

Agreement number: 1425

Date: 19-06-2020



CK 2014/068464/07

Finance, Investments, Cash loan, Pawn broking,
137 Corlett Drive Bramley, Johannesburg
Tel: 011-440-7447/8 CELL: 071-777-7772 Email:

PAWN DATE

19/06/2020

AGREEMENT NUMBER

1425

EXPIRY DATE

19/07/2020

INVOICE NO-

AMOUNT-R

DATE PAID-

Sign Pawner:

Sign Pawnbroker:

Agreement number: 1425

Date: 19-06-2020

Term of loan: 30 days

Description of item being pawned: bose life syle 650 sn:761683-5110

Clients Full Name: James Nicholas bowling

Id Number: 7503035124086

Contact Number: 0827767444

Address: 13 kilkenney rd parkview

AGREEMENT SUMMARY

Credit Advanced:	R 20000,00
Initiation Fees:	R 2337,00
Storage:	R 2889,15
Interest @ 5% per month:	R 1116,85
Total charges:	R 26400,00

The pawner hereby certified that the above goods are not stolen. That he/she is the sole and absolute owner of same, and/or that he/she is of legal standing to encumber same.

The above item will be used as security for the above transaction and will summarily be sold in the event of a default in any of the above repayment.

The above repayment must be made either in Cash, Direct Deposit, or EFT (No cheques accepted).

Payment must be done on or before the payment date above.

If the pawner pays any instalments later then the date that they are due, Cashpawn Stars pty (ltd), (without affecting other rights) proceed with the sale of the pawned item and/or other legal action in order to enforce its right and recover any money owing to Cashpawn Stars pty (ltd) lawfully under this agreements, and the consumer expressly warrants that he/she has full right authority to pawn and transfer the pawned item to Cashpawn Stars pty (ltd) free of liens and encumbrances

Sign Pawner: _____

Sign Pawnbroker: _____

PLEDGE: The Pledgor hereby pledges (buybacks) the goods described in the schedule above to The Pledgee to be kept in position by the Pledgee as security for payment to the Pledgee by the Pledgor for the CAPITAL DEBT lend and advanced to the Pledgor by the Pledgee.

DECLARATION BY PLEDGOR: The Pledgor Hereby declares that he/she is the **Sole Legal Owner** of the goods pledged, that the goods are freehold (fully paid for), that there are no claims against the goods pledged from any person or institution, that there are no claims regarding ownership or pawn rights, that the goods are subject to any lease, hire purchase or credit agreement and that he/she is legally authorized to pledge the goods, that the information declared is true and correct and he/she is aware that he/she may be prosecuted for any false or fraudulent declaration made in this agreement.

PRE-AGREEMENT DISCLOSUREY: You have the right to delay signing this contract by five (5) business days, to consider the proposed pawn-broking agreement and if you elect to enter into this agreement with the Pledgee, the agreement should be concluded at or below the interest rate and costs initially quoted. You have the right to enter into this pawn-broking agreement at any stage prior to the lapse of the five (5) day period.

ACCEPTANCE OF VALUATION OF GOODS: The Pledgor hereby accepts the valuation of the goods pledged as disclosure in the schedule above and the pre-agreement quotation.

INTEREST: The Pledgor shall pay interest/ Nominal Annual Rate of total charge of credit on the CAPITAL DEBT at the rate stipulated on pre-agreement quote. You will pay only a pro-rata share of the (TCOC) Total Charge Of Credit for the time you have had the money (loan)

DEFAULT: In the event of the Pledgor's failure or neglect to pay the CAPITAL DEBT and the TOTAL CHARGE OF CREDIT on the expiry date, the Pledgor irrevocably authorized the Pledgee to act as his/her agent with full authority to sell the goods pledged, without recourse to the law, at his/her discretion and by any means the Pledgee deems appropriate and to supply the proceeded of such sale towards settlement of the Pledgor's indebtedness to the pledgee, including any costs. Any shortfall or surplus in relation to the Total Amount Repayable which may result will be for Eli Pawn Stars's acc

EXTENSION OF AGREEMENT: Should you wish to pledge the security for a further period, it will be necessary for first to pay Total Charge Of Credit on The Last Date For Repayment. Any further pledge will be concluded by signing a new agreement

INDEMNITY: The Pledgor hereby indemnifies the Pledgee for any loss or damage to the pledged goods that may arise as a result of fire, theft, disaster, acts of God or any event beyond control of the Pledgee. The Pledgee is not insured for the market and or replacement value of the security and therefore the Pledgor must make certain that the security is suitably insured and or specified with the Pledgors insurer.

WHOLE AGREEMENT: Subject to all further rights of the Borrower and the Lender as may be determined in law, these written terms are full and complete agreement between the Borrower and the Lender and there are no additional unspoken or implied terms and conditions.

COLLECT YOUR ITEM: 24 Hours notice required for your pledged item to be release for collection.

BANKING DETAILS:

This agreement was signed at Johannesburg on 19-06-2020

Sign Pawner: _____

Sign Pawnbroker: _____