

REPORT

2024-06-01

Summary Statistics

	year	sd_hospital	sd_paid	sd_employees	sd_paid_employees	sd_total	sd_revenue	sd_medicare	sd_medicaid	sd_total	sd_discharge	sd_medicare	sd_medicaid	sd_discharge
Sd	2011	560.8998	1615.797	72.58805	30457072	223339811	19214.29	9207.699	10898.600	10898.600	1757.158			
Sd1	2012	579.8366	1961.637	81.29861	29414353	21273114	19765.74	9340.373	10994.170	10994.170	1740.423			
n1	2011	566796.000	853439.150	199.19000	3263943	44203010	25092003.08	66979.000	1238489.000	1238489.000	674607.000			
n2	2012	574620.000	259049.058	43.09280	32749073	450717045	25938976.38	54865.510	1478325.000	1478325.000	677082.000			
mean	2011	376.6086	1237.276	39.97300	21687332	28706319	16739.16	5301.199	9492.326	9492.326	1130.727			
mean	2012	376.8000	1491.121	44.76976	21474802	29978391	17110.14	5366.333	9544.051	9544.051	1119.547			

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Characteristics	X2011_N	X2011_Mean	X2011_Std_Dev	X2012_N	X2012_Mean	X2012_Std_Dev
Hospital beds	5.667960e+05	3.766086e+02	560.89980	5.746200e+05	3.768000e+02	579.83660
Number of paid Employee	1.853439e+06	1.237276e+03	1615.79700	2.259049e+06	1.491121e+03	1961.63700
Number of non-paid Employee	1.199190e+03	3.997300e+01	72.58805	1.343093e+03	4.476976e+01	81.29861
Total hospital cost	3.263943e+11	2.168733e+08	NA	3.274907e+11	2.147480e+08	NA
Total hospital revenues	3.442030e+11	2.287063e+08	NA	3.507170e+11	2.299784e+08	NA
Available Medicare days	2.509200e+07	1.673916e+04	19214.29000	2.593898e+07	1.711014e+04	19765.74000
Available Medicaid days	7.866979e+06	5.301199e+03	9207.69900	8.054866e+06	5.366333e+03	9340.37300
Total Hospital Discharge	1.423849e+07	9.492326e+03	10898.60000	1.447832e+07	9.544051e+03	10994.17000
Medicare discharge	1.423849e+07	9.492326e+03	10898.60000	1.447832e+07	9.544051e+03	10994.17000
Medicaid discharge	1.674607e+06	1.130727e+03	1757.15800	1.677082e+06	1.119547e+03	1740.42300

Exercise 2

Performing t.test of exercise 1

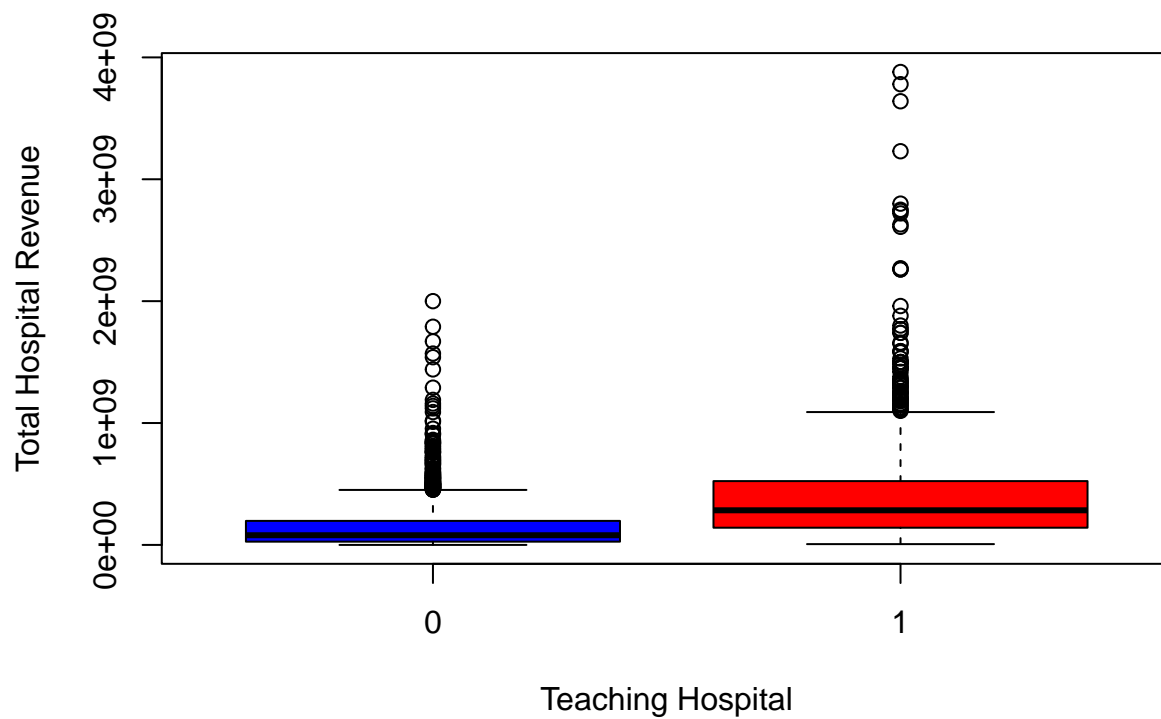
Statistic	P_Value
hospital_beds	0.0000
total_hospital_employees_on_payr	0.0000
total_hospital_non_paid_workers	0.1409
total_hosp_cost	0.0000
total_hosp_revenue	0.0000
total_hospital_medicare_days	0.0000
total_hospital_medicaid_days	0.0000
total_hospital_discharges	0.0000
total_hospital_medicare_discharg	0.0000
total_hospital_medicaid_discharg	0.0000

Comparing hospital net-benefit which hospitals has better performance? To answer this question first compute the hospital net benefits with subtracting hospital costs and revenues and then use ttest to compare the significant differences between teaching and non-teaching hospitals.

var.test to know if the varianccce is equal.

```
##
## F test to compare two variances
##
## data: net_benefits by teaching_hospital
## F = 0.34347, num df = 2093, denom df = 935, p-value < 2.2e-16
## alternative hypothesis: true ratio of variances is not equal to 1
## 95 percent confidence interval:
## 0.3076147 0.3826102
## sample estimates:
## ratio of variances
## 0.3434651
##
## Welch Two Sample t-test
##
## data: net_benefits by teaching_hospital
## t = 8.6723, df = 1231.2, p-value < 2.2e-16
## alternative hypothesis: true difference in means between group 0 and group 1 is not equal to 0
## 95 percent confidence interval:
## 12292896 19480912
## sample estimates:
## mean in group 0 mean in group 1
## -8635257 -24522161
```

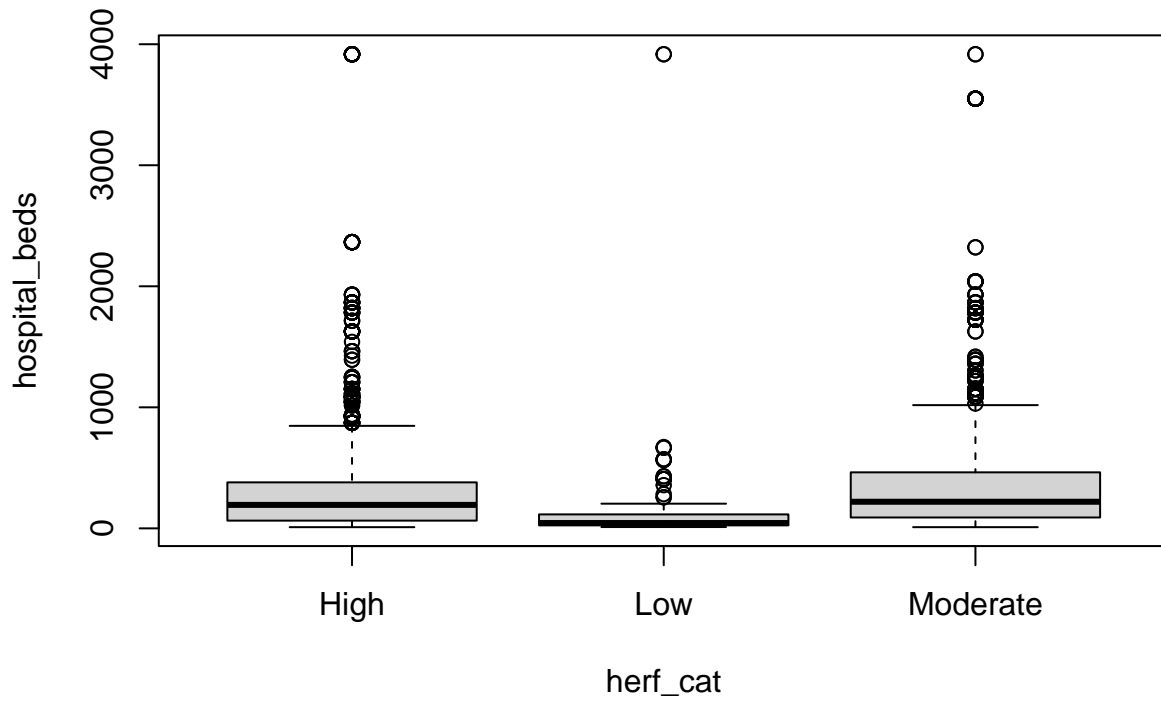
Use a box-plot and compare hospitals-cost and hospital-revenues between teaching and non-teaching hospitals.



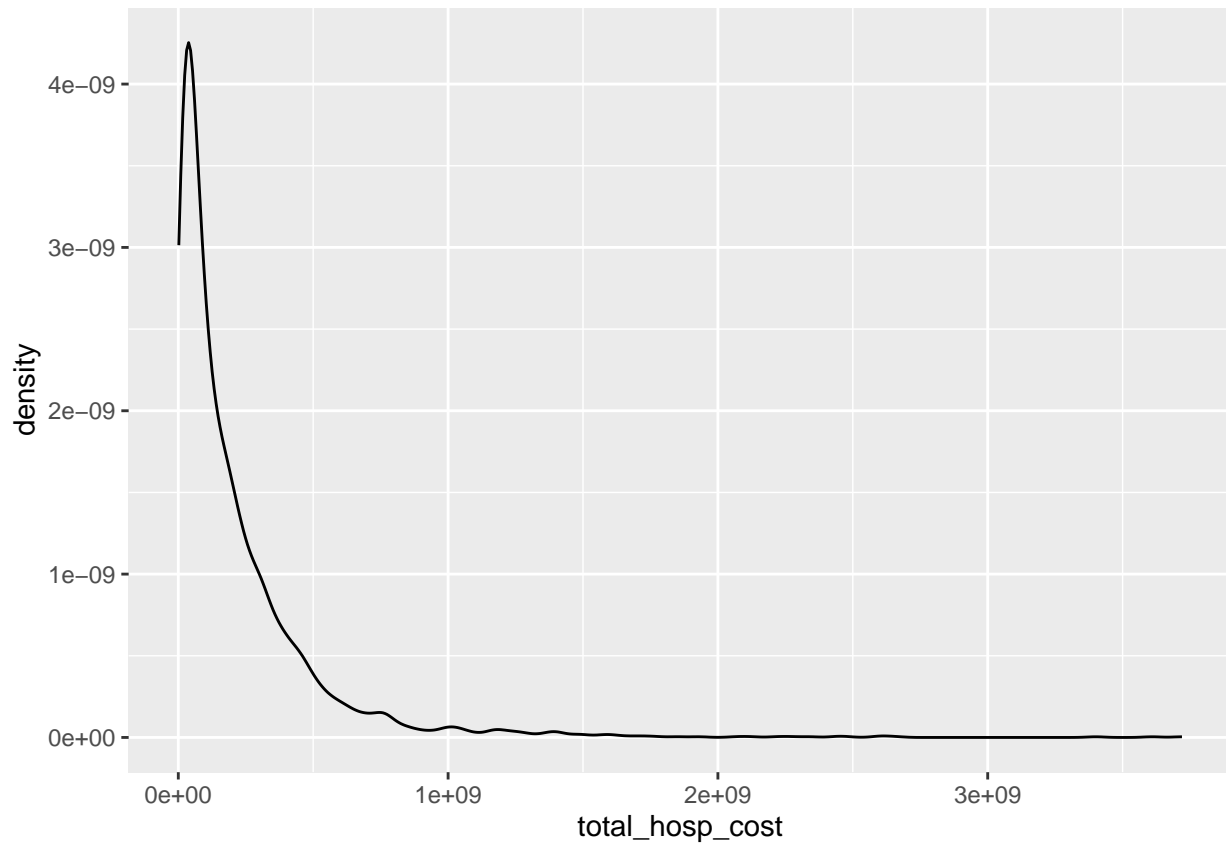
Exercise 3

[illegible]

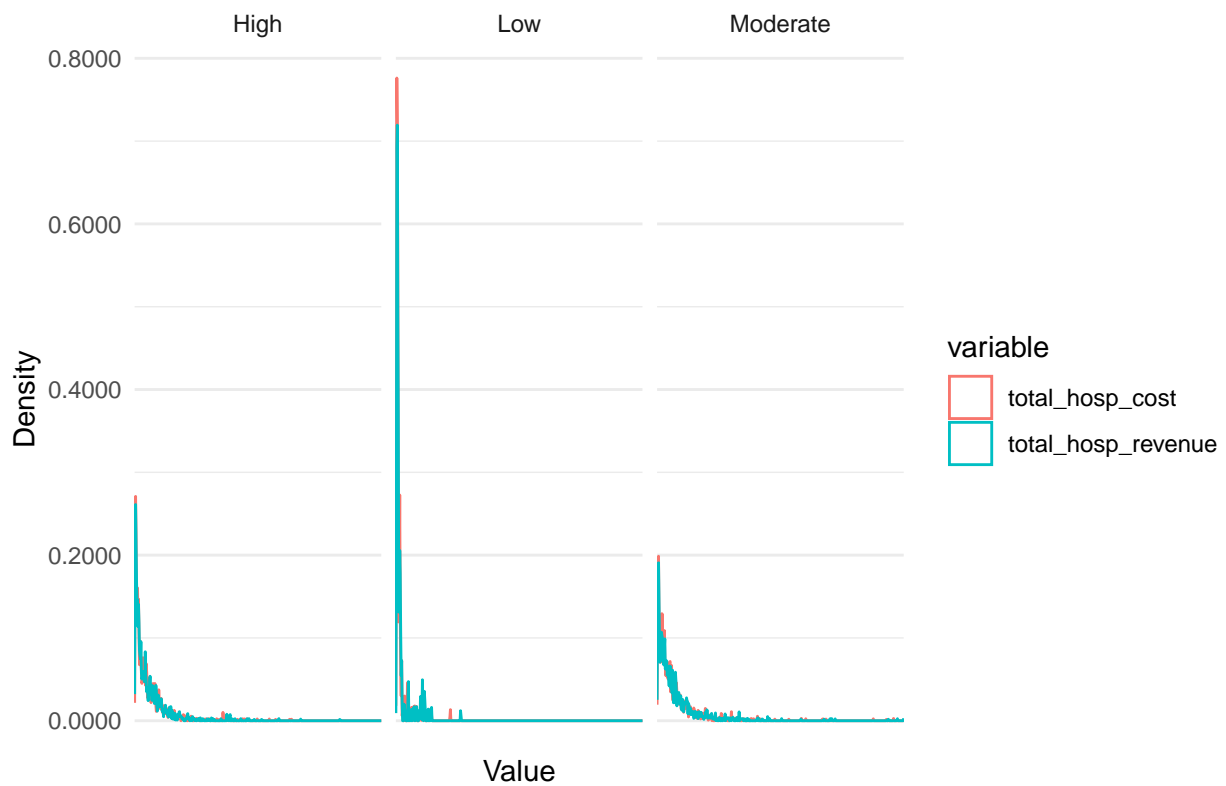
One way Anova test

[illegible]

Density Curves



Density Plot of Hospital Costs and Revenues by Market Competitiveness



Linear Regression

```
##
## Call:
## lm(formula = net_benefits ~ total_hospital_beds + own, data = hospital)
##
## Residuals:
##      Min       1Q   Median       3Q      Max
## -654363322  -3961986   1635010   9567832  572394334
##
## Coefficients:
##              Estimate Std. Error t value Pr(>|t|)
## (Intercept)    -906253    1146471  -0.790    0.429
## total_hospital_beds    -73150       3220  -22.720   <2e-16 ***
## own1             2409879    1837706   1.311    0.190
## own2             3420199    2189969   1.562    0.118
## own3             2224995    1661067   1.339    0.181
## ---
## Signif. codes:  0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
##
## Residual standard error: 36300000 on 3010 degrees of freedom
## (15 observations deleted due to missingness)
## Multiple R-squared:  0.1474, Adjusted R-squared:  0.1463
## F-statistic: 130.1 on 4 and 3010 DF,  p-value: < 2.2e-16
##
## Call:
## lm(formula = net_benefits ~ total_hospital_beds + own + system_member,
##     data = hospital)
##
## Residuals:
##      Min       1Q   Median       3Q      Max
## -654571181  -4329015   1786854   9697784  573220978
##
## Coefficients:
##              Estimate Std. Error t value Pr(>|t|)
## (Intercept)    1939586    1371589   1.414 0.157431
## total_hospital_beds    -71276       3251  -21.924   < 2e-16 ***
## own1             2172134    1834796   1.184 0.236564
## own2             3521355    2185368   1.611 0.107212
## own3             2000968    1658522   1.206 0.227728
## system_member1    -5145510    1368152  -3.761 0.000173 ***
## ---
## Signif. codes:  0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
##
## Residual standard error: 36220000 on 3009 degrees of freedom
## (15 observations deleted due to missingness)
## Multiple R-squared:  0.1514, Adjusted R-squared:  0.15
## F-statistic: 107.4 on 5 and 3009 DF,  p-value: < 2.2e-16
##
## Call:
## lm(formula = lm(net_benefits ~ total_hospital_beds + own + system_member +
##     medicare_dratio + medicaid_dratio, data = hospital))
##
```

```

## Residuals:
##      Min       1Q   Median       3Q      Max
## -654404007   -4428627   1789724   9810925  573249954
##
## Coefficients:
##              Estimate Std. Error t value Pr(>|t|)
## (Intercept)    1949233     3414651   0.571 0.568149
## total_hospital_beds    -71355         3661 -19.491 < 2e-16 ***
## own1            2156294     1859286   1.160 0.246247
## own2            3545406     2209990   1.604 0.108762
## own3            1998577     1719083   1.163 0.245092
## system_member1   -5247414     1392923  -3.767 0.000168 ***
## medicare_dratio     305422     5298689   0.058 0.954038
## medicaid_dratio   -300477     7626550  -0.039 0.968575
## ---
## Signif. codes:  0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
##
## Residual standard error: 36450000 on 2967 degrees of freedom
## (55 observations deleted due to missingness)
## Multiple R-squared:  0.1511, Adjusted R-squared:  0.1491
## F-statistic: 75.46 on 7 and 2967 DF,  p-value: < 2.2e-16

```