

COMPANIES WITH MORE THAN \$1B IN CASH HAVE A
SIGNIFICANT DIFFERENCE IN RETURNS BY THE END
OF THE YEAR

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AGENDA

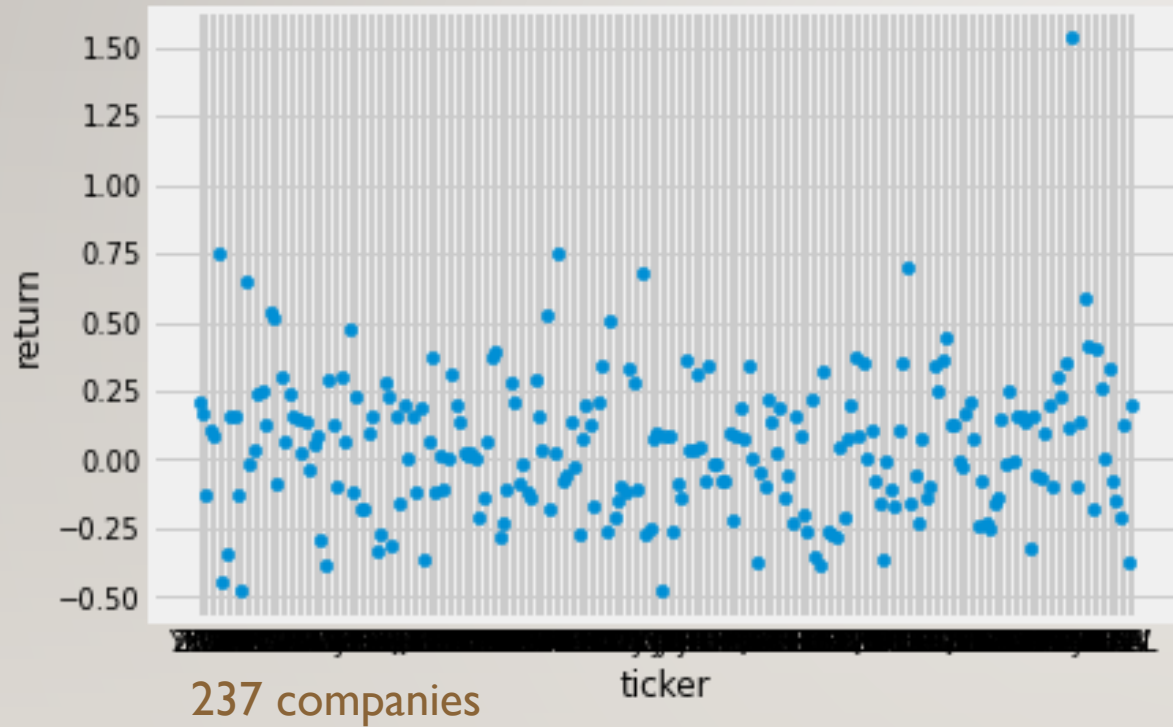
- Introduce the data
- Is there a significant difference?
- By how much?
- What's the use of the hypothesis?

DATA ANALYZED

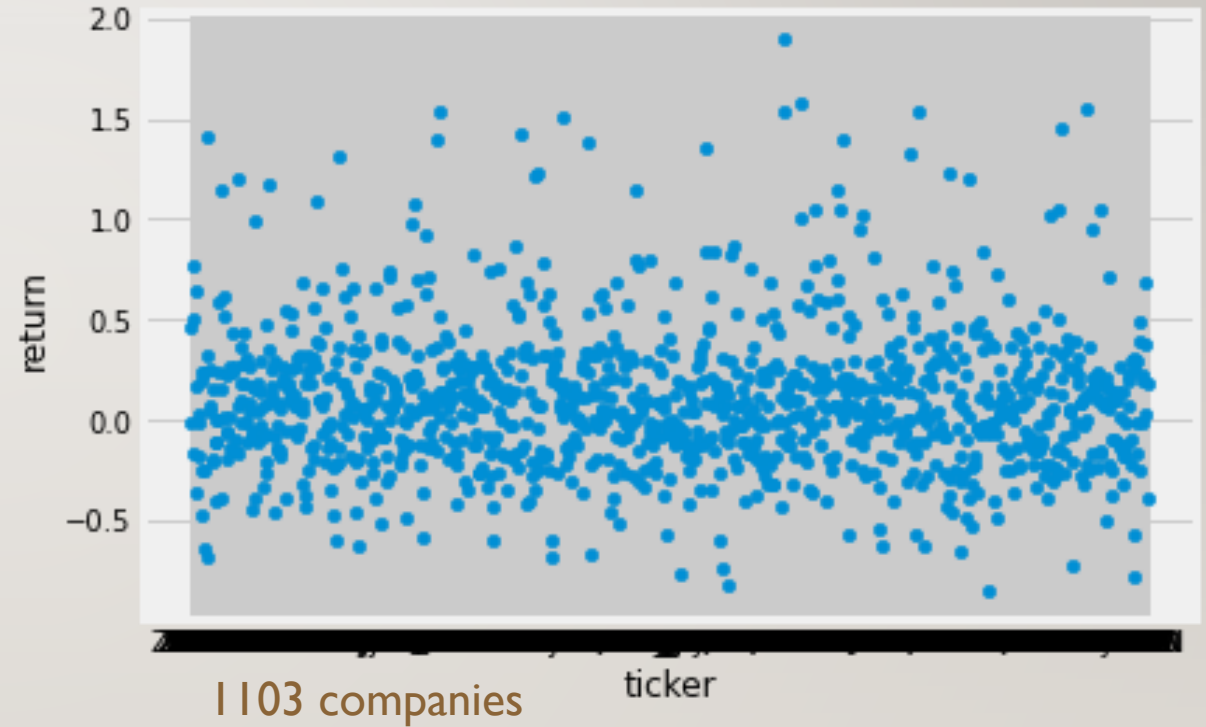
- 40,000 companies from the end of the Q1 2018 to the end of Q1 2019
- Data includes ticker name, price, cash/assets, calendar date.
- Raw data can be found here: [Quandle_data](#)

Is there a significant difference?

More than \$1B

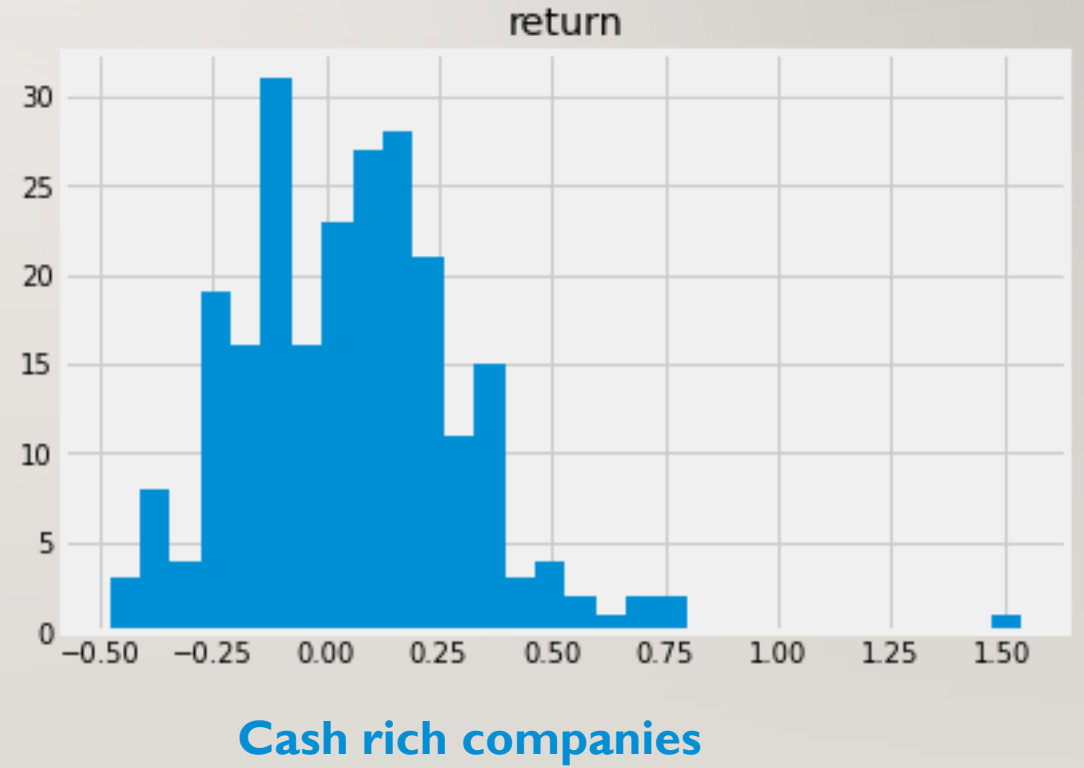
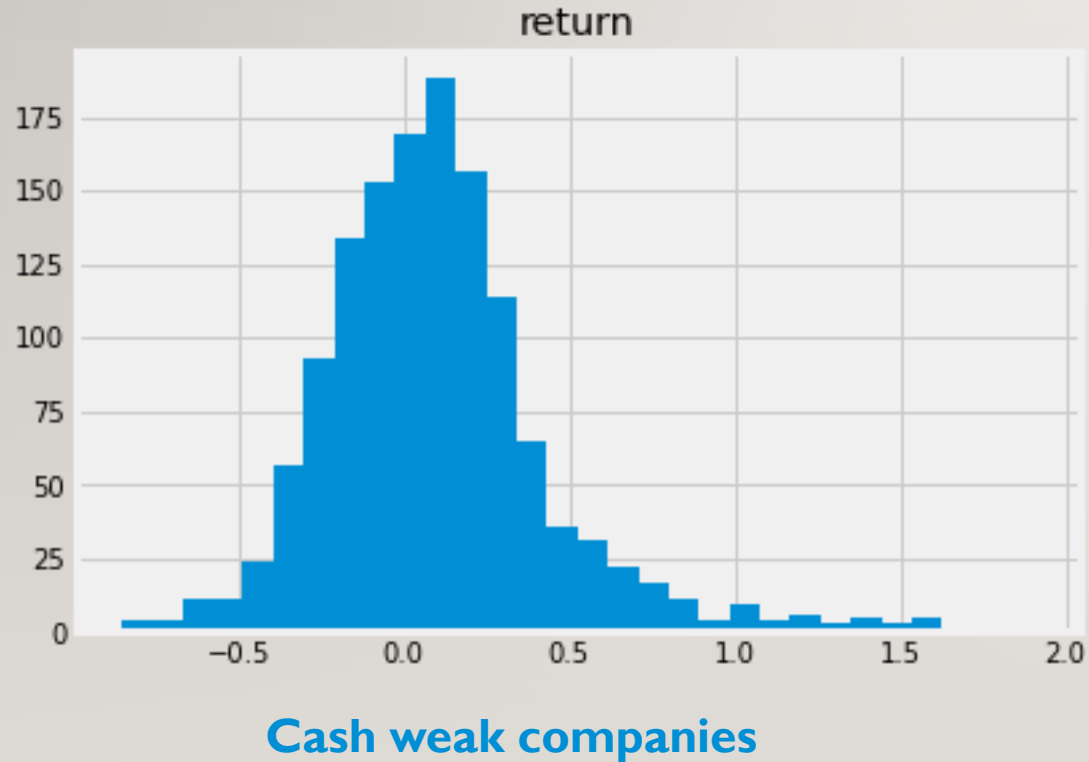


Less than \$1B

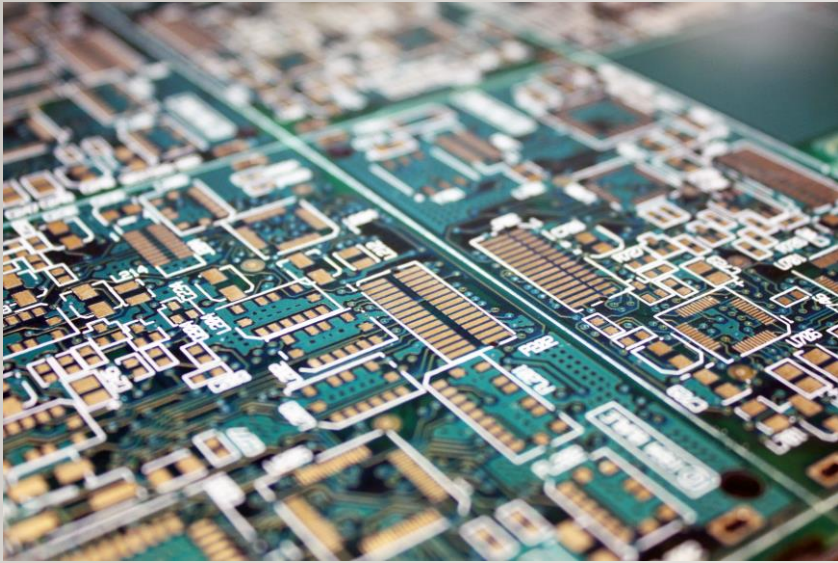


By how much?

There was a significant difference in returns between the 2 groups, this difference is showing that 'cash weak' performed 1% - 8% better than 'cash rich' as shown by a 95% confidence interval.



WHAT'S THE USE OF THIS INFORMATION?



‘Cash rich’ AMD made > 150%

Great valuable, stable stock for long term hold



‘Cash weak’ GLUU made > 190%

This is a low risk / high reward stock

Both are tech companies



My suggestion is to buy AMD at \$60s and hold, cut loss at \$48



Buy GLUU at ~ 4\$, cut loss at 3.80, sell half at \$7 and half at \$10

QUESTIONS?

THANK YOU!