



RAMAIAH
Institute of Technology

Department of
Computer Science and Engineering

Social Activity Report
On

**TRIGGERING YOUNG MINDS TOWARDS INNOVATIVE
ENTREPRENEURSHIP**

*Submitted in partial fulfillment of the Requirements for the award Bachelor
of Engineering degree in Computer Science & Engineering*

By

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Under the Guidance of

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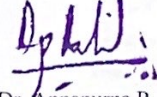
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CERTIFICATE

*This is to certify that the Social Activity entitled "Triggering Young Minds Towards Innovative Entrepreneurship" is a bonafide record of the Social Activity for 100 point activity carried out by **Gaurav V (USN.1MS18CS046)** under my guidance, in partial fulfilment of the requirements for the Bachelor of Engineering, Computer Science & Engineering from M S Ramaiah Institute of Technology, Bangalore for the academic year 2020-2021.*


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Place: MSRIT, Bangalore
Date: 20th May 2021

ACKNOWLEDGEMENT

I would like to extend my gratitude to the HOD of the Computer Science Department and our proctor for inspiring us to take up this seminar and guided us and helped us in every way possible and provided us an opportunity to understand how important and challenging entrepreneurship can be and how it can be an option for us in the future.

I would also like to thank the department of computer science and Mr. Sathya Pramod who took time off his schedule to teach us the many innovative ideas to tackle entrepreneurship.



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ABSTRACT

An entrepreneur is an individual who creates a new business, bearing most of the risks and enjoying most of the rewards. The process of setting up a business is known as entrepreneurship. The entrepreneur is commonly seen as an innovator, a source of new ideas, goods, services, and business/or procedures. Entrepreneurs play a key role in any economy, using the skills and initiative necessary to anticipate needs and bringing good new ideas to market. Entrepreneurship that proves to be successful in taking on the risks of creating a start-up is rewarded with profits, fame, and continued growth opportunities. Entrepreneurship that fails results in losses and less prevalence in the markets for those involved.

Mr. Sathya Pramod taught us the many challenges faced by entrepreneurs, the steps to be taken to be a successful entrepreneur, etc during the seminar.

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CHAPTER 1 INTRODUCTION

A person who undertakes the risk of starting a new business is called an entrepreneur. An entrepreneur creates a firm to realize their idea, known as entrepreneurship which aggregates labour and capital in order to produce goods and services for profit. Entrepreneurship is one of the resources economists categorize as integral to production, the other three being land/natural resources, labor, and capital. An entrepreneur combines the first three of these to manufacture goods or provide services. They typically create a business plan, hire labor, acquire resources and financing, and provide leadership and management for the business. Economists have never had a consistent definition of "entrepreneur" or "entrepreneurship" (the word "entrepreneur" comes from the French verb *entreprendre*, meaning "to undertake"). Though the concept of an entrepreneur existed and was known for centuries, the classical and neoclassical economists left entrepreneurs out of their formal models: They assumed that perfect information would be known to fully rational actors, leaving no room for risk-taking or discovery. It wasn't until the middle of the 20th century that economists seriously attempted to incorporate entrepreneurship into their models.

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CHAPTER 2 ENTREPRENEURSHIP APPLICATIONS

- 1) The creation of new organizations is among the most important forces of social and economic development.
- 2) New organizations promote growth and development, advance new technologies, redefine products and processes and, in some cases, create entirely new industries
- 3) Brands are just the personality, the creative expression of a business and as an entrepreneur you get to make the decisions.
- 4) One key aspect of entrepreneurship is that you get to control your own destiny and as the founder you answer to other higher authority.
- 5) Since entrepreneurs are able to control their resources, they can save money in certain areas such as expensive marketing or costly office maintenance.

CHAPTER 3 ABOUT THE SPEAKER

Mr. Sathya Pramod is the CEO of KayEss Square Consulting Private Limited. He is a Chartered Accountant with twenty years of Industry, startup and consulting experience spanning across Deloitte, EY, AOL, Qyuki and latest with Tally. Has had hands on experience on M&A, Financial Valuations and investment advisory on both sides of the table as someone seeking investments for own business as well as for clients.

CHAPTER 4 DETAILS OF IMPLEMENTATION OF THE ACTIVITY

The activity was conducted in our 6th semester on 20th May, 2021. Due to the ongoing Covid-19 pandemic the seminar was held on zoom with the speaker.

The speaker went through a quick introduction on entrepreneurship. He spoke on the many ways we can take on the challenges of entrepreneurship, how to manage resources efficiently when it comes to running the business and how to raise necessary funds in order to start a company. He also highlighted the many difficulties on running your business and how to take on these difficult tasks. He also gave a lot of advice on how to manage start ups during the pandemic.

Towards the end a Q and A session was held where we able to get many of our doubts clarified about entrepreneurship.

CHAPTER 5

OUTCOME ANALYSIS OF SOCIAL ACTIVITY

The seminar was held on 20th May, 2021. This seminar has helped increase the knowledge in the field of entrepreneurship. With the knowledge gained from this seminar, we can use it to teach people in many communities that entrepreneurship is always an option for their future.

CHAPTER 6

CONCLUSION

The seminar held by Mr. Sathya Pramod helped me realize the importance entrepreneurship. This seminar helped gain a unique insight on the many innovative ideas in the field of entrepreneurship and how the many difficulties can be tackled by young entrepreneurs. In the future using the knowledge gained we can use it to teach many people in various communities about the benefits of entrepreneurship.

REFERENCES

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