

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [59] (contd.)

(n) Reclassification of hedging reserve and cost of hedging reserve to Profit or Loss:

	₹ crore	
Particulars	2024-25	2023-24
(A) Future cash flows are no longer expected to occur:		
(i) Sales, administration and other expenses	(53.18)	0.64
(B) Hedged expected future cash flows affecting Profit or loss:		
(i) Progress billing	(61.19)	5.78
(ii) Revenue from operations	(24.52)	50.12
(iii) Manufacturing, construction and operating expenses	(6.84)	(60.09)
(iv) Sales, administration and other expenses	(2.38)	118.16

(o) Movement of cash flow hedging reserve and cost of hedging reserve:

	₹ crore	
Cash flow hedging reserve	2024-25	2023-24
Opening balance	279.01	146.53
Changes in the spot element of the forward contracts which is designated as hedging instruments for time period related hedges	5.76	21.09
Changes in fair value of forward contracts designated as hedging instruments	(240.30)	344.80
Changes in intrinsic value of option contracts	(4.30)	13.51
Changes in fair value of swaps	(28.02)	(6.21)
Amount reclassified to Profit or Loss	60.04	(112.04)
Amount included in non-financial asset/liability	(13.73)	(1.58)
Amount included in progress billing in Balance Sheet	61.19	(5.78)
Translation adjustment	(0.29)	0.05
Taxes related to above	(6.38)	(121.36)
Closing balance	112.98	279.01

	₹ crore	
Cost of hedging reserve	2024-25	2023-24
Opening balance	(4.67)	(4.77)
Changes in the forward element of the forward contracts where changes in spot element of forward contract is designated as hedging instruments for time period related hedges	164.24	(3.08)
Amount reclassified to Profit or Loss	26.88	3.21
Taxes related to above	(48.10)	(0.03)
Closing balance	138.35	(4.67)

NOTE [60]

Value of financial assets and inventories hypothecated as collateral for liabilities and/or commitments and/or contingent liabilities:

	₹ crore	
Particulars	As at 31-3-2025	As at 31-3-2024
Current:		
Investments	—	25.01
Inventories and trade receivables	9207.33	9743.23
Cash and cash equivalents	171.77	63.08
Loans	33758.89	30881.61
Other assets	4686.30	1510.36
Total inventories and current financial assets hypothecated as collateral	47824.29	42223.29
Non-current:		
Investments	1162.65	1147.50
Loans	54517.89	42268.67
Total non-current financial assets hypothecated as collateral	55680.54	43416.17

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [61]

Disclosure pursuant to Ind AS 116 "Leases":

(a) Where the Group is a lessor:

(i) Finance leases:

- A. Assets given under leases mainly include power plant where the Group has agreed to manufacture/construct an asset and convey, in substance, a right to the beneficiary to use the asset over a major part of its economic life, for a pre-determined consideration.
- B. Finance lease income recognised in the Statement of Profit and Loss: ₹ 944.45 crore (previous year: ₹ 966.49 crore). Out of above, ₹ 831.49 crore (previous year: ₹ 895.71 crore) is on the net investment in finance lease and ₹ 112.96 crore (previous year: ₹ 70.78 crore) is income relating to variable lease payments not included in the measurement of the net investment in finance leases.
- C. Sub-lease income recognised on finance leases: ₹ Nil (previous year: ₹ Nil).
- D. The gross investment in these leases and the present value of minimum lease payments receivable are as under:

Sr. No.	Particulars	Minimum lease payments		Present value of minimum lease payments	
		As at	As at	As at	As at
		31-3-2025	31-3-2024	31-3-2025	31-3-2024
1	Receivable not later than 1 year	1017.80	1291.51	327.79	542.84
2	Receivable later than 1 year and not later than 2 years	1008.68	1017.80	264.14	244.98
3	Receivable later than 2 years and not later than 3 years	1002.33	1008.68	288.43	264.14
4	Receivable later than 3 years and not later than 4 years	977.77	1002.33	296.39	288.43
5	Receivable later than 4 years and not later than 5 years	981.40	977.77	334.92	296.39
6	Receivable later than 5 years	8489.34	9470.75	4638.27	4973.20
7	Unguaranteed residual value	990.36	990.36	990.36	990.36
8	Gross investment in leases (1+2+3+4+5+6+7)	14467.68	15759.20	7140.30	7600.34
9	Less: Unearned finance income	7327.38	8158.86		
10	Present value of minimum lease payments receivable (8-9)	7140.30	7600.34		
11	Less: Impairment [in Developmental Projects Segment/ Expected credit loss on lease receivables	1988.64	1988.64	1988.64	1988.64
	Net lease receivables (10-11)	5151.66	5611.70	5151.66	5611.70

E. Reconciliation of carrying amount of net investment in finance lease receivables:

Sr. No.	Particulars	₹ crore	
		2024-25	2023-24
1	Opening balance	5611.70	6234.57
2	Finance income/sub-lease income recognised during the year	831.49	895.71
3	Addition/(Deletion) to finance lease during the year	0.01	0.17
4	Lease rental received during the year	(1291.54)	(1518.75)
5	(Impairment)/(Expected credit loss)/reversal during the year	—	—
6	Closing balance (1+2+3+4+5)	5151.66	5611.70

(ii) Operating leases:

- A. The Group has given, on non-cancellable lease, certain assets such as buildings, plant & equipment, furniture & fixtures and vehicles. Leases are renewed only on mutual consent and at a prevalent market price and sub-lease is generally restricted.
- B. Operating lease income recognised in the Statement of Profit and Loss: ₹ 195.13 crore (previous year: ₹ 174.55 crore).
- C. Sub-lease income recognised on operating leases: ₹ Nil (previous year: ₹ 1.90 crore).

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [61] (contd.)

D. Annual undiscounted lease payments receivable is as under:

		₹ crore	
Sr. No.	Particulars	As at 31-3-2025	As at 31-3-2024
1	Receivable not later than 1 year	80.52	95.13
2	Receivable later than 1 year and not later than 2 years	69.21	79.58
3	Receivable later than 2 years and not later than 3 years	58.81	71.07
4	Receivable later than 3 years and not later than 4 years	51.87	64.67
5	Receivable later than 4 years and not later than 5 years	49.53	58.12
6	Receivable later than 5 years	334.34	384.95
	Total (1+2+3+4+5+6)	644.28	753.52

(b) Where the Group is a lessee:

- (i) The Group has taken on lease various assets such as plant & equipment, buildings, furniture & fixtures, vehicles and computers. Generally, leases are renewed only on mutual consent and at a prevalent market price.
- (ii) The Group during the year has leased out surplus capacity in leased assets and has accounted an income of ₹ Nil (previous year: ₹ 1.90 crore) on such sub-leases.
- (iii) Details with respect to right-of-use assets:

Class of asset	Depreciation for the year		Additions during the year		Carrying amount	
	2024-25	2023-24	2024-25	2023-24	As at 31-3-2025	As at 31-3-2024
Land	30.90	23.68	299.25	13.72	679.26	426.33
Buildings	537.78	464.36	885.79	776.29	2092.63	1846.44
Plant & equipment	6.94	18.73	0.20	1.06	3.97	10.71
Furniture & fixtures	—	0.83	—	—	—	—
Vehicles	11.71	0.14	99.74	6.08	93.16	5.93
Computers	—	0.34	—	—	—	—
Total	587.33	508.08	1284.98*	797.15	2869.02	2289.41

* Includes addition on account of business combination ₹ 49.03 crore

- (iv) Interest expense on lease liabilities amounts to ₹ 193.60 crore (previous year: ₹ 166.95 crore)
- (v) Amounts not included in the measurement of the lease liability and recognised as expense in the Statement of Profit and Loss during the year are as follows:
 - A. Short term leases - ₹ 6798.12 crore (previous year: ₹ 5634.83 crore);
 - B. Low value leases - ₹ 109.29 crore (previous year: ₹ 75.90 crore)
- (vi) Total cash outflow for leases amounts to ₹ 7534.33 crore (previous year: ₹ 5496.32 crore) during the year including cash outflow of short term and low value leases.
- (vii) The Group has entered into certain lease agreements, which had not commenced by the year end and as a result, a lease liability and right-of-use asset has not been recognised. The aggregate future cash flows to which the Group is exposed in respect of these contracts are:

Fixed payments of ₹ 28.11 crore per year for a lease term of 5 years (previous year: ₹ 16.20 crore per year for a lease term of 5 years)

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [62]

Additional information pursuant to Schedule III to the Companies Act, 2013 for the year ended 31-3-2025:

Name of the entity	Net Assets, i.e., total assets minus total liabilities		Share in profit or (loss)		Share in Other comprehensive income		Share in Total comprehensive income	
	As % of consolidated net assets	Amount (₹ crore)	As % of consolidated profit or loss	Amount (₹ crore)	As % of consolidated Other comprehensive income	Amount (₹ crore)	As % of consolidated Total comprehensive income	Amount (₹ crore)
Parent company								
Larsen and Toubro Limited	73.62%	71895.84	72.29%	10870.72	694.11%	259.25	73.83%	11129.97
Indian Subsidiaries								
Infrastructure:								
Hi-Tech Rock Products and Aggregates Limited	0.02%	24.24	0.00%	0.48	—	—	0.00%	0.48
L&T Geostructure Private Limited	0.54%	529.16	0.56%	84.88	1.79%	0.67	0.57%	85.55
Energy:								
L&T Energy Green Tech Limited	0.21%	203.63	(0.28%)	(42.77)	(0.11%)	(0.04)	(0.28%)	(42.81)
Hi-Tech Manufacturing:								
L&T Electrolysers Limited	0.10%	96.63	(0.25%)	(38.25)	(0.67%)	(0.25)	(0.26%)	(38.50)
L&T Special Steels and Heavy Forgings Private Limited	(1.99%)	(1939.31)	1.97%	296.71	(1.23%)	(0.46)	1.97%	296.25
IT & Technology Services:								
LTIMindtree Limited	22.36%	21833.78	29.57%	4446.45	(130.33%)	(48.68)	29.17%	4397.77
L&T Technology Services Limited	5.89%	5748.19	8.12%	1220.94	(85.97%)	(32.11)	7.89%	1188.83
L&T Thales Technology Services Private Limited	0.07%	65.91	(0.08%)	(12.43)	0.64%	0.24	(0.08%)	(12.19)
L&T Network Services Private Limited	0.02%	15.60	(0.02%)	(2.50)	—	—	(0.02%)	(2.50)
L&T Semiconductor Technologies Limited	0.13%	130.77	(1.08%)	(162.81)	(0.37%)	(0.14)	(1.08%)	(162.95)
Siliconch Systems Private Limited	0.01%	12.33	(0.04%)	(6.68)	(0.62%)	(0.23)	(0.05%)	(6.91)
Intelliswift Software (India) Private Limited	0.05%	51.63	0.03%	3.95	0.35%	0.13	0.03%	4.08
Financial Services:								
L&T Finance Limited	25.90%	25294.72	17.41%	2617.81	65.52%	24.47	17.53%	2642.28
L&T Infra Investment Partners Advisory Private Limited	0.03%	29.36	0.00%	0.53	—	—	0.00%	0.53
L&T Infra Investment Partners Trustee Private Limited	0.00%	0.11	0.00%	0.01	—	—	0.00%	0.01
L&T Financial Consultants Limited	0.41%	404.17	0.16%	24.33	(0.03%)	(0.01)	0.16%	24.32
L&T Infra Investment Partners (The Fund)	0.15%	150.86	0.01%	0.88	—	—	0.01%	0.88
Developmental Projects:								
L&T Metro Rail (Hyderabad) Limited	0.83%	807.49	(4.16%)	(625.88)	(0.72%)	(0.27)	(4.15%)	(626.15)
L&T Himachal Hydropower Limited	(0.00%)	(2.10)	(0.00%)	(0.32)	—	—	(0.00%)	(0.32)
L&T Power Development Limited	2.76%	2690.64	0.00%	0.66	—	—	0.00%	0.66
Nabha Power Limited	5.35%	5225.96	2.94%	441.93	(0.51%)	(0.19)	2.93%	441.74

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [62] (contd.)

Name of the entity	Net Assets, i.e., total assets minus total liabilities		Share in profit or (loss)		Share in Other comprehensive income		Share in Total comprehensive income	
	As % of consolidated net assets	Amount (₹ crore)	As % of consolidated profit or loss	Amount (₹ crore)	As % of consolidated Other comprehensive income	Amount (₹ crore)	As % of consolidated Total comprehensive income	Amount (₹ crore)
Realty:								
Chennai Vision Developers Private Limited	(0.00%)	(0.05)	(0.00%)	(0.01)	—	—	(0.00%)	(0.01)
Elevated Avenue Realty LLP	0.34%	334.89	(2.18%)	(328.06)	0.03%	0.01	(2.18%)	(328.05)
Elante Properties Private Limited ^[a]	0.29%	284.49	(0.09%)	(13.04)	(0.03%)	(0.01)	(0.09%)	(13.05)
L&T Realty Developers Limited	1.52%	1488.83	3.20%	480.76	—	—	3.19%	480.76
L&T Realty Properties Limited ^[b]	2.78%	2718.40	1.59%	239.34	(0.11%)	(0.04)	1.59%	239.30
L&T Westend Project LLP	—	—	—	—	—	—	—	—
Prime Techpark (Chennai) Private Limited	(0.00%)	(0.02)	(0.00%)	(0.03)	—	—	(0.00%)	(0.03)
Avenue Techpark (Bangalore) Private Limited	—	—	(0.00%)	(0.03)	—	—	(0.00%)	(0.03)
Bangalore Spectrum Techpark Private Limited	—	—	(0.00%)	(0.05)	—	—	(0.00%)	(0.05)
Bangalore Galaxy Techpark Private Limited	0.00%	0.04	—	—	—	—	—	—
Chennai Nova Techpark Private Limited	0.00%	0.03	(0.00%)	(0.01)	—	—	(0.00%)	(0.01)
Business Park (Powai) Private Limited	0.19%	186.74	(0.01%)	(1.14)	—	—	(0.01%)	(1.14)
Millennium Techpark (Chennai) Private Limited	0.00%	0.03	(0.00%)	(0.01)	—	—	(0.00%)	(0.01)
Bangalore Fortune Techpark Private Limited	—	—	(0.00%)	(0.03)	—	—	(0.00%)	(0.03)
Corporate Park (Powai) Private Limited	0.20%	200.17	(0.00%)	(0.15)	—	—	(0.00%)	(0.15)
LH Residential Housing Private Limited	(0.06%)	(61.97)	(0.34%)	(51.66)	—	—	(0.34%)	(51.66)
LH Uttaran Premium Realty Private Limited	(0.00%)	(0.01)	(0.00%)	(0.06)	—	—	(0.00%)	(0.06)
Valves, Construction Equipment and Others:								
L&T Construction Equipment Limited	0.22%	210.83	0.11%	16.66	(0.37%)	(0.14)	0.11%	16.52
L&T Valves Limited	0.61%	594.85	1.23%	184.55	(9.02%)	(3.37)	1.20%	181.18
Others:								
Bhilai Power Supply Company Limited	0.00%	0.05	—	—	—	—	—	—
L&T Aviation Services Private Limited	0.04%	37.62	(0.00%)	(0.44)	(0.03%)	(0.01)	(0.00%)	(0.45)
L&T Capital Company Limited	0.00%	4.39	0.00%	0.17	—	—	0.00%	0.17

Notes forming part of the Consolidated Financial Statements (contd.)

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	As % of consolidated net assets	Amount (₹ crore)	As % of consolidated profit or loss	Amount (₹ crore)	As % of consolidated Other comprehensive income	Amount (₹ crore)	As % of consolidated Total comprehensive income	Amount (₹ crore)
Foreign Subsidiaries								
Infrastructure:								
Larsen & Toubro (Oman) LLC	0.49%	482.20	0.82%	123.19	21.42%	8.00	0.87%	131.19
Larsen & Toubro Qatar LLC	(0.00%)	(0.96)	(0.00%)	(0.06)	(0.05%)	(0.02)	(0.00%)	(0.08)
Larsen & Toubro Saudi Arabia LLC	0.94%	913.31	1.70%	256.11	35.26%	13.17	1.79%	269.28
Larsen & Toubro T&D SA (Proprietary) Limited	0.00%	4.19	0.00%	0.41	0.75%	0.28	0.00%	0.69
Larsen & Toubro (East Asia) Sdn. Bhd.	0.03%	29.64	0.08%	12.03	4.77%	1.78	0.09%	13.81
PT Larsen and Toubro	0.01%	10.44	(0.00%)	(0.74)	(0.54%)	(0.20)	(0.01%)	(0.94)
Larsen & Toubro International FZE	1.83%	1790.21	7.65%	1149.85	55.07%	20.57	7.76%	1170.42
Larsen & Toubro CIS FE LLC	(0.01%)	(6.84)	(0.05%)	(7.12)	0.05%	0.02	(0.05%)	(7.10)
Larsen & Toubro Kuwait Construction General Contracting Co. W.L.L.	0.01%	9.70	(0.00%)	(0.65)	0.62%	0.23	(0.00%)	(0.42)
Energy:								
Larsen & Toubro Heavy Engineering LLC	0.00%	2.07	1.09%	163.34	(5.62%)	(2.10)	1.07%	161.24
L&T Modular Fabrication Yard LLC	0.31%	301.63	0.10%	14.40	19.25%	7.19	0.14%	21.59
Larsen Toubro Arabia LLC	0.06%	54.27	0.84%	127.00	(9.05%)	(3.38)	0.82%	123.62
L&T Hydrocarbon Saudi Company	(0.94%)	(917.92)	(0.96%)	(144.79)	(637.72%)	(238.19)	(2.54%)	(382.98)
Larsen & Toubro Electromech LLC	0.10%	100.15	0.50%	74.65	4.04%	1.51	0.51%	76.16
IT & Technology Services:								
LTIMindtree Information Technology Services (Shanghai) Co., Ltd	0.01%	6.23	0.02%	2.72	0.24%	0.09	0.02%	2.81
LTIMindtree Financial Services Technologies Inc.	0.66%	644.50	0.74%	110.93	(43.91%)	(16.40)	0.63%	94.53
LTIMindtree Canada Limited	0.14%	132.30	0.25%	37.23	(8.70%)	(3.25)	0.23%	33.98
LTIMindtree South Africa (Pty) Limited	0.04%	42.40	0.07%	10.68	6.48%	2.42	0.09%	13.10
LTIMindtree GmbH	0.51%	497.10	0.01%	1.70	71.03%	26.53	0.19%	28.23
LTIMindtree Spain S.L.	0.00%	1.60	(0.00%)	(0.59)	0.11%	0.04	(0.00%)	(0.55)
LTIMindtree Norge AS	0.02%	17.30	0.01%	2.20	2.49%	0.93	0.02%	3.13
LTIMindtree S.De.RL.De.C.V.	0.02%	21.45	0.07%	9.93	(5.57%)	(2.08)	0.05%	7.85
LTIMindtree S.A.	(0.04%)	(42.28)	(0.75%)	(112.28)	(1.42%)	(0.53)	(0.75%)	(112.81)
Syncordis France SARL	—	—	0.05%	8.24	(0.29%)	(0.11)	0.05%	8.13
Syncordis Limited	—	—	0.48%	72.03	(5.06%)	(1.89)	0.47%	70.14
LTIMindtree PSF S.A.	0.03%	28.99	(0.05%)	(7.35)	2.06%	0.77	(0.04%)	(6.58)
LTIMindtree Swizerland AG	(0.00%)	(0.92)	(0.09%)	(14.18)	(4.69%)	(1.75)	(0.11%)	(15.93)
Nielsen+Partner Pte Ltd	(0.05%)	(51.20)	(0.06%)	(9.56)	(3.67%)	(1.37)	(0.07%)	(10.93)
LTIMindtree (Thailand) Limited	(0.01%)	(7.75)	(0.03%)	(3.84)	(0.72%)	(0.27)	(0.03%)	(4.11)
Nielsen&Partner Pty Ltd	—	—	0.07%	11.15	(0.56%)	(0.21)	0.07%	10.94

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NOTE [62] (contd.)

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	As % of consolidated net assets	Amount (₹ crore)	As % of consolidated profit or loss	Amount (₹ crore)	As % of consolidated Other comprehensive income	Amount (₹ crore)	As % of consolidated Total comprehensive income	Amount (₹ crore)
LTIMindtree USA Inc	0.00%	1.39	0.02%	2.27	(1.04%)	(0.39)	0.01%	1.88
L&T Technology Services LLC	1.18%	1149.66	0.38%	57.68	26.56%	9.92	0.45%	67.60
L&T Technology Services Pte. Ltd.	0.00%	0.25	(0.00%)	(0.09)	0.03%	0.01	(0.00%)	(0.08)
Graphene Solutions SDN. BHD.	0.00%	0.07	(0.00%)	(0.01)	0.03%	0.01	—	—
Graphene Solutions Taiwan Limited	0.00%	0.17	0.00%	0.13	—	—	0.00%	0.13
L&T Technology Services (Shanghai) Co. Ltd.	0.00%	4.23	(0.00%)	(0.28)	0.05%	0.02	(0.00%)	(0.26)
LTIMindtree UK Limited	0.08%	81.58	0.17%	26.06	9.37%	3.50	0.20%	29.56
LTIMindtree Middle East FZ-LLC	0.05%	46.75	0.08%	12.20	2.57%	0.96	0.09%	13.16
L&T Technology Services (Canada) Ltd	(0.00%)	(2.59)	(0.00%)	(0.38)	0.19%	0.07	(0.00%)	(0.31)
L&T Technology Services Poland spółka z ograniczoną odpowiedzialnością	—	—	(0.00%)	(0.01)	—	—	(0.00%)	(0.01)
LTIMindtree Consulting Brazil LTDA	0.00%	2.75	(0.00%)	(0.14)	0.24%	0.09	(0.00%)	(0.05)
Intelliswift Software Inc. (Consolidated)	0.09%	88.07	0.05%	7.02	(0.56%)	(0.21)	0.05%	6.81
Valves, Construction Equipment and Others:								
L&T Valves Arabia Manufacturing LLC	(0.00%)	(3.47)	(0.04%)	(6.27)	(0.03%)	(0.01)	(0.04%)	(6.28)
L&T Valves USA LLC	0.01%	6.38	(0.01%)	(1.78)	0.48%	0.18	(0.01%)	(1.60)
Others:								
L&T Global Holdings Limited	0.69%	678.67	2.81%	422.58	60.88%	22.74	2.95%	445.32
Total Subsidiaries		73488.80		11180.29		(211.76)		10968.53
Non-controlling Interest in all subsidiaries	(18.17%)	(17748.08)	(17.53%)	(2636.22)	69.77%	26.06	(17.32%)	(2610.16)
Indian Associates								
Gujarat Leather Industries Limited	—	—	—	—	—	—	—	—
Magtorq Private Limited	0.01%	8.74	0.01%	1.34	—	—	0.01%	1.34
E2E Networks Limited	0.24%	237.64	0.02%	2.54	(0.05%)	(0.02)	0.02%	2.52
Foreign Associates								
Larsen & Toubro Qatar & HBK Contracting Co. WLL	(0.00%)	(4.55)	—	—	(0.59%)	(0.22)	(0.00%)	(0.22)
L&T Camp Facilities LLC	—	—	0.01%	1.36	(1.82%)	(0.68)	0.00%	0.68
Total Associates		241.83		5.24		(0.92)		4.32

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [62] (contd.)

Name of the entity	Net Assets, i.e., total assets minus total liabilities		Share in profit or (loss)		Share in Other comprehensive income		Share in Total comprehensive income	
	As % of consolidated net assets	Amount (₹ crore)	As % of consolidated profit or loss	Amount (₹ crore)	As % of consolidated Other comprehensive income	Amount (₹ crore)	As % of consolidated Total comprehensive income	Amount (₹ crore)
Indian Joint Ventures								
Energy:								
L&T - MHI Power Boilers Private Limited	0.78%	757.84	(0.13%)	(18.97)	3.69%	1.38	(0.12%)	(17.59)
L&T - MHI Power Turbine Generators Private Limited	0.15%	150.00	(0.09%)	(13.27)	(3.16%)	(1.18)	(0.10%)	(14.45)
L&T Howden Private Limited	0.08%	80.99	0.09%	13.70	(0.08%)	(0.03)	0.09%	13.67
L&T-Sargent & Lundy Limited	0.05%	51.00	0.17%	26.07	(0.19%)	(0.07)	0.17%	26.00
L&T Sapura Shipping Private Limited	0.09%	87.33	(0.12%)	(18.15)	6.29%	2.35	(0.10%)	(15.80)
Hi-Tech Manufacturing:								
L&T MBDA Missile Systems Limited	0.10%	96.77	0.02%	2.83	—	—	0.02%	2.83
Developmental Projects:								
GH4India Private Limited	(0.00%)	(1.50)	(0.01%)	(1.13)	—	—	(0.01%)	(1.13)
Others:								
Raykal Aluminium Company Private Limited	(0.00%)	(0.66)	(0.00%)	(0.01)	—	—	(0.00%)	(0.01)
Foreign Joint Ventures								
Energy:								
Indiran Engineering Projects & Systems Kish PJSC	0.00%	0.09	0.00%	0.03	—	—	0.00%	0.03
Hydrocarbon Arabia Limited Company	(0.01%)	(8.38)	(0.07%)	(10.13)	—	—	(0.07%)	(10.13)
IT & Technology Services:								
LTIM Aramco Digital Solutions for Information Technology	0.00%	0.59	—	—	—	—	—	—
Total Joint Ventures		1214.07		(19.03)		2.45		(16.58)
CFS adjustment and elimination	(32.17%)	(31436.86)	(29.05%)	(4363.89)	(101.02%)	(37.73)	(29.20%)	(4401.62)
Total		97655.60		15037.11		37.35		15074.46

^[a] formerly known as L&T Parel Project Private Limited

^[b] formerly known as L&T Seawoods Limited

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

a) Notes with respect to remarks in CARO Report:

- (i) During the year, the Parent Company renewed the loan of ₹ 182.06 crore to L&T Sapura Shipping Private Limited (LTSSPL), a subsidiary ⁽¹⁾ on account of shortfall in operational cashflows of the subsidiary. The management is deliberating various options for repayment of loan.
- (ii) L&T Special Steels and Heavy Forgings Private Limited (LTSSHF), a wholly owned subsidiary, has not repaid the loan and net interest thereon aggregating to ₹ 2308.63 (amount due for more than 90 days is ₹ 2,290.14 crore) to the Parent Company due to insufficient funds. During the year, the Company has acquired the balance 26% stake in LTSSHF from the JV partner. Pursuant to this, LTSSHF has become a wholly owned subsidiary of the Company with effect from February 18, 2025. This acquisition of stake is a part of its strategic plan to restructure and improve financial & operational efficiency of LTSSHF [Refer note 48(a)].
- (iii) Intelliswift Software (India) Private Limited, a wholly owned subsidiary of L&T Technology Services limited (LTTS), had granted loans to its directors in earlier years which were non-compliant with the provisions of section 185 and 186 of the Companies Act, 2013. Further, it has been sanctioned working capital limit in excess of ₹ 5 crores in aggregate from Banks/financial institutions on the basis of security of their current assets. The company has not filed quarterly returns/statements with such Banks/financial institutions. Such non-compliances pertains to the period before the acquisition of the said company by LTTS i.e. January 03, 2025. The above mentioned loan has been repaid and closing balance as on March 31, 2025 is Nil.

⁽¹⁾ Subsidiary classification is in accordance with the Companies Act, 2013.

b) Miscellaneous expenses under the heading Sales, Administration and Other Expenses [Note 38] during the year include contribution paid to a Trust: ₹ 300.00 crore (previous year: ₹ 200.00 crore).

c) Balance outstanding with struck off companies:

					₹ crore
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
1	AT and LS Private Limited	Accounts Payables	NA	0.05	0.05
2	Terra Firma Promoters and Developers Private Limited	Accounts Payables	NA	0.13	0.13
3	Genesis Infosolutions Private Limited	Accounts Payables	NA	0.05	0.05
4	Wipo Teleservices Private Limited	Accounts Payables	NA	0.07	0.07
5	P S Steel Tubes Limited	Accounts Payables	NA	—	—
6	Century Cement Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
7	Diamond Cements Private Limited	Accounts Payables	NA	—	0.05
8	Tropical Granites India Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
9	P S Steel Tubes Private Limited	Accounts Payables	NA	0.49	0.03
10	Planet Hard Consultancy Private Limited	Accounts Payables	NA	0.01	0.01
11	Payal Synthetics Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
12	RK Gautam Construction Private Limited	Accounts Payables	NA	0.01	0.01
13	Ethos Coatings and Engineers Private Limited	Accounts Payables	NA	0.38	0.53
14	Probus Infratech Private Limited	Accounts Payables	NA	0.01	0.01
15	Unique Fabricators and Erectors Private Limited	Accounts Payables	NA	—	0.03
16	Varad Infra Projects (P) Limited	Accounts Payables	NA	0.01	0.02
17	SI Mallik Infrastructure Private Limited	Accounts Payables	NA	—	0.05
18	Profusion Engineering Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
19	Bently Nevada India Private Limited	Accounts Payables	NA	— ⁽¹⁾	0.33
20	Ye Power Transmission Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
21	Aarib Constructions Private Limited	Accounts Payables	NA	0.02	0.02
22	Sriya Tunnel Construction Private Limited	Accounts Payables	NA	0.02	0.02
23	Onella Visions Private Limited	Accounts Payables	NA	0.01	0.01
24	Sheoveena Construction Private Limited	Accounts Payables	NA	0.01	0.01

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

					₹ crore
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
25	Jatra Services India Private Limited	Accounts Payables	NA	0.01	0.01
26	Shri Vedika Engineering Private Limited	Accounts Payables	NA	0.06	0.09
27	Arj Infra Private Limited	Accounts Payables	NA	– ⁽¹⁾	– ⁽¹⁾
28	Om Pranav Infrastructure Engineering Private Limited	Accounts Payables	NA	0.02	0.02
29	Balaji Infrastructure Td Private Limited	Accounts Payables	NA	0.01	0.01
30	Manish Duggal Telecom Private Limited	Accounts Payables	NA	– ⁽¹⁾	0.01
31	Torobuild Constructions Opc Private Limited	Accounts Payables	NA	– ⁽¹⁾	– ⁽¹⁾
32	Zaaharveer Projects Private Limited	Accounts Payables	NA	0.13	0.13
33	Real Construction Private Limited	Accounts Payables	NA	0.02	0.02
34	Shrishti Technologies Private Limited	Accounts Payables	NA	0.04	0.04
35	Yira Tranmission Private Limited	Accounts Payables	NA	– ⁽¹⁾	– ⁽¹⁾
36	Raas Infratech Private Limited	Accounts Payables	NA	– ⁽¹⁾	– ⁽¹⁾
37	Marine Outfitting Private Limited	Accounts Payables	NA	0.04	0.04
38	Advance Mep Solutions Private Limited	Accounts Payables	NA	– ⁽¹⁾	– ⁽¹⁾
39	Aerocon Hyderabad Infraprojects Private Limited	Accounts Payables	NA	0.01	0.02
40	Maxtel Constructions Private Limited	Accounts Payables	NA	– ⁽¹⁾	– ⁽¹⁾
41	Complete Health And Enviro Solutions Private Limited	Accounts Payables	NA	– ⁽¹⁾	0.01
42	S K Modern Construction andEngineering Private Limited	Accounts Payables	NA	0.10	0.10
43	Presstech Engineering And Technologies (Chennai) Private Limited	Accounts Payables	NA	0.03	0.06
44	Q-Tec Management Services India Private Limited	Accounts Payables	NA	– ⁽¹⁾	– ⁽¹⁾
45	Domya Contracts Private Limited	Accounts Payables	NA	– ⁽¹⁾	0.02
46	R K Cranes Private Limited	Accounts Payables	NA	– ⁽¹⁾	– ⁽¹⁾
47	Rdengicon Private Limited	Accounts Payables	NA	0.06	0.06
48	N T Enterprise Private Limited	Accounts Payables	NA	0.03	0.03
49	Vk Management Services Private.Limited	Accounts Payables	NA	– ⁽¹⁾	– ⁽¹⁾
50	Rani Aishwarya Infracon Private Limited	Accounts Payables	NA	0.01	0.01
51	Gulba Topographical Surveyors Private Limited	Accounts Payables	NA	– ⁽¹⁾	– ⁽¹⁾
52	JD Safety Efficiency Bureau Guarding Experts Private Limited	Accounts Payables	NA	– ⁽¹⁾	– ⁽¹⁾
53	Ace Industrial Electrical And Engineering Private Limited	Accounts Payables	NA	– ⁽¹⁾	– ⁽¹⁾
54	Swift Equipments Private Limited	Accounts Payables	NA	0.01	0.01
55	Sieat Consultancy Private Limited	Accounts Payables	NA	0.06	0.06
56	Brightom Hospitality andEvents Private Limited	Accounts Payables	NA	– ⁽¹⁾	– ⁽¹⁾
57	Escalador Geo-Systems And Engineering Survey Private Limited	Accounts Payables	NA	0.01	0.01
58	Priyanka Managment Solution (India) Private Limited	Accounts Payables	NA	0.48	0.50

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

				₹ crore	
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
59	Dream Shine Constructions Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
60	Thought Zone Consulting Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
61	Rockhard Infrastructure Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
62	Stellent Engineering Solutions Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
63	Saj Infratech Private Limited	Accounts Payables	NA	0.01	0.01
64	Kegan Constructions Private Limited	Accounts Payables	NA	0.03	0.03
65	Kiswa Engineering Private Limited	Accounts Payables	NA	0.04	0.04
66	Kilimanjaro Energy Resurgence Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
67	Aircon System Engineers Private Limited (Agartala)	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
68	UKR Infra Private Limited	Accounts Payables	NA	0.02	0.02
69	Jodhpur Infra-Con Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
70	Mohapatra Infracon Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
71	Artisans Design andBuild Private.Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
72	Ham Constructions andEngineering Works Private Limited	Accounts Payables	NA	0.01	0.01
73	Elemech Buildcon Private Limited	Accounts Payables	NA	0.01	0.01
74	Safety And Environment Education For Development Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
75	Hi-Volt Engineering Private Limited	Accounts Payables	NA	0.01	0.01
76	Chaudhary Om Parkash Earth Movers Private Limited	Accounts Payables	NA	0.04	0.04
77	Amritlaxmi Properties Private Limited	Accounts Payables	NA	0.02	0.02
78	Float Italino Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
79	Vishnuvedanga Infra-Tech Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
80	Rattiputra Construction Private Limited	Accounts Payables	NA	0.01	0.01
81	JRK Infra Projects (India) Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
82	Friends Civil Works Private Limited	Accounts Payables	NA	0.01	0.01
83	Z Rose Constructions andInteriors Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
84	Vishwa Infratech andProjects Private Limited	Accounts Payables	NA	0.01	0.01
85	Mei Engineers Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
86	Chandrawati Power Construction Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
87	Utech Infracon Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
88	Silk Route Infrastructure Private Limited	Accounts Payables	NA	0.05	0.05
89	Jrc Biuildcon Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
90	Brahmaputra Engitech Private Limited	Accounts Payables	NA	0.01	0.01
91	Nevil Consultancy Services Private. Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
92	Timely Developers Consultants Private Limited	Accounts Payables	NA	0.02	0.02

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

					₹ crore
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
93	Dwarkesh Buildcom Private Limited	Accounts Payables	NA	0.05	0.06
94	Neon Elecon Services Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
95	Ampere Engineering And Constructions Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
96	Vertex Realtech Infra Private. Limited	Accounts Payables	NA	0.49	0.50
97	Janakraj Infraservices Private Limited	Accounts Payables	NA	0.01	0.01
98	Mordengreen Biotech Private Limited	Accounts Payables	NA	0.03	0.03
99	Brjs Contractors Private Limited	Accounts Payables	NA	0.24	0.24
100	Sri Ajant Marketing Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
101	Matrix Fabs Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
102	Knight Engineers Contractors and Consultants Private Limited	Accounts Payables	NA	0.01	0.02
103	Sharma Infrabuild Private Limited	Accounts Payables	NA	0.05	0.05
104	Banjara Buildtech Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
105	R Square E Service Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
106	Deepak Singh Chouhan Construction Private Limited	Accounts Payables	NA	0.01	0.01
107	Rgk Infracon Private Limited	Accounts Payables	NA	0.05	0.05
108	Paf Infrastructure Private Limited	Accounts Payables	NA	0.04	0.04
109	CSP Constructions Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
110	Touch Globe Electrical Consortium Private Limited	Accounts Payables	NA	0.02	0.02
111	JBS Estcon Private Limited	Accounts Payables	NA	0.13	0.13
112	Toptech Engineering Company Private Limited	Accounts Payables	NA	0.01	0.01
113	Soul And Mind Concrete System Private Limited	Accounts Payables	NA	0.06	0.07
114	Sunil Sagar Infracon Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
115	S V Infraproperties Private Limited	Accounts Payables	NA	0.04	0.04
116	Kissan Land Promoters Private Limited	Accounts Payables	NA	0.01	0.01
117	Samrat Fabrication And Construction Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
118	Hoover Engineers Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
119	Triplex Builders Private Limited	Accounts Payables	NA	0.04	0.04
120	Dynastyraj Infrastructure Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
121	Shree Kranti Infracon Private Limited	Accounts Payables	NA	0.22	0.23
122	Hudor Projects India Private Limited	Accounts Payables	NA	0.04	0.04
123	Akashdeep Infratech Private Limited	Accounts Payables	NA	— ⁽¹⁾	0.01
124	Vidhatri Engineers Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
125	Shahid Engineers and Contractors Private Limited	Accounts Payables	NA	0.02	0.02
126	Zain Thermal Solutions Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
127	Basebuild Developer Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
128	ER Infra Innovative Private Limited	Accounts Payables	NA	0.01	0.01
129	Ayurda Millennium Ventures Private. Limited	Accounts Payables	NA	0.04	0.04
130	Essa Infrabuild Private Limited	Accounts Payables	NA	0.02	0.02

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

					₹ crore
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
131	North India Infradevelopers andConsultants Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
132	Paradisegarden Infraproject Private Limited	Accounts Payables	NA	— ⁽¹⁾	0.01
133	Sbh Shoring Systems Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
134	HSB Projects Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
135	G NXT Energy Private Limited	Accounts Payables	NA	0.01	0.01
136	Sristi Ventures Construction Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
137	Muskan Techno Engineering Construction Private Limited	Accounts Payables	NA	0.07	0.07
138	ADM Infracon India Private Limited	Accounts Payables	NA	0.01	0.01
139	RK Build Solutions Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
140	Lanster Developer Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
141	HP Design Private Limited	Accounts Payables	NA	0.07	0.07
142	Akonn Infra Tech (India) Private Limited	Accounts Payables	NA	0.03	0.03
143	Set Sanayi Elektrik-Tesisat Taahhut Ve Ticaret India Private Limited	Accounts Payables	NA	0.02	0.02
144	SCE Global Steel And Facade Private Limited	Accounts Payables	NA	0.01	0.01
145	Alufascia Private.Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
146	Suhashini Infra Engineering Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
147	Gogreen Facility Management Private Limited	Accounts Payables	NA	0.07	0.07
148	Antilia Facility Management Private Limited	Accounts Payables	NA	0.15	0.15
149	A K Infrasolutions Private Limited	Accounts Payables	NA	0.02	0.02
150	Active Brain Infra Engg Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
151	Sahu Infrastructure Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
152	M D House Keeping Services Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
153	Sumera Builders andDevelopers Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
154	Avn Green Technologies Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
155	Sampada Infratech Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
156	Shreeji Home Infra Private Limited	Accounts Payables	NA	0.03	0.03
157	A 4 Infra Private Limited	Accounts Payables	NA	0.02	0.02
158	Sublime Contractors Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
159	Auskini Infraqp Private Limited	Accounts Payables	NA	0.11	0.12
160	Umansh Infracon Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
161	Galaxy India Realtech Advisory Private Limited	Accounts Payables	NA	0.01	0.01
162	Vissa Engineering Private Limited	Accounts Payables	NA	0.01	0.02
163	Real Tech Engineering And Construction Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
164	Spectro Testing And Research Centre Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

					₹ crore
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
165	Supreme Housekeeping Services Private Limited	Accounts Payables	NA	0.04	0.10
166	Fairmans Construction Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
167	Alakshya Infracon Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
168	Divaah Adya Facility Solutions (P) Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
169	SV Engineering And Contracting Services Private Limited	Accounts Payables	NA	0.03	0.03
170	Roy Management And Information Technology Private Limited	Accounts Payables	NA	0.01	0.01
171	Nexgen Transcom Private Limited	Accounts Payables	NA	0.04	0.04
172	Care Infra Engineers Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
173	Nova Tools and Technologies Private Limited	Accounts Payables	NA	0.13	0.13
174	White Vibes Private Limited	Accounts Payables	NA	— ⁽¹⁾	0.19
175	Shravani Environment Technology Private Limited	Accounts Payables	NA	0.03	0.03
176	Global Engineering and Marketing Services Private Limited	Accounts Payables	NA	0.05	0.05
177	Infinitypmc Private Limited	Accounts Payables	NA	0.01	0.01
178	Aayansh Securities Systems Private Limited	Accounts Payables	NA	0.15	0.15
179	Telmax Construction Private Limited	Accounts Payables	NA	0.02	0.02
180	Posorbis Infrastructure Private Limited	Accounts Payables	NA	0.01	0.02
181	Nirmal Aircon Private Limited	Accounts Payables	NA	0.01	0.01
182	Victra Constructions Private Limited	Accounts Payables	NA	0.01	0.01
183	Maurya Devbuild Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
184	S S D N Infratech Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
185	Innovations Events And Entertainment Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
186	G-5 Construction Private Limited	Accounts Payables	NA	0.02	0.02
187	Nirmal Sai Construction Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
188	DNE Infra Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
189	Cheyuta Infrastructure Private Limited	Accounts Payables	NA	0.03	0.03
190	Mecvil Infracon Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
191	Edgecon Engineering Projects Private Limited	Accounts Payables	NA	0.09	0.13
192	Kazmi And Sons Builders Private Limited	Accounts Payables	NA	0.07	0.07
193	Bramhands Infrastructure Private Limited	Accounts Payables	NA	0.01	0.01
194	Om Sai Project Developers And Engineers Private Limited	Accounts Payables	NA	0.05	0.05
195	Zafcon Engineering Private Limited	Accounts Payables	NA	0.03	0.03
196	Alias Management Marketing Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
197	Bindra Evolution Enterprises Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
198	Sikar Trading And Contracting Private Limited	Accounts Payables	NA	0.04	0.04

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

				₹ crore	
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
199	Alpana Buildtech Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
200	Sudha Rehabs And Hospitality Private Limited	Accounts Payables	NA	0.01	0.01
201	Vams Construction Private Limited	Accounts Payables	NA	0.13	0.13
202	Paramshiv Infra Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
203	Thakurai Engineering Private Limited	Accounts Payables	NA	0.15	0.15
204	Fundamental Infratech Private Limited	Accounts Payables	NA	0.01	0.01
205	New Proponent Security Services Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
206	Honeyed Engineering Private Limited Opc	Accounts Payables	NA	0.04	0.04
207	Kiwi Projects Private Limited	Accounts Payables	NA	0.01	0.03
208	Kishley Constructions Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
209	Csk Engineering And Construction Private Limited	Accounts Payables	NA	0.02	0.02
210	Ramakrishna Power Tech Private Limited	Accounts Payables	NA	0.29	0.33
211	Siyaram Construction Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
212	Ifensys Software Solutions Private Limited	Accounts Payables	NA	0.01	0.01
213	Narshimha Buildtech Private Limited	Accounts Payables	NA	0.03	0.03
214	Parim Infocomm Private.Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
215	Scotnix Solution Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
216	Msp Develco Private Limited	Accounts Payables	NA	— ⁽¹⁾	0.01
217	Harhar Mahadev Infra Developer Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
218	Expeditive Infotech Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
219	Aahsin India Private Limited	Accounts Payables	NA	— ⁽¹⁾	0.02
220	Sukita Security And Services Private Limited	Accounts Payables	NA	0.01	0.01
221	Dv Procon Private Limited	Accounts Payables	NA	0.01	0.01
222	Indco Engineers andContractors Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
223	Leadleap Engineers Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
224	Creo Projects Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
225	Abhiraksha Constructions Private Limited	Accounts Payables	NA	0.03	0.03
226	Filtm Online Services Private.Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
227	Sri Abs Lakshn Projects Private Limited	Accounts Payables	NA	0.03	0.03
228	Veekay Engineering India Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
229	Dhanamjay Infra Private Limited	Accounts Payables	NA	0.01	0.01
230	Blueman Construction Projects Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
231	Opti Tech Infra Projects India Opc Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
232	Nap Energy And Infratech Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
233	Jps Engineering Private Limited	Accounts Payables	NA	0.04	0.06

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

					₹ crore
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
234	M/S Ganga Mechanical Works Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
235	Savitri Infrastructure Private Limited	Accounts Payables	NA	0.02	0.02
236	Trunk Facility Management Services Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
237	Riccardo Readymix And Infra Projects Private Limited	Accounts Payables	NA	0.01	0.01
238	Shreya Infra Venture Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
239	Faithful Creator Infra Private Limited	Accounts Payables	NA	0.01	0.01
240	Lakshman Singh Construction Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
241	Realsharp Infraatech Services Private Limited	Accounts Payables	NA	0.01	0.01
242	Ashok Balyan Infra Project Private Limited	Accounts Payables	NA	0.01	0.01
243	Pinak Security and Management Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
244	Infisoft India Technology Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
245	Ace Offshore And Engineering Private Limited	Accounts Payables	NA	0.01	0.01
246	Farhad Interior And Exterior Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
247	Dipl Construction Private Limited	Accounts Payables	NA	0.10	0.10
248	Aadhiraj Projects Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
249	Manha Earthcon Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
250	Bulsar Construction And Consulting Opc Private Limited	Accounts Payables	NA	0.07	0.07
251	Acrp Infracon Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
252	Devine Devbuild Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
253	Maxx Ultra Conchem Opc Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
254	Tmmindustries Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
255	Vee Gee Yem Engineers India Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
256	Mudra Security Services Private Limited	Accounts Payables	NA	0.03	0.03
257	Dynamic Enpro Limited	Accounts Payables	NA	0.01	0.01
258	Star Wire (India) Limited	Accounts Payables	NA	0.19	0.21
259	Lcz Infrastructure Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
260	D.B.Constructions Private Limited	Accounts Payables	NA	0.28	0.28
261	Genius Security Services P Limited	Accounts Payables	NA	0.01	0.01
262	Maa Shakti Power Transmission Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
263	Geo Engineering India Private Limited	Accounts Payables	NA	0.33	0.30
264	Shakthi Marketing Private Limited	Accounts Payables	NA	0.01	0.01
265	Mangalam Consultancy Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
266	Pioneer Tech Engineering Services Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
267	Atlantic Works Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

				₹ crore	
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
268	Kripa S&S Infrastructure Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
269	Ultra-Tech Concretes Works Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
270	Compro Engineers Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
271	Winco Infrastructure Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
272	Imperium Infratech Private Limited	Accounts Payables	NA	— ⁽¹⁾	0.05
273	Aura Metlab Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
274	Netcomonline Solutions India Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
275	Ms Metallization Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
276	Mecavo (R&D) Private Limited	Accounts Payables	NA	— ⁽¹⁾	—
277	Peass Infra Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
278	Swadeshi Buildtrade Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
279	Swadesh Energy Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
280	Amaravati Rcc Pipes India Private Limited	Accounts Payables	NA	0.01	0.02
281	Elena Management and Services Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
282	Stock And Flow Projects Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
283	Techcon Chemicals Private Limited	Accounts Payables	NA	0.36	0.08
284	Walls Infra Solution Private Limited	Accounts Payables	NA	0.01	0.01
285	Geo Engineering Company Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
286	INL Intech India Automation (P) Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
287	Inox India Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
288	P S Steel Tubes Private Limited	Accounts Payables	NA	0.03	0.41
289	Rbc Bearings Private Limited	Accounts Payables	NA	0.02	— ⁽¹⁾
290	Vankeshwar Hydro Expressways Laines Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
291	Siddhu Shubham Infra Developer Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
292	Earth Paradise Infratech Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
293	Handa Infrastructure Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
294	CMCS Collaboration Management And Control Solutions India Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
295	Celem Constructions Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
296	Sssc Projects Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
297	Vitika Global Enterprises Private Limited	Accounts Payables	NA	—	0.05
298	Archsys Consultancy Services Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
299	Singham Contractors Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
300	Mepson Engitech Private Limited	Accounts Payables	NA	—	0.01
301	Garren Labs Private Limited	Accounts Payables	NA	—	0.01
302	Dynamic Eltech Private Limited	Accounts Payables	NA	—	0.02
303	Sahi Builders And Promoters Private Limited	Accounts Payables	NA	—	0.01
304	Z Plus Builders And Developers Private Limited	Accounts Payables	NA	—	— ⁽¹⁾

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

					₹ crore
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
305	Jangra Supertech Construction (Opc) Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
306	Per Square Feet Technocrats Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
307	Devnandhini Construction Private Limited	Accounts Payables	NA	—	—
308	Brahmos Infrastructure Private Limited	Accounts Payables	NA	—	0.02
309	Johnny Infrastructure Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
310	Chitransh Solution Services Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
311	Fabhomz Interiors Private Limited	Accounts Payables	NA	—	0.03
312	Ravi Murthy Interiors Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
313	Mass Ventures Limited	Accounts Payables	NA	—	— ⁽¹⁾
314	Svardhan Engineering And Construction Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
315	Quansys Tech Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
316	Mandaxa Resources Management Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
317	Orsang Infotech Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
318	Zippy Facility Management and Services Private Limited	Accounts Payables	NA	—	0.01
319	Perfect Office Systems Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
320	Lucky Marketing Company Private Limited	Accounts Payables	NA	—	0.01
321	Ocean King Construction Private Limited	Accounts Payables	NA	—	0.04
322	Jain Suppliers Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
323	Purma Plast Private Limited	Accounts Payables	NA	—	—
324	CMI Limited	Accounts Payables	NA	—	—
325	Trimaax Technologies Private Limited	Accounts Payables	NA	—	— ⁽¹⁾
326	Powerline Product Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
327	Ommshree Construction And Building Repair Engineers Private Limited	Accounts Payables	NA	0.01	0.01
328	Logu Infra India Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
329	Evergreen Traffic Management and Manpower Services	Accounts Payables	NA	0.02	0.11
330	Santosh Infrastructure Private Limited	Accounts Payables	NA	—	0.01
331	Ramtec Construction covers and blocks Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
332	S M Infracon Private Limited	Accounts Payables	NA	0.05	— ⁽¹⁾
333	Shiv Gauri Developers Private Limited	Accounts Payables	NA	— ⁽¹⁾	— ⁽¹⁾
334	B K Equipments Private Limited	Accounts Payables	NA	0.01	0.01
335	H and L Gases Private Limited	Accounts Payables	NA	—	—
336	Kryfs Engineering Private Limited	Accounts Payables	NA	—	—
337	9 Media Networks Private Limited	Accounts Payables	NA	—	2.38
338	Buildness Infra & Tech Private Limited	Accounts Payables	NA	5.62	6.16
339	Nisarg Landscapes Private Limited	Accounts Payables	NA	2.91	2.91
340	Banadurga Tele Service Private Limited	Accounts Payables	NA	— ⁽¹⁾	—
Total payables (A)				16.84	20.94

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

				₹ crore	
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
1	Akarsh Portfolio Services Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
2	Alley Fisheries Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
3	Dr Sabharwals Manufacturing Labs Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
4	Demuric Holdings Private Limited	Holding Parent Company's equity shares	NA	—	— ⁽¹⁾
5	Dhamankar Investments Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
6	Exponential Financial Services Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
7	Meenakshi (India) Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	—
8	Siddha Papers Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
9	Shivalik Kinema Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
10	Satidham Industries Private.Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	—
11	Upgrade Management Ser Private Limited	Holding Parent Company's equity shares	NA	—	— ⁽¹⁾
12	Vms Consultants Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
13	Wizard Insurance Services Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
14	Yogesh Investment Private.Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
15	Aloke Speciality Machines And Components Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
16	Agencies Rajasthan Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	—
17	Amersey Brothers Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
18	Haji Malang Baba Infrastructure Limited	Holding Parent Company's equity shares	NA	—	— ⁽¹⁾
19	Jivdani Infrastructure Limited	Holding Parent Company's equity shares	NA	—	— ⁽¹⁾
20	Omni Market Research Services Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
21	Thakorlal Hiralal Exports Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	—
22	Victor Properties Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
23	Voyager 2 Infotech Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
24	Ayesha Investments Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

				₹ crore	
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
25	Fairtrade Securities Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
26	Good Team Investment And Trading Co Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	—
27	J M Lifestyle Interior Projects Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	—
28	Kothari Intergroup Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
29	Jabac Consultancies Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
30	Alike Trading Private. Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
31	Avni Financial Advisors Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
32	Nide India Private Limited	Holding Parent Company's equity shares	NA	— ⁽¹⁾	— ⁽¹⁾
33	Satvik Financial Services Limited	Holding Parent Company's equity shares	NA	—	— ⁽¹⁾
34	Safna Consultancy Private Limited	Holding Parent Company's equity shares	NA	—	— ⁽¹⁾
Total equity shares held (B)				— ⁽¹⁾	— ⁽¹⁾
1	Akarsh Portfolio Services Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
2	Alley Fisheries Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
3	Dr Sabharwals Manufacturing Labs Private Limited	Dividend payable	NA	— ⁽¹⁾	—
4	Demuric Holdings Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
5	Dhamankar Investments Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
6	Exponential Financial Services Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
7	Meenakshi (India) Limited	Dividend payable	NA	—	—
8	Siddha Papers Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
9	Shivalik Kinema Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
10	Satidham Industries Private.Limited	Dividend payable	NA	— ⁽¹⁾	—
11	Upgrade Management Ser Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
12	Vms Consultants Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
13	Wizard Insurance Services Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
14	Yogesh Investment Private.Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
15	Aloke Speciality Machines And Components Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
16	Agencies Rajasthan Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
17	Amersey Brothers Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
18	Haji Malang Baba Infrastructure Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
19	Jivdani Infrastructure Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
20	Omni Market Research Services Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
21	Thakorlal Hiralal Exports Private Limited	Dividend payable	NA	—	—

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

				₹ crore	
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
22	Victor Properties Private Limited	Dividend payable	NA	0.02	0.02
23	Voyager 2 Infotech Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
24	Ayesha Investments Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
25	Fairtrade Securities Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
26	Good Team Investment And Trading Co Private Limited	Dividend payable	NA	—	—
27	J M Lifestyle Interior Projects Private Limited	Dividend payable	NA	— ⁽¹⁾	—
28	Kothari Intergroup Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
29	Jabac Consultancies Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
30	Alike Trading Private. Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
31	Avni Financial Advisors Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
32	Nide India Private Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
33	Satvik Financial Services Limited	Dividend payable	NA	— ⁽¹⁾	— ⁽¹⁾
34	Safna Consultancy Private Limited	Dividend payable	NA	—	— ⁽¹⁾
Total dividend payable (C)				0.02	0.02
1	NCR Aggregate Solutions Private Limited	Advance given to	NA	1.79	1.79
Total advance given to (D)				1.79	1.79
1	Icon Engineers Private Limited	Accounts Receivables	NA	—	—
2	Great Eastern Trading Co Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
3	Star Wire (India) Limited	Accounts Receivables	NA	—	—
4	Pranavam Constructions Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
5	The Rubber Products Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
6	Gen Contours Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
7	Abc Fire Security Systems Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
8	Vankeshwar Hydro Expressways Laines Private Limited	Accounts Receivables	NA	— ⁽¹⁾	—
9	Unique Fabricators and Erectors Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
10	Si Mallik Infrastructure Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
11	Siddhu Shubham Infra Developer Private Limited	Accounts Receivables	NA	— ⁽¹⁾	—
12	Dimensions India Private Limited	Accounts Receivables	NA	0.02	0.02
13	Lavendon Access Services India Private Limited	Accounts Receivables	NA	0.01	0.01
14	Firewall Security Solutions Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
15	Raxxmo Networks Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
16	Laxmi Infra Eng Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
17	Pravalika Infra Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
18	Earth Paradise Infratech Private Limited	Accounts Receivables	NA	— ⁽¹⁾	—
19	Sai Ashray Infratech Private Limited	Accounts Receivables	NA	0.01	0.01
20	Angelina Infratech Private Limited	Accounts Receivables	NA	0.01	0.01
21	Aargee Contracts Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
22	Bhagwati Prasad Agarwalla Engineering Works Private Limited	Accounts Receivables	NA	0.18	—

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

					₹ crore
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
23	Handa Infrastructure Private Limited	Accounts Receivables	NA	— ⁽¹⁾	—
24	Rpnr Concrete Solutions Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
25	Cmcs Collaboration Management And Control Solutions India Private Limited	Accounts Receivables	NA	— ⁽¹⁾	—
26	Mas Teltech Solutions Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
27	Calorifique Renewable Energie India Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
28	Igniva Engineering Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
29	Prameela Granites And Marbles Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
30	Marvel Technicals Sales And Service Privte Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
31	Ktek Level Engg Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
32	Janatha Readymix Concrete India Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
33	Venus Fittings And Valves Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
34	Texsa India Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
35	Tumbi Office Systems Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
36	Threess Innovative Tech India Private. Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
37	Mars Dsp Waves Private Limited	Accounts Receivables	NA	— ⁽¹⁾	— ⁽¹⁾
38	Geo Engineering Company Private Limited	Accounts Receivables	NA	—	0.42
Total receivables (E)				0.23	0.47
1	Digikore Studios Private Limited	Loan given by subsidiary	NA	0.29	—
2	Underground Pipeline And Non Destructive Testing Services Private Limited	Loan given by subsidiary	NA	0.11	—
3	B S R Engineers Private Limited	Loan given by subsidiary	NA	0.19	—
4	Shopforprop Realty Private Limited	Loan given by subsidiary	NA	2.66	2.52
5	S D Motors Private Limited	Loan given by subsidiary	NA	0.17	—
6	Virtuoso Offshore It And Management Services Pvt Limited	Loan given by subsidiary	NA	—	0.64
Total loan given by subsidiary (F)				3.42	3.16
1	Nitin Commercials Private Limited	Subsidiary's shares held by struck off companies	NA	— ⁽¹⁾	— ⁽¹⁾
2	Gdbk Invesment Advisory Private Limited	Subsidiary's shares held by struck off companies	NA	— ⁽¹⁾	— ⁽¹⁾
3	Mechanical And Electrical Engineering Co Private Limited	Subsidiary's shares held by struck off companies	NA	— ⁽¹⁾	— ⁽¹⁾
4	Unicon Fincap Private Limited	Subsidiary's shares held by struck off companies	NA	0.01	0.01
5	Zenith Insurance Services Private Limited	Subsidiary's shares held by struck off companies	NA	— ⁽¹⁾	— ⁽¹⁾
6	Architectural Glass Private Limited	Subsidiary's shares held by struck off companies	NA	— ⁽¹⁾	— ⁽¹⁾
7	Victor Properties Private Limited	Subsidiary's shares held by struck off companies	NA	— ⁽¹⁾	—

Notes forming part of the Consolidated Financial Statements (contd.)

NOTE [63]

c) Balance outstanding with struck off companies: (contd.)

					₹ crore
Sr. No.	Name of struck off company	Nature of transaction	Relationship with the struck off company	Balance outstanding as at March 31, 2025	Balance outstanding as at March 31, 2024
8	Vitalink Wealth Advisory Services Private Limited	Subsidiary's shares held by struck off companies	NA	— ⁽¹⁾	— ⁽¹⁾
9	Kothari Intergroup Limited	Subsidiary's shares held by struck off companies	NA	— ⁽¹⁾	— ⁽¹⁾
10	Fam Ensemble Facon Private Limited	Subsidiary's shares held by struck off companies	NA	— ⁽¹⁾	— ⁽¹⁾
11	Pegasus Mercantile Private Limited	Subsidiary's shares held by struck off companies	NA	— ⁽¹⁾	— ⁽¹⁾
12	Mahila Credit And Investment Co Private Limited	Subsidiary's shares held by struck off companies	NA	— ⁽¹⁾	—
13	Sanvi Fincare Consultancy Private Limited	Subsidiary's shares held by struck off companies	NA	— ⁽¹⁾	— ⁽¹⁾
Total subsidiary's shares held by struck off companies (G)				0.01	0.01
Grand total (A+B+C+D+E+F+G)				22.31	26.39

⁽¹⁾ Less than ₹ 1 Lakh

- d) a. The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) (other than subsidiaries) with the understanding (whether recorded in writing or otherwise) that the Group shall:
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- b. The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) (other than subsidiaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or
 - Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

NOTE [64]

There are no amounts due and outstanding to be credited to Investor Education & Protection Fund as at March 31, 2025 except in case of step-down subsidiary acquired on January 3, 2025 for which there is an outstanding balance of ₹ 0.004 crore even before the acquisition date. The subsidiary is not material to the consolidation financial statements of the Group.

NOTE [65]

Figures for the previous year have been regrouped/re-classified to conform to the figures of the current year.

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013]

₹ crore

Sr. No.	1	2	3	4	5	6	
Sr. No.	Particulars	Hi-Tech Rock Products and Aggregates Limited	L&T Geostucture Private Limited	LTIMindtree Limited	L&T Technology Services Limited	L&T Thales Technology Services Private Limited	L&T Network Services Private Limited
	Financial year ending on	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25
	Currency	INR	INR	INR	INR	INR	INR
	Exchange rate on the last day of financial year	–	–	–	–	–	–
	Date of incorporation	01-Jan-08	25-Nov-20	23-Dec-96	14-Jun-12		07-Dec-22
	Date of Acquisition					15-Feb-14	
1	Share capital (including share application money pending allotment)	26.55	25.00	29.63	21.18	2.05	18.00
2	Other equity/Reserves and surplus (as applicable)	(2.31)	504.16	21804.16	5727.01	63.86	(2.40)
3	Liabilities	66.71	1312.93	7382.82	3038.56	36.66	2.65
4	Total equity and liabilities	90.95	1842.09	29216.61	8786.75	102.57	18.25
5	Total assets	90.95	1842.09	29216.61	8786.75	102.57	18.25
6	Investments	11.53	–	10356.59	2218.84	49.29	–
7	Turnover	24.95	1123.84	36682.51	9533.08	55.22	0.19
8	Profit before taxation	0.48	113.91	5968.72	1682.88	(15.30)	(2.46)
9	Provision for taxation	–	29.03	1522.22	461.92	(2.87)	0.04
10	Profit after taxation	0.48	84.88	4446.50	1220.96	(12.43)	(2.50)
11	Interim dividend - equity	–	–	(592.24)	(179.93)	–	–
12	Interim dividend - preference	–	–	–	–	–	–
13	Proposed dividend - equity	–	–	(1332.74)	(401.86)	–	–
14	Proposed dividend - preference	–	–	–	–	–	–
15	% of share holding	100.00	100.00	68.58	73.66	54.51	100.00

Sr. No.	7	8	9	10	11	12	
Sr. No.	Particulars	L&T Finance Limited	L&T Infra Investment Partners Advisory Private Limited	L&T Infra Investment Partners Trustee Private Limited	L&T Financial Consultants Limited	L&T Metro Rail (Hyderabad) Limited	L&T Himachal Hydropower Limited
	Financial year ending on	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25
	Currency	INR	INR	INR	INR	INR	INR
	Exchange rate on the last day of financial year	–	–	–	–	–	–
	Date of incorporation	01-May-08	30-May-11	12-Aug-11	16-Jun-11	24-Aug-10	22-Jun-10
	Date of Acquisition						
1	Share capital (including share application money pending allotment)	2494.87	5.00	0.10	27.75	7413.00	200.55
2	Other equity/Reserves and surplus (as applicable)	22799.85	24.36	0.01	376.42	(6605.51)	(202.65)
3	Liabilities	94738.07	0.77	0.04	33.15	15112.76	2.20
4	Total equity and liabilities	120032.79	30.13	0.15	437.32	15920.25	0.10
5	Total assets	120032.79	30.13	0.15	437.32	15920.25	0.10
6	Investments	12135.93	28.66	–	116.66	–	–
7	Turnover	15193.58	0.37	0.03	48.85	1100.13	–
8	Profit before taxation	3454.93	0.71	0.01	34.86	(625.91)	(0.32)
9	Provision for taxation	837.12	0.18	–	10.53	(0.03)	–
10	Profit after taxation	2617.81	0.53	0.01	24.33	(625.88)	(0.32)
11	Interim dividend - equity	–	–	–	–	–	–
12	Interim dividend - preference	–	–	–	–	–	–
13	Proposed dividend - equity	(686.09)	–	–	–	–	–
14	Proposed dividend - preference	–	–	–	–	–	–
15	% of share holding	66.24	66.24	66.24	66.24	99.99	100.00

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	Sr. No.	13	14	15	16	17	18
Particulars		L&T Power Development Limited	Nabha Power Limited	Chennai Vision Developers Private Limited	Elante Properties Private Limited ^[a]	L&T Realty Developers Limited	L&T Realty Properties Limited ^[b]
	Financial year ending on	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25
	Currency	INR	INR	INR	INR	INR	INR
	Exchange rate on the last day of financial year	—	—	—	—	—	—
	Date of incorporation	12-Sep-07	09-Apr-07	14-Aug-08	25-Jan-22	29-Jul-97	13-Mar-08
	Date of Acquisition						
1	Share capital (including share application money pending allotment)	2289.66	2325.00	0.01	0.01	167.16	1403.98
2	Other equity/Reserves and surplus (as applicable)	400.98	2900.96	(0.06)	284.48	1321.67	1314.42
3	Liabilities	3.85	4691.08	0.06	169.58	389.78	1092.64
4	Total equity and liabilities	2694.49	9917.04	0.01	454.07	1878.61	3811.04
5	Total assets	2694.49	9917.04	0.01	454.07	1878.61	3811.04
6	Investments	2688.00	796.20	—	—	228.38	1425.97
7	Turnover	—	4421.54	—	68.91	1346.75	246.56
8	Profit before taxation	(0.01)	441.93	(0.01)	(16.13)	693.73	200.76
9	Provision for taxation	(0.67)	—	—	(3.09)	212.97	(38.58)
10	Profit after taxation	0.66	441.93	(0.01)	(13.04)	480.76	239.34
11	Interim dividend - equity	—	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—	—
15	% of share holding	100.00	100.00	100.00	100.00	100.00	100.00

Sr. No.	Sr. No.	19	20	21	22	23	24
Particulars		Prime Techpark (Chennai) Private Limited	L&T Construction Equipment Limited	L&T Valves Limited	Bhilai Power Supply Company Limited	L&T Energy Green tech Limited	L&T Aviation Services Private Limited
	Financial year ending on	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25
	Currency	INR	INR	INR	INR	INR	INR
	Exchange rate on the last day of financial year	—	—	—	—	—	—
	Date of incorporation	24-Mar-23	18-Dec-18	23-Nov-61	11-Jul-95	09-Mar-06	06-Nov-09
	Date of Acquisition						
1	Share capital (including share application money pending allotment)	0.05	199.14	18.00	0.05	245.05	45.60
2	Other equity/Reserves and surplus (as applicable)	(0.07)	11.68	576.85	—	(41.42)	(7.98)
3	Liabilities	0.04	107.64	617.54	1.06	312.63	2.68
4	Total equity and liabilities	0.02	318.46	1212.39	1.11	516.26	40.30
5	Total assets	0.02	318.46	1212.39	1.11	516.26	40.30
6	Investments	—	—	24.75	—	181.64	—
7	Turnover	—	411.33	1538.35	—	16.67	27.54
8	Profit before taxation	(0.03)	19.70	246.98	—	(42.77)	(0.58)
9	Provision for taxation	—	3.04	62.43	—	—	(0.14)
10	Profit after taxation	(0.03)	16.66	184.55	—	(42.77)	(0.44)
11	Interim dividend - equity	—	(49.79)	(103.00)	—	—	—
12	Interim dividend - preference	—	—	—	—	—	—
13	Proposed dividend - equity	—	—	(18.00)	—	—	—
14	Proposed dividend - preference	—	—	—	—	—	—
15	% of share holding	100.00	100.00	100.00	99.90	100.00	100.00

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	25	26	27	28	29	30	
Sr. No.	Particulars	L&T Capital Company Limited	Millennium Techpark (Chennai) Private Limited	Chennai Nova Techpark Private Limited	Bangalore Galaxy Techpark Private Limited	Business Park (Powai) Private Limited	Corporate Park (Powai) Private Limited
	Financial year ending on	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25
	Currency	INR	INR	INR	INR	INR	INR
	Exchange rate on the last day of financial year	—	—	—	—	—	—
	Date of incorporation	06-Apr-00	30-Apr-23	17-Apr-23	13-Apr-23	20-Apr-23	01-May-23
	Date of Acquisition						
1	Share capital (including share application money pending allotment)	0.05	0.05	0.05	0.05	188.03	200.33
2	Other equity/Reserves and surplus (as applicable)	4.33	(0.02)	(0.02)	(0.01)	(1.29)	(0.15)
3	Liabilities	0.01	0.02	0.02	—	529.60	102.67
4	Total equity and liabilities	4.39	0.05	0.05	0.04	716.34	302.85
5	Total assets	4.39	0.05	0.05	0.04	716.34	302.85
6	Investments	0.00	—	—	—	—	—
7	Turnover	1.10	—	—	—	—	—
8	Profit before taxation	0.22	(0.01)	(0.01)	—	(1.52)	(0.20)
9	Provision for taxation	0.05	—	—	—	(0.38)	(0.05)
10	Profit after taxation	0.17	(0.01)	(0.01)	—	(1.14)	(0.15)
11	Interim dividend - equity	—	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—	—
15	% of share holding	100.00	100.00	100.00	100.00	100.00	100.00
Sr. No.	31	32	33	34	35	36	
Sr. No.	Particulars	L&T Electrolysers Limited	LH Residential Housing Private Limited	L&T Semiconductor Technologies Limited	LH Uttaraayan Premium Realty Private Limited	L&T - MHI Power Boilers Private Limited	L&T - MHI Power Turbine Generators Private Limited
	Financial year ending on	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25
	Currency	INR	INR	INR	INR	INR	INR
	Exchange rate on the last day of financial year	—	—	—	—	—	—
	Date of incorporation	27-Jun-23	31-Jul-23	23-Nov-23	17-Feb-24	09-Oct-06	27-Dec-06
	Date of Acquisition						
1	Share capital (including share application money pending allotment)	165.05	0.10	186.03	0.05	234.10	710.60
2	Other equity/Reserves and surplus (as applicable)	(68.42)	(62.07)	(55.26)	(0.06)	1251.88	(416.49)
3	Liabilities	116.64	885.55	159.92	0.07	837.60	722.95
4	Total equity and liabilities	213.27	823.58	290.69	0.06	2323.58	1017.06
5	Total assets	213.27	823.58	290.69	0.06	2323.58	1017.06
6	Investments	23.45	—	170.14	—	85.12	144.67
7	Turnover	3.43	0.15	—	—	920.00	292.45
8	Profit before taxation	(38.25)	(69.04)	(162.81)	(0.08)	(48.47)	(26.02)
9	Provision for taxation	—	(17.38)	—	(0.02)	(11.28)	—
10	Profit after taxation	(38.25)	(51.66)	(162.81)	(0.06)	(37.19)	(26.02)
11	Interim dividend - equity	—	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—	—
15	% of share holding	100.00	100.00	100.00	100.00	51.00	51.00

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	37	38	39	40	41	
Sr. No.	Particulars	L&T Howden Private Limited	L&T-Sargent & Lundy Limited	L&T MBDA Missile Systems Limited	L&T Sapura Shipping Private Limited	Raykal Aluminium Company Private Limited
	Financial year ending on	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25
	Currency	INR	INR	INR	INR	INR
	Exchange rate on the last day of financial year	—	—	—	—	—
	Date of incorporation	17-Jun-10	05-May-95	05-Apr-17	02-Sep-10	23-Feb-99
	Date of Acquisition					
1	Share capital (including share application money pending allotment)	30.00	5.57	1.00	158.85	0.05
2	Other equity/Reserves and surplus (as applicable)	131.65	96.44	188.75	(13.31)	(0.93)
3	Liabilities	157.76	38.61	1.67	404.26	0.89
4	Total equity and liabilities	319.41	140.62	191.42	549.80	0.01
5	Total assets	319.41	140.62	191.42	549.80	0.01
6	Investments	17.84	86.30	—	—	—
7	Turnover	250.91	156.68	7.55	154.13	—
8	Profit before taxation	39.08	62.45	6.53	(30.21)	(0.01)
9	Provision for taxation	11.74	10.32	0.98	0.05	—
10	Profit after taxation	27.34	52.13	5.55	(30.26)	(0.01)
11	Interim dividend - equity	(30.00)	(15.58)	—	—	—
12	Interim dividend - preference	—	—	—	—	—
13	Proposed dividend - equity	—	(23.37)	—	—	—
14	Proposed dividend - preference	—	—	—	—	—
15	% of share holding	50.10	50.00	51.00	60.00	75.50

Sr. No.	42	43	44	45	
Sr. No.	Particulars	LTH Milcom Private Limited	Siliconch Systems Private Limited	Intelliswift Software (India) Private Limited	L&T Special Steels and Heavy Forgings Private Limited
	Financial year ending on	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25
	Currency	INR	INR	INR	INR
	Exchange rate on the last day of financial year	—	—	—	—
	Date of incorporation	17-Aug-15			01-Jul-09
	Date of Acquisition		09-Aug-24	03-Jan-25	
1	Share capital (including share application money pending allotment)	0.20	0.04	0.01	566.60
2	Other equity/Reserves and surplus (as applicable)	(0.21)	12.30	51.62	(2505.91)
3	Liabilities	0.03	4.06	47.03	2715.41
4	Total equity and liabilities	0.02	16.39	98.66	776.10
5	Total assets	0.02	16.39	98.66	776.10
6	Investments	—	—	—	—
7	Turnover	—	5.32	47.61	83.43
8	Profit before taxation	—	(7.05)	4.25	296.71
9	Provision for taxation	—	(0.37)	0.30	—
10	Profit after taxation	—	(6.68)	3.95	296.71
11	Interim dividend - equity	—	—	—	—
12	Interim dividend - preference	—	—	—	—
13	Proposed dividend - equity	—	—	—	—
14	Proposed dividend - preference	—	—	—	—
15	% of share holding	56.67	100.00	73.66	100.00

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	Particulars	Larsen & Toubro (Oman) LLC	Larsen & Toubro Qatar LLC	Larsen & Toubro Saudi Arabia LLC	Larsen & Toubro T&D SA (Proprietary) Limited	Larsen & Toubro (East Asia) Sdn. Bhd.	PT Larsen and Toubro
	Financial year ending on	31-Dec-24	31-Dec-24	31-Dec-24	31-Mar-25	31-Mar-25	31-Mar-25
	Currency	OMR	QAR	SAR	ZAR	MYR	IDR
	Exchange rate on the last day of financial year	222.38	23.49	22.80	4.71	19.26	0.01
	Date of incorporation	21-Jan-94	31-Mar-04	22-Jun-99	06-Sep-10	13-Jun-96	17-Dec-21
	Date of Acquisition						
1	Share capital (including share application money pending allotment)	32.40	0.47	32.77	0.00	0.86	16.46
2	Other equity/Reserves and surplus (as applicable)	372.32	(2.31)	646.66	4.19	28.78	(6.02)
3	Liabilities	1262.40	1.99	6139.39	2.85	115.03	(0.20)
4	Total equity and liabilities	1667.12	0.15	6818.82	7.05	144.67	10.24
5	Total assets	1667.12	0.15	6818.82	7.05	144.67	10.24
6	Investments	—	—	159.57	—	—	—
7	Turnover	1287.85	—	13121.23	9.39	253.27	2.72
8	Profit before taxation	84.91	(0.05)	180.97	0.56	12.03	(0.74)
9	Provision for taxation	5.52	—	36.95	0.15	—	—
10	Profit after taxation	79.39	(0.05)	144.02	0.41	12.03	(0.74)
11	Interim dividend - equity	(63.98)	—	(84.44)	—	—	—
12	Interim dividend - preference	—	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—	—
15	% of share holding	80.00	49.00	100.00	72.50	30.00	100.00
Sr. No.		52	53	54	55	56	57
Sr. No.	Particulars	Larsen & Toubro Heavy Engineering LLC	L&T Modular Fabrication Yard LLC	Larsen Toubro Arabia LLC	L&T Hydrocarbon Saudi Company	Larsen & Toubro Kuwait Construction General Contracting Company WLL	Larsen & Toubro Electromech LLC
	Financial year ending on	31-Dec-24	31-Dec-24	31-Dec-24	31-Dec-24	31-Dec-24	31-Dec-24
	Currency	OMR	OMR	SAR	SAR	KWD	OMR
	Exchange rate on the last day of financial year	222.38	222.38	22.80	22.80	277.85	222.38
	Date of incorporation	07-Apr-08	05-Jul-06	01-Jul-12	08-Jul-07	29-Nov-06	
	Date of Acquisition						01-Jan-05
1	Share capital (including share application money pending allotment)	125.98	64.15	22.80	2.28	28.40	6.67
2	Other equity/Reserves and surplus (as applicable)	(305.26)	194.87	43.25	(1187.85)	(18.70)	90.30
3	Liabilities	213.32	803.24	2946.54	7161.67	3.22	34.80
4	Total equity and liabilities	34.04	1062.26	3012.59	5976.10	12.92	131.77
5	Total assets	34.04	1062.26	3012.59	5976.10	12.92	131.77
6	Investments	—	—	1542.11	342.40	—	—
7	Turnover	—	2103.32	5390.06	9746.87	—	103.77
8	Profit before taxation	(19.69)	25.25	118.74	(346.03)	(0.65)	102.66
9	Provision for taxation	—	17.69	(16.89)	(64.97)	—	5.14
10	Profit after taxation	(19.69)	7.56	135.63	(281.06)	(0.65)	97.52
11	Interim dividend - equity	—	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—	—
15	% of share holding	70.00	70.00	75.00	100.00	49.00	70.00

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	Particulars	58 LTIMindtree Information Technology Services (Shanghai) Co., Ltd.	59 LTIMindtree Financial Services Technologies Inc.	60 LTIMindtree Canada Limited	61 LTIMindtree South Africa (PTY) Limited	62 LTIMindtree GmbH	63 LTIMindtree Spain S.L.
	Financial year ending on	31-Dec-24	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25
	Currency	CNY	CAD	CAD	ZAR	EURO	EURO
	Exchange rate on the last day of financial year	11.72	59.67	59.67	4.71	92.09	92.09
	Date of incorporation	28-Jun-13				14-Jun-99	01-Feb-16
	Date of Acquisition		01-Jan-11	25-Apr-00	25-Jul-12		
1	Share capital (including share application money pending allotment)	1.10	112.00	—	0.20	0.90	0.40
2	Other equity/Reserves and surplus (as applicable)	5.10	532.50	132.30	42.20	496.20	1.20
3	Liabilities	21.10	96.70	67.20	15.70	251.20	1.38
4	Total equity and liabilities	27.30	741.20	199.50	58.10	748.30	2.98
5	Total assets	27.30	741.20	199.50	58.10	748.30	2.98
6	Investments	—	—	—	—	302.50	—
7	Turnover	72.54	430.99	984.56	62.17	464.96	5.05
8	Profit before taxation	3.90	152.74	51.04	14.68	6.25	0.08
9	Provision for taxation	1.13	41.81	13.81	4.00	4.55	0.67
10	Profit after taxation	2.77	110.93	37.23	10.68	1.70	(0.59)
11	Interim dividend - equity	—	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—	—
15	% of share holding	68.58	68.58	68.58	47.73	68.58	68.58

Sr. No.	Particulars	64 LTIMindtree Norge AS	65 LTIMindtree S. DE R.L. DE C.V.	66 LTIMindtree S.A.	67 Syncordis Limited	68 LTIMindtree PSF S.A.	69 LTIMindtree Switzerland AG
	Financial year ending on	31-Mar-25	31-Dec-24	31-Dec-24	31-Dec-24	31-Dec-24	31-Dec-24
	Currency	NOK	MXN	EURO	GBP	EURO	CHF
	Exchange rate on the last day of financial year	8.14	4.10	89.20	107.48	89.20	94.72
	Date of incorporation	20-Nov-18	01-Mar-17				
	Date of Acquisition			15-Dec-17	15-Dec-17	15-Dec-17	01-Mar-19
1	Share capital (including share application money pending allotment)	0.03	0.00	0.44	0.01	3.19	0.72
2	Other equity/Reserves and surplus (as applicable)	17.27	21.45	(42.70)	3.30	25.79	(1.64)
3	Liabilities	31.74	31.53	254.80	0.09	64.92	72.15
4	Total equity and liabilities	49.04	52.98	212.54	3.40	93.90	71.23
5	Total assets	49.04	52.98	212.54	3.40	93.90	71.23
6	Investments	—	—	3.20	—	—	—
7	Turnover	65.14	105.71	172.68	1.74	103.40	29.63
8	Profit before taxation	2.78	11.34	(114.87)	81.65	(8.97)	(11.70)
9	Provision for taxation	0.58	1.41	(2.58)	14.43	(1.62)	2.48
10	Profit after taxation	2.20	9.93	(112.29)	67.22	(7.35)	(14.18)
11	Interim dividend - equity	—	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—	—
15	% of share holding	68.58	68.58	68.58	68.58	68.58	68.58

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

	Sr. No.	70	71	72	73	74	75
Sr. No.	Particulars	Nielsen+Partner Pte Ltd	LTIMindtree (Thailand) Limited	LTIMindtree USA Inc	L&T Technology Services LLC	L&T Technology Services Pte. Ltd.	Graphene Solutions SDN. BHD.
	Financial year ending on	31-Dec-24	31-Dec-24	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25
	Currency	SGD	THB	USD	USD	SGD	MYR
	Exchange rate on the last day of financial year	62.91	2.50	85.48	85.48	63.71	19.26
	Date of incorporation				26-Jun-14		
	Date of Acquisition	01-Mar-19	01-Mar-19	29-Aug-19		15-Oct-18	15-Oct-18
1	Share capital (including share application money pending allotment)	0.53	0.23	0.56	290.45	0.30	0.17
2	Other equity/Reserves and surplus (as applicable)	(51.72)	(7.97)	0.83	859.21	(0.05)	(0.09)
3	Liabilities	57.58	9.77	65.13	382.39	0.08	—
4	Total equity and liabilities	6.39	2.03	66.52	1532.05	0.33	0.08
5	Total assets	6.39	2.03	66.52	1532.05	0.33	0.08
6	Investments	0.00	—	50.91	—	—	—
7	Turnover	1.23	(2.33)	55.01	1225.92	—	—
8	Profit before taxation	(9.51)	(3.83)	2.56	73.26	(0.06)	(0.01)
9	Provision for taxation	0.04	0.01	0.29	15.18	—	—
10	Profit after taxation	(9.55)	(3.84)	2.27	58.08	(0.06)	(0.01)
11	Interim dividend - equity	—	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—	—
15	% of share holding	68.58	68.58	68.58	73.66	73.66	73.66
	Sr. No.	76	77	78	79	80	81
Sr. No.	Particulars	Graphene Solutions Taiwan Limited	L&T Technology Services (Shanghai) Co. Ltd.	LTIMindtree UK Limited	LTIMindtree Middle East FZ-LLC	L&T Technology Services (Canada) Ltd	L&T Valves Arabia Manufacturing LLC
	Financial year ending on	31-Dec-24	31-Dec-24	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25
	Currency	TWD	CNY	GBP	AED	CAD	SAR
	Exchange rate on the last day of financial year	2.61	11.72	110.70	23.27	59.67	22.79
	Date of incorporation		06-Aug-19	17-Aug-20	25-Nov-20	20-Aug-19	25-Sep-01
	Date of Acquisition	15-Oct-18					
1	Share capital (including share application money pending allotment)	1.31	3.86	0.01	3.66	0.04	21.18
2	Other equity/Reserves and surplus (as applicable)	(1.18)	2.53	81.57	43.09	(2.63)	(24.65)
3	Liabilities	2.33	0.07	379.62	231.02	3.75	79.64
4	Total equity and liabilities	2.46	6.46	461.20	277.77	1.16	76.17
5	Total assets	2.46	6.46	461.20	277.77	1.16	76.17
6	Investments	—	—	—	—	—	—
7	Turnover	3.48	—	1102.65	302.53	1.43	42.98
8	Profit before taxation	(0.03)	(0.32)	37.04	12.97	(0.33)	(7.84)
9	Provision for taxation	—	—	10.98	0.77	—	(1.57)
10	Profit after taxation	(0.03)	(0.32)	26.06	12.20	(0.33)	(6.27)
11	Interim dividend - equity	—	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—	—
15	% of share holding	73.66	73.66	68.58	68.58	73.66	100.00

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	82	83	84	85	86	87	
Sr. No.	Particulars	L&T Valves USA LLC	Larsen & Toubro International FZE	L&T Global Holdings Limited	Hydrocarbon Arabia Limited Company	L&T Technology Services Poland spółka z ograniczoną odpowiedzialnością	Larsen & Toubro CIS FELLC
	Financial year ending on	31-Mar-25	31-Mar-25	31-Mar-25	31-Dec-24	31-Mar-25	31-Dec-24
	Currency	USD	USD	USD	SAR	PLN	UZS
	Exchange rate on the last day of financial year	85.48	85.48	85.48	22.80	22.12	0.01
	Date of incorporation	28-May-19	25-Sep-01	24-Feb-16	19-Jun-23	30-Oct-23	10-Jul-24
	Date of Acquisition						
1	Share capital (including share application money pending allotment)	4.27	146.16	68.38	1.14	0.01	–
2	Other equity/Reserves and surplus (as applicable)	2.10	1644.05	610.29	(14.30)	(0.01)	–
3	Liabilities	15.26	5355.16	0.04	16.17	–	(0.01)
4	Total equity and liabilities	21.64	7145.37	678.71	3.01	–	(0.01)
5	Total assets	21.64	7145.37	678.71	3.01	–	(0.01)
6	Investments	–	1859.02	677.58	–	–	–
7	Turnover	33.99	11697.52	–	–	–	–
8	Profit before taxation	(2.24)	1250.83	422.58	(16.72)	(0.01)	(0.01)
9	Provision for taxation	(0.46)	100.99	–	–	–	–
10	Profit after taxation	(1.78)	1149.84	422.58	(16.72)	(0.01)	(0.01)
11	Interim dividend - equity	–	(422.89)	(428.78)	–	–	–
12	Interim dividend - preference	–	–	–	–	–	–
13	Proposed dividend - equity	–	–	–	–	–	–
14	Proposed dividend - preference	–	–	–	–	–	–
15	% of share holding	100.00	100.00	100.00	60.00	73.66	100.00

Sr. No.	88	89	90	91	
Sr. No.	Particulars	LTIMindtree Consulting Brazil LTDA	Intelliswift Software (Canada) Inc.	Intelliswift Software Costa Rica Limitada	Global Infotech Corporation
	Financial year ending on	31-Dec-24	31-Dec-24	31-Dec-24	31-Dec-24
	Currency	BRL	CAD	CRC	USD
	Exchange rate on the last day of financial year	13.88	59.58	0.17	85.62
	Date of incorporation	26-Sep-24			
	Date of Acquisition		03-Jan-25	03-Jan-25	03-Jan-25
1	Share capital (including share application money pending allotment)	2.80	–	–	0.01
2	Other equity/Reserves and surplus (as applicable)	(0.05)	0.94	(0.38)	14.18
3	Liabilities	1.82	1.80	0.50	7.23
4	Total equity and liabilities	4.57	2.74	0.12	21.42
5	Total assets	4.57	2.74	0.12	21.42
6	Investments	–	–	–	–
7	Turnover	1.08	13.44	2.22	55.57
8	Profit before taxation	(0.19)	1.22	0.20	9.15
9	Provision for taxation	(0.05)	0.31	–	–
10	Profit after taxation	(0.15)	0.91	0.20	9.15
11	Interim dividend - equity	–	–	–	–
12	Interim dividend - preference	–	–	–	–
13	Proposed dividend - equity	–	–	–	–
14	Proposed dividend - preference	–	–	–	–
15	% of share holding	68.64	73.66	73.66	73.66

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.		92	93	94
		Intelliswift Software (Hungary) Limited Liability Company	P. Murphy & Associates, Inc.	Intelliswift Software Inc.
	Financial year ending on	31-Dec-24	31-Dec-24	31-Mar-25
	Currency	HUF	USD	USD
	Exchange rate on the last day of financial year	0.22	85.62	85.48
	Date of incorporation			
	Date of Acquisition	03-Jan-25	03-Jan-25	03-Jan-25
1	Share capital (including share application money pending allotment)	0.09	—	0.01
2	Other equity/Reserves and surplus (as applicable)	1.06	45.75	(5.06)
3	Liabilities	17.62	0.27	194.87
4	Total equity and liabilities	18.77	46.02	189.82
5	Total assets	18.77	46.02	189.82
6	Investments	—	—	0.12
7	Turnover	4.51	5.07	811.16
8	Profit before taxation	0.35	(1.07)	(86.92)
9	Provision for taxation	—	—	—
10	Profit after taxation	0.35	(1.07)	(86.92)
11	Interim dividend - equity	—	—	—
12	Interim dividend - preference	—	—	—
13	Proposed dividend - equity	—	—	—
14	Proposed dividend - preference	—	—	—
15	% of share holding	73.66	73.66	73.66

Notes:

A) Name changed:-

^[a] formerly known as L&T Parel Project Private Limited

^[b] formerly known as L&T Seawoods Limited

B) Names of subsidiaries which have been merged/sold/dissolved/struck-off.

(1) Merged:-

- L&T Energy Hydrocarbon Engineering Limited - Merged with Larsen & Toubro Limited w.e.f. April 1, 2024
- L&T Offshore Private Limited - Merged with Larsen & Toubro Limited w.e.f. April 1, 2024
- Nielsen+Partner Unternehmensberater GmbH - Merged with LTIMindtree GmbH w.e.f. October 2, 2024

(2) Stuck off:-

- Avenue Techpark (Bangalore) Private Limited
- Bangalore Fortune Techpark Private Limited
- Bangalore Spectrum Techpark Private Limited

(3) Divested:-

- EPIC Concesiones 3 Limited (formerly known as L&T Infrastructure Development Projects Limited)
- Panipat Elevated Corridor Limited
- Vadodara Bharuch Tollway Limited
- Palanpur-Swaroopgunj Road Project Limited (formerly known as L&T Interstate Road Corridor Limited)
- Neelambur Madukkarai Tollway Limited (formerly known as L&T Transportation Infrastructure Limited)

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

- f) Ahmedabad - Maliya Tollway Limited
- g) Samkhiali Bhachau Gandhidham Tollway Limited (formerly known as L&T Samakhiali Gandhidham Tollway Limited)
- h) Deccan Tollways Limited (formerly known as L&T Deccan Tollways Limited)
- i) Kudgi Transmission Limited
- j) Sambalpur - Rourkela Tollway Limited (formerly known as L&T Sambalpur-Rourkela Tollway limited)
- k) PNG Tollway Limited
- l) Rajkot - Vadinar Tollway Limited (formerly known as L&T Rajkot-Vadinar Tollway Limited)
- m) Chennai-Tada Tollways Limited (formerly known as L&T Chennai-Tada Tollway Limited)
- n) Watrak Infrastructure Private Limited
- o) Rewin Infrastructure Limited

(4) Dissolved:-

- a) LTIMindtree LLC
- b) Syncordis SARL, France
- c) Nielsen&Partner Pty Ltd

C) Names of joint venture entity which is yet to commence operations:-

- a) LTIM Aramco Digital Solutions for Information Technology Company

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part B: "Associates/Joint ventures"

Sr. No.		1	2	3	4	5	6	7	8
Sr. No.	Name of Associates	Grameen Capital India Private Limited	L&T Camp Facilities LLC	Larsen & Toubro Qatar & HBK Contracting Co. WLL	Magtorq Private Limited	Indiran Engineering Projects and Systems Kish PJSC	GH4India Private Limited	Gujarat Leather Industries Limited	E2E Networks Limited
1	Latest audited balance sheet date	31-Mar-24	31-Dec-21	31-Dec-24	31-Mar-25	Refer Note 2	31-Mar-25		31-Mar-25
2	Date on which the associate or joint venture was associated or acquired	05-Jun-15	13-Sep-07	28-Jul-04	02-Aug-10	31-Oct-09	25-Aug-23	27-Jun-91	04-Dec-24
3	Shares of associate/joint ventures held by the company at the year end								
	Number	2,126,000	2,450	100	9,000	875	1,000,000	735,000	2,979,579
	Amount of investment in associates/joint venture (₹ Crore)	6.00	4.96	0.18	4.42	0.39	1.00	–	1080.30
	Total share capital (₹ Crore)	12.05	10.12	0.47	0.21	0.78	3.00	–	19.97
	Reserves closing	(5.74)	(3.75)	(9.29)	20.19	(0.61)	(7.50)	–	1572.81
	Total No of shares	8,177,887	5,000	200	21,003	1,750	3,000,000	Refer Note 3	19,967,858
	Extent of holding % (Effective)	17.22%	49.00%	50.00%	42.85%	50.00%	33.33%	50.00%	14.92%
4	Description of how there is significant influence	No Significant influence as per Ind AS 28	← Refer Note 1 →						
5	Reason why the associate/joint venture is not consolidated		Refer Note 3						
6	Net worth attributable to shareholding as per latest audited balance sheet (₹ Crore)	–	3.12	(4.41)	8.74	0.09	(1.50)	–	237.64
7	Profit/(Loss) for the year (₹ Crore)								
	Considered in consolidation	–	–	–	3.13	0.06	(3.40)	–	17.01
	Not considered in consolidation	–	–	–	–	–	–	–	30.49

Notes:

- Significant influence is demonstrated by holding 20% or more of the total voting power, or control of or participation in Board/business decisions under an agreement of the investee.
- The Incorporated joint venture is not required to be audited as per regulatory laws in Iran. Hence the management certified accounts have been considered for consolidation.
- The associate company is under liquidation process and investment is fully provided in the accounts.

For and on behalf of the Board of Directors of Larsen & Toubro Limited

S. N. SUBRAHMANYAN
Chairman & Managing Director
(DIN 02255382)

R. SHANKAR RAMAN
President, Whole-time Director &
Chief Financial Officer
(DIN 00019798)

P. R. RAMESH
Independent Director
(DIN 01915274)

SIVARAM NAIR A
Company Secretary & Compliance Officer
Membership No. FCS3939

Mumbai, May 8, 2025



LARSEN & TOUBRO

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The best roads can lead you to some of the most important destinations in life. So, whether you're commuting or traveling, the transport infrastructure we build, help you reach your loved ones during the times that really matter.

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Find us on:   

www.Larsentoubro.com

Regd. Office: Larsen & Toubro Limited, L&T House, N. M. Marg, Ballard Estate, Mumbai - 400 001. CIN: L99999MH1946PLC004768

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LARSEN & TOUBRO LIMITED

CIN : L99999MH1946PLC004768

Regd. Office : L&T House, Ballard Estate, Mumbai 400 001.

Tel. No.: (022) 6752 5656, Fax No.: (022) 6752 5858

Email: IGRC@Larsentoubro.com, Website: www.larsentoubro.com

Dear Shareholder,

Date: May 26, 2025

We are privileged to have you as our shareholder. It has been our constant endeavour to improve the services to our Investors and in this pursuit, we are sending you this Feedback Form, which is a self addressed prepaid Inland letter. We request you to kindly spare some time and return the same to us duly completed. We look forward to your feedback/valuable suggestions.

Thanking you,

Yours faithfully,

For **LARSEN & TOUBRO LIMITED**

Subramanian Narayan

Company Secretary & Compliance Officer

M. No. A16354

SHAREHOLDER'S FEEDBACK FORM

Name and address of the shareholder	Phone No: (with STD code)
	E-mail ID:
	Folio No./DP ID & Client ID

Shareholders Satisfaction Survey Questionnaire (please ✓ the appropriate box)

- A. Do you perceive the Company as creating shareholder value in the:
- | | | |
|-------------------|------------------------------|-----------------------------|
| (i) Short Term or | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (ii) Long Term or | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (iii) Both | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
- B. Are you satisfied with the growth strategy of the Company?
- Yes ☐ No ☐ Not aware ☐

	Excellent	Good	Poor*	Not experienced
C. Please rate the contents and quality of Integrated Annual Report				
D. Please rate the contents and quality of the website of the Company				
E. Arrangements related to last year AGM				
F. Quality and accuracy of response to your queries and complaints:				
- by Company				
- by Registrar				
G. Timeliness of response form				
- the Company				
- the Registrar				
H. Please rate the hospitality and efficiency of the persons attending to you when you interact with				
- Investors Relation Cell				
- Office of Registrars				
I. Overall quality of service provided by				
- the Company				
- the Registrar				

* Kindly let us know your experience in space provided overleaf

- J. Do you have any grievance which has not been redressed Yes ☐ No ☐

Signature

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BUSINESS REPLY LETTER

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will be
paid by
addressee



B. R. PERMIT No.: MBI GPO - 0049
Mumbai G.P.O.
Mumbai - 400 001.

Larsen & Toubro Limited

Secretarial Department
L&T House, Ballard Estate,
Mumbai - 400 001.

Second Fold

First Fold

* In case your response to any question overleaf is "Poor", kindly share your experience and let us know the reason/ instances to enable us to investigate the matter.

In case of any queries, kindly contact our Registrar:

KFin Technologies Limited

Unit: Larsen & Toubro Limited

Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally,
Hyderabad, Rangareddy, Telangana, India - 500 032.

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AWARDS & RECOGNITION



Every year, L&T and its people receive a number of national and international awards that acknowledge its varied accomplishments. Presented by the media, industry associations, independent bodies and academia, they honour the Company's contribution in various spheres of business, technology, financial performance, growth and environmental protection.

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