

SERVICE AGREEMENT DMP24 C4GT SAMAGRA

THIS SERVICE AGREEMENT ("the Agreement") is made at Delhi on 10/06/2024

By and Between

Samagra Development Associates Pvt Ltd a company incorporated under the Companies Act, 2013 and having its Office at U-15, Green Park Main, New Delhi-110016 hereinafter referred to as "the First Party" which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include its successors and assigns) of the FIRST PART

AND

Name Gaurav Patidar S/o Govind Patidar of Address Mengaon , Khargone MP PIN CODE 451001 (hereinafter referred to as "the Second Party", which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and assigns) of the OTHER PART,

Whereas, the Second Party has expressed its keen desire to provide the said services to the First Party under this Agreement. The Second Party has also represented that they have the necessary experience, and they possess the financial capabilities to perform the above functions and such other functions as may be assigned to them under this agreement by the Second Party from time to time.

Whereas the First Party is pleased to take the Services of the Second Party as a Independent Consultant for the projects or works for Samagra w.e.f. 11/06/2024 as an independent professional on the following terms & conditions:

1. Service Fee: This service agreement is subject to the payment of service fees in the form of a stipend with following terms:
 - a. The First Party will pay the Second Party a fixed stipend of INR 1,00,000 in two tranches of 50,000 INR each.
 - b. The first tranche of 50,000 INR will be disbursed upon passing the midpoint evaluation. In the event of failure in the midpoint evaluation, the contributor will not receive this amount.
 - c. The second tranche of 50,000 INR will be disbursed upon passing the final evaluation. In the event of failure in the final evaluation, the contributor will not receive this amount.
 - d. The mentor reserves the right to terminate the contributor's participation after the midpoint evaluation if they deem there has been insufficient progress on the contributor's part.
 - e. If the contributor fails the midpoint evaluation but successfully passes the final evaluation, they will receive the full stipend of 1 lakh INR, as they have satisfactorily completed the project.
 - f. The Second Party shall raise an invoice and the First Party shall remit the payment within 45 days of the invoice date.
2. You shall during the period of providing your service to the Samagra, conduct yourself in a manner befitting a responsible External Consultant to the company and maintain absolute integrity. However, in case of misconduct or refusal or willful neglect to perform to the satisfaction of the Company, breach of discipline and other act whatsoever contrary to the company's rules and regulation, this agreement will be terminated immediately without further notice and without payment in lieu of the notice. Further, this agreement shall be terminated by the company if the progress is not satisfactory, or the milestones/benchmarks are not achieved by the service provider.



3. All disputes and differences are to be enquired and to be dealt with and are to be settled at the Delhi Office or any other place mutually agreed as the case may be. For legal disputes arising out of your engagement, only Delhi courts, Delhi tribunals and/or authorities shall have jurisdiction to entertain, try and decide such dispute or differences arising or pertaining to this agreement irrespective of your home or working Headquarter or office being elsewhere at that time.
4. TDS shall be deducted as per Income tax act,1961.