



Start Time: 20th November, 2020, 1800 IST (+5:30 GMT) End Time: 27th November, 2020, 1800 IST (+5:30 GMT)

# **Participation:**

- 1. All participants will participate individually.
- 2. No prerequisites are required to participate.
- 3. There is NO participation fee.

#### **About The Event**

- 1. Every participant will start with a balance of \$50,000 when registered for the event on Roostoo.
- 2. The event will continue for a week, during which participants will trade their mock money for various cryptocurrencies.
- 3. To simulate the real environment of cryptocurrency trading, there will be a 0.25% commission trading fee for a market order, and 0.2% commission trading fee for the limit order.
- 4. The event is going to be held online on the Roostoo application.

  Roostoo Mock Crypto Trading can be downloaded from here (for Android) and from here (for iOS).
- 4. The participation code required in the Roostoo App, will be mailed to the participants that registered from the Amalthea website. The participants need to register through the website to be eligible for winning exciting prizes.

Amalthea website: <a href="http://amalthea.iitgn.ac.in/events.html">http://amalthea.iitgn.ac.in/events.html</a>

# Judging Rules:

- 1. The ranking would be based on the portfolio return rates.
- 2. Prizes will be awarded to the participants on the basis of their ranks, which will be decided by their highest portfolio return rates. In case of a tie, ranking and prizing will be decided as deemed fair by the organisers..
- 3. All participants will be provided with a virtual participation certificate.
- 4. Winners would be announced within 48 hours after the event ends, on the Amalthea website and respective social media platforms.

## **Prize Distribution:**

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1st Position - INR 5,500 + 160 WRX Tokens*
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2nd Position - INR 3,800 + 90 WRX Tokens

3rd Position - INR 2,100 + 50 WRX Tokens

4th Position - INR 1,100

5th Position - INR 1,000

6th Position - INR 900

7th Position - INR 800

8th Position - INR 700

9th Position - INR 600

10th Position - INR 500

Top 300 participants (the first 300, excluding the top 3 rankers) will win 10 WRX Tokens.

\*Just like Bitcoin and other cryptocurrencies today, WRX is a token created by WazirX. There will be a maximum of 1 billion WRX coins ever created. Click <a href="here">here</a> to know more. 1 WRX token = INR 10, as of 14th Oct, 2020.

#### Disclaimer:

- 1. Short Selling is not supported and allowed.
- 2. Buying on margins is not allowed.
- 3. Bot Assisted Trading, Hyper Frequency, Multiple Accounts Trading, and any illegitimate activities which suggest cheating or exploiting the systems are not allowed.
- 4. Users who cancel orders more than 20 times per minute may be disqualified.
- 5. Creation of multiple accounts by any single user to participate in the event will lead to disqualification. If the system detects that two users have conspired to place matched orders, their participation will be disqualified.
- 6. ROOSTOO HAS SOLE AND FINAL DISCRETION OF INTERPRETATION OF THE COMPETITION RULES AND RIGHTS TO DISQUALIFY ANY USERS WHO VIOLATE THE RULES.
- 7. THE ORGANIZERS HOLD THE RIGHT TO MAKE CHANGES IN THE EVENT FORMAT OR STRUCTURE WITHOUT PRIOR NOTICE TO THE PARTICIPANTS.
- 8. Participants will have to agree to <u>Roostoo Terms and Conditions</u> upon signing in.
- 9. The event DOES NOT include any buying or selling of any real cryptocurrencies with real money. The money that participants will use to trade will be mock money deposited in the virtual portfolio.

## **Getting used to Roostoo:**

- 1. Roostoo User Manual:
  - https://www.roostoo.com/assets/files/roostoo-user-manual.pdf
- 2. Roostoo allows you to mock trade with about 16 large cap cryptocurrencies with several other well known cryptocurrencies.
- 3. The Leaderboard status will be updated every 5 minutes.
- 4. Participants can place Market Orders as well as Limit Orders.
- 5. Participants are encouraged to download and use the Roostoo app prior to the event to get familiar with the app.

## **Contact Details:**

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platform partner



in association with



