

Financial Statement Analysis

Ticker: HSI Index Periodicity: Quarters Currency: HKD Note: Years shown on the report are Calendar Years Company: Hang Seng Index

Filing: Most Recent

Highlights

	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3
For the period ending	2019-6-28	2019-9-30	2019-12-31	2020-3-31	2020-6-30	2020-9-30	2020-12-31	2021-3-31	2021-6-30	2021-9-30
Valuation Metrics										
Price/Earnings	12.52	10.74	11.66	9.44	10.17	10.94	12.63	14.72	14.95	11.74
Price/Earnings before XO, Positive	10.81	9.62	10.37	9.10	10.00	11.30	13.12	13.67	13.88	10.89
Price/Earnings before XO	10.81	9.62	10.37	9.10	10.00	11.71	13.82	14.00	14.46	11.02
Price/Book Value	1.34	1.17	1.26	1.02	0.89	0.99	1.15	1.29	1.31	1.18
EV/Sales	1.82	1.66	1.80	1.47	1.52	1.48	1.93	1.87	2.06	1.71
EV/EBIT	8.27	9.13	9.11	9.30	8.01	8.53	8.64	10.25	10.40	10.18
EV/EBITDA										
Dividend Yield	3.43	3.80	3.52	3.95	3.90	3.41	2.40	2.41	2.23	2.72
Fundamentals										
Gross Margin										
Operating Margin	15.80	20.74	20.85	13.99	17.04	16.48	16.18	15.15	15.81	18.20
Profit Margin	11.14	18.15	18.16	12.30	14.25	14.47	14.47	14.31	14.31	15.44
Return on Assets	1.50	1.46	1.47	1.33	1.18	0.87	0.86	0.93	0.99	1.19
Return on Equity	11.46	11.35	11.38	10.26	8.11	7.51	7.37	8.35	8.21	9.84

This report may not be modified or altered in any way. The BLOOMBERG PROFESSIONAL service and BLOOMBERG Data are owned and distributed locally by Bloomberg Finance LP ("BFLP") and its subsidiaries in all jurisdictions other than Argentina, Bermuda, China, India, Japan and Korea (the "BFLP Countries"). BFLP is a wholly-owned subsidiary of Bloomberg LP ("BLP"). BLP provides BFLP with all the global marketing and operational support and service for the Services and distributes the Services either directly or through a non-BFLP subsidiary in the BLP Countries. BFLP, BLP and their affiliates do not provide investment advice, and nothing herein shall constitute an offer of financial instruments by BFLP, BLP or their affiliates.

Financial Statement Analysis

Ticker: HSI Index Periodicity: Quarters Currency: HKD Note: Years shown on the report are Calendar Years Company: Hang Seng Index

Filing: Most Recent

	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	Estimate:2023 Q4	Estimate:2024 Q1
For the period ending	2021-12-31	2022-3-31	2022-6-30	2022-9-30	2022-12-30	2023-3-31	2023-6-30	2023-9-29	2023-12-29	2024-3-29
Valuation Metrics										
Price/Earnings	11.27	11.02	10.93	9.27	10.62	11.48	9.68	9.87	8.79	8.79
Price/Earnings before XO, Positive	10.33	10.63	10.53	9.19	10.51	11.72	9.81	9.55	9.13	9.13
Price/Earnings before XO	10.45	10.89	10.78	9.57	10.95	11.99	9.98	9.86		
Price/Book Value	1.12	1.15	1.15	0.96	1.10	1.22	1.00	1.03	0.98	0.96
EV/Sales	1.73	1.46	1.52	1.12	1.33	1.42	1.20	1.15	2.07	2.07
EV/EBIT	10.16	9.07	9.10	9.37	9.32	9.83	8.48	8.39		
EV/EBITDA										
Dividend Yield	2.54	2.87	3.10	3.94	3.37	4.09	3.84	3.99		
Fundamentals										
Gross Margin										
Operating Margin	18.34	13.86	13.65	15.17	15.45	13.32	18.18	15.39	15.16	15.73
Profit Margin	15.40	13.20	13.18	14.17	14.17	12.50	14.84	15.87	14.01	15.60
Return on Assets	1.20	1.25	1.25	1.18	1.18	1.07	1.30	1.29		
Return on Equity	9.88	9.83	9.86	9.36	9.40	9.49	9.43	9.78	10.94	11.02

This report may not be modified or altered in any way. The BLOOMBERG PROFESSIONAL service and BLOOMBERG Data are owned and distributed locally by Bloomberg Finance LP ("BFLP") and its subsidiaries in all jurisdictions other than Argentina, Bermuda, China, India, Japan and Korea (the "BFLP Countries"). BFLP is a wholly-owned subsidiary of Bloomberg LP ("BLP"). BLP provides BFLP with all the global marketing and operational support and service for the Services and distributes the Services either directly or through a non-BFLP subsidiary in the BLP Countries. BFLP, BLP and their affiliates do not provide investment advice, and nothing herein shall constitute an offer of financial instruments by BFLP, BLP or their affiliates.