Customer Lifetime Value

Recap: What is Customer Lifetime Value?

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- 1. Customer lifetime value (CLV or LTV) represents the total expected profit a company expects from a client throughout their entire relationship.
- 2. Used in multiple industries in order to evaluate the financial value of a customer and better tailor the approach of the company towards customers (pricing, marketing, etc.)

Discussion o

Problem

Classification and Regression Trees (CART)

Markov Chains

Discussion o

Our Results

Discussion