| Date | Value | Name | Entity | Role | Shares | Max Price |
| --- | --- | --- | --- | --- | --- | --- |
| 28 Mar 22 | SellNZ$3,875,245 | Accident Compensation Corporation, Asset Management Arm | Company |  | 3,819,602 | NZ$1.01 |
| 17 Feb 22 | BuyNZ$22,541 | Accident Compensation Corporation, Asset Management Arm | Company |  | 255,771 | NZ$0.088 |
| 17 Feb 22 | SellNZ$2,821,816 | Accident Compensation Corporation, Asset Management Arm | Company |  | 2,980,414 | NZ$0.95 |
| 22 Dec 21 | BuyNZ$16,837 | James Miller | Individual |  | 18,502 | NZ$0.91 |
| 09 Dec 21 | BuyNZ$74,820 | Zoenergy Limited | Company |  | 87,000 | NZ$0.86 |
| 02 Dec 21 | BuyNZ$9,622,880 | Accident Compensation Corporation, Asset Management Arm | Company |  | 11,474,970 | NZ$0.84 |
| 02 Dec 21 | SellNZ$2,642,628 | Accident Compensation Corporation, Asset Management Arm | Company |  | 2,773,168 | NZ$0.95 |
| 30 Nov 21 | BuyNZ$49,300 | James Miller | Individual |  | 58,000 | NZ$0.85 |
| 24 Aug 21 | BuyNZ$150,214 | Accident Compensation Corporation, Asset Management Arm | Company |  | 183,432 | NZ$0.82 |
| 24 Aug 21 | SellNZ$3,730,105 | Accident Compensation Corporation, Asset Management Arm | Company |  | 4,487,099 | NZ$0.83 |
| 03 Jun 21 | BuyNZ$1,136,473 | Accident Compensation Corporation, Asset Management Arm | Company |  | 2,516,182 | NZ$0.45 |
| 03 Jun 21 | SellNZ$3,196,270 | Accident Compensation Corporation, Asset Management Arm | Company |  | 5,654,101 | NZ$0.57 |

Top Shareholders

Top 16 shareholders own 47.49% of the company

| Ownership | Name | Shares | Current Value | Change % | Portfolio % |  |
| --- | --- | --- | --- | --- | --- | --- |
| 14.47% | Exxon Mobil Corporation | 53,760,000 | NZ$58.1m | 0% | no data |  |
| 12.92% | Z Energy Limited | 47,999,980 | NZ$51.8m | 0% | no data |  |
| 8.5% | BP p.l.c. | 31,572,640 | NZ$34.1m | 0% | no data |  |
| 6.63% | Accident Compensation Corporation, Asset Management Arm | 24,635,653 | NZ$26.6m | -20.99% | 0.55% |  |
| 1.62% | Leveraged Equities Finance Limited, Asset Management Arm | 6,028,186 | NZ$6.5m | 0% | 12.27% |  |
| 1.24% | UBS Asset Management | 4,601,641 | NZ$5.0m | 0% | no data |  |
| 0.99% | Dimensional Fund Advisors LP | 3,662,308 | NZ$4.0m | 2.72% | no data |  |
| 0.59% | Wellington Management Group LLP | 2,187,930 | NZ$2.4m | 0% | no data |  |
| 0.37% | Century Securities Limited | 1,360,000 | NZ$1.5m | 0% | no data |  |
| 0.057% | American Century Investment Management Inc | 210,004 | NZ$226.8k | 0% | no data |  |
| 0.032% | James Miller (Board Member – Independent Director) 117,574 23,000 in 2020 | 117,574 | NZ$127.0k | 411.19% | no data |  |
| 0.027% | PFM Asset Management LLC | 101,742 | NZ$109.9k | 0% | no data |  |
| 0.023% | Zoenergy Limited (Paul Zealand – Independent Director) 87,000 No Shares in 2020 | 87,000 | NZ$94.0k | 0% | no data |  |
| 0.014% | Simon Allen (Board Chairman – Independent Director) Equity interest: 53,072 shares (2020: 35,000) | 53,072 | NZ$57.3k | 51.63% | no data |  |
| 0.01% | Denise Jensen (CFO) | 38,090 | NZ$41.1k | 101.95% | no data |  |
| 0.0055% | Macquarie Investment Management Business Trust | 20,418 | NZ$22.1k | 0% | no data |  |

24 Refining NZ Annual Report 2021 Directors’ and Officers’ Insurance The Company has granted indemnities to its Directors, Corporate Lead Team members, and persons whom it has appointed as Directors of its subsidiaries in relation to potential liabilities and costs they may incur in those roles. The indemnities are subject to certain limitations that are prescribed by law and they do not cover settlements or admissions prejudicing a successful defence of a claim without the Company’s consent as well as the indemnified person’s advisor costs after the defence of a claim has been assumed by the Company, unless they are reasonably necessary. The Company has arranged Directors’ and Officers’ Liability Insurance for its Directors, Corporate Lead Team and persons whom it has appointed as Directors of its subsidiaries, which provide them with insurance in respect of certain liabilities and costs they may incur in those roles. This insurance is limited to cover that is not prohibited by law. Independent professional advice with the approval of the Chairman, Directors are entitled to seek independent professional advice on any aspect of their Director’s duties, at the Company’s expense. Use of Company information The Board did not receive any notices from any Director of the Company or its subsidiaries during the year, requesting to use Company information received in their capacity as a Director, which would not otherwise have been available to them. Donations The Company made donations of $14,000 during the year ended 31 December 2021 (2020: $50,000). No political donations were made. Credit rating The Company does not have a credit rating. STATUTORY DISCLOSURES Refining NZ Subsidiary Directors

REFINING NZ SUBSIDIARY NAME OF DIRECTORS

Independent Petroleum Laboratory Limited Naomi James, Denise Jensen

Channel Terminal Services Limited (formerly Maranga Ra Limited) Naomi James, Denise Jensen

Maranga Ra Holdings Limited Naomi James, Denise Jensen (Denise Jensen - Retired from company secretary this year after 17 years in job)