

Security Audit Report



Completed on April 20, 2023



OVERVIEW

This audit has been prepared for **ShibAnon** to review the main aspects of the project to help investors make make an informative decision during their research process.

You will find a a summarized review of the following key points:

- ✓ Contract's source code
- ✓ Owners' wallets
- ✓ Tokenomics
- Team transparency and goals
- ✓ Website's age, code, security and UX
- ✓ Whitepaper and roadmap
- ✓ Social media & online presence

The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal

- SPYWOLF Team -







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Shibanon



PROJECT DESCRIPTION

According to their litepaper:

Shibanon was created to become the first mixer on the Shibarium chain. Staying true to the core essence of decentralization, Shibanon will provide ultimate privacy to your transactions while utilizing their platform. The purpose of this unique mixer dApp executing this function, is to ensure investors on the Shibarium chain maintain their privacy with every transaction.

Release Date: Launches May 1, 2023

Category: Crypto mixer



CONTRACT INFO

Token Name

ShibAnon

Symbol

\$Shibanon

Language

Solidity

Verified?

Contract Address

0x63AE02db60BF9B40AA99059963le6453795c0cDA

Network

Ethereum

Apr 18, 2023

Deployment Date

Apr 10, 2020

Total Supply

Status

Yes

1,000,000,000

Not launched

TAXES

Buy Tax **5%**

Sell Tax **5%**



Our Contract Review Process

The contract review process pays special attention to the following:

- Testing the smart contracts against both common and uncommon vulnerabilities
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

Blockchain security tools used:

- OpenZeppelin
- Mythril
- Solidity Compiler
- Hardhat

^{*}Taxes can be changed in future



TOKEN TRANSFERS STATS

Transfer Count	1
Uniq Senders	1
Uniq Receivers	1
Total Amount	100000000 \$Shibanon
Median Transfer Amount	100000000 \$Shibanon
Average Transfer Amount	100000000 \$Shibanon
First transfer date	2023-04-18
Last transfer date	2023-04-18
Days token transferred	1

SMART CONTRACT STATS

Calls Count	1
External calls	1
Internal calls	0
Transactions count	1
Uniq Callers	1
Days contract called	1
Last transaction time	2023-04-18 21:33:59 UTC
Created	2023-04-18 21:33:59 UTC
Create TX	0x7361d814ac838bbb276f920b3129a8decdc b41cc13bfbd8cc300d37f0352b360
Creator	0xcb8436363d1d351a8a18b4435782cd60497 f1aa8

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VULNERABILITY CHECK

Design Logic	Passed
Compiler warnings.	Passed
Private user data leaks	Passed
Timestamp dependence	Passed
Integer overflow and underflow	Passed
Race conditions and reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious Event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zeppelin module	Passed
Fallback function security	Passed

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THREAT LEVELS

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and access control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

High Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Medium Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Low Risk

Issues on this level are minor details and warning that can remain unfixed.

Informational

Information level is to offer suggestions for improvement of efficacy or security for features with a risk free factor.

FOUND THREATS

Medium Risk

Owner can turn on/off max wallet limit check.

If wallet limit check is on, max wallet limit is below liquidity pair's balances and the liquidity paid address is not excluded from max wallet, trading will fail.

```
function enableDisableWalletLimit(bool newValue) external onlyOwner {
   checkWalletLimit = newValue;
function setWalletLimit(uint256 newLimit) external onlyOwner {
    _walletMax = newLimit;
function _transfer(address sender, address recipient, uint256 amount) private returns (bool) {
if(checkWalletLimit && !isWalletLimitExempt[recipient]) {
   require(balanceOf(recipient).add(finalAmount) <= _walletMax, "Amount Exceed From Max Wallet Limit!!");</pre>
```

- Recommendation:
 - Ensure that liquidity pair address is always excluded from max wallet restrictions and/or transfers to liquidity pair are out of check's scope.





Informational

Owner can withdraw any tokens from the contract with exception of the native \$ShibAnon token.

When this function is present, in cases tokens sent into the contract by mistake or purposefully, contract's owner can retrieve them. Owner can withdraw BNB from the contract.

```
function rescueStuckToken(address _token, uint _amount) external onlyOwner {
    require(_token != address(this), "Owner can't claim contract's balance of its own tokens");
    IERC20(_token).transfer(msg.sender,_amount);
}

function rescueFunds() external onlyOwner {
    (bool os,) = payable(msg.sender).call{value: address(this).balance}("");
    require(os);
}
```

Owner can exclude address from fees, transaction limit and max wallet limit. When address is excluded from such restrictions, the user can transfer and receive the whole amount of the bought, sold and/or transferred tokens.

```
function setIsTxLimitExempt(address holder, bool exempt) external onlyOwner {
    isTxLimitExempt[holder] = exempt;
}

function setIsExcludedFromFee(address account, bool newValue) public onlyOwner {
    isExcludedFromFee[account] = newValue;
}

function setIsWalletLimitExempt(address holder, bool exempt) external onlyOwner {
    isWalletLimitExempt[holder] = exempt;
}
```

06-B



Informational

Owner can set max transaction limit but cannot lower it than 0.1% of total supply.

```
function setMaxTxAmount(uint256 maxTxAmount) external onlyOwner() {
    require(maxTxAmount >= _totalSupply.mul(1).div(1000),
    "Cannot set max TX amount lower than 0,1% of total supply");
    _maxTxAmount = maxTxAmount;
}
```

Owner can set buy/sell taxes up to 12.5%. Combined buy+sell = 25%.

When fees are above 0, there will be certain amount of tokens that will be deducted from every transaction that users make. Deducted amount will be as much as the fees % from total amount that user had bought, sold and/or transferred.

```
uint256 public feeUnits = 100;

function setBuyTaxes(uint _Liquidity, uint _Marketing , uint _Developer) public onlyOwner {
    _buyLiquidityFee = _Liquidity;
    _buyMarketingFee = _Marketing;
    _buyDeveloperFee = _Developer;
    _totalTaxIfBuying = _buyLiquidityFee.add(_buyMarketingFee).add(_buyDeveloperFee);
    require(_totalTaxIfBuying <= (feeUnits/8), "Buy fees must be 12.5% or less");
}

function setSellTaxes(uint _Liquidity, uint _Marketing , uint _Developer) public onlyOwner {
    _sellLiquidityFee = _Liquidity;
    _sellMarketingFee = _Marketing;
    _sellDeveloperFee = _Developer;
    _totalTaxIfSelling = _sellLiquidityFee.add(_sellMarketingFee).add(_sellDeveloperFee);
    require(_totalTaxIfSelling <= (feeUnits/8), "Sell fees must be 12.5% or less");
}</pre>
```





RECOMMENDATIONS FOR

GOOD PRACTICES

- Consider fundamental tradeoffs
- Be attentive to blockchain properties
- 3 Ensure careful rollouts
- 4 Keep contracts simple
- Stay up to date and track development

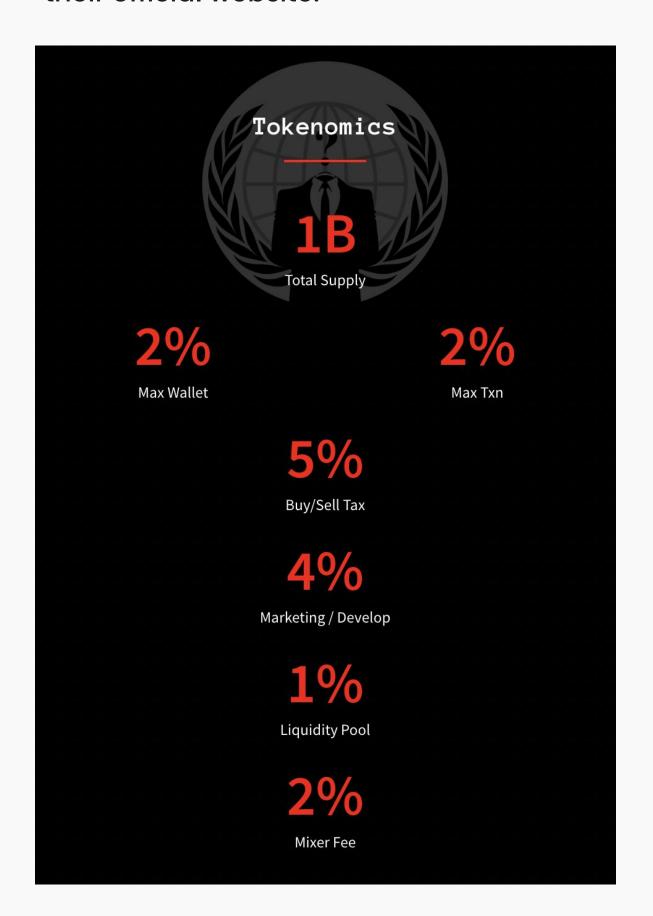
ShibAnon GOOD PRACTICES FOUND

- The owner cannot mint new tokens after deployment
- ✓ The owner can set max transaction limit but cannot lower it than 0.1% of total supply.
- The smart contract utilizes "SafeMath" to prevent overflows

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The following tokenomics were taken from their official website.



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THE TEAM

The team has privately doxxed to SPYWOLF by completing the following KYC requirements:

- ID Verification
- Video statement
- Video interview with devs
- Owner's wallet verification

KYC INFORMATION

Issuer

SPYWOLF

Members KYC'd



KYC Date

April 19, 2023

Format

Image - GitHub

Certificate Link

https://github.com/SpyWolfNetwork/KYCs/blob/main/april/KYC_%20ShibAnon_0x428dca9537116148616a5A3E44035Af17238Fe9d.png









Website URL

https://www.shibanon.com/

Domain Registry https://www.godaddy.com

Domain Expiration

Expires on 2024-03-22

Technical SEO Test

Passed

Security Test

SSL certificate present

Design

Single page design with appropriate color scheme and graphics.

Content

The information helps new investors understand what the product does right away. No grammar mistakes found.

Whitepaper

Roadmap

Yes

Mobile-friendly?

Yes



shibanon.com

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SOCIAL MEDIA

& ONLINE PRESENCE





ANALYSIS

Project's social media

pages are new with some posts and active members.

Twitter

@shib_anon

- 10 followers
- No tweets



Telegram

@ShibAnonPortal

20 subscribers



Discord

Not available



Medium

Not available



SPYWOLF CRYPTO SECURITY

Audits | KYCs | dApps Contract Development

ABOUT US

We are a growing crypto security agency offering audits, KYCs and consulting services for some of the top names in the crypto industry.

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Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

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No applications were reviewed for security. No product code has been reviewed.

