

# SPYWOLF

**Security Audit Report** 



Completed on

May 26, 2023



# OVERVIEW

This audit has been prepared for **BLOOMBLOCK** to review the main aspects of the project to help investors make make an informative decision during their research process.

You will find a a summarized review of the following key points:

- ✓ Contract's source code
- ✓ Owners' wallets
- ✓ Tokenomics
- ✓ Team transparency and goals
- ✓ Website's age, code, security and UX
- ✓ Whitepaper and roadmap
- ✓ Social media & online presence

The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal

- SPYWOLF Team -







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# **BLOOMBLOCK**



# **PROJECT DESCRIPTION**

# According to their whitepaper:

BloomBlock.News is a Crypto focused news source for users to streamline their research on the Blockchain. This includes articles and videos to inform users on general crypto news. Track your favourite Crypto currencies with our real-time live price index while staying up to date on market trends and updates.

Articles and Tweets are automatically posted for a fast, accurate and unbiased update. A growing user base will be monetized with affiliate and sponsorship advertising to grow exposure. Accumulated verified news platforms are linked to BloomBlock for articles to be uploaded for fast, accurate and unbiased Blockchain news.

Release Date: Launched in May, 2023

Category: DeFi



# CONTRACT INFO

Token Name

**BLOOMBLOCK** 

Symbol

**BLOOM** 

**Contract Address** 

0x9F493F51ed6da4573578A6843C7e041e9bEc012A

Network

Ethereum

Solidity

Language

**Deployment Date** 

May 25, 2023

Verified?

Yes

**Total Supply** 

10,000,000,000,000

Status

Not launched

# **TAXES**

Buy Tax **7%** 

Sell Tax
7%



# Our Contract Review Process

The contract review process pays special attention to the following:

- Testing the smart contracts against both common and uncommon vulnerabilities
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

#### **Blockchain security tools used:**

- OpenZeppelin
- Mythril
- Solidity Compiler
- Hardhat

<sup>\*</sup>Taxes can be changed in future



# **TOKEN TRANSFERS STATS**

Transfer Count	654	
Uniq Senders	75	
Uniq Receivers	181	
Total Amount	34329786312794.76 BLOOM	
Median Transfer Amount	8362446857.129999 BLOOM	
Average Transfer Amount	52492028001.21523 BLOOM	
First transfer date	2023-05-25	
Last transfer date	2023-05-26	
Days token transferred	2	

# **SMART CONTRACT STATS**

Calls Count	1385
External calls	142
Internal calls	1243
Transactions count	408
Uniq Callers	139
Days contract called	2
Last transaction time	2023-05-26 09:08:11 UTC
Created	2023-05-25 20:17:35 UTC
Create TX	0x49da2ae8620317bfca6ddd004b3d0f3 9c242968b9122c2d491ce60b046b351b7
Creator	0x7bb09c20d559bdc9e83535075d2c1371 9655c430





# **VULNERABILITY CHECK**

Design Logic	Passed
Compiler warnings.	Passed
Private user data leaks	Passed
Timestamp dependence	Passed
Integer overflow and underflow	Passed
Race conditions and reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious Event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zeppelin module	Passed
Fallback function security	Passed

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# THREAT LEVELS

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and access control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

# High Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

# Medium Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

# **Low Risk**

Issues on this level are minor details and warning that can remain unfixed.

# Informational

Information level is to offer suggestions for improvement of efficacy or security for features with a risk free factor.



# **FOUND THREATS**

# Medium Risk

Owner can burn up to 10% of the liquidity pair's tokens supply. When tokens are burnt from liquidity pair, price per token will increase. This can be abused by large token holders.

```
uint256 public manualBurnFrequency = 1 hours;
function manualBurnLiquidityPairTokens(uint256 percent) external onlyOwner {
   require(block.timestamp > lastManualLpBurnTime + manualBurnFrequency , "Must wait for cooldown to finish");
   require(percent <= 1000, "May not nuke more than 10% of tokens in LP");
   lastManualLpBurnTime = block.timestamp;
   uint256 liquidityPairBalance = this.balanceOf(lpPair);
   uint256 amountToBurn = liquidityPairBalance * percent / 10000;
   if (amountToBurn > 0){
       super._transfer(lpPair, address(0xdead), amountToBurn);
   IDexPair pair = IDexPair(lpPair);
   pair.sync();
   emit ManualNukeLP(amountToBurn);
```

- Recommendation:
  - Tokens should not be burnt from the liquidity pair.





# Informational

Owner can set buy fees up to 7% and sell fees up to 18%. Combined buy + sell = 25%.

When fees are above 0, there will be certain amount of tokens that will be deducted from every transaction that users make. Deducted amount will be as much as the fees % from total amount that user had bought, sold and/or transferred.

```
function updateBuyFees(uint256 marketingFee, uint256 liquidityFee,
uint256 _buyBackFee, uint256 _devFee) external onlyOwner {
   buyMarketingFee = _marketingFee;
   buyLiquidityFee = _liquidityFee;
   buyBuyBackFee = _buyBackFee;
   buyDevFee = _devFee;
   buyTotalFees = buyMarketingFee + buyLiquidityFee + buyBuyBackFee + buyDevFee;
   require(buyTotalFees <= 7, "Must keep fees at 7% or less");</pre>
function updateSellFees(uint256 _marketingFee, uint256 _liquidityFee,
uint256 _buyBackFee, uint256 _devFee) external onlyOwner {
   sellMarketingFee = marketingFee;
   sellLiquidityFee = liquidityFee;
   sellBuyBackFee = _buyBackFee;
   sellDevFee = devFee;
   sellTotalFees = sellMarketingFee + sellLiquidityFee + sellBuyBackFee + sellDevFee;
   require(sellTotalFees <= 18, "Must keep fees at 18% or less");
```

06-B



# Informational

Owner can exclude address from fees.

Owner can exclude address from max transaction limit.

```
function excludeFromMaxTransaction(address updAds, bool isEx) public onlyOwner {
    _isExcludedmaxTxnAmount[updAds] = isEx;
}

function excludeFromFees(address account, bool excluded) public onlyOwner {
    _isExcludedFromFees[account] = excluded;
    emit ExcludeFromFees(account, excluded);
}
```

Owner can set max transaction limit but cannot lower it than 0.5% of total supply.

```
function updateMaxTxnAmount(uint256 newNum) external onlyOwner {
    require(newNum >= (totalSupply() * 5 / 1000)/1e18,
    "Cannot set maxTxnAmount lower than 0.5%");
    maxTxnAmount = newNum * (10**18);
}
```

Owner can set max transaction limit but cannot lower it than 0.5% of total supply.



# Informational

Initial liquidity should be added and token should be launched via the launch() function.

```
function launch(uint256 _blockPenalty) external onlyOwner {
   require(!tradingActive, "Trading is already active, cannot relaunch.");
   blockPenalty = _blockPenalty;
   _name = "BLOOMBLOCK";
   symbol = "BLOOM";
   tradingActive = true;
   swapEnabled = true;
   tradingActiveBlock = block.number;
   lastLpBurnTime = block.timestamp;
   IDexRouter _ dexRouter = IDexRouter(0xD99D1c33F9fC3444f8101754aBC46c52416550D1);
   dexRouter = _dexRouter;
   lpPair = IDexFactory(_dexRouter.factory()).createPair(address(this), _dexRouter.WETH());
   excludeFromMaxTransaction(address(lpPair), true);
   setAutomatedMarketMakerPair(address(lpPair), true);
   require(address(this).balance > 0, "Must have ETH on contract to launch");
   require(balanceOf(address(this)) > 0, "Must have Tokens on contract to launch");
    _approve(address(this), address(dexRouter), balanceOf(address(this)));
   dexRouter.addLiquidityETH{value: address(this).balance}(
       address(this),
       balanceOf(address(this)),
       0, // slippage is unavoidable
       0, // slippage is unavoidable
       0xaf497A158fC47F2Dee27c4C560ae6a192168983F,
       block.timestamp
   );
```





# **RECOMMENDATIONS FOR**

# GOOD PRACTICES

- Consider fundamental tradeoffs
- Be attentive to blockchain properties
- 3 Ensure careful rollouts
- 4 Keep contracts simple
- Stay up to date and track development

# BLOOMBLOCK GOOD PRACTICES FOUND

- The owner cannot mint new tokens after deployment
- The owner cannot stop or pause the contract
- ✓ The owner can set a transaction limit, but can't lower it than 0.5% of total supply

07



# \*The following tokenomics are based on the project's whitepaper and/or website:

4% - Marketing

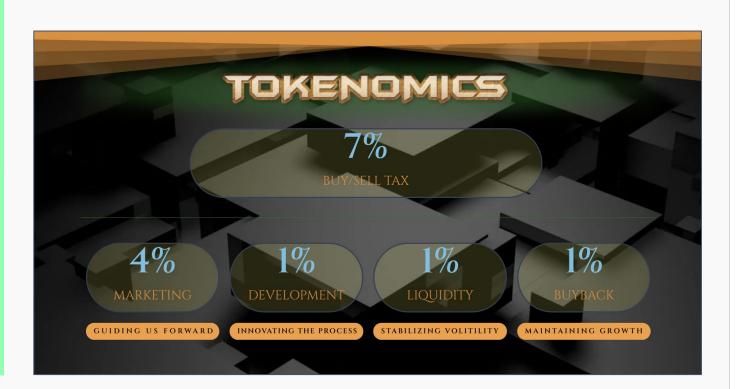
• 1% - Liquidity

• 1% - Development

1% - Buyback

- Total Supply: 10,000,000,000,000

Max Txn: 5% of Total SupplyMax Sell: 5% of Total Supply



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# THE



# The team has privately doxxed to PINKSALE

https://pinksale.notion.site/BloomBlock-KYC-Verification-741ae8ccae434592894b7f84c2fe530a

# **BloomBlock - KYC Verification**

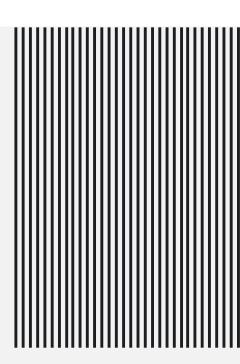
This KYC page verifies that One Member of the project has successfully completed the verification process at PinkSale. Project info:

- Project Name: BloomBlock
- Project Site: https://bloomblockdefi.com/
- Utility Site: https://BloomBlock.news
- KYC Issued: May 4, 2023



#### Disclaimer

A project receiving the KYC badge does not mean in any way that we approve or recommend that project, even if we host an AMA with them. Please always DYOR before investing, remembering that PinkSale is a decentralized platform.



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#### **Website URL**

https://bloomblockdefi.com/

## **Domain Registry**

http://www.namecheap.com

# **Domain Expiration**

2024-04-12

#### **Technical SEO Test**

Passed

#### **Security Test**

Passed. SSL certificate present

## Design

Very nice color scheme and overall layout.

#### Content

The information helps new investors understand what the product does right away.

No grammar errors found.

## Whitepaper

Well written and easy to read.

#### Roadmap

Yes

## Mobile-friendly?

Yes



# bloomblockdefi.com

# SOCIAL MEDIA

& ONLINE PRESENCE

FLOOMFLOCK

Media

Likes

mBlock

or Degens

weets

lulklnuOfficial

rypto News Fast & Accurate.

llowing **4,140** Followers

omblock.news 🖾 Joined December 2022

Replies

CA: 0x9F493F51ed6da4573578A6843C7e041e9bEc012A

BLOOMBLOCK HAS LAUNCHED!

RIP Snipers → We Warned You 00 SAFE TO APE!

dextools.io/app/en/ether/p... #BLOOMBLOCK #DEFI



Telegram

@TelegramUSERNAME

11107 members

News channel

Daily announcements

**ANALYSIS** 

with daily posts.

Social media pages are active





Not available



# SPYWOLF CRYPTO SECURITY

Audits | KYCs | dApps Contract Development

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# **FIND US ONLINE**



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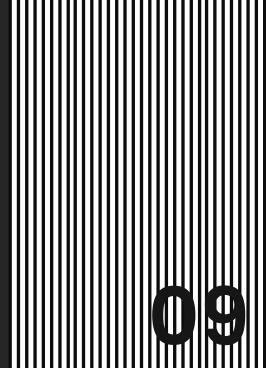
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# Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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No applications were reviewed for security. No product code has been reviewed.

