



# SPYWOLF

## Security Audit Report



Completed on  
**July 10, 2023**

@SPYWOLFNETWORK



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SPYWOLF.CO





# OVERVIEW

This audit has been prepared for **Monk Shiba** to review the main aspects of the project to help investors make an informative decision during their research process.

You will find a summarized review of the following key points:

- ✓ Contract's source code
- ✓ Owners' wallets
- ✓ Tokenomics
- ✓ Team transparency and goals
- ✓ Website's age, code, security and UX
- ✓ Whitepaper and roadmap
- ✓ Social media & online presence

“

*The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal*

- SPYWOLF Team -

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# Monk Shiba



## MONK SIBA

### PROJECT DESCRIPTION

**According to their website:**

MONKSHIBA is an exciting new token built on the Binance Smart Chain that combines fun and innovative tokenomics with a focus on community engagement. With a tax of 8% applied to both buy and sell transactions, MONKSHIBA aims to create a rewarding and entertaining experience for its holders.

When buying or selling MONKSHIBA, 3% of the transaction value is automatically redistributed to holders in the form of Reflection BUSD.

**Release Date:** Presale starts in July, 2023

**Category:** Meme token



# CONTRACT INFO

Token Name  
MONKSHIBA

Symbol  
MONKSHIBA

Contract Address

0x926500304180b54934D57b555958dda143Cc2b92

Network

Binance Smart Chain

Language

Solidity

Deployment Date

Jul 10, 2023

Verified?

Yes

Total Supply

1,000,000,000

Status

Not launched

## TAXES

Buy Tax

**8%**

Sell Tax

**8%**

## Our Contract Review Process

The contract review process pays special attention to the following:

- ✓ Testing the smart contracts against both common and uncommon vulnerabilities
- ✓ Assessing the codebase to ensure compliance with current best practices and industry standards.
- ✓ Ensuring contract logic meets the specifications and intentions of the client.
- ✓ Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- ✓ Thorough line-by-line manual review of the entire codebase by industry experts.

### Blockchain security tools used:

- OpenZeppelin
- Mythril
- Solidity Compiler
- Hardhat



# TOKEN TRANSFERS STATS

Transfer Count	1
Uniq Senders	1
Uniq Receivers	1
Total Amount	1000000000 MONKSHIBA
Median Transfer Amount	1000000000 MONKSHIBA
Average Transfer Amount	1000000000 MONKSHIBA
First transfer date	2023-07-10
Last transfer date	2023-07-10
Days token transferred	1

# SMART CONTRACT STATS

Calls Count	1
External calls	1
Internal calls	0
Transactions count	1
Uniq Callers	1
Days contract called	1
Last transaction time	2023-07-10 10:35:08 UTC
Created	2023-07-10 10:35:08 UTC
Create TX	0x3359dd0419df8a591460d3d29903756caa798ccb3e5d1c3ceeb1522118a73211
Creator	0x1cf1018b62eadae4708d10333a74bf0bb3ee9f963



# VULNERABILITY CHECK

Design Logic	Passed
Compiler warnings.	Passed
Private user data leaks	Passed
Timestamp dependence	Passed
Integer overflow and underflow	Passed
Race conditions and reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious Event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zeppelin module	Passed
Fallback function security	Passed



# THREAT LEVELS

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and access control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

## High Risk

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Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

## Medium Risk

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Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

## Low Risk

---

Issues on this level are minor details and warning that can remain unfixed.

## Informational

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Information level is to offer suggestions for improvement of efficacy or security for features with a risk free factor.





# FOUND THREATS

## High Risk

No high risk-level threats found in this contract.

## Medium Risk

No medium risk-level threats found in this contract.

## Low Risk

No low risk-level threats found in this contract.



## Informational

Owner can withdraw any tokens from the contract except the native \$MONKSHIBA token.

When this function is present, in cases tokens sent into the contract by mistake or purposefully, contract's owner can retrieve them.

```
function claimStuckTokens(address token) external onlyOwner {
    require(token != address(this), "Owner cannot claim native tokens");
    if (token == address(0x0)) {
        payable(msg.sender).transfer(address(this).balance);
        return;
    }
    IERC20 ERC20token = IERC20(token);
    uint256 balance = ERC20token.balanceOf(address(this));
    ERC20token.transfer(msg.sender, balance);
}
```

Owner can exclude address from fees.

When address is excluded from fees, the user will receive the whole amount of the bought, sold and/or transferred tokens.

```
function excludeFromFees(address account, bool excluded) external onlyOwner {
    require(!_isExcludedFromFees[account] != excluded, "Account is already set to that state");
    _isExcludedFromFees[account] = excluded;

    emit ExcludeFromFees(account, excluded);
}
```



RECOMMENDATIONS FOR

# GOOD PRACTICES

---

1

Consider fundamental tradeoffs

2

Be attentive to blockchain properties

3

Ensure careful rollouts

4

Keep contracts simple

5

Stay up to date and track development

## Monk Shiba

### GOOD PRACTICES FOUND

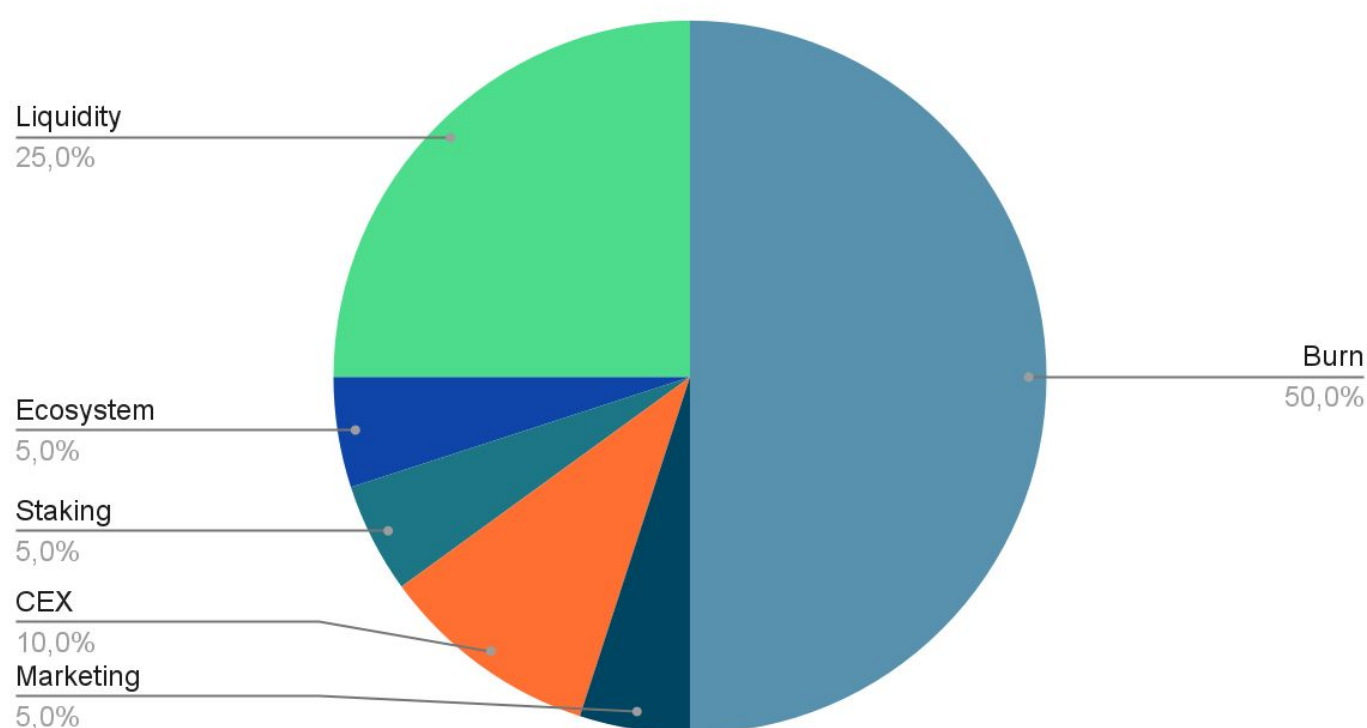
- ✓ The owner cannot mint new tokens after deployment
- ✓ The owner cannot stop or pause the contract
- ✓ The owner cannot set a transaction limit
- ✓ The smart contract utilizes "SafeMath" to prevent overflows



The following tokenomics are based on the project's whitepaper and/or website:

- 25% - Liquidity
- 50% - Burn
- 10% - CEX
- 5% - Marketing
- 5% - Ecosystem
- 5% - Staking

Tokens distribution



TOKENOMICS



# THE TEAM

! The team is  
anonymous

## KYC INFORMATION

### No KYC

We recommend the team to get a KYC in order to ensure trust and transparency within the community.





# WEBSITE

## Website URL

<https://www.monkshiba.com/>

## Domain Registry

<https://www.hellodotnyc.com>

## Domain Expiration

2024-07-09

## Technical SEO Test

Passed

## Security Test

Passed. SSL certificate present

## Design

Single page design with appropriate color scheme and graphics.

## Content

The information helps new investors understand what the product does right away. No grammar mistakes found.

## Whitepaper

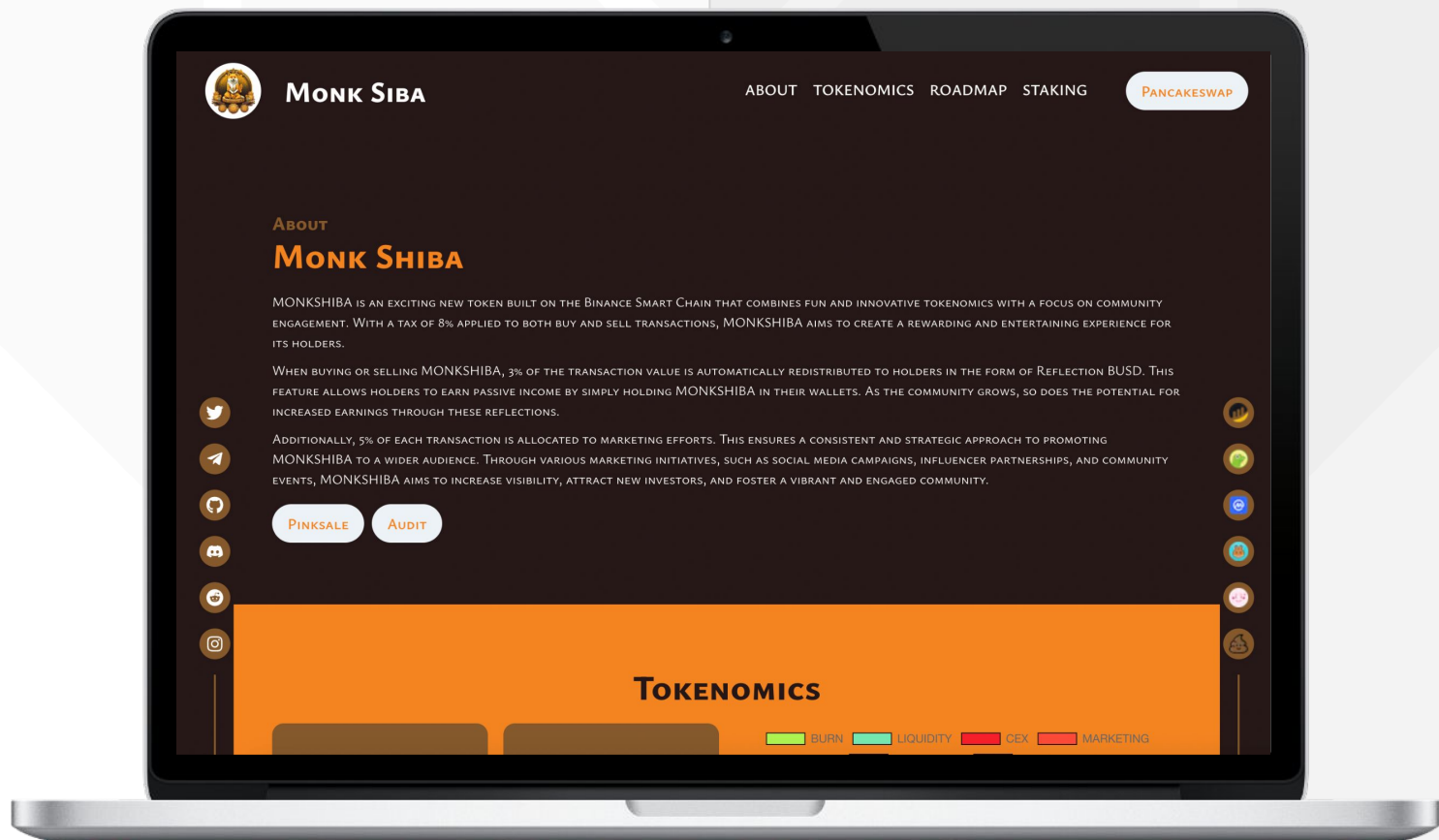
No

## Roadmap

Yes, goals set without time frames.

## Mobile-friendly?

Yes



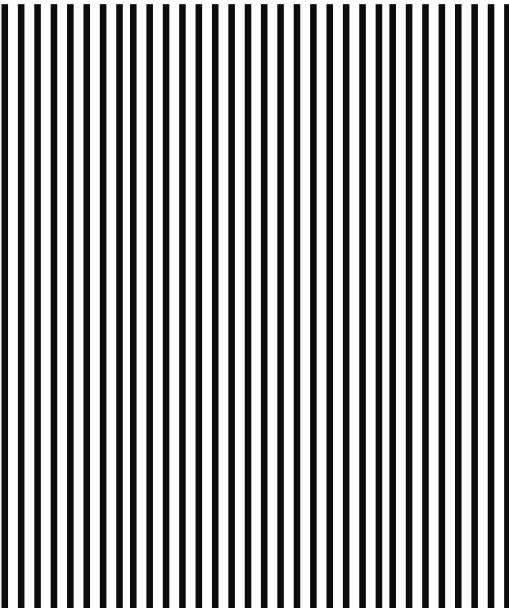
# monkshiba.com



# SOCIAL MEDIA & ONLINE PRESENCE



ANALYSIS  
Project's social media  
pages are new



Twitter

- Not available



Discord

- Not available



Telegram  
@monkshiba

- 21 members
- Few active members
- Active mod



Medium

- Not available



# SPYWOLF

## CRYPTO SECURITY

Audits | KYCs | dApps  
Contract Development

# ABOUT US

We are a growing crypto security agency offering audits, KYCs and consulting services for some of the top names in the crypto industry.

- ✓ OVER 500 SUCCESSFUL CLIENTS
- ✓ MORE THAN 500 SCAMS EXPOSED
- ✓ MILLIONS SAVED IN POTENTIAL FRAUD
- ✓ PARTNERSHIPS WITH TOP LAUNCHPADS, INFLUENCERS AND CRYPTO PROJECTS
- ✓ CONSTANTLY BUILDING TOOLS TO HELP INVESTORS DO BETTER RESEARCH

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# Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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No applications were reviewed for security. No product code has been reviewed.