

SPYWOLF

Security Audit Report



Completed on **January 2, 2023**



OVERVIEW

This audit has been prepared for **Bubble DeFi** to review the main aspects of the project to help investors make make an informative decision during their research process.

You will find a a summarized review of the following key points:

- ✓ Contract's source code
- ✓ Owners' wallets
- ✓ Tokenomics
- ✓ Team transparency and goals
- ✓ Website's age, code, security and UX
- ✓ Whitepaper and roadmap
- ✓ Social media & online presence

The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal

- SPYWOLF Team -







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BUBBLE DEFI



PROJECT DESCRIPTION

According to their whitepaper:

Bubble DeFi is a decentralized ecosystem creating sustainable liquidity products for decentralized finance (DeFi). The protocol allows users to create their own liquid assets and provides a marketplace for buying/selling them.

Release Date: Presale starts in January, 2023

Category: DeFi



CONTRACT 1 INFO

Token Name

Bubble

Symbol

BUB

Contract Address

0x0b191f0F202033E22467d967d970048aa22AcB2a

Network

Ethereum

Language

Solidity

Deployment Date

Jan 1, 2023

Verified?

Yes

Total Supply

100,000,000

Status

Not launched

TAXES

Buy Tax

5%

Sell Tax

5%



Our Contract Review Process

The contract review process pays special attention to the following:

- Testing the smart contracts against both common and uncommon vulnerabilities
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

Blockchain security tools used:

- OpenZeppelin
- Mythril
- Solidity Compiler
- Hardhat

^{*}Taxes can be changed in future

F

CURRENT STATS

(As of January 2, 2023)



Not added yet





No burnt tokens

Status:

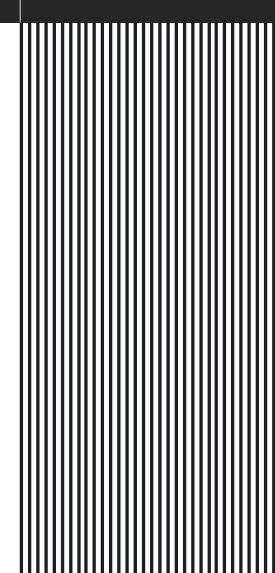
Not Launched!

MaxTxAmount 2,000,000

DEX Uniswap

LP Address(es)

Liquidity not added yet



03





TOKEN TRANSFERS STATS

Transfer Count	1
Uniq Senders	1
Uniq Receivers	1
Total Amount	100000000 BUB
Median Transfer Amount	100000000 BUB
Average Transfer Amount	10000000 BUB
First transfer date	2023-01-01
Last transfer date	2023-01-01
Days token transferred	1

SMART CONTRACT STATS

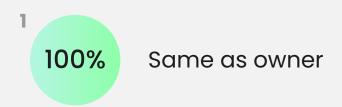
Calls Count	1
External calls	1
Internal calls	0
Transactions count	1
Uniq Callers	1
Days contract called	1
Last transaction time	2023-01-01 19:02:47 UTC
Created	2023-01-01 19:02:47 UTC
Create TX	0x84156a7f5d86f366cf04a8fb1f4bdaf13d a7f86b8ed3628e71a96efa1eb7d9d5
Creator	0x1c1197a1d3c93feb06bb9b5000bebe70f 4fc440b



FEATURED WALLETS

LP address	Liquidity not added yet
LP wallet	0x000000000000000000000000000000000000
Owner address	0x1C1197A1d3c93fEb06bB9B5000BEbe70f4fC440B

TOP 3 UNLOCKED WALLETS



Tokens are not distributed yet





VULNERABILITY CHECK

Design Logic	Passed
Compiler warnings.	Passed
Private user data leaks	Passed
Timestamp dependence	Passed
Integer overflow and underflow	Passed
Race conditions and reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious Event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zeppelin module	Passed
Fallback function security	Passed



THREAT LEVELS

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and access control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

High Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Medium Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Low Risk

Issues on this level are minor details and warning that can remain unfixed.

Informational

Information level is to offer suggestions for improvement of efficacy or security for features with a risk free factor.





Owner can set buy/sell fees up to 5%. Combined buy+sell=10%.

```
uint256 public percentDivider = 1000;
function setBuyFeePercent(uint256 lwFee, uint256 lpFee)
    external
   onlyOwner
    lpFeeOnBuying = _lwFee;
    liquidityFeeOnBuying = _lpFee;
    require(
        _lwFee.add(_lpFee) <= percentDivider.div(20),
        "BUB: can't be more than 5%"
    );
function setSellFeePercent(uint256 _lwFee, uint256 _lpFee)
   onlyOwner
    lpFeeOnSelling = _lwFee;
    liquidityFeeOnSelling = _lpFee;
        _lwFee.add(_lpFee) <= percentDivider.div(20),
    );
function totalBuyFeePerTx(uint256 amount) public view returns (uint256) {
        uint256 fee = amount.mul(lpFeeOnBuying.add(liquidityFeeOnBuying)).div(
            percentDivider
        );
        return fee;
function totalSellFeePerTx(uint256 amount) public view returns (uint256) {
    uint256 fee = amount
        .mul(lpFeeOnSelling.add(liquidityFeeOnSelling))
        .div(percentDivider);
    return fee;
```







Owner can include/exclude address from fees, max transaction limit and max wallet limit.

If dex pair address is included in max wallet and max wallet limit is too low, selling will fail.

```
function includeOrExcludeFromFee(address account, bool value)
    external
    onlyOwner
{
    isExcludedFromFee[account] = value;
}

function includeOrExcludeFromMaxTxn(address account, bool value)
    external
    onlyOwner
{
    isExcludedFromMaxTxn[account] = value;
}

function includeOrExcludeFromMaxHolding(address account, bool value)
    external
    onlyOwner
{
    isExcludedFromMaxHolding(address account, bool value)
    external
    onlyOwner
{
    isExcludedFromMaxHolding[account] = value;
}
```

08-B



Owner can only exclude address from blacklist.

```
function addOrRemoveBots(address account)
    external
    onlyOwner
{
    isBot[account] = false;
}
```

Owner can set max transaction limit but cannot lower it than 0.1% of total supply.

```
function setMaxTxnLimit(uint256 _amount) external onlyOwner {
    require(_amount >= _totalSupply/1000, "BUB: should be greater than 0.1%");
    maxTxnLimit = _amount;
}
```





RECOMMENDATIONS FOR

GOOD PRACTICES

- Consider fundamental tradeoffs
- Be attentive to blockchain properties
- 3 Ensure careful rollouts
- 4 Keep contracts simple
- Stay up to date and track development

BUBBLE DEFI (1) GOOD PRACTICES FOUND

- The owner cannot mint new tokens after deployment
- ✓ The owner can set max transaction limit, but cannot lower it than 0.1% of total supply.
- The smart contract utilizes "SafeMath" to prevent overflows

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CONTRACT 2 INFO

Token Name

PresaleBub

Symbol

N/A

Contract Address

0x67dA9948a0A5DE7161a8A0B9Dc1523978eB891Fd

Network

Ethereum

Verified?

Language

Solidity

Deployment Date January 1, 2023

Yes

Total Supply

N/A

Status

Deployed

TAXES

Buy Tax none

Sell Tax none



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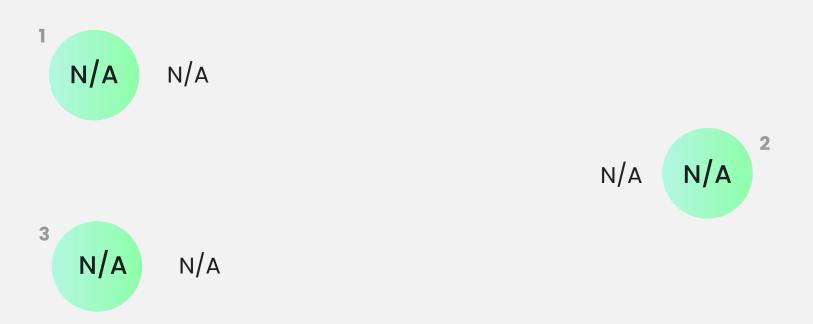
- OpenZeppelin
- Mythril
- **Solidity Compiler**
- Hardhat



FEATURED WALLETS

Owner address	0x1C1197A1d3c93fEb06bB9B5000BEbe70f4fC440B
LP address	Presale contract

TOP 3 UNLOCKED WALLETS



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FOUND THREATS

Medium Risk

Owner can enable/disable tokens claim status, making it impossible to claim bought tokens.

```
function setClaimRound(bool _value) external onlyOwner {
    claimEnable = _value;
function claimToken() public {
   require(claimEnable, "BUB: wait for enable claim");
```

Explanation from the project developers:

"It's a feature we added in the smart contract that allows for the ability to turn on and off the claim status of the token for improved security of the smart contract. This feature can be used to control the distribution of the tokens to reduce the risk of unauthorized claims if anything goes wrong."





Owner can change presale tokens price.

```
function changePrice(uint256 _price) external onlyOwner {
   tokenPerEth = _price;
}
```

Owner can withdraw any tokens from the contract.

```
function changeToken(address _token) external onlyOwner{
   token = IBEP20(_token);
}

function transferFunds(uint256 _value) external onlyOwner {
   owner.transfer(_value);
}

function transferTokens(uint256 _value) external onlyOwner {
   token.transfer(owner, _value);
}
```

Owner can change presale status to whitelisted/public at any time.

```
function setWhitelistRound(bool _value) external onlyOwner {
   whitelistEnable = _value;
}

function setPublicRound(bool _value) external onlyOwner {
   publicEnable = _value;
}
```

Owner can add any address to whitelist.

```
function setWhitelistedUsers(address[] memory _users, bool _value) external onlyOwner {
    for(uint32 i=0 ; i < _users.length ; i++){
        whitelistedUsers[_users[i]] = _value;
    }
}</pre>
```

08 - E



Owner can change presale settings - min buy amount, max buy amount, hard cap, total presale supply (totalSupply is for informational purpose only).

```
function setPreSaletLimits(uint256 _minAmount, uint256 _maxAmount,
uint256 _total, uint256 _cap) external onlyOwner {
    minAmount = _minAmount;
    maxAmount = _maxAmount;
    totalSupply = _total;
    hardCap = _cap;
}
```

Owner can set presale start/end time at any moment without limitations.

```
function setPreSaleTime(uint256 _startTime, uint256 _endTime)
    external
    onlyOwner
{
    preSaleStartTime = _startTime;
    preSaleEndTime = _endTime;
}
```

If owner's account is out of \$BUB tokens, presalers cannot claim their tokens.

08-F



RECOMMENDATIONS FOR

GOOD PRACTICES

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PresaleBub GOOD PRACTICES FOUND

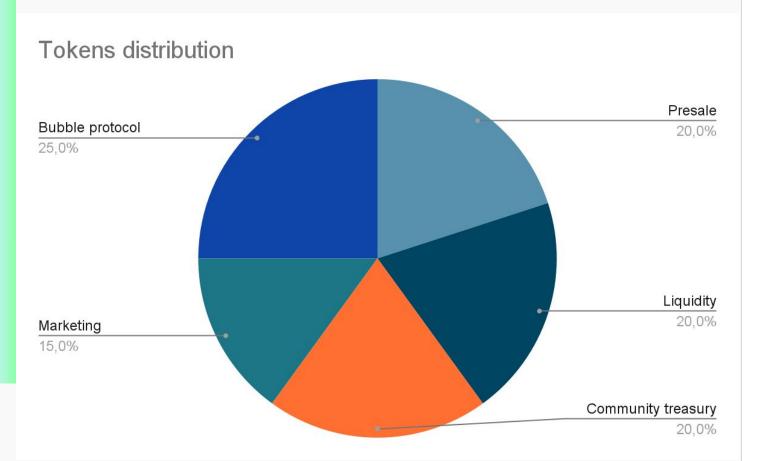
The smart contract utilizes "SafeMath" to prevent overflows

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The following initial token's distribution information is based on project's website and/or whitepaper:

- 20% Presale
- 20% Liquidity
- 20% Bubble community treasury
- 15% Marketing
- 25% Bubble protocol



09

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Website URL

https://bubbledefi.com/

Domain Registry

https://www.namecheap.com

Domain Expiration

Expires on 2023-12-04

Technical SEO Test

Passed

Security Test

Passed. SSL certificate present

Design

Single page design, appropriate color scheme and graphics.

Content

The information helps new investors understand what the product does right away. No grammar mistakes found

Whitepaper

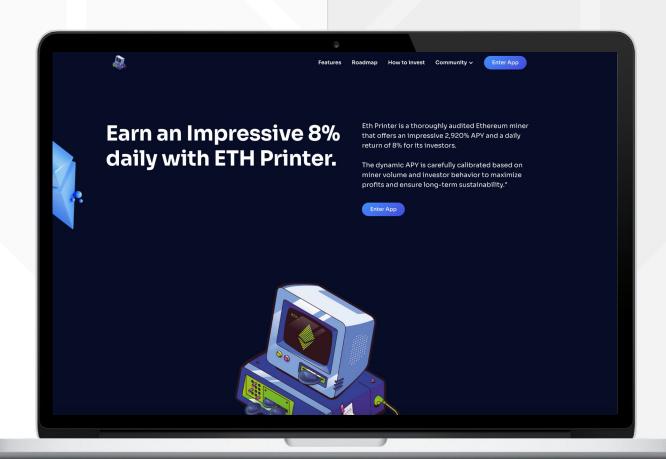
Well written, explanatory.

Roadmap

Yes, goals set with time frames.

Mobile-friendly?

Yes



bubbledefi.com

F

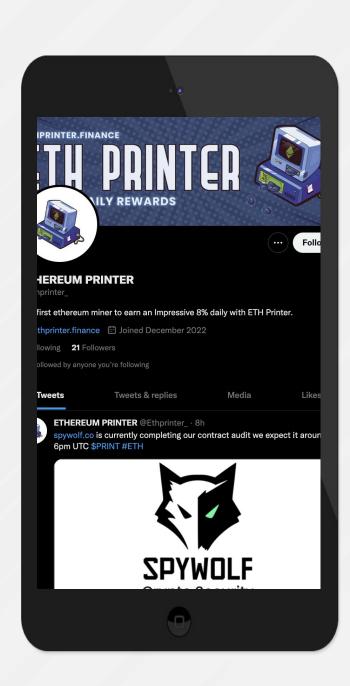
SOCIAL MEDIA

& ONLINE PRESENCE

ANALYSIS

Project's social media pages are active with organic members







Twitter

@Bubble_DeFi

- 1,133 followers
- Active
- Posts frequently



Telegram

Not available



Discord

https://discord.com/in vite/KuErdJfkMZ

- 1,474 members
- Active members
- Active mods



Medium

@Bubble_DeFi

- 73 followers
- 4 articles



SPYWOLF CRYPTO SECURITY

Audits | KYCs | dApps Contract Development

ABOUT US

We are a growing crypto security agency offering audits, KYCs and consulting services for some of the top names in the crypto industry.

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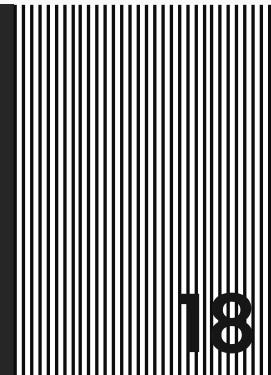
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Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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No applications were reviewed for security. No product code has been reviewed.

