

**Security Audit Report** 



Completed on May 21, 2023



# OVERVIEW

This audit has been prepared for **Future Edge Technologies** to review the main aspects of the project to help investors make make an informative decision during their research process.

You will find a a summarized review of the following key points:

- ✓ Contract's source code
- ✓ Owners' wallets
- ✓ Tokenomics
- ✓ Team transparency and goals
- ✓ Website's age, code, security and UX
- Whitepaper and roadmap
- ✓ Social media & online presence

The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal

- SPYWOLF Team -







# TABLE OF CONTENTS

Drainat Description		01
Project Description		01
Contract Information		02
Current Stats		03
Vulnerability Check		04
Threat Levels		05
Found Threats	06-A/	06-c
Good Practices		07
Tokenomics		08
Team Information		09
Website Analysis		10
Social Media & Online Presence		11
About SPYWOLF		12
Disclaimer		13



# Future Edge Technologies



#### **PROJECT DESCRIPTION**

#### According to their website:

Potential & efficient solutions to change the world with the use of the Internet of things (IoT) to achieve sustainable urbanization. The FET understands that data, analytics, and ICT infrastructure which play important roles in defining solutions that help to build and ensure the sustainability of smart cities. The Smart City movement has gained momentum worldwide.

Release Date: Presale starts in May, 2023

Category: DeFi



# CONTRACT **INFO**

Token Name

FE TECH

Symbol

**FETS** 

**Contract Address** 

0x0D4f3516A63408FCF56b860799fb467B1a7e6701

Network

**Binance Smart Chain** 

Language

Solidity

Deployment Date

May 20, 2023

Verified?

Yes

**Total Supply** 

1,000,000,000

Status

Not launched

### **TAXES**

**Buy Tax** 5%

**Sell Tax** 5%



# **Our Contract Review Process**

The contract review process pays special attention to the following:

- Testing the smart contracts against both common and uncommon vulnerabilities
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

#### Blockchain security tools used:

- OpenZeppelin
- Mythril
- **Solidity Compiler**
- Hardhat



#### **TOKEN TRANSFERS STATS**

Transfer Count	2
Uniq Senders	2
Uniq Receivers	2
Total Amount	200000000 FETS
Median Transfer Amount	100000000 FETS
Average Transfer Amount	100000000 FETS
First transfer date	2023-05-20
Last transfer date	2023-05-20
Days token transferred	1

#### **SMART CONTRACT STATS**

Calls Count	4
External calls	4
Internal calls	0
Transactions count	4
Uniq Callers	1
Days contract called	1
Last transaction time	2023-05-20 19:01:43 UTC
Created	2023-05-20 18:53:28 UTC
Create TX	0x2dfba643ae3221b1b7367095a13c0d6fb 22d6ed6d8a6d69fa207c1bf345488b4
Creator	0x04529f5d1ff7702cc0aa58284ea3684c 5b957836





# **VULNERABILITY CHECK**

Design Logic	Passed
Compiler warnings.	Passed
Private user data leaks	Passed
Timestamp dependence	Passed
Integer overflow and underflow	Passed
Race conditions and reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious Event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zeppelin module	Passed
Fallback function security	Passed

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## THREAT LEVELS

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and access control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

#### High Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

#### Medium Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

#### Low Risk

Issues on this level are minor details and warning that can remain unfixed.

#### Informational

Information level is to offer suggestions for improvement of efficacy or security for features with a risk free factor.



# **FOUND THREATS**

# High Risk

No high risk-level threats found in this contract.

### Medium Risk

No medium risk-level threats found in this contract.

### Low Risk

No low risk-level threats found in this contract.



### Informational

Owner can withdraw any tokens from the contract until liquidity is added. Once liquidity is added, the owner can withdraw any tokens from the contract with exception of the native blockchain token (ETH/BNB) and the native contract token (FETS).

```
function sweepContingency() external onlyOwner {
    require(!_hasLiqBeenAdded, "Cannot call after liquidity.");
    payable(_owner).transfer(address(this).balance);
}

function sweepExternalTokens(address token) external onlyOwner {
    if (_hasLiqBeenAdded) {
        require(token != address(this), "Cannot sweep native tokens.");
    }
    IERC20 TOKEN = IERC20(token);
    TOKEN.transfer(_owner, TOKEN.balanceOf(address(this)));
}
```

Owner can exclude address from fees.

Owner can exclude address from protections' contract checks.

```
function setExcludedFromFees(address account, bool enabled) public onlyOwner {
    _isExcludedFromFees[account] = enabled;
}

function setExcludedFromProtection(address account, bool enabled) external onlyOwner {
    _isExcludedFromProtection[account] = enabled;
}
```

06-B





### Informational

Owner can set buy/sell/transfer fees up to 10%. Combined buy+sell = 20%.

When fees are above 0, there will be certain amount of tokens that will be deducted from every transaction that users make.

Deducted amount will be as much as the fees % from total amount that user had bought, sold and/or transferred.





#### **RECOMMENDATIONS FOR**

# GOOD PRACTICES

- Consider fundamental tradeoffs
- Be attentive to blockchain properties
- 3 Ensure careful rollouts
- 4 Keep contracts simple
- Stay up to date and track development

# Future Edge Technologies GOOD PRACTICES FOUND

- The owner cannot mint new tokens after deployment
- The owner cannot set a transaction limit

07



There is no information about the percent allocations for initial tokens distribution, based on the project's whitepaper and/or website.

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# THE

# 1 The team is annonymous

#### **KYC INFORMATION**



We recommend the team to get a KYC in order to ensure trust and transparency within the community.



09





#### **Website URL**

https://www.fetech.org/

### Domain Registry https://www.godaddy.com

#### **Domain Expiration**

2023-10-08

#### **Technical SEO Test**

Passed

#### **Security Test**

Passed. SSL certificate present

#### Design

Single page design with appropriate color scheme and graphics.

#### Content

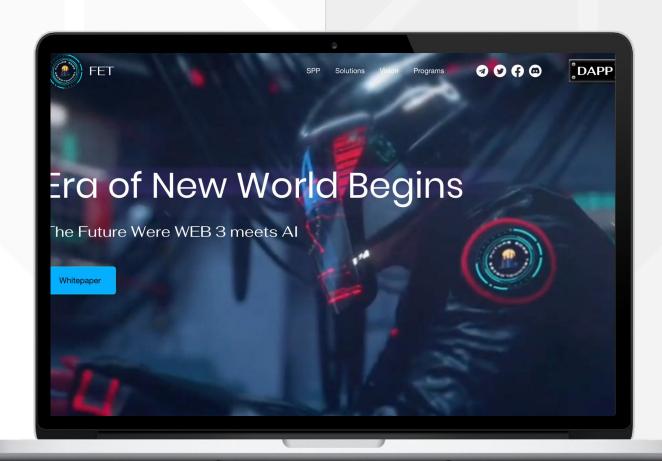
The information helps new investors understand what the product does right away. No grammar mistakes found.

#### Whitepaper

#### Roadmap

Yes, goals set without time frames.

#### Mobile-friendly?



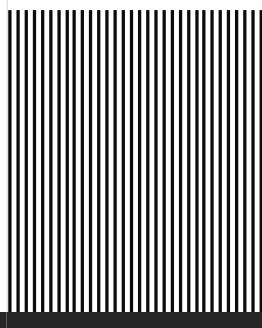
# fetech.org

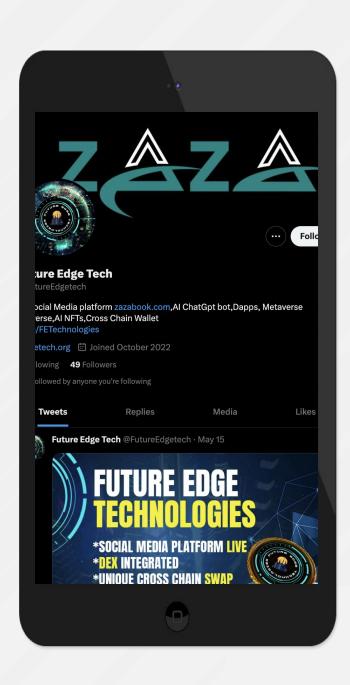
# SOCIAL MEDIA

& ONLINE PRESENCE











#### **Twitter**

@FutureEdgeTech

- 49 followers
- Posts frequently
- Active



#### Telegram

@FETechnologies

- 162 members
- Active members
- Active mods



#### **Discord**

https://discord.com/in vite/UvMnZtUWvY

6 members



Medium

Not available



# SPYWOLF CRYPTO SECURITY

Audits | KYCs | dApps Contract Development

# **ABOUT US**

We are a growing crypto security agency offering audits, KYCs and consulting services for some of the top names in the crypto industry.

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- ✓ MORE THAN 500 SCAMS EXPOSED
- ✓ MILLIONS SAVED IN POTENTIAL FRAUD
- ✓ PARTNERSHIPS WITH TOP LAUNCHPADS,
  INFLUENCERS AND CRYPTO PROJECTS
- ✓ CONSTANTLY BUILDING TOOLS TO HELP INVESTORS DO BETTER RESEARCH

To hire us, reach out to contact@spywolf.co or t.me/joe\_SpyWolf

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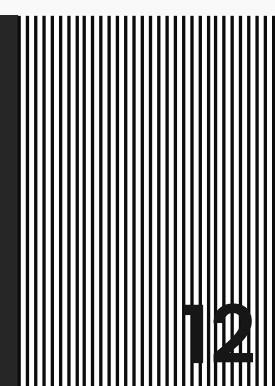
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## Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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No applications were reviewed for security. No product code has been reviewed.

