

# SPYWOLF

**Security Audit Report** 



Completed on July 23, 2023



# OVERVIEW

This audit has been prepared for **KAPPA COIN** to review the main aspects of the project to help investors make make an informative decision during their research process.

You will find a a summarized review of the following key points:

- ✓ Contract's source code
- ✓ Owners' wallets
- ✓ Tokenomics
- ✓ Team transparency and goals
- ✓ Website's age, code, security and UX
- Whitepaper and roadmap
- ✓ Social media & online presence

The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal

- SPYWOLF Team -







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# KAPPA COIN



### **PROJECT DESCRIPTION**

### According to their website:

Kappa Coin is a cryptocurrency token that was created to provide a decentralized ecosystem for the exchange of digital assets and facilitate secure, transparent, and efficient transactions within the crypto space.

Purpose: Kappa Coin aims to revolutionize the way people interact with cryptocurrencies by offering a platform that combines the benefits of decentralized finance (DeFi) and decentralized applications (DApps). It strives to provide users with a seamless and user-friendly experience while ensuring the security and privacy of their transactions.

Release Date: Presale starts in July, 2023

Category: DeFi



### CONTRACT INFO

Token Name

Kappa Coin

Symbol

**KAPPA** 

**Contract Address** 

0xb0d9cA9998AD20Def3cae4e7300d6aaB22184339

Network

**Binance Smart Chain** 

Language

Solidity

Deployment Date

Jul 21, 2023

Verified?

Yes

**Total Supply** 

1,000,000,000,000

Status

Not launched

### **TAXES**

Buy Tax

4%

Sell Tax
4%



# Our Contract Review Process

The contract review process pays special attention to the following:

- Testing the smart contracts against both common and uncommon vulnerabilities
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

### Blockchain security tools used:

- OpenZeppelin
- Mythril
- Solidity Compiler
- Hardhat

<sup>\*</sup>Taxes can be changed in future



### **TOKEN TRANSFERS STATS**

Transfer Count	1
Uniq Senders	1
Uniq Receivers	1
Total Amount	100000000000 KAPPA
Median Transfer Amount	100000000000 KAPPA
Average Transfer Amount	100000000000 KAPPA
First transfer date	2023-07-21
Last transfer date	2023-07-21
Days token transferred	1

### **SMART CONTRACT STATS**

Calls Count	1
External calls	1
Internal calls	0
Transactions count	1
Uniq Callers	1
Days contract called	1
Last transaction time	2023-07-21 04:17:18 UTC
Created	2023-07-21 04:17:18 UTC
Create TX	0xce7edb868e12da79acc4ad4a4522c8a612 7d31547183083e78f838724c88f28b
Creator	0xf4374be80a0ffa42db8c108519fbaacd58b c2277

03





### **VULNERABILITY CHECK**

Design Logic	Passed
Compiler warnings.	Passed
Private user data leaks	Passed
Timestamp dependence	Passed
Integer overflow and underflow	Passed
Race conditions and reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious Event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zeppelin module	Passed
Fallback function security	Passed

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### THREAT LEVELS

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and access control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

### High Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

### Medium Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

### Low Risk

Issues on this level are minor details and warning that can remain unfixed.

### Informational

Information level is to offer suggestions for improvement of efficacy or security for features with a risk free factor.



### **FOUND THREATS**

### Medium Risk

Owner can set buy/sell fees up to 25%.

Combined buy+sell = 50%.

When fees are above 0, there will be certain amount of tokens that will be deducted from every transaction that users make.

Deducted amount will be as much as the fees % from total amount that user had bought, sold and/or transferred.

```
function setTokenRewardsFee(uint256 value) external onlyOwner {
    tokenRewardsFee = value;
    totalFees = tokenRewardsFee.add(liquidityFee).add(marketingFee);
    require(totalFees <= 25, "Total fee is over 25%");
}
function setLiquiditFee(uint256 value) external onlyOwner {
    liquidityFee = value;
    totalFees = tokenRewardsFee.add(liquidityFee).add(marketingFee);
    require(totalFees <= 25, "Total fee is over 25%");
}
function setMarketingFee(uint256 value) external onlyOwner {
    marketingFee = value;
    totalFees = tokenRewardsFee.add(liquidityFee).add(marketingFee);
    require(totalFees <= 25, "Total fee is over 25%");</pre>
```

- Recommendation:
  - Considered as good tax deduction practice is buy and sell fees combined not to exceed 25%.



### Informational

Owner can exclude address from fees.

When address is excluded from fees, the user will receive the whole amount of the bought, sold and/or transferred tokens.

```
function excludeFromFees(address account) external onlyOwner {
    require(
        !_isExcludedFromFees[account],
        "BABYTOKEN: Account is already excluded"
    );
    _isExcludedFromFees[account] = true;
    emit ExcludeFromFees(account);
}

function excludeMultipleAccountsFromFees(address[] calldata accounts)
    external
    onlyOwner
{
    for (uint256 i = 0; i < accounts.length; i++) {
        _isExcludedFromFees[accounts[i]] = true;
    }
    emit ExcludeMultipleAccountsFromFees(accounts);
}</pre>
```





### Informational

Owner can exclude address from dividends.

```
function excludeFromDividends(address account) external onlyOwner {
    dividendTracker.excludeFromDividends(account);
}

function excludeFromDividends(address account) external onlyOwner {
    require(!excludedFromDividends[account]);
    excludedFromDividends[account] = true;

    _setBalance(account, 0);
    tokenHoldersMap.remove(account);

emit ExcludeFromDividends(account);
}
```





### **RECOMMENDATIONS FOR**

# GOOD PRACTICES

- Consider fundamental tradeoffs
- Be attentive to blockchain properties
- 3 Ensure careful rollouts
- 4 Keep contracts simple
- Stay up to date and track development

# KAPPA COIN GOOD PRACTICES FOUND

- The owner cannot mint new tokens after deployment
- ✓ The owner cannot stop or pause the contract
- The owner cannot set a transaction limit
- The smart contract utilizes "SafeMath" to prevent overflows

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There is no information about the initial tokens distribution based on the project's whitepaper and/or website.

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# THE

1 The team is annonymous

### **KYC INFORMATION**

### No KYC

We recommend the team to get a KYC in order to ensure trust and transparency within the community.



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### **Website URL**

https://kappacoin.icu

### **Domain Registry** https://www.hostinger.com/

### **Domain Expiration**

2024-07-22

### **Technical SEO Test**

Passed

### **Security Test**

Passed. SSL certificate present

### Design

Single page design with appropriate color scheme and graphics.

### Content

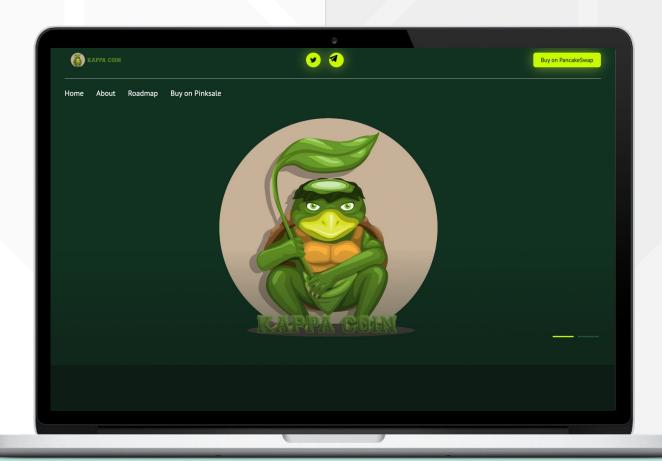
The information helps new investors understand what the product does right away. No grammar mistakes found.

### Whitepaper

### Roadmap

Yes, goals set without time frames.

### Mobile-friendly?



### kappacoin.icu

### F

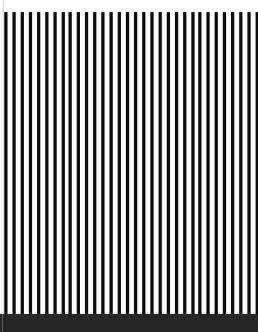
## SOCIAL MEDIA

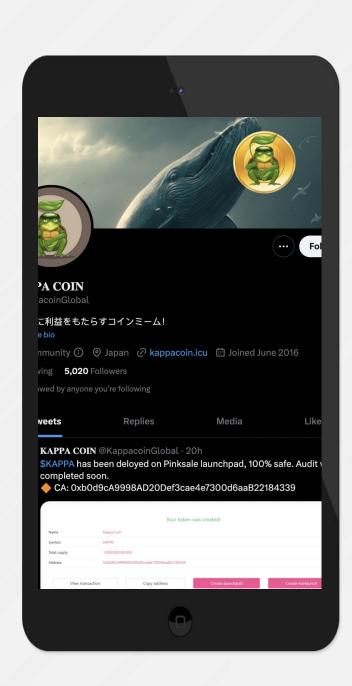
& ONLINE PRESENCE

ANALYSIS

Project's social media

pages are new







### **Twitter**

@KappacoinGlobal

- 5 019 followers
- 1 total post
- New account



### Telegram

@KappaCoinGlobal

- 2 339 members
- Few active members
- Active mod



**Discord** 

Not available



Medium

Not available



# SPYWOLF CRYPTO SECURITY

Audits | KYCs | dApps Contract Development

### **ABOUT US**

We are a growing crypto security agency offering audits, KYCs and consulting services for some of the top names in the crypto industry.

- ✓ OVER 500 SUCCESSFUL CLIENTS
- ✓ MORE THAN 500 SCAMS EXPOSED
- ✓ MILLIONS SAVED IN POTENTIAL FRAUD
- ✓ PARTNERSHIPS WITH TOP LAUNCHPADS, INFLUENCERS AND CRYPTO PROJECTS
- ✓ CONSTANTLY BUILDING TOOLS TO HELP INVESTORS DO BETTER RESEARCH

To hire us, reach out to contact@spywolf.co or t.me/joe\_SpyWolf

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### Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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No applications were reviewed for security. No product code has been reviewed.

