

SPYWOLF

Security Audit Report



Completed on

October 23, 2023



OVERVIEW

This audit has been prepared for **Simple** to review the main aspects of the project to help investors make make an informative decision during their research process.

You will find a a summarized review of the following key points:

- ✓ Contract's source code
- ✓ Owners' wallets
- ✓ Tokenomics
- Team transparency and goals
- ✓ Website's age, code, security and UX
- ✓ Whitepaper and roadmap
- ✓ Social media & online presence

The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal

- SPYWOLF Team -







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Simple



PROJECT DESCRIPTION

According to their website:

"Our mission is quite straightforward - At Simple, we're on a mission to revolutionize trust within the cryptocurrency realm. In a landscape riddled with scams and deceptive tokens, we stand as a beacon of transparency and reliability."

Release Date: Presale starts in October 22, 2023

Category: Token



CONTRACT INFO

Token Name

Simple

Symbol

SIMPLE

Contract Address

0x0C12111BB1Be9860947188Fb5FA0C86A9d58a0A4

Network

Binance Smart Chain

Language

Solidity

Deployment Date

Oct 22, 2023

Contract Type

Standard token with fees

Total Supply

1,000,000,000,000

Status

Not launched

TAXES

Buy Tax **5%**

Sell Tax **5%**



Our Contract Review Process

The contract review process pays special attention to the following:

- Testing the smart contracts against both common and uncommon vulnerabilities
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

Blockchain security tools used:

- OpenZeppelin
- Mythril
- Solidity Compiler
- Hardhat

^{*}Taxes cannot be changed



TOKEN TRANSFERS STATS

Transfer Count	2	
Uniq Senders	2	
Uniq Receivers	2	
Total Amount	1951300030622.2405 SIMPLE	
Median Transfer Amount	1000000015693.2509 SIMPLE	
Average Transfer Amount	975650015311.1202 SIMPLE	
First transfer date	2023-10-22	
Last transfer date	2023-10-22	
Days token transferred	1	

SMART CONTRACT STATS

Calls Count	29
Calls Court	29
External calls	25
Internal calls	4
Transactions count	26
Uniq Callers	24
Days contract called	1
Last transaction time	2023-10-22 14:02:11 UTC
Created	2023-10-22 12:30:35 UTC
Create TX	0x1b63e1cc9107419862872318f8485fc72ab22 ce7194ac9ffa6da7e1666f6668b
Creator	0x507c220b83a07455d963a25e6f9625e646 7b9e1d

03





VULNERABILITY CHECK

Design Logic	Passed
Compiler warnings.	Passed
Private user data leaks	Passed
Timestamp dependence	Passed
Integer overflow and underflow	Passed
Race conditions and reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious Event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zeppelin module	Passed
Fallback function security	Passed

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THREAT LEVELS

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and access control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

High Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Medium Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Low Risk

Issues on this level are minor details and warning that can remain unfixed.

Informational

Information level is to offer suggestions for improvement of efficacy or security for features with a risk free factor.



FOUND THREATS

High Risk

No high risk-level threats found in this contract.

Medium Risk

No medium risk-level threats found in this contract.

Low Risk

No low risk-level threats found in this contract.



Informational

On each buy/sell/transfer, 5% of transaction amount will be burnt.

```
uint256 private constant BURN_RATE = 5;
function transfer(address to, uint256 value) public override returns (bool) {
   require(value > 0, "ERC20: Transfer value must be greater than zero");
   uint256 burnvalue;
   uint256 transfervalue;
       msg.sender != owner() && // Check if the sender is not the owner
       msg.sender != pinkSaleAddress &&
       to != owner() && // Check if the recipient is not the owner
       to != pinkSaleAddress
        burnvalue = (value * BURN_RATE) / 100;
       transfervalue = value - burnvalue;
       burnvalue = 0;
       transfervalue = value;
   if (burnvalue > 0) {
       _burn(msg.sender, burnvalue);
   transfer(msg.sender, to, transfervalue);
   return true;
function burn(address account, uint256 amount) internal virtual {
   require(account != address(0), "ERC20: burn from the zero address");
   _beforeTokenTransfer(account, address(0), amount);
   uint256 accountBalance = _balances[account];
   require(accountBalance >= amount, "ERC20: burn amount exceeds balance");
   unchecked \{
       _balances[account] = accountBalance - amount;
       _totalSupply -= amount;
   emit Transfer(account, address(0), amount);
    _afterTokenTransfer(account, address(0), amount);
```

06-B



RECOMMENDATIONS FOR

GOOD PRACTICES

- Consider fundamental tradeoffs
- Be attentive to blockchain properties
- 3 Ensure careful rollouts
- 4 Keep contracts simple
- Stay up to date and track development

Simple GOOD PRACTICES FOUND

- The owner cannot mint new tokens after deployment
- The owner cannot stop or pause the contract
- The owner cannot set a transaction limit

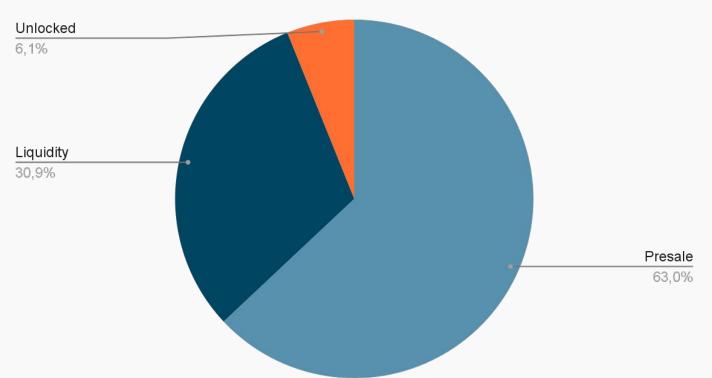
07



The following tokenomics are based on Pinksale's presale page:

- 63% Presale
- 6.1% Unlocked
- 30.9% Liquidity

Tokens distribution



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THE

1 The team is annonymous

KYC INFORMATION

No KYC

We recommend the team to get a KYC in order to ensure trust and transparency within the community.



09





Website URL

https://ercsimple.xyz/

Domain Registry https://namecheap.com

Domain Expiration

2024-10-19

Technical SEO Test

Passed

Security Test

Passed. SSL certificate present

Design

Single page design with appropriate color scheme.

Content

The information helps new investors understand what the product does right away. No grammar mistakes found..

Whitepaper

Roadmap

Yes, goals set without time frame.

Mobile-friendly?



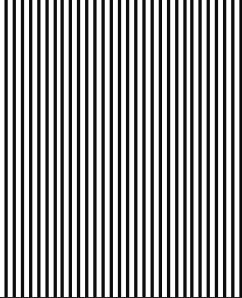
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SOCIAL MEDIA

& ONLINE PRESENCE

ANALYSIS Project's social media pages are active







Twitter

@ercsimple

- 26 followers
- Posts frequently
- **Active**



Telegram

@TelegramUSERNAME

- 238 members
- **Active members**
- No active mods



Discord

Not available



Medium

Not available



SPYWOLF CRYPTO SECURITY

Audits | KYCs | dApps Contract Development

ABOUT US

We are a growing crypto security agency offering audits, KYCs and consulting services for some of the top names in the crypto industry.

- ✓ OVER 700 SUCCESSFUL CLIENTS
- ✓ MORE THAN 1000 SCAMS EXPOSED
- ✓ MILLIONS SAVED IN POTENTIAL FRAUD
- ✓ PARTNERSHIPS WITH TOP LAUNCHPADS, INFLUENCERS AND CRYPTO PROJECTS
- ✓ CONSTANTLY BUILDING TOOLS TO HELP INVESTORS DO BETTER RESEARCH

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Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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No applications were reviewed for security. No product code has been reviewed.

