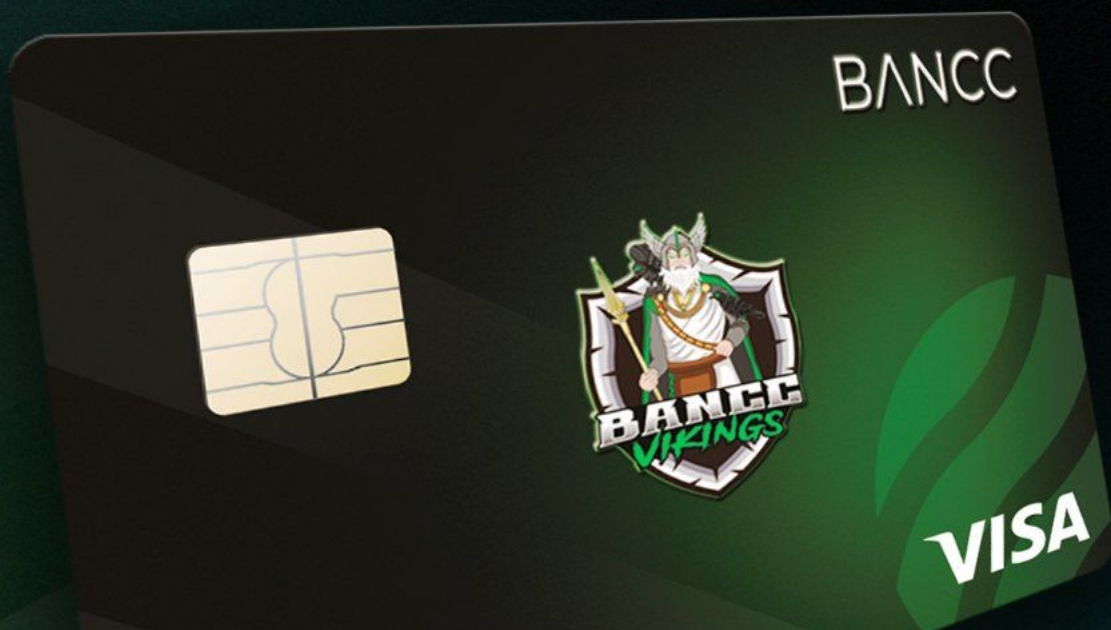


Project Audit



Project:
Bancc

January 22, 2022



+

Bancc



Overview

This audit has been prepared for **Bancc** to review the main aspects of the project to help investors make make an informative decision in the research process.

You will find a a summarized review of the following main key point::

- Contract's source code
- Project and team
- Website
- Social media & online presence

NOTE: We ONLY consider a project safe if they receive our "Certificate of Trust" NFT. This report only points out any potential red flags found in our analysis. Always do your own research before investing in a project.

Smart Contract Review

The contract review process pays special attention to the following:

- Testing the smart contracts against both common and uncommon vulnerabilities
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.



"The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal"
– SpyWolf Team

Smart Contract Summary

Contract Name	Bancc
Ticker	sBanc
Contract	0x1BD8cA161F0b311162365248b39B38F85e238345
Network	Binance Smart Chain
Language	Solidity
Tax	<ul style="list-style-type: none">- Buyback Fee: 1%- Liquidity Fee: 1%- Marketing Fee: 1%- Reflection Fee: 7%- Total Fee: 10%
Total Supply	3,000,000,000 sBanc
Status	Not Yet Launched
Reward Token	BTCB

Current stats

Burn	No burned tokens
LP Address	LIQUIDITY NOT YET PROVIDED
Liquidity	LIQUIDITY NOT YET PROVIDED
MaxTxAmount	No limit

Smart Contract Statistics

Transfer Count	27
Uniq Senders	10
Uniq Receivers	12
Total Amount	6316702186 sBanc
Median Transfer Amount	25245000 sBanc
Average Transfer Amount	233951932.8148148 sBanc
First transfer date	2021-12-15
Last transfer date	2022-01-18
Days tokens Transfer	37 days

Token life is low as the token as not yet being released. Figures are normal

Featured Wallets

Owner Address	0xBB3930247CF8dE61E258D854A63c881b1EFDc19B
LP token address	LIQUIDITY NOT YET PROVIDED

Top 3 Unlocked Wallets

Wallet 1 (⚠ 45%)	Owner address
Wallet2 (⚠ 20%)	0x922484a8E85241F41f2137f3B22c4031Af155338

Security Threats (Low Risk)

```
function setFees(  
    uint256 _liquidityFee,  
    uint256 _buybackFee,  
    uint256 _reflectionFee,  
    uint256 _marketingFee,  
    uint256 _feeDenominator  
) public authorized {  
    _setFees(  
        _liquidityFee,  
        _buybackFee,  
        _reflectionFee,  
        _marketingFee,  
        _feeDenominator  
    );  
}
```

Owner can change buy/sell fees up to 25%

Bancc Project & Team Review

According to their Whitepaper, \$sBanc token will be for the BSC network. Different token \$Bancc will be used for their blockchain ecosystem and with different price than the \$sBanc token. The utility of the \$sBanc token for BSC network is 7% rewards in BTC.

Team:

Team is doxxed (According to their website)

- Nils-Julius Byrkjeland Founder & CTO

Been into the crypto space since the age of 13 and created at 14 years old his first business with Benjamin, building websites and apps.

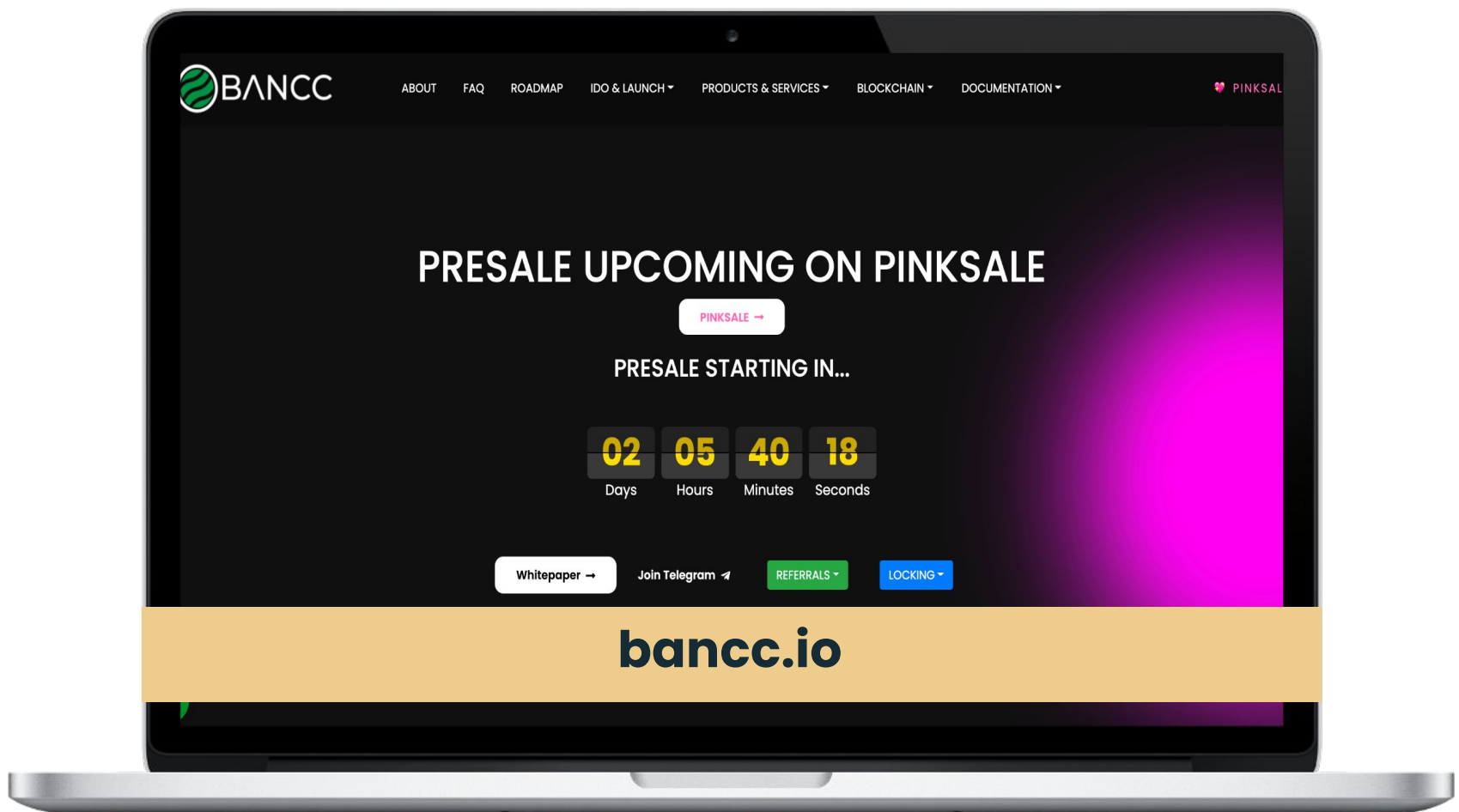
- Kare Benjamin Byrkjeland CEO

Benjamin is currently a professional athlete and investor in property, stocks and crypto. Benjamin is a junior partner in an online crypto casino.

Website Analysis

URL: bancc.io

- **Design:** Nice color scheme and overall layout.
- **Content:** The information helps new investors understand what the product does right away. No grammar errors found.
- **Whitepaper:** Well written and informative.
- **Roadmap:** Well defined goals with dates for at least 2 year ahead.
- **Mobile-friendly?** Yes
- **Technical:** SSL certificate present. General SEO check passed.



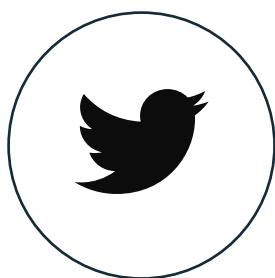
Social Media & Online Presence



Telegram

t.me/banccio

- 1 775 members
- ⚠️ 3-4 active users in the chat
- Slow responses from devs & mods 10+ minutes.



Twitter

twitter.com/Banccio

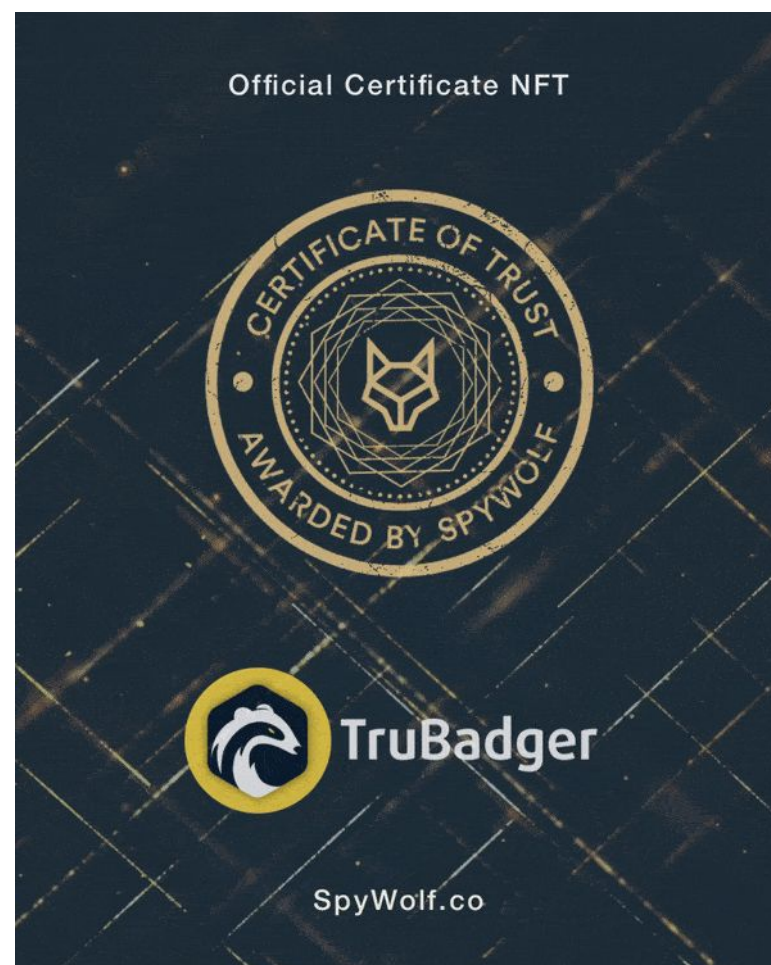
- 7 871 Followers
- Joined March 2021, ⚠️ active since 1 December 2021



About SpyWolf

SpyWolf is a team of crypto security experts that have been performing full audits for projects for the past months in order to ensure safety on the crypto space. Our goal is to help eliminate monetary fraud through our auditing services and utility token, \$SPY.

- Website: SpyWolf.co
- Portal: SpyWolf.network
- Telegram: [@SpyWolfNetwork](https://t.me/SpyWolfNetwork)
- Twitter: [Twitter.com/SpyWolfNetwork](https://twitter.com/SpyWolfNetwork)



(Sample Certificate NFT for those who pass audit)

If you are interested in finding out more about our audits and Certificate of Trust NFTs, reach out to contact@spywolf.co.

Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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No applications were reviewed for security. No product code has been reviewed.