

**Security Audit Report** 



Completed on May 26, 2023



# OVERVIEW

This audit has been prepared for **Safety Bank** to review the main aspects of the project to help investors make make an informative decision during their research process.

You will find a a summarized review of the following key points:

- ✓ Contract's source code
- ✓ Owners' wallets
- ✓ Tokenomics
- ✓ Team transparency and goals
- Website's age, code, security and UX
- Whitepaper and roadmap
- ✓ Social media & online presence

The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal

- SPYWOLF Team -



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# Safety Bank





# According to their whitepaper:

SAFETY BANK believes that establishing alliances and strategies results in business synergy, increases contribution channels and drives market growth. With the aim of consolidating our brand on the blockchain, we studied the market and believed in the idea that projects need to maintain an independent Custody Fund.

Release Date: Presale starts in June, 2023

Category: DeFi





# CONTRACT INFO

Token Name

Safety Bank

Symbol

**SBANK** 

**Contract Address** 

0x22AC5C6c279D99afEb1151Cb200eBF06cCd57045

Network

**Arbitrum** 

Solidity

Language

Deployment Date

May 26, 2023

Verified? Yes

**Total Supply** 

1,000,000,000

Status

Not launched

# **TAXES**

Buy Tax **none**  Sell Tax none



# Our Contract Review Process

The contract review process pays special attention to the following:

- Testing the smart contracts against both common and uncommon vulnerabilities
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

### **Blockchain security tools used:**

- OpenZeppelin
- Mythril
- Solidity Compiler
- Hardhat

<sup>\*</sup>Taxes cannot be changed



# **TOKEN TRANSFERS STATS**

Transfer Count	16
Uniq Senders	2
Uniq Receivers	9
Total Amount	N/A
Median Transfer Amount	N/A
Average Transfer Amount	N/A
First transfer date	May-23-2023 10:22:08 PM +UTC
Last transfer date	May-24-2023 01:29:23 AM +UTC
Days token transferred	2

# **SMART CONTRACT STATS**

Calls Count	N/A
External calls	N/A
Internal calls	N/A
Transactions count	N/A
Uniq Callers	N/A
Days contract called	2
Last transaction time	May-24-2023 01:29:23 AM +UTC
Created	May-23-2023 10:22:08 PM +UTC
Create TX	0xcc37476ea5a492faba175e8230f535159f33 542787db034918543d367fe93a46
Creator	0x69c863b5cc675240c4cc02a8174e0b5859 9d8f67





# **VULNERABILITY CHECK**

Design Logic	Passed
Compiler warnings.	Passed
Private user data leaks	Passed
Timestamp dependence	Passed
Integer overflow and underflow	Passed
Race conditions and reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious Event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zeppelin module	Passed
Fallback function security	Passed

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# THREAT LEVELS

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and access control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

# High Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

# Medium Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

# Low Risk

Issues on this level are minor details and warning that can remain unfixed.

# Informational

Information level is to offer suggestions for improvement of efficacy or security for features with a risk free factor.





# **FOUND THREATS**

# High Risk

No high risk-level threats found in this contract.

# Medium Risk

No medium risk-level threats found in this contract.

# **△** Low Risk

No low risk-level threats found in this contract.



# **RECOMMENDATIONS FOR**

# GOOD PRACTICES

- Consider fundamental tradeoffs
- Be attentive to blockchain properties
- 3 Ensure careful rollouts
- 4 Keep contracts simple
- Stay up to date and track development

# Safety Bank GOOD PRACTICES FOUND

- The owner cannot mint new tokens after deployment
- The owner cannot stop or pause the contract
- The owner cannot set a transaction limit
- The smart contract utilizes "SafeMath" to prevent overflows

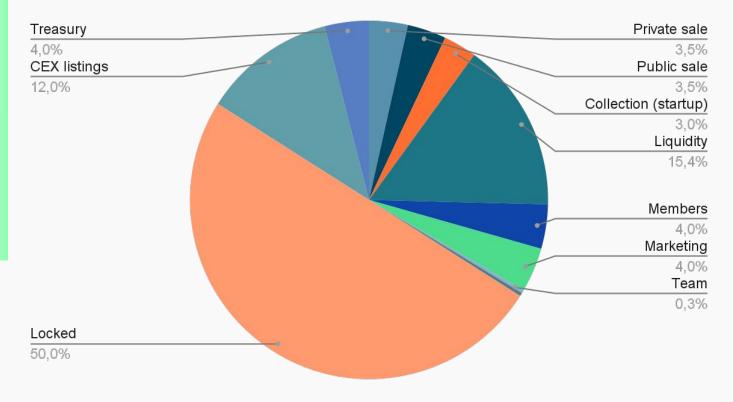


# The following tokenomics are based on the project's whitepaper and/or website:

- 3.5% Private sale
- 3.5% Public sale
- 3% Collection
- 15.4% Liquidity
- 4% Members

- 50% Locked
- 12% CEX (locked)
- 4% Marketing
- 4% Treasury
- 0.3% Team
- 0.3% Airdrop

# Tokens distribution



For more detailed information about locks, check the project's whitepaper: https://safetybank.site/whitepaper



# THE

# 1 The team is annonymous

# **KYC INFORMATION**



We recommend the team to get a KYC in order to ensure trust and transparency within the community.







### **Website URL**

https://safetybank.site/

# Domain Registry https://www.godaddy.com

# **Domain Expiration**

2024-04-17

### **Technical SEO Test**

Passed

### **Security Test**

Passed. SSL certificate present

### Design

Single page design with appropriate color scheme and graphics.

### Content

The information helps new investors understand what the product does right away. No grammar mistakes found.

# Whitepaper

Well written, explanatory.

### Roadmap

Yes, goals set without time frames.

## Mobile-friendly?



# safetybank.site

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# F

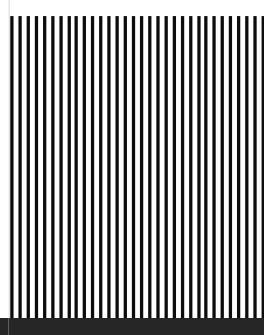
# SOCIAL MEDIA

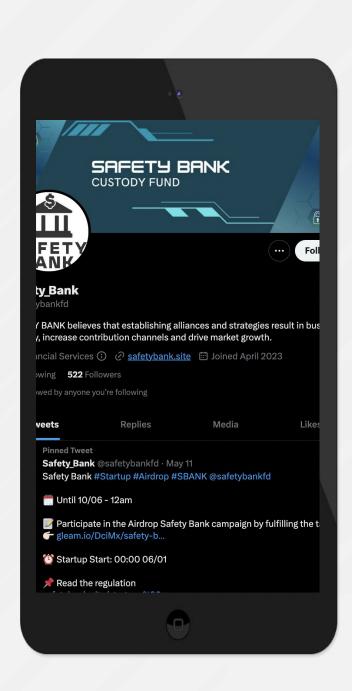
& ONLINE PRESENCE

ANALYSIS

Project's social media

pages are active







### **Twitter**

@safetybankfd

- 522 Followers
- Daily posts



### Discord

Not available



# Telegram

@safetybankglobal

- 297 members
- Few active members
- Active mods



Medium

Not available



# SPYWOLF CRYPTO SECURITY

Audits | KYCs | dApps Contract Development

# **ABOUT US**

We are a growing crypto security agency offering audits, KYCs and consulting services for some of the top names in the crypto industry.

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- ✓ MORE THAN 500 SCAMS EXPOSED
- ✓ MILLIONS SAVED IN POTENTIAL FRAUD
- ✓ PARTNERSHIPS WITH TOP LAUNCHPADS, INFLUENCERS AND CRYPTO PROJECTS
- ✓ CONSTANTLY BUILDING TOOLS TO HELP INVESTORS DO BETTER RESEARCH

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# Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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No applications were reviewed for security. No product code has been reviewed.

