

Security Audit Report



Completed on

June 13, 2023



OVERVIEW

This audit has been prepared for **SCAM** to review the main aspects of the project to help investors make make an informative decision during their research process.

You will find a a summarized review of the following key points:

- ✓ Contract's source code
- ✓ Owners' wallets
- ✓ Tokenomics
- ✓ Team transparency and goals
- Website's age, code, security and UX
- ✓ Whitepaper and roadmap
- ✓ Social media & online presence

The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal

- SPYWOLF Team -







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SCAN



PROJECT DESCRIPTION

According to their website:

Some Cryptos Aren't Memes. Inside expose of the worst scams in crypto and beyond.

Release Date: Presale starts in June, 2023

Category: Token



CONTRACT INFO

Token Name

SCAM

Symbol

SCAM

Contract Address

0x590f00eDc668D5af987c6076c7302C42B6FE9DD3

Network

Ethereum

Deployment Date

Jun 12, 2023

Verified? Yes

Language

Solidity

Total Supply

100,000,000

Status

Not launched

TAXES

Buy Tax **none**

Sell Tax **none**



Our Contract Review Process

The contract review process pays special attention to the following:

- Testing the smart contracts against both common and uncommon vulnerabilities
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

Blockchain security tools used:

- OpenZeppelin
- Mythril
- Solidity Compiler
- Hardhat



TOKEN TRANSFERS STATS

Transfer Count	1
Uniq Senders	1
Uniq Receivers	1
Total Amount	100000000 SCAM
Median Transfer Amount	100000000 SCAM
Average Transfer Amount	10000000 SCAM
First transfer date	2023-06-12
Last transfer date	2023-06-12
Days token transferred	1

SMART CONTRACT STATS

Calls Count	1
External calls	1
Internal calls	0
Transactions count	1
Uniq Callers	1
Days contract called	1
Last transaction time	2023-06-12 20:47:11 UTC
Created	2023-06-12 20:47:11 UTC
Create TX	0xad97d4fab36dff2e2c9f3f735a4d26b8d160 9c36189005b3f6598fbe3e120477
Creator	0xe43b8250a2e7e876665c437892c29188941 237a3

U5





VULNERABILITY CHECK

Design Logic	Passed
Compiler warnings.	Passed
Private user data leaks	Passed
Timestamp dependence	Passed
Integer overflow and underflow	Passed
Race conditions and reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious Event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zeppelin module	Passed
Fallback function security	Passed

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THREAT LEVELS

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and access control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

High Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Medium Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Low Risk

Issues on this level are minor details and warning that can remain unfixed.

Informational

Information level is to offer suggestions for improvement of efficacy or security for features with a risk free factor.



FOUND THREATS

High Risk

No high risk-level threats found in this contract.

Medium Risk

No medium risk-level threats found in this contract.

Low Risk

No low risk-level threats found in this contract.



Informational

Owner can exclude address from max transaction and max wallet limit. Excluded addresses won't be subjects to transaction limitations if such apply.

```
function setIsFeeEx(address account, bool exempt) external onlyOwner {
   isFeeExempt[account] = exempt;
}

function setIsMaxTxEx(address account, bool exempt) external onlyOwner {
   require(!isPool[account], "Cannot remove exemption from pool");
   isMaxTxExempt[account] = exempt;
}
```

Owner can withdraw any tokens from the contract.
When this function is present, in cases tokens sent into the contract by mistake or purposefully, contract's owner can retrieve them.

```
function sendEth() external onlyOwner {
   bool success;
   (success, ) = msg.sender.call{value: address(this).balance}("");
   require(success, "withdraw unsuccessful");
}

function transferToken(address _token, address _to) external onlyOwner {
   require(_token != address(0), "_token address cannot be 0");
   uint256 _contractBalance = IERC20(_token).balanceOf(address(this));
   SafeERC20.safeTransfer(IERC20(_token),_to, _contractBalance);
}
```

Owner can set max transaction limit but cannot lower it than 0.1% of total supply.

```
function updateMaxAmt(uint256 newNum) external onlyOwner {
    require(newNum > (totalSupply() * 1 / 1000)/1e18, "Cannot set maxTransactionAmount lower than 0.1%");
    maxTransactionAmt = newNum * (10**18);
}
```

06-B



RECOMMENDATIONS FOR

GOOD PRACTICES

- Consider fundamental tradeoffs
- Be attentive to blockchain properties
- 3 Ensure careful rollouts
- 4 Keep contracts simple
- Stay up to date and track development

SCAM GOOD PRACTICES FOUND

- The owner cannot mint new tokens after deployment
- The owner cannot stop or pause the contract
- The owner can set a transaction limit, but can't lower it than 1% of total supply
- The smart contract utilizes "SafeMath" to prevent overflows

07



There is no information about initial tokens distribution based on the project's whitepaper and/or website.

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THE

1 The team is annonymous

KYC INFORMATION



We recommend the team to get a KYC in order to ensure trust and transparency within the community.



09





Website URL

https://scamcoin.io/

Domain Registry https://www.namecheap.com/

Domain Expiration

2024-05-25

Technical SEO Test

Passed

Security Test

Passed. SSL certificate present

Design

Single page design with appropriate color scheme and graphics.

Content

Not much information about the project in their webpage. No grammar mistakes found.

Whitepaper

Roadmap

No

Mobile-friendly?

Yes



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F

SOCIAL MEDIA

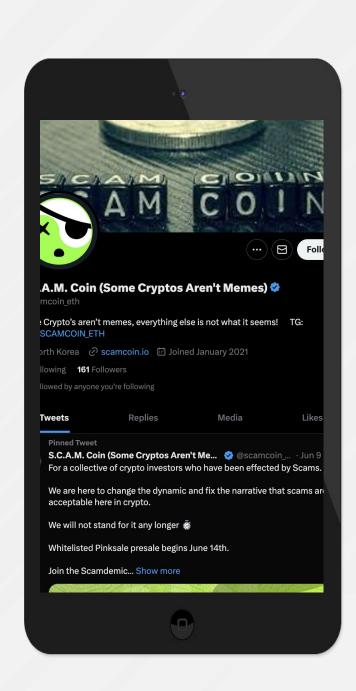
& ONLINE PRESENCE

ANALYSIS

Project's social media

pages are active







@scamcoin_eth

- 177 followers
- Active
- Posts frequently



Telegram

@SCAMCOIN_ETH

- 121 members
- Active members
- Active mods



Discord

Not available



Medium

Not available



SPYWOLF CRYPTO SECURITY

Audits | KYCs | dApps Contract Development

ABOUT US

We are a growing crypto security agency offering audits, KYCs and consulting services for some of the top names in the crypto industry.

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- ✓ MORE THAN 500 SCAMS EXPOSED
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Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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No applications were reviewed for security. No product code has been reviewed.

