

# SPYWOLF

**Security Audit Report** 



Completed on

June 18, 2022





# OVERVIEW

This audit has been prepared for **BTC Club** to review the main aspects of the project to help investors make make an informative decision during their research process.

You will find a a summarized review of the following key points:

- ✓ Contract's source code
- Owners' wallets
- ✓ Tokenomics
- ✓ Team transparency and goals
- ✓ Website's age, code, security and UX
- ✓ Whitepaper and roadmap
- ✓ Social media & online presence

The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal

- SPYWOLF Team -







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## B T C C I D B





#### **PROJECT DESCRIPTION**

#### According to their whitepaper:

Bitcoin Club will be rewards token and every holder shall receive \$BTC (Bitcoin) Passively as a reward for holding. Tokens are paid out automatically into the holders wallet.

There will be 'Become the DEV' competition in which winner's wallet will be set to receive 2% fees from all transactions for period of time.

Future development of the project will be as follows:

NFT

• Staking

Release Date: Presale starts on June 28, 2022

Category: Reward token/Staking



# CONTRACT INFO

Token Name

**BTC Club** 

Symbol

**BTCClub** 

**Contract Address** 

0x23d7ba791C4998C3F061d5A2a368C89d264340B5

Network

**Binance Smart Chain** 

Language Solidity

Deployment Date

June 17, 2022

Verified?

Yes

**Total Supply** 

21,000,000,000

Status

Not launched

#### **TAXES**

Buy Tax **12%**  Sell Tax
12%



# Our Contract Review Process

The contract review process pays special attention to the following:

- Testing the smart contracts against both common and uncommon vulnerabilities
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

#### Blockchain security tools used:

- OpenZeppelin
- Mythril
- Solidity Compiler
- Hardhat

<sup>\*</sup>Taxes can be changed in future

**F** 

# CURRENT STATS

(As of June 18, 2022)



Not added yet





Burn

No burnt tokens

**Status:** 

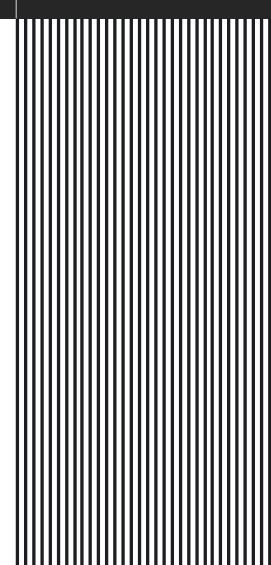
**Not Launched!** 

MaxTxAmount
No Limit

DEX: PancakeSwap

LP Address(es)

Liquidity not added yet



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#### **TOKEN TRANSFERS STATS**

Transfer Count	3
Uniq Senders	2
Uniq Receivers	3
Total Amount	37573875000 BTCClub
Median Transfer Amount	14473875000 BTCClub
Average Transfer Amount	12524625000 BTCClub
First transfer date	2022-06-17
Last transfer date	2022-06-17
Days token transferred	1

#### **SMART CONTRACT STATS**

Calls Count	13
External calls	6
Internal calls	7
Transactions count	8
Uniq Callers	3
Days contract called	1
Last transaction time	2022-06-17 14:24:06 UTC
Created	2022-06-17 13:15:30 UTC
Create TX	0xb9a76c06adcd882c7bd9a47f96b4b7250 653bacdf6c998a2162f0264a4f69393
Creator	0xe908846ef3606fc7a55ce11d94b15bb78ffb 335e



#### FEATURED WALLETS

LP address	Liquidity not added yet
Marketing wallet	0x0ff8818367f6f1f00632ace4260b69ec4548f19a
Owner address	0xe908846ef3606fc7a55ce11d94b15bb78ffb335e

#### **TOP 3 UNLOCKED WALLETS**



Same as owner





#### **VULNERABILITY CHECK**

Design Logic	Passed
Compiler warnings.	Passed
Private user data leaks	Passed
Timestamp dependence	Passed
Integer overflow and underflow	Passed
Race conditions and reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious Event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zeppelin module	Passed
Fallback function security	Passed



#### THREAT LEVELS

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and access control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

#### High Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

#### Medium Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

#### **Low Risk**

Issues on this level are minor details and warning that can remain unfixed.

#### Informational

Information level is to offer suggestions for improvement of efficacy or security for features with a risk free factor.



#### **FOUND THREATS**

#### **Medium Risk**

Owner can change buy/sell fees up to 25% (combined buy+sell=50%).

```
function setTokenRewardsFee(uint256 value) external onlyOwner {
   tokenRewardsFee = value;
   totalFees = tokenRewardsFee.add(liquidityFee).add(marketingFee);
   require(totalFees <= 25, "Total fee is over 25%");
}
function setLiquiditFee(uint256 value) external onlyOwner {
   liquidityFee = value;
   totalFees = tokenRewardsFee.add(liquidityFee).add(marketingFee);
   require(totalFees <= 25, "Total fee is over 25%");
}
function setMarketingFee(uint256 value) external onlyOwner {
   marketingFee = value;
   totalFees = tokenRewardsFee.add(liquidityFee).add(marketingFee);
   require(totalFees <= 25, "Total fee is over 25%");
}</pre>
```

- Recommendation:
  - Considered as good tax deduction practice is buy and sell fees combined not to exceed 25%.

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#### **RECOMMENDATIONS FOR**

# GOOD PRACTICES

- Consider fundamental tradeoffs
- Be attentive to blockchain properties
- 3 Ensure careful rollouts
- 4 Keep contracts simple
- Stay up to date and track development

# BTC Club GOOD PRACTICES FOUND

- The owner cannot mint new tokens after deployment
- The owner cannot stop or pause the contract
- The owner cannot set a transaction limit.
- The smart contract utilizes "SafeMath" to prevent overflows

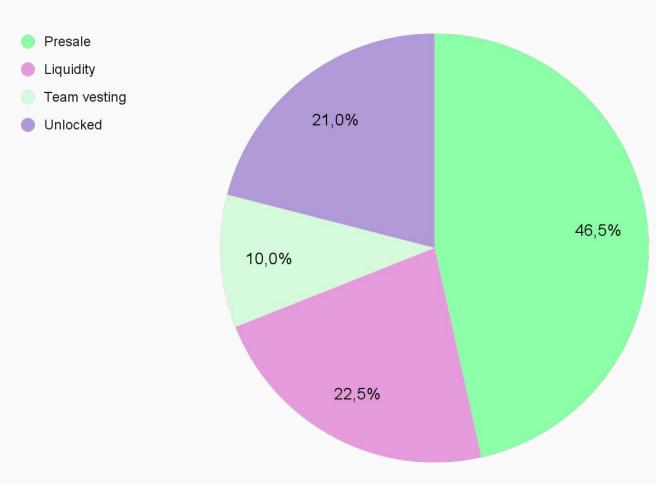
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#### \*The following tokenomics are based on the project's presale link:

- 46.5% Presale
- 10% Team vesting
- 22.5% Liquidity 21% Unlocked

#### **Token Distribution**



<sup>\*</sup>For more information about team vesting periods, please visit the following link and see the provided information:

https://www.pinksale.finance/pinklock/record/1009201?chain=BSC

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# THE TEAM

The team at **BTC Club** has privately doxxed to SPYWOLF by completing the following KYC requirements:

- ID Verification
- Video statement
- Video interview with devs
- Owner's wallet verification

#### **KYC INFORMATION**

Issuer

**SPYWOLF** 

Members



**KYC Date** 

June 18, 2022

**Format** 

**Image** 

# SpyWolf KYC CERTIFICATE This is to certify that BTC-CLUB 0x23d7ba791C4998C3F061d5A2a368C89d264340B5 Has passed the KYC verification process on June 18, 2022 SpyWolf.Network ALWAYS REVIEW AUDIT BEFORE INVESTING

#### Certificate Link

https://github.com/SpyWolfNetwork/KYCs/blob/main/june/KYC\_BTC\_CLUB\_0x23d7ba791C4998C3F061d5A2a368C89d264340B5.png





#### **Website URL**

https://www.btcclubtoken.com/

#### **Domain Registry** http://www.wix.com

#### **Domain Expiration** Expires on 2023-06-06

#### **Technical SEO Test**

Passed

#### **Security Test**

Passed. SSL certificate present

#### Design

Single page, template design, appropriate color scheme.

#### Content

The information dont help new investors to understand what the product does right away. 🚺

#### Whitepaper

Explanatory, bit short.

#### Roadmap

Yes, goals set at 5 phases without time frames. No utilities planned.

#### Mobile-friendly?

No 🔔



#### btcclubtoken.com

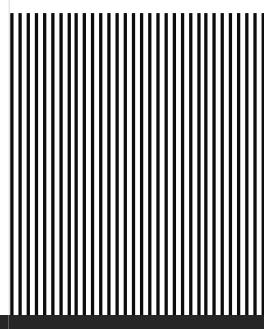
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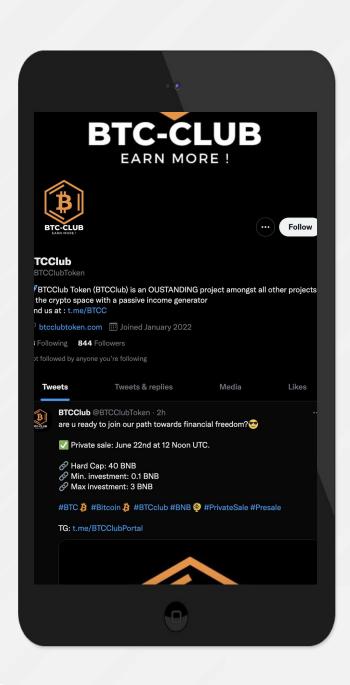
# SOCIAL MEDIA

& ONLINE PRESENCE

#### **ANALYSIS**

Project's social media presence is relatively new (few days old).







#### **Twitter**

https://twitter.com/BTC ClubToken

- 1959 followers
- Total 2 posts /



#### Telegram

https://t.me/BTCClubP ortal

- 168 members
- Few active users
- Active mods



Discord

Not available



Medium

Not available



### SPYWOLF CRYPTO SECURITY

Audits | KYCs | dApps Contract Development

#### **ABOUT US**

We are a growing crypto security agency offering audits, KYCs and consulting services for some of the top names in the crypto industry.

- ✓ OVER 150 SUCCESSFUL CLIENTS
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- ✓ MILLIONS SAVED IN POTENTIAL FRAUD
- ✓ PARTNERSHIPS WITH TOP LAUNCHPADS,
  INFLUENCERS AND CRYPTO PROJECTS
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To hire us, reach out to contact@spywolf.co or t.me/joe\_SpyWolf

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#### Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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No applications were reviewed for security. No product code has been reviewed.

