

# Rajalakshmi Engineering College

Name: Gayathri Boopathy  
Email: 240701141@rajalakshmi.edu.in  
Roll no: 240701141  
Phone: 9363837860  
Branch: REC  
Department: CSE - Section 10  
Batch: 2028  
Degree: B.E - CSE

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## 2024\_28\_III\_OOPS Using Java Lab

### 2028\_REC\_OOPS using Java\_Week 2\_Q4

Attempt : 1  
Total Mark : 10  
Marks Obtained : 10

#### Section 1 : Coding

##### 1. Problem Statement

Amit wants to evaluate the depreciation of his car over time to understand its current value and categorize it based on that value.

Write a program that helps him determine the current value of his car after a certain number of years of depreciation and classify it into one of three categories:

High: If the current value is greater than 10,000. Medium: If the current value is between 5,000 and 10,000, both inclusive. Low: If the current value is less than 5,000.

The depreciation rate of the car is 15% per year. The program should calculate the current value of the car after applying this depreciation over the given number of years and print the current value along with the category.

### ***Input Format***

The first line of input consists of an integer, representing the initial cost of the car.

The second line consists of an integer, representing the number of years the car has been depreciating.

### ***Output Format***

The first line of output prints a double value, representing the current value of the car, rounded off to two decimal places "Current Value: <value>".

The second line prints its category "Category: <categories>".

Refer to the sample output for formatting specifications.

### ***Sample Test Case***

Input: 20000  
5

Output: Current Value: 8874.11  
Category: Medium

### ***Answer***

// You are using Java

```
import java.util.Scanner;  
import java.text.DecimalFormat;
```

```
class CarDepreciation {  
    public static void main(String[] args) {  
        Scanner scanner = new Scanner(System.in);
```

```
        // Read inputs  
        int initialCost = scanner.nextInt();  
        int years = scanner.nextInt();
```

```
        // Depreciation rate  
        double rate = 0.15;  
        double currentValue = initialCost;
```

```
// Calculate current value using a for loop
for (int i = 0; i < years; i++) {
    currentValue = currentValue * (1 - rate);
}

// Format to two decimal places
DecimalFormat df = new DecimalFormat("0.00");
String formattedValue = df.format(currentValue);

// Determine category
String category;
if (currentValue > 10000) {
    category = "High";
} else if (currentValue >= 5000) {
    category = "Medium";
} else {
    category = "Low";
}

// Output
System.out.println("Current Value: " + formattedValue);
System.out.println("Category: " + category);

scanner.close();
}
}
```

**Status :** Correct

**Marks :** 10/10