

Comprehensive Approach to Business Expense Estimation





OUTLINE

1. Abstract
2. Introduction
3. Classification
4. Estimation Process
5. Conclusion



ABSTRACT

- Brief overview of the importance of estimating business expenses
- Outline of the methodologies used, including historical data analysis and predictive modeling
- Emphasis on considering external factors such as market trends and regulatory changes
- Objective: Providing accurate insights for optimizing resource allocation



INTRODUCTION

- Importance of accurate expense estimation for financial planning and decision-making
- Challenges associated with expense estimation
- Objectives of employing a systematic approach
- Overview of the presentation structure



CLASSIFICATION OF EXPENSES

Explanation of various expense categories:

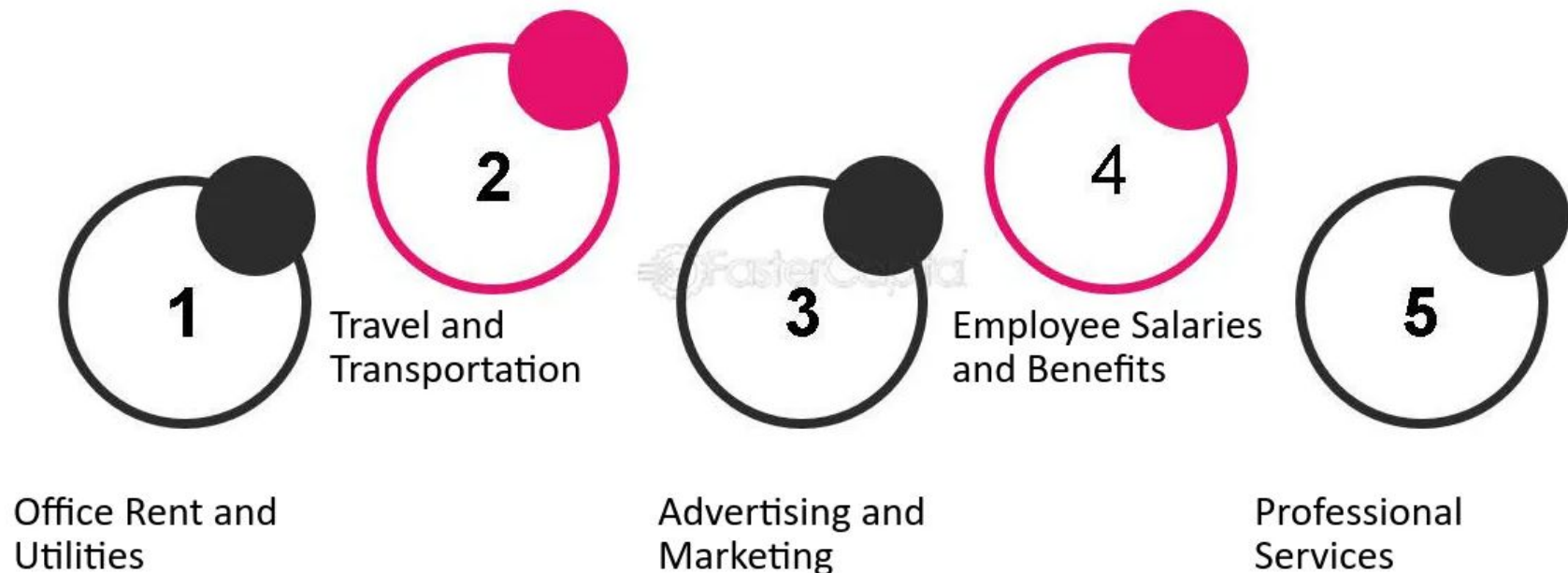
- Operational Expenses
- Overhead Expenses
- Variable Expenses
- Capital Expenditures
- Non-Operating Expenses



BREAKDOWN OF ESTIMATED COSTS

- Rent:
 - Fixed rent amount
 - Additional Rent (Operating expenses)
- Utilities:
 - Electricity
 - Water and Sewerage
 - Gas (if applicable)

Common Business Expenses You Can Deduct





ESTIMATION PROCESS STEPS

- Best practices for categorizing and organizing business expenses:
 - Establish clear categories
 - Use consistent naming conventions
 - Implement a Chart of Accounts (COA)
 - Document expense policies and procedures
- Commonly used tools and software for expense estimation and management

What is **COST ESTIMATION PROCESS?**





CONCLUSION

To sum up, accurately estimating and managing business expenses is crucial for financial success. Our systematic approach ensures better decision-making, cost optimization, and long-term sustainability. By prioritizing expense management, organizations can thrive in an ever-evolving business environment.



QUESTIONS & ANSWERS

ANY QUESTIONS?



THANK YOU

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