```
(1)  console.log('before')
(2)  delay('outer delay')
(3)    .then((value) => {
   (5)    console.log(`first then: ${value}`)
   (6)    return delay('inner delay')
(7)  }).then((value) => {
   (8)    console.log(`second then: ${value}`)
     })
(4)  console.log('after')
```

(1) *first message*

(2) *construct first promise*

(3) *attach callback to first promise*

(4) *second message*

(5) *run first callback*

(6) *construct second promise*

(7) *attach callback to second promise*

(8) *run second callback*