```
loader. is
                                                 source.js
const loadModule = (filename) => {
                                         module.exports = 'hello'
  const source = ...read file...
  const result = {}
  const fullText = `...`
  eval(fullText)
  return result.exports
     variables
                             values
     filename
                — i module.exports = 'hello'"
      source
      result
     fullText
                ((module) => {module.exports = 'hello'})(result)
      result
                = + > {exports: 'hello'}
```