

ECLERX SERVICES LIMITED
Standalone Financial Statements for period 01/04/2022 to 31/03/2023

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Corporate identity number	L72200MH2000PLC125319	
Permanent account number of entity	AAACE7932L	
Address of registered office of company	SONAWALLA BUILDING 1ST FLOOR 29 BANK S , FORT , Mumbai , MAHARASHTRA , INDIA - 400023	
Type of industry	Commercial and Industrial	
Whether company is listed company	Yes	
Date of board meeting when final accounts were approved	25/05/2023	
Date of start of reporting period	01/04/2022	01/04/2021
Date of end of reporting period	31/03/2023	31/03/2022
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Millions	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	No	
Whether books of account and other books and papers are maintained on cloud	No	

Details of stock exchange(s) where the company is listed [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Stock exchange [Axis]	1	2
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of general information about company [Abstract]		
Disclosure of company information [Abstract]		
Details of stock exchange(s) where the company is listed [Abstract]		
Details of stock exchange(s) where the company is listed [LineItems]		
Name of stock exchange where the company is listed	NSE	BSE
Date of listing on exchange	31/12/2007	31/12/2007

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Types of principal product or services [Axis]	1
	01/04/2022 to 31/03/2023
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9983
Description of product or service category	O T H E R PROFESSIONAL, TECHNICAL AND BUSINESS SERVICES
Turnover of product or service category	18,881.61
Highest turnover contributing product or service (ITC 8 digit) code	99831176
Description of product or service	Knowledge Process Outsourcing (KPO)
Unit of measurement of highest contributing product or service	0
Turnover of highest contributing product or service	18,881.61
Quantity of highest contributing product or service in UoM	[pure] 0

[700600] Disclosures - Directors report**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Directors signing board report [Axis]	1	2
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	PRIYADARSHAN	BIREN
Middle name of director		CHANDRAKANT
Last name of director	MUNDHRA	GABHAWALA
Designation of director	Wholetime Director	Director
Director identification number of director	00281165	03091772
Date of signing board report	25/05/2023	25/05/2023

Details of principal business activities contributing 10% or more of total turnover of company [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2022 to 31/03/2023
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	Information communication
Description of main product/service	Knowledge Process Outsourcing (KPO)
NIC code of product/service	6311
Percentage to total turnover of company	100.00%

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	1	2	3	4
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	eClerx LLC	eClerx LLC	eClerx LLC	eClerx LLC
Nature of related party relationship	Subsidiary company	Subsidiary company	Subsidiary company	Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	Sales and Marketing Services	Expenses incurred by subsidiary on behalf of holding Company	ITES services by subsidiary to holding company	Expenses incurred by holding Company on behalf of subsidiary
Duration of material contracts/arrangements/transactions with related party	Ongoing	Ongoing	Ongoing	Ongoing
Dates of approval of material contracts/arrangements/transactions with related party by board	31/07/2014	31/07/2014	31/07/2014	31/07/2014
Amount paid as advances if any for material contracts/arrangements/transactions with related party	2,536.12	22.95	116.6	0.75

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	5	6
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]		
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]		
Name of related party	eClerx LLC	eClerx LLC
Nature of related party relationship	Subsidiary company	Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	ITES services by holding to subsidiary company	Investment made in subsidiary
Duration of material contracts/arrangements/transactions with related party	Ongoing	Ongoing
Dates of approval of material contracts/arrangements/transactions with related party by board	31/07/2014	31/07/2014
Amount paid as advances if any for material contracts/arrangements/transactions with related party	371.27	0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023		
Disclosure in board of directors report explanatory [TextBlock]	Textual [See below]	information	(1)
Description of state of companies affair	Textual [See below]	information	(2)
Disclosure relating to amounts if any which is proposed to carry to any reserves	Textual [See below]	information	(3)
Disclosures relating to amount recommended to be paid as dividend	Textual [See below]	information	(4)
Details regarding energy conservation	Textual [See below]	information	(5)
Details regarding technology absorption	Textual [See below]	information	(6)
Details regarding foreign exchange earnings and outgo	Textual [See below]	information	(7)
Disclosures in director's responsibility statement	Textual [See below]	information	(8)
Details of material changes and commitment occurred during period affecting financial position of company	Textual [See below]	information	(9)
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual [See below]	information	(10)
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual [See below]	information	(11)
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]			
Whether there are contracts/arrangements/transactions not at arm's length basis	No		
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]			
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes		
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	NA		
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]			
Particulars of holding, subsidiary and associate companies [Abstract]			
Name of company	ECLERX SERVICES LIMITED		
Details of shareholding pattern of top 10 shareholders [Abstract]			
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual [See below]	information	(12)
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual [See below]	information	(13)
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual [See below]	information	(14)
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual [See below]	information	(15)
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]			
Disclosure of financial summary or highlights [TextBlock]	Textual [See below]	information	(16)
Disclosure of change in nature of business [TextBlock]	NA		
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual [See below]	information	(17)
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual [See below]	information	(18)
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual [See below]	information	(19)
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual [See below]	information	(20)
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual [See below]	information	(21)
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual [See below]	information	(22)

Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual information (23) [See below]
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	[pure] 5
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present their 23rd Annual Report along with the audited annual accounts for the financial year ended March 31, 2023. 1. FINANCIAL HIGHLIGHTS

The key aspects of the Company's financial performance for the year ended March 31, 2023 are tabulated below:

(Rupees in Million)

Particulars	Standalone	Consolidated
2022-23	2021-22	2021-22
Income from operations	18,881.61	21,603.45
Other Income	567.19	246.18
Total Revenue	19,448.80	21,849.63
Operating Expenses	13,659.11	14,997.63
Earnings before interest, tax, depreciation and amortization (EBITDA)	5,789.69	6,852.00
EBITDA%	29.77%	31.36%
Finance Costs	162.40	215.20
Depreciation, goodwill & amortization expenses	587.31	1,031.93
Earnings before Exceptional Items, Interest & Tax	5,039.98	5,604.87
Exceptional Items	-	-
Net Profit before Tax (PBT)	5,039.98	5,604.87
Taxes	1,255.96	1,427.29
Profit for the year before minority interest	3,784.02	4,177.58
Minority interest	-	3.57

Net Profit attributable to shareholders	3,784.02	3,548.96	4,888.20	4,174.01
NPM%	19.46%	22.58%	18.03%	19.12%

• OPERATIONAL AND FINANCIAL STATE OF AFFAIRS OF THE COMPANY

The information on operational and financial performance is provided under the Management Discussion and Analysis Report which has been prepared, inter-alia, in compliance with the provisions of Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Apart from the information contained in Notes to the Financial Statements, no material changes and commitments have occurred after the closure of FY2023 till the date of this Report, which would affect the financial position of the Company.

• GENERAL RESERVE

The Board has not recommended transfer of any amount of profit to reserves during the year under review. Hence, the entire amount of profit for the year under review has been carried forward to Retained Earnings.

• RETURN OF SURPLUS FUNDS TO SHAREHOLDERS – DIVIDEND

Based on the overall Company's performance, the Directors are pleased to recommend a dividend of Re. 1/- (10%) per share. The total quantum of dividend payout, if approved by the Members, will be about Rs. 49.03 million.

In view of the changes made under the

Income-tax Act, 1961, by the Finance Act, 2020, dividend paid or distributed by the Company shall be taxable in the hands of the shareholders. The Company shall, accordingly, make the payment of the final dividend after deduction of tax at source as per applicable tax rates.

The Company had paid a dividend of Re. 1/- per share (10%) in the previous year. The Company intends to maintain historical payout ratio and is exploring efficient methods to achieve the same. The historical data of dividend distributed by the Company is as follows:

sr.no	No. of dividend	2021-22	2020-21	2019-20	2018-19	20217-18	2016-17	2015-16
1	Total Dividend for the year	1.00	1.00	1.00	1.00	1.00	1.00	1.00
2	Dividend as % EPS (Basic)	1.21%	1.23%	1.75%	1.66%	1.8%	1.4%	1.2%
3	Dividend as % Profit After Tax	0.84%	1.20%	1.73%	1.66%	1.8%	1.4%	1.2%
4	Tax Amount (Rs. Million)	-	-	-	7.60	7.95	8.12	8.36

The Register of Members and Share Transfer Books will remain closed from Friday, September 1, 2023 to Thursday, September 14, 2023 (both days inclusive) for the purpose of ascertaining entitlement for the said dividend. The 23rd Annual General Meeting of the Company is scheduled to be held on Thursday, September 14, 2023.

The dividend declared and/or paid by the Company for FY2023 is in compliance with the Dividend Distribution Policy.

– BUYBACK

During the year, the Board of Directors vide their meeting dated November 10, 2022 approved, subject to shareholders' approval, buyback of equity shares of the Company for an aggregate amount not exceeding Rs. 3,000 million at maximum buyback price not exceeding Rs. 1,900/- per equity share from the shareholders/beneficial owners of the company through tender offer. The shareholders' approval was procured vide postal ballot, results of which were announced on December 14, 2022 and the Company concluded the said buyback of 1,714,285 equity shares of Rs. 10 each at the buyback price of Rs. 1,750/- per share, as approved by the Buy Back Committee at its meeting dated December 15, 2022. The Buy Back opened on February 3, 2023 and closed on February 16, 2023. The settlement date for the said buyback was February 24, 2023. The shares so bought back were extinguished and the issued and paid up capital was amended accordingly.

• DIVIDEND DISTRIBUTION POLICY

Pursuant to Regulation 43A of the Listing Regulations, the Company has formulated a dividend distribution policy with regards to distribution of

dividend to its shareholders and/or retaining or plough back of its profits. The Policy also sets out the circumstances such as financial parameters, internal and external factors, utilization of retained earnings etc. and different factors for consideration by the Board at the time of taking such decisions of distribution or of retention of profits, in the interest of providing transparency to the shareholders. The policy has also been hosted

on the Company's website at <https://eclerx.com/investor-relations/corporate-governance/>.

- PUBLIC DEPOSITS

During the year, the Company has not accepted any deposits within the meaning of the provisions of Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposits) Rules, 2014.

- SUBSIDIARIES, ASSOCIATE COMPANIES AND JOINT VENTURES

The Company had 16 (Sixteen) subsidiaries including step down subsidiaries, and 1 (One) associate company as on March 31, 2023.

In terms of the provisions of Section 129(3) of the Act, a statement containing salient features of the performance and financial position of each of the subsidiaries is attached as Annexure-I to this report in Form AOC-1.

Pursuant to Section 136 of the Act, the Financial Statements including Consolidated Financial Statements of the subsidiaries, along with relevant documents have been hosted on the Company's website www.eclerx.com.

- CLIENT BASE

The client segmentation, based on the last 12 months' accrued revenue for the current and previous years, on a consolidated basis is as follows:

Client	FY	FY	FY	FY	FY
	2022-2023	2021-22	2020-21	2019-20	2018-19
US\$ 0.5-1 Million	32	25	19	21	20
US\$ 1-5 Million	30	26	26	22	18
More than US\$ 5 Million	14	13	7	7	7

• INTERNAL FINANCIAL CONTROLS RELATED TO THE FINANCIAL STATEMENTS

The details in respect of internal financial controls and their adequacy are included in the Management Discussion and Analysis Report, which forms a part of the annual report.

These controls are reviewed by the management and key areas are subject to various statutory, internal and operational audits based on periodic risk assessment. The findings of the audits are discussed with the management and key findings are presented before the Audit Committee and Board of Directors for review of actionable items. The review of the IFC, inter-alia, consists of the three components of internal controls, viz., Entity level controls, Key financial reporting controls and Internal controls in operational areas.

In addition to this, the Company also has an Enterprise Wide Risk Management (EWRM) Framework where the Company has identified and documented risks with respect to financial reporting as well as the controls for such risks. The EWRM framework is also reviewed periodically and updated as and when required. The Internal Auditor of the Company periodically conducts an audit/check of the effectiveness of such framework and the observations are placed before the Audit Committee.

• CHANGES IN SHARE CAPITAL

Authorised Share Capital

During FY2023, pursuant to an ordinary resolution passed by the shareholders through postal ballot on September 11, 2022, the Authorised Share Capital was increased from Rs. 50,01,00,000/- (Rupees Fifty Crore One Lakh Only) divided into 5,00,10,000 (Five Crore Ten Thousand) Equity Shares of Rs. 10/- (Rupees

Ten Only) each to Rs. 100,00,00,000/- (Rupees One Hundred Crore Only) divided into 10,00,00,000 (Ten Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each by addition of 4,99,90,000 (Four Crore NinetyNine Lakhs Ninety Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only), ranking pari-passu in all respect with the existing Equity Shares of the Company.

Paid-up Share Capital

Particulars	No.Of Shares	Amount in Rupees
Issued, subscribed and paid-up capital as on April 1, 2022	3,38,26,429	33,82,64,290
Add: Bonus shares allotted during FY2023*	1,69,13,215	16,91,32,150
Less: Shares bought back via "Tender offer" route during FY2023#	17,14,285	1,71,42,850
Issued, subscribed and paid-up capital as on March 31, 2023	4,90,25,359	49,02,53,590

* Pursuant to an ordinary resolution passed by the Shareholders through postal ballot on September 11, 2022, the Stakeholders Relationship Committee on September 23, 2022 allotted 1,69,13,215 fully paid?up Bonus equity shares of Rs. 10/? (Rupees Ten Only) each in the proportion

of 1 (one) new equity share for every existing 2 (two) equity shares to the eligible existing shareholders of the Company.

The Company has completed buy back of 1,714,285 (One Million Seven Hundred and Fourteen Thousand Two Hundred and Eighty-Five) fully paid-up equity shares of face value of Rs. 10 (Rupees Ten) each ("Equity Shares"), on a proportionate basis from all eligible shareholders of the Company, through the Tender Offer route for cash at a buy back price of Rs. 1,750 (Rupees One Thousand Seven Hundred and Fifty only) per Equity Share.

• **STATUTORY AUDITORS**

M/s. S.R. Batliboi & Associates LLP, Chartered Accountants, Mumbai, [ICAI Registration No. 101049W/E300004], the Statutory Auditors of the Company, were appointed by the shareholders at their meeting held on August 29, 2019 for a period of 5 (Five) years i.e. upto conclusion of 24th Annual General Meeting.

There are no qualifications, reservations, adverse remarks or disclaimer made by M/s. S.R. Batliboi & Associates LLP, Statutory Auditors in their report for FY2023. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company during the financial year under review.

• **SECRETARIAL AUDITORS**

In terms of the provisions of Section 204 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. Mehta & Mehta, Company Secretaries as the Secretarial Auditors for conducting the audit of the secretarial records for the financial year ended March 31, 2023. The report of the Secretarial Auditor is attached as Annexure-II. The Secretarial Auditors' Report does not contain any qualification, reservation or adverse mark.

The Company is in compliance with the relevant Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and notified by the Central Government.

• **MAINTENANCE OF COST RECORDS**

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable for the business activities of the Company.

• **ANNUAL RETURN**

Pursuant to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return (Form MGT-7) for the financial year ended March 31, 2023, is hosted on the website of the Company at <https://eclerx.com/investorrelations/corporate-governance/>.

• **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There were no significant or material orders passed by any regulatory Authority, Court or Tribunal which shall impact the going concern status and Company's operations in future during the financial year.

• **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The Board of Directors of the Company comprises of eminent persons of proven competence and integrity. They bring diversified experience, strong financial & business acumen, management & leadership qualities.

– **Appointments**

The Board of Directors on basis of recommendation of Nomination and

Remuneration Committee, appointed Mr. Naval Bir Kumar (DIN: 00580259) and Mr. Naresh Chand Gupta (DIN: 00172311) as Additional (Non-Executive Independent) Directors of the Company with effect from August 9, 2022.

The shareholders of the Company at the 22nd Annual General Meeting held on September 21, 2022 also approved their appointment as Non-Executive Independent Directors of the Company for a tenure of 5 (five) consecutive years commencing from August 9, 2022 to August 8, 2027.

The Board of Directors on basis of recommendation of Nomination and Remuneration Committee, approved appointment of below mentioned

Directors subject to the approval of shareholders. The Company has circulated the postal ballot notice for seeking such approval.

- appointment of Mr. Kapil Jain (DIN: 10170402) as Managing Director & Group CEO of the Company (not liable to retire by rotation) for a period of 5 consecutive years effective from May 25, 2023 till May 24, 2028, subject to approval of the Central Government.
- appointment of Ms. Bala C Deshpande (DIN: 00020130) as an Independent Director of the Company for a period of 5 consecutive years effective from May 25, 2023 till May 24, 2028. In the opinion of the Board, Ms. Bala possess requisite integrity, expertise, experience and proficiency.

– **Resignations and retirements**

In accordance with Section 152 and other applicable provisions, if any, of the Act read with Companies (Appointment and Qualification of Directors) Rules, 2014 and Articles of Association of the Company, Mr. Anjan Malik, (DIN: 01698542) retires by rotation, and being eligible, offers himself for re-appointment at the forthcoming AGM of the Company.

Mr. Alok Goyal (DIN: 05255419) ceased to be Non-Executive Independent Director of the Company with effect from close of business hours on

August 9, 2022.

Mrs. Roshini Bakshi (DIN: 01832163) who was appointed as an Additional (Non-Executive Independent) Director of the Company with effect from August 9, 2022 ceased to be on Board with effect from September 9, 2022.

The Directors place on record their appreciation for the valuable contribution and support provided by Mr. Goyal and Mrs. Bakshi, during their tenure in their respective capacity.

17. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received the Certificate of Independence from all the Independent Directors pursuant to Section 149 of the Act and Regulation 16 of the Listing Regulations, confirming and certifying that they have complied with all the requirements of being an Independent Director of the Company.

The Independent Directors have also confirmed that they have complied with the Company's Code of Conduct. The Company has also received declarations under Regulation 25(8) of Listing Regulations from the Independent Directors confirming that there were no existing or anticipation of any circumstances during the year that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

In the opinion of the Board, all the Independent Directors have acted with integrity and have the requisite experience and expertise in the context of

the business of the Company to make a significant contribution to the deliberations of the Board of Directors.

• PERFORMANCE EVALUATION

The Board of Directors of the Company had appointed an external expert for conducting evaluation of the performance of the Chairman, Board, individual Directors including peer review and self-assessment and of the Committees of the Board. The report of the performance evaluation of the individual Directors were submitted to the respective Directors whereas the observations and the report on the performance evaluation of the Board and its Committees was placed before the Nomination and Remuneration Committee. The feedback of the Nomination and Remuneration Committee was then placed before the Board of Directors for review and taking appropriate action on the basis of the findings in the performance evaluation report.

The said evaluation for the Board and individual Directors was carried out, based on pre-defined comprehensive checklists, which were circulated to the Directors covering various evaluation criteria, inter-alia, modelled on the following factors: • Accountability towards shareholders;

- Critical review of business strategy;
- Conducive environment for the communication and rigorous decision making;
- Board's focus on wealth maximization for shareholders;
- Board's ability to demand and foster higher performance;
- Business Continuity preparedness;
- Skill set and mix thereof among Board members;
- Flow of information so as to enable informed opinions by the Directors;
- Adequacy of meetings of Directors in terms of frequency as well as the time dedicated for discussions and deliberations.

The performance evaluation criteria for the Committees of the Board, was modelled on the following factors:

- Contribution, control and counselling by the

Committee on various matters;

- Qualitative comments/inputs;
- Deficiencies observed, if any;
- Qualification of members constituting the Committee;
- Attendance of Committee members in the respective meetings;
- Frequency of meetings.

In addition, the Chairman of the Board was also evaluated on the key aspects of his role and the report on his performance evaluation was placed before the separate meeting of the Independent Directors for review. During the year, a separate meeting of Independent Directors was held on May 24, 2022. In this meeting, the performance of the

Non-Independent Directors, performance of the Board as a whole and performance of the Chairman was evaluated, taking into account the views of Executive Director and Non-Executive Directors. The same was also discussed in the subsequent Nomination and Remuneration Committee Meeting and Board Meeting that followed the meeting of Independent Directors.

• FAMILIARISATION PROGRAMME

The Company conducts familiarisation programme for Independent Directors to enable them to get a clear understanding about the business of the Company, organizational set-up, functioning of various verticals/departments, industry scenario, changes in the regulatory framework and its impact on the business of the Company.

The Company has formulated a detailed Induction pack for on-boarding of new Directors, which, inter-alia, covers the following:

- Introduction and meeting with other Directors on the Board and the Senior Management;
- Brief introduction about the business, strategy and nature of industry of the Company in which it operates;
- Roles, rights and responsibilities of Directors including Independent Directors;

- Extant Committees of Board of Directors;
- Meetings of Board and Committees, venue, generic dates and timings when such meetings are generally held and the Annual General Meeting of shareholders of the Company;
- The Codes of Conduct which are in place and applicable to the Directors;
- Remuneration payable to Directors pursuant to shareholders' approval to that effect;
- Liability Insurances taken by the Company to cover Directors.

In addition to this, periodic familiarization programmes are conducted for the Directors about the business operations, industry overview, threats, opportunities and challenges in respective verticals. Furthermore, detailed business presentations are made at quarterly meetings of Board of Directors. The details of familiarization programmes/training imparted to Independent Directors have been hosted on the Company's website at <https://eclerx.com/investor-relations/corporate-governance/>.

The Independent Directors are encouraged to attend educational programs in the area of Board/ Corporate governance.

The Directors have access to management to seek any additional information, clarification and details as may be required. In terms of the Listing Regulations, the standard letter of appointment of Non-Executive Independent Directors of the Company containing the requisite familiarization details has been hosted on the Company's website at <https://eclerx.com/investor-relations/corporate-governance/>.

• DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Act and other applicable Rules and Regulations, the Directors, to the best of their knowledge and ability, confirm that:

- in the preparation of the annual accounts for FY2023, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit or loss of the Company for the year ended on that date;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and

other irregularities;

- the Directors had prepared the annual accounts on a going concern basis;
- the Directors had laid down internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively;
- the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

• BOARD MEETINGS

During FY2023, 5 (Five) Board Meetings were held details of which, along with particulars of attendance of the Directors at each of the Board Meetings are given in the Corporate Governance Report of the Company, which forms a part of this report. The intervening gap between the meetings was within the period prescribed under the Act and the Listing Regulations.

• BOARD COMMITTEES

The Company has constituted various Committees of the Board as required under the Companies Act, 2013 and the Listing Regulations. For details like composition, number of meetings held, attendance of members etc. at such Committee meetings, please refer to the Corporate Governance Report, which forms a part of this Annual Report.

• AUDIT COMMITTEE

The Audit Committee comprises of Mr. Biren Gabhawala, Mr. Anish Ghoshal, Ms. Deepa Kapoor, Mr. Naval Bir Kumar and Mr. PD Mundhra. The majority of the Members are Independent Directors and Mr. Biren Gabhawala, Independent Director is the Chairperson of the Committee.

Mr. Naval Bir Kumar was appointed as a Member of the Audit Committee with effect from August 15, 2022.

During the year, all recommendations made by the Audit Committee were accepted by the Board.

• REPORTING OF FRAUD BY THE STATUTORY AUDITORS

There were no instances of fraud reported by the Statutory Auditors during FY2023 in terms of the Section 143 of the Act read with the Companies (Audit and Auditors) Rules, 2014.

• NOMINATION AND REMUNERATION POLICY

The Company has formulated the Nomination and Remuneration Policy in accordance with the provisions of the Act and the Listing Regulations. The said policy acts as a guideline for determining, inter-alia, qualifications, positive attributes and independence of a Director, matters relating to the remuneration, appointment, removal and evaluation of performance of the Directors, Key Managerial Personnel, Senior Management and other employees. The aforesaid policy is hosted on the Company's website at <https://eclerx.com/investor-relations/corporate-governance/>.

• VIGIL MECHANISM

The Company has zero tolerance policy for any form of unethical behaviour. Pursuant to the provisions of the Act and Listing Regulations, the Company has in place a Whistle Blower Policy to encourage all employees or any other person dealing with the Company to disclose any wrong-doing that may adversely impact the Company, the Company's customers, shareholders, employees, investors, or the public at large. This policy, inter-alia, also sets forth

- procedures for reporting of questionable auditing accounting, internal control and unjust enrichment matters

- reporting instances of leak or suspected leak of Unpublished Price Sensitive Information and
- an investigative process of reported acts of wrong doing and retaliation from employees, inter-alia, on a confidential and anonymous basis.

The aforesaid policy has also been hosted on the Company's website at <https://eclerx.com/investorrelations/corporate-governance/>. The same is reviewed by the Audit Committee from time to time.

• **PARTICULARS OF LOAN, GUARANTEE AND INVESTMENTS**

Details of loans, guarantees and investments under the provisions of Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, as on March 31, 2023, are set out in Note No. 5.1 to the Standalone Financial Statements of the Company. The Company has not provided any guarantee during the year under review.

• **PARTICULARS OF TRANSACTIONS, CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

During FY2023, all the transactions that the Company entered into with related parties were in the ordinary course of business and at arm's length basis. All such transactions were approved by the Audit Committee and were reviewed by it on a periodic basis. Further, the Company has not entered into material contracts or arrangements as defined under Section 188 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014.

The policy on Related Parties as approved by the Board is hosted on the Company's website at <https://eclerx.com/investor-relations/corporate-governance/>.

The particulars of the transactions with related parties pursuant to the provisions of Section 188 of the Act read with Companies (Meetings of Board and its Powers) Rules, 2014 are as under. Further, details with respect to related party transactions are also set out in the Note No. 31 to the Standalone Financial Statements of the Company for the year ended March 31, 2023.

Pursuant to the related party disclosure requirements under Part A of Schedule V of Listing Regulations, there were no loans and advances in nature of loans outstanding for the financial year ended March 31, 2023, from subsidiaries, associate companies or firms/companies in which Directors are interested.

Form AOC-2

[Pursuant to clause (h) of sub section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

- Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2023, which were not at arm's length basis.

• Details of material contracts or arrangement or transactions at arm's length basis:

(Rupees in Million)

Name of the related party	Nature of contract /arrangement/transactions	Relationship	Sailent term of the contracts or arrangements or transactions including the value, if any:	Duration of the contracts / arrangements/ transactions	Date of Approval by the Board, if any	Transaction Outstanding during the year March 31, 2023	Balance as at March 31, 2023
eClerx LLC	Sales and Marketing Services	Wholly owned subsidiary	Contract of Sales and Marketing	Ongoing	Not applicable*	2,536.12	701.30 Payable
Expenses incurred by subsidiary company on behalf of holding Company		22.95	56.63 Receivable				
ITES services by subsidiary company to holding company	116.60						
Expenses incurred by holding Company on behalf of subsidiary company	0.75						
ITES services by holding company to subsidiary company	371.27						

*All transactions were in the ordinary course of business

For and on behalf of the Board of Directors

eClerx Services Limited

Place: Mumbai

Anish Ghoshal

Date: August 9, 2023

Chairman

• BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

The Company believes in creating value for all its stakeholders. It has been conducting business in a sustainable manner and in a way that delivers long-term shareholder value and create maximum value for the Society.

The Company is also committed to ensure that its actions positively impact the economic, societal and environmental dimensions of the triple bottom line.

As stipulated under Regulation 34 of the Listing Regulations, the Business Responsibility & Sustainability Report forms part of this report.

• **PARTICULARS OF CONSERVATION OF ENERGY,**

TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as required, inter-alia, under Section 134 of the Act read with the Companies (Accounts) Rules, 2014 is given in the Annexure - III forming part of this report.

• **ENTERPRISE WIDE RISK MANAGEMENT SYSTEM AND RISK MANAGEMENT POLICY**

Risk management is an integral part of the Company's business strategy and the Company believes that its ability to identify and address such risks is central to achieving its objectives. During the year, the Company was exposed to various Work from Home (WFH) related risks like Insecure Data storage & Transmission, Unauthorized disclosure of information and crucial information leakage. The Company brought necessary changes to the EWRM framework so as to mitigate such risks.

The Company has in place a well-defined Enterprise Wide Risk Management ('EWRM') framework and Risk Management Policy which, inter-alia, aims at the following:

- Safeguarding the Company assets, interests and interest of all stakeholders by identifying, assessing and mitigating various risks.
- Laying down a framework for identification, measurement, evaluation, mitigation & reporting of various risks.
- Evolving the culture, processes and structures that are directed towards the effective management of potential opportunities and adverse effects, which the business and operations of the Company are exposed to.
- Balancing between the cost of managing risk and the anticipated benefits.
- Creating awareness among the employees to assess risks on a continuous basis & develop risk mitigation plans in the interest of the Company.

The Risk Management Committee has been delegated monitoring and reviewing of the risk management policy and the EWRM framework of the Company. The policy and the EWRM framework are periodically reviewed by senior management to ensure that the risks are identified, managed and mitigated. The same is also periodically reported to the Risk Management Committee, Audit Committee and the Board of Directors. The Company has also laid down procedures to inform the Board of Directors about risk assessment and minimization procedures.

• **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Company is committed to creating a healthy working environment that enables employees to work without fear of prejudice and gender bias. The Company has in place an Anti-Sexual Harassment

Policy in line with requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary and trainee) are covered under this policy.

Details of sexual harassment complaints received during FY2023:

No. of complaints received during FY2023: 2

No. of complaints disposed off during FY2023: 2

No. of complaints pending as on end of FY2023: NIL

• **CORPORATE SOCIAL RESPONSIBILITY**

The Board of Directors of the Company, at its meeting held on Thursday, May 25, 2023, approved renaming of the existing 'Corporate Social Responsibility Committee' to 'Corporate Social Responsibility and Environment, Social & Governance Committee' and further amended the existing role of the Committee so as to include the Environment, Social & Governance functions.

The Corporate Social Responsibility and Environment, Social & Governance Committee reviews and monitors the CSR projects and expenditure undertaken by the Company on a regular basis and apprises the Board of the same. During the year, the Company had incurred Rs. 65.68 Million towards CSR expenditure. The Company's CSR policy statement and the Annual Report on CSR activities undertaken during the financial year ended March 31, 2023, in accordance with Section 135 of the Act read with Companies (Corporate Social Responsibility Policy) Rules, 2014 is attached as Annexure - IV to this report.

Further, in terms of the amended CSR Rules, the Chief Financial Officer has certified that the funds disbursed for CSR have been used for the purpose and in the manner approved by the Board for FY2023.

• **AWARDS AND RECOGNITION**

During FY2023, the Company had received the following Awards and Recognition:

- A – Team Innovation Awards – awards for most innovative KYC investigation & due diligence
- E-commerce Germany Awards 2023 – for best product content creation tool
- Singapore Prestige Awards 2022/23–Business Analytics Company of the Year
- BIG Innovation Awards 2023 - for Roboworx from the Business intelligence group
- BIG Data Award - for the Project of the Year category, by Enterprise Big Data Framework
- AIM's Data Engineering Award- Data Engineering Award for Data Democratization for eClerx flagship product, Athena+
- 2023 Globee® Awards for Information Technology - eClerx Roboworx Named Winner in the 2023 Globee® Awards for Information Technology

• REMUNERATION DETAILS PURSUANT TO COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND OTHER APPLICABLE PROVISIONS

Details of the ratio of the remuneration of each Director to the median employee's remuneration (approx.): - Executive Director: 72 times; Non-Executive Non Independent Director: NA; Non-Executive Independent Director: 6 times (excluding sitting fees).

The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:- Executive Director: Nil, Non-Executive Independent Directors: 60%, Chief Financial Officer: NA (Since Mr. Srinivasan Nadadhur was appointed as CFO w.e.f. May 12, 2022, remuneration for part of the year is not comparable), Company Secretary: 20%.

The percentage increase in the median remuneration of employees in the financial year: 7%. This is in-line with FY2023 hiring, increase in taskforce and annual increments. Also, substantial numbers of employees were hired with average salary greater than exit salary.

The global headcount of the Company as on March 31, 2023 was more than 16,000.

Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and reasons for any exceptional circumstances for increase in managerial remuneration: 10.38% for employees other than senior managerial personnel v/s 10.72% increase in the senior managerial remuneration. The increase is determined based on salary benchmarking done with industry peers to ensure retention of experienced employees. Company performance has indirect linkage to overall compensation of senior management.

The statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in a separate annexure forming part of this report. Further, the report and the annual financial statements are being provided to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection and any member interested in obtaining a copy of the same may write to the Company Secretary.

The Company affirms that the remuneration is as per the remuneration policy of the Company.

Managerial Remuneration details:

Particulars	Executive Directors	Non- Executive Independent Director	Non-Executive Director
All elements of remuneration package such as salary, benefits, stock options, pension etc. of all Directors	Annual Gross Salary: Within the range between Rs. 13.80 million to Rs. 27.60 million per annum with annual increments effective 1st April each year as may be decided by the Board, based on merits and taking into account the Company's performance for the year. The benefits, perquisites and allowances will be determined by the Board of Directors from time to time.	The Remuneration is paid within the monetary limit approved by the shareholders of the Company subject to the same not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Companies Act, 2013 and such other applicable regulations, subject to an amount of Rs. 3.50 million p.a. Remuneration will be paid in proportion to the term served in the Company, during the year.	Nil
Details of fixed component and performance linked incentives along with performance criteria	Annual Gross Salary: Rs. 13.80 million p.a. Annual Performance Bonus: upto Rs. 13.80 million The actual entitlement out of Annual Performance Bonus will be decided by the Board of Directors and will be merit based taking into account the Company's performance while factoring key parameters like: - Profitability (PAT, PBT, OPM) • Return on shareholders' investment • Statutory compliances • Revenue and revenue quality	Nil	
Service contract, notice period, severance fees	The tenure will be subject to termination by 3 (Three) months' prior notice in writing on either side, and all other terms are as per the Company policy.	Pursuant to the provisions of the Companies Act, 2013 and other relevant regulations	
Stock option details	NA	NA	NA

The details of remuneration paid/payable to Directors for FY2023 are provided in the Corporate Governance

Report forming part of this report.

• **EMPLOYEES' STOCK OPTION SCHEME/PLAN** ESOP Scheme 2015

• Pursuant to the applicable requirements of SEBI (Share Based Employee Benefits) Regulations 2014, as amended to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Company has framed and instituted Employee Stock Option Plan 2015 ('ESOP Scheme 2015') to attract, retain, motivate and reward its employees and to enable them to participate in the growth, development and success of the Company.

• An ESOP trust, which has been set up under ESOP Scheme 2015, is managed by independent trustee and is authorized for secondary market acquisition. During the year under review, ESOP Trust has acquired 2,31,163 (Two Lakhs Thirty One Thousand One Hundred Sixty Three) shares from open market.

• Further, since number of options to be granted under the current ESOP Scheme 2015 were nearing exhaustion and with the introduction of ESOP Scheme 2022, the Company had stopped granting any options under the said ESOP Scheme 2015. Accordingly, ESOP Scheme 2015 was formally closed by the Nomination and Remuneration Committee in FY2023, so that no further options would be granted under ESOP Scheme 2015, however, the Options granted in past, if any, under the ESOP Scheme 2015 would continue to vest / be exercised as per the respective terms of grants.

ESOP Scheme 2022

• Since the options which could be granted under ESOP Scheme 2015 were nearing exhaustion and relevant laws and regulations had undergone

many changes since the institution of ESOP Scheme 2015, the Board had, pursuant to the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and based on the recommendation of Nomination and Remuneration Committee, approved the institution of the ESOP Scheme 2022. The Shareholders had approved the institution of ESOP Scheme 2022 and related matters on May 4, 2022 through Postal Ballot.

- Under the ESOP Scheme 2022, total 1,800,000 (One Million Eight Hundred Thousand Only) options were approved for granting to eligible employees of the Company, its subsidiaries and associates Company(ies) subject to adjustment with regards to various corporate actions which the Company may come out with.
- During the year Company had allotted Bonus equity shares of Rs. 10 each in the proportion of 1 (one) new equity share for every existing 2 (two) equity shares to the eligible existing shareholders of the Company. Accordingly, suitable adjustment was given also to total number of Options available to be granted under the ESOP Scheme 2022 and upper ceiling was increased from 1,800,000 (One Million Eight Hundred Thousand Only) to 2,700,000 (Two Million Seven Hundred Thousand Only).

All Equity Shares of the Company arising consequent to exercise of options under ESOP Scheme 2015 and ESOP Scheme 2022 shall rank pari-passu in all respects including dividend with the existing equity shares of the Company. There would not be any dilution of equity shareholding for exercises done under both the above Schemes considering the Trust route model. Existing ESOP Trust is authorized for secondary market acquisition of shares.

The Company has granted stock options from time to time to its employees and also to employees of its subsidiaries, and the disclosure in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 is available on the Company's website at <https://eclerx.com/investor-relations/financials/>.

• ENHANCING SHAREHOLDERS VALUE

The Company is committed to creating long term value for shareholders by achieving high levels of operating performance, cost competitiveness, enhancing the productive asset and resource base and striving for excellence in all areas of operations.

The Company firmly believes that its success in the marketplace and good reputation are among the primary elements of shareholder value. Its close relationship with customers and a deep understanding of patient needs, drive the development of new products and services.

Anticipating customer requirements early and being able to address them effectively requires a strong commercial support.

• HUMAN RESOURCE MANAGEMENT

The Company recognizes people development as a key strategic differentiator and invests in multiple high-value learning solutions besides engaging with industry experts, stalwarts from specialized practice areas. Further, details on human resource management are set out in the Management Discussion and Analysis Report, describing the initiatives taken by the Company, which forms part of the Annual Report.

• CORPORATE GOVERNANCE

The Securities and Exchange Board of India has prescribed certain corporate governance standards vide Regulations 24 and 27 of the Listing Regulations. Your Directors re-affirm their commitments to these standards and a detailed Report on Corporate Governance together with the Auditor's Certificate on its compliance is annexed hereto.

• SUCCESSION PLANNING

The Company has succession plan in place for orderly succession for appointments to Board and to senior management.

41. ACKNOWLEDGEMENT

Your Directors place on record their gratitude to the Government of India and Company's Bankers for the assistance, co-operation and encouragement they extended to the Company. Your Directors also wish to place on record their sincere thanks and appreciation for the continuing support and unstinting efforts of investors, vendors, dealers, business associates, Bankers and employees in ensuring an excellent all around operational performance.

Place: Mumbai Date: August 9, 2023

For and on behalf of the Board of Directors eClerx Services Limited

Anish Ghoshal

Chairman

PART- A: Aoc-2

Part B: Associate Companies

sr.No.	Name of associate CLX Thai Company Limited(Thailand)
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1.	Latest audited Balance Sheet Date	March 31, 2023
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2.	Date on which the Associate or Joint Venture was associated or acquired	April 22, 2015
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3.	Shares of Associate held by the company on the year end
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No.	2,940
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Amount of Investment in Associate	2,940,000
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Extent of Holding %	49%
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4.	Description of how there is significant influence	Parent controls voting power
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Reason why the associate is not

It is 100% consolidated as per accounting standard since CLX

5.	consolidated	controls voting power and minority interest is shown separately
6.	Net worth attributable to Shareholding as per latest audited Balance Sheet	33.86
7.	Profit/Loss for the year	7.08
i. Considered in consolidation		3.47
ii. Not considered in consolidation		3.61

PD Mundhra Biren Gabhawala
Whole-Time Director Director

Place: Mumbai

Date: August 9, 2023

Srinivasan Nadadhur Chief Financial Officer

Pratik Bhanushali

Company Secretary &
Compliance Officer

For and on behalf of the Board of Directors of eClerx Services Limited

ANNEXURE-II

FORM MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

Pursuant to Section 204(1) of the Companies Act, 2013 and rule 9 of the Companies

(Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,

The Members, eClerx Services Limited Sonawala Building, 1st Floor,

29 Bank Street, Fort, Mumbai – 400023.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by eClerx Services Limited (hereinafter called “the Company”). Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct / statutory compliance and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2023, complied with the statutory provisions listed here under and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2023, according to the provisions of:

- The Companies Act, 2013 (‘the Act’) and the rules made thereunder;
- The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- The following Regulations and Guidelines prescribed under the Securities and Exchange

Board of India Act, 1992 (‘SEBI Act’): -

- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (during the period under review not applicable to the Company);
- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client (during the period under review not applicable to the Company);
- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (during the period under review not applicable to the Company);
- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

We have examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by the Institute of Company Secretaries of India;
- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above.

As per SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company’s Code of Conduct, all the designated persons were intimated about trading window closure however, Mr. Govinda Reddy Papasanipalli inadvertently traded in 10 shares on October 04, 2022. On observation of such transaction by the Company, the Audit Committee levied a penalty of Rs. 5,000/- as it was first time inadvertent non-compliance and same was paid to SEBI Investor Protection and Education Fund (IPEF) account in due course.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of the Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices are given to all Directors to schedule the Board/Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Board/Committee decisions were carried through requisite majority while the dissenting members’ views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company had the following specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

- The Members of the Company through resolution passed by Postal Ballot on May 04, 2022 approved to institute Employee Stock Option Scheme/Plan 2022 for the Employees of the Company and its subsidiary(ies) and/ or associate and also authorized Employee Welfare Trusts for acquisition of shares of the Company through secondary market.
- The Board of Directors of the Company at their meeting held on May 24, 2022 recommended dividend of Re. 1/- per equity share of Rs. 10/- each for the financial year ended March 31, 2022, which was subsequently approved by the Members of the Company at their Annual General Meeting held on September 21, 2022.
- The Board of Directors of the Company at their meeting held on August 09, 2022 and the Members of the Company through resolution passed by Postal Ballot on September 11, 2022 inter-alia approved:
- the increase in Authorised Share Capital of the Company from the existing Authorised Share Capital of Rs. 50,01,00,000/- (Rupees

Fifty Crore One Lakh Only) divided into 5,00,10,000 (Five Crore Ten Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs.

100,00,00,000/- (Rupees One Hundred Crore Only) divided into 10,00,00,000 (Ten Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

- the issuance of Bonus Equity Shares in the proportion of 1 (one) new fully paid-up equity share of Rs. 10/- (Rupees Ten Only) each for every existing 2 (two) equity shares of Rs. 10/- (Rupees Ten Only) each held by the members as on September 22, 2022.

- The Board of Directors of the Company at their meeting held on November 10, 2022 approved the buyback of fully paid-up equity shares of face value Rs. 10/- (Rupees Ten only) each of the Company, through the "tender offer" route on a proportionate basis which was subsequently approved by the Members of the Company through resolution passed by Postal Ballot on December 14, 2022.

- The Buy Back committee of the Company at their meeting held on December 15, 2022 inter-alia approved the following:
- Final Buy Back price of Rs. 1,750/- (Rupees One Thousand Seven Hundred and Fifty Only) per equity share (the “Buy Back Price”) and the aggregate amount of Buy Back upto Rs. 3,000 Million (Rupees Three Thousand Million Only) (the “Buy Back Size”).

? Fixed December 27, 2022, as the record date for the purpose of determining the names of the

equity shareholders who are eligible to participate in the buy back and their entitlements.

For Mehta & Mehta,

Company Secretaries

(ICSI Unique Code P1996MH007500)

Atul Mehta

Partner

FCS No: 5782 CP No.: 2486

Place: Mumbai

Date: May 25, 2023

UDIN: F005782E000373380

Note: This report is to be read with our letter of even date which is annexed as ‘ANNEXURE A’ and forms an integral

part of this report.

ANNEXURE A

To,

The Members, eClerx Services Limited Sonawala Building, 1st Floor, 29 Bank Street, Fort, Mumbai – 400023.

Our report of even date is to be read along with this letter.

- Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
- We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- The compliance of the provisions of corporate laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Mehta & Mehta,

Company Secretaries

(ICSI Unique Code P1996MH007500)

Atul Mehta

Place: Mumbai Partner

Date: May 25, 2023

FCS No: 5782

UDIN: F005782E000373380

CP No.: 2486

ANNEXURE-III

Particulars pursuant to the Companies (Accounts) Rules, 2014 are furnished hereunder:

Disclosure under Section 134(3)(m) of the Companies Act, 2013

- Conservation of Energy

The steps taken or impact on conservation of energy

The Company is promoting the use of renewable power across all its offices, wherever possible, and is gradually increasing the share of renewable power YoY to its total electricity consumption. The Company is doing so by purchasing the renewable power from Power Supply Authorities, which provides green certificate to Company for the same on MoM basis.

During FY2023, renewal power share increased to 32% of total electricity consumption of the Company as against 18% recorded in FY2022.

- Technology Absorption

The efforts made towards technology absorption

Technology continues to be a major focus area for us and it is an integral part of the delivery that the Company does across any client or service line. The Company continues to build on its investments a large Software team working on Product Development and delivering IT solutions, concentric to the BPM services. The Company is focused on embedding the latest technology components and capabilities into the solutions, including Generative AI. Launching a major initiative on Generative AI, the Company has developed an orchestration platform that brings together the capabilities of various Generative AI models into a single framework that can be accessed by all internal platforms and users. This platform gives the Company a major capability to use Generative AI for all the work that we deliver on Content, Conversational AI, Image and driving productivity in code automation. The Company continues to invest and expand its capabilities in the area of Intelligent Process Automation which includes Robotics Process Automation (RPA), Business Process Management tools and Low Code-No Code platforms to deliver a high degree of automation. The technology team works closely with clients, onshore team and operations team to identify opportunities for deployment of technology solutions. By including innovative technology components in operations delivery, the Company was able to launch new services, improve operational delivery and augment the benefits delivered to clients. Our products continue to win accolades in national and international forums such as NASSCOM, CIO, CSO and leading industry publications.

- Foreign Export Earning and Expenditure

(Rupees in Million)

	2022-23	2021-22
Total Foreign Exchange Earnings	18,985.10	15,039.45
Foreign Exchange Used	3,971.25	3,096.16

Place: Mumbai

Date: August 09, 2023

Anish Ghoshal

Place: Mumbai

Anish Ghoshal Date: August 9, 2023 Chairman Chairman

For and on behalf of the Board of Directors eClerx Services Limited

ANNEXURE-IV

Particulars pursuant to Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 are further underd are under:

PANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline of the company's CSR policy, including overview of projects or programs

The role of Corporate Social Responsibility (CSR) has become critical as forward-thinking, socially conscious organizations embed initiatives in their business practices that benefit societies, build healthy communities, sustain cultures, and ensure environmental well-being.

At eClerx, we have always deeply cared about the people and the communities within which we operate. This has manifested in initiatives that pivot on employability and education for children and youth. Over the years, the Company has partnered with credible implementing agencies for rollout of programs which focus on these areas while ensuring increased participation of various stakeholders. The end goal of our CSR programs is to create scalable, sustainable and replicable models of impact in order to ensure maximum benefit for our beneficiaries.

We believe that enhancing employability skills of youth is the first step towards creating stronger individuals. Our partner NGOs help youth acquire industry relevant skills ensuring higher employability quotient and empowering youth with the ability to choose their career path. The eClerx Cares team under the guidance of the CSR & ESG Committee is responsible for championing all philanthropy and CSR initiatives of the Company. The mission of eClerx Cares is to act as a catalyst for the identified programs in education and employability and mobilize our employees around it.

Broadly, our CSR vision is guided by our intent to:

- Support interventions for adolescents and adults (ages 10 to 30) to create transformational outcomes. The aim is to change the lives of people by supporting and providing them with resources to rise out of poverty.
- Choose flagship programs in the vicinity of our office locations in Mumbai, Pune and Chandigarh, to provide engagement opportunities for our volunteers and create a culture of giving within the company.
- Allocate certain budgets for programs recommended to us by our stakeholders including employees, clients, industry bodies, and government departments, in order to develop stronger associations with them. Flagship programs

eClerx Cares currently works with the following NGOs that have been approved by the Board for direct funding. Details of these NGOs and the projects are as below:

Education

- Social Action for Manpower Creation (SAMPARC)

In the first of its three-pronged approach, eClerx focused on education, and empowering communities to financially support themselves by providing easier access to education and study facilities. Along this path, one of our most valuable collaborations this past year has been with SAMPARC, an organization that has been working in childcare, skill development, education and rehabilitation for over three decades now. eClerx joined hands with them for a holistic tribal development project conducted across 70 villages of Mulshi, a sub-district in the Lonavala region of Maharashtra.

The goal here was to use education as a tool to pull struggling communities out of the poverty cycle and give them an opportunity to match pace with the world. With projects spanning the breadth of education and livelihood enhancement, this partnership fructified the lives of over 3,400 individuals, reducing urban migration in the area by up to 4%, and increasing the annual income of the supported families by 27%. Development began at the root, with school attendance increasing to 87% and learning levels in Mathematics and English improving by 66%. Higher up, 80% of enrolled students undertook hard-skill development courses, and 12 students were placed in job roles with an average monthly salary of almost Rs. 13,000.

- Lighthouse Communities Foundation (LCF)

eClerx is a huge proponent of taking collective action, and this applies directly to our CSR activities. We prefer to work together to achieve our goals, and for this particular project, we tied up with LCF for skill development of underrepresented youth. LCF operates on a 'collective action model' based on partnerships with government and corporates.

eClerx partnered with LCF by opening two 'lighthouses' in Warje and Nigdi, where we offered sustainable livelihood and agency building programs for disadvantaged urban youth between the ages of 18-35. From spoken English to accounting to web development, skill areas spanned the spectrum, with 1,055 students completing their foundational course training and skilling in these fields. On completion of these modules, 130 first generation earners were placed in various companies in manufacturing, retail and IT/ ITES, drawing an average salary of INR 14,000. Through the LCF project, we were able to ensure bright futures and provide support for 700+ youth in various careers.

- Make a Difference (MAD), Cochin

To prepare children and youth to socially and financially sustain and protect themselves, MAD has developed a pioneering, holistic and age-transitional model that combines skill development and volunteering. MAD works with 60 shelters in 23 cities to help children and youth between the ages of 10 to 28. eClerx joined in on this model to support 367 children across six shelter homes in Mumbai, Pune, and Chandigarh.

Volunteers form an important component of project delivery at MAD, with frequent sessions in volunteer sourcing, recruitment, training and classes being conducted on ground. After a significant drop in volunteering numbers during the pandemic, numbers rose again this year leading to 30+ modules being covered under the foundation program. With digitization coming in soon after, the recruitment, onboarding and training process was completely revamped, again increasing volunteer numbers to 300+ in FY 2022-2023.

Stakeholder Projects

- Aarti Home

Community advancement of any form is not possible without propelling the growth of women and girls. With this understanding, Aarti Home

runs Aarti Creative School and Aarti English Medium School in Kadapa (Andhra Pradesh) where children are provided with shelter, education, training, and advocacy to bring their learning at par with their age level and help them develop the life skills they need to gain real-world experience.

eClerx collaborated with Aarti Home to support 284 students through a unique educational bridging program that employs special activity-based sessions and experiential learning methodologies for first-generation learners. Education and training was provided in technical subjects such as robotics and coding through 12-hour monthly lab sessions in a digital library.

Resultantly, and based on the statistics mentioned in the ASER report of 2022, the students of Aarti Home showed better results in arithmetic, reading and comprehension. After attaining a certain level of education, many of the girls were moved to mainstream schools as well.

- Kaveri Vanita Sevashrama (KVS)

The all-around development of our children ensures a more secure future for our economy, and more stability for themselves and their families. However, this can prove to be a financial burden for underprivileged communities that are struggling to make ends meet. With this in mind, eClerx partnered with KVS, a shelter home for orphaned and underprivileged children in rural Bangalore, to bear the educational and nutritional expenses of 46 children of KVS.

With no financial hindrances and the additional of monthly health check-ups, the annual attendance of the children went up to 99%, with learning levels in Mathematics and Sciences improving by 40%. Currently, 17 supported youth are pursuing higher education in streams like B. Com, BBA, BSc (Nursing) and engineering, and three youth were placed in accountancy and hospitality domains this year.

- Seva Sadan Society

In another landmark alliance with positive outcomes, eClerx collaborated with Seva Sadan to contribute to its school and shelter home for underprivileged children, destitute women and girls in Mumbai. Here, eClerx not only provided funding but also provided teacher trainings to ensure that the quality of education imparted to the children remains uncompromised.

Through eClerx's support, 108 children are currently enrolled in their English medium school. Post-Covid, physical classes began to be conducted for the pre-primary section up to Standard 8, which now has nearly 100% attendance. An added contributor to this were the teaching techniques and training aids using latest methodologies and pedagogies imparted during the quarterly teacher training workshops, leading to an increase in the learning levels of the children by 17% this year.

- Resourceful Education Foundation (REF)

A provider of educational scholarships, REF enables academically bright and economically disadvantaged students to pursue higher education. Through a rigorous selection process, REF identifies needy beneficiaries from underprivileged backgrounds and provides them with educational scholarships. Thanks to eClerx's assistance, 47 students were able to continue their education despite financial hardships and challenges. 5) Varitra Foundation

eClerx's partnership with Varitra Foundation was based on the unique model of training and deploying shikshan mitras or women from the local community to communicate the importance of education to the parents of underprivileged children in rural Haryana. eClerx undertook educational support for 160 students in grades 4 and 5 across two government schools in Dhauj and Pawta, and also set up creative learning centres to offer the right environment for study. Through this, average school attendance went up to 140 students across the two schools, with improved learning levels of up to 70% in English and Mathematics.

- Divya Bharathi Mission (DBM India)

Offering skill development and vocational training in domains such as early childhood care and education, and para-nursing, is the core of DBM India, and eClerx joined hands with them to accelerate this provision in the slums of Mumbai. Under this collaboration, eClerx extended the coverage of training for 65 youth from underprivileged backgrounds and was able to place 54 youth in reputed hospitals.

- Jyoti Sarup Kanya Asra Society (JSKAS)

JSKAS' goals align with eClerx CSR strategy of improving education and employability, leading to a longstanding association between the two organisations. JSKAS is a shelter home in Chandigarh that takes destitute, abandoned and orphaned girls under its wing and offers opportunities for quality education. This year, eClerx undertook the educational and health expenses of 143 girls at JSKAS, all of whom have together accounted for 95% annual attendance at school. 20 of these students are presently pursuing higher education across streams like commerce, business administration, nursing and engineering. The JSKAS staff has also begun to conduct special evening tuition, following which an average of 66% exam scores were achieved by the students.

One of the greatest achievements of this partnership is that for the first time in the history of JSKAS, two girls successfully completed their LLB degree and are working with the DLSA (District Legal Services Authority), Punjab Government. One of them has also cleared the preliminary exam of Punjab Civil Services Exam (PCS). As our association with JSKAS continues, we hope that these inspiring trailblazers motivate other students to follow their footsteps and kickstart successful career journeys.

- Aatmaja Foundation

Attaining financial independence requires a number of factors to fall into place, at the core of which is education and professional skills. At Aatmaja Foundation, eClerx has supported 38 talented young girls in completing their education, while also inculcating strong values and professional skills. For this association, eClerx employees had the valuable opportunity of volunteering their time to conduct sessions on leadership, life skills, resume building etc. at the centre.

Environmental Initiatives

Pressing global issues of climate change and environmental degradation demand urgent attention, and we at eClerx believe in doing our bit to making the world a greener place. Advocating for sustainability is one of our primary CSR functions, and in FY 2022-2023, we initiated an

organizationwide project with Sankalptaru Foundation to implement and leverage tree plantation initiatives and address the issue of fading green cover in the country.

Sankalptaru runs a Rural Livelihood Plantation Model that is designed to improve the livelihood of villagers by planting fruit-bearing trees, endemic species of plants, and medicinal herbs. Aside from improving green cover, these trees also revive barren tracts of land and promote biodiversity.

Under this model, we planted more than

7,400 trees across Pune and Alwar districts in Maharashtra and Rajasthan respectively, which has helped to generate more than 1,900+ employment hours for the local rural communities. In due time, this green cover will also have a widespread socio-environmental impact through women empowerment, poverty alleviation, and community ownership. Our plantations have also proved vital to improving the quality of water in the lakes and ponds nearby and has significantly increased groundwater table levels in the areas.

Employee Engagement

At the forefront of all our initiatives are our employee volunteers – the helping hands that bring each idea to fruition, and through whose efforts we are able to make a difference to numerous lives. While the eClerx Cares committee monitors project funding for different implementing agencies, the eClerx Cares Council, consisting of employee volunteers at each location, champions our employee engagement initiatives.

Employee donations and volunteering has always been one of our greatest strengths, and we have been fortunate to have their complete support and enthusiasm through all avenues of participation, whether it be virtual volunteering, physical assistance or NGO visits. This year, as we made the transition from virtual to physical volunteering, more than 5,800 employees participated across all initiatives. To benefit from the convenience and reach of virtual programs, we also conducted workshops like mock interviews, LinkedIn profile creation, presentation skills, and resume building for youth.

In-house events and internal campaigns witnessed great turnouts and support, with events like Artshala (creative school transformation activity), seed ball making, notebook upcycling, teacher's learning aids making, Diwali diya painting, and educational kit distribution to tribal students attracting the maximum participation. We also hosted underprivileged youth and children at our offices where employees spent the day with them and our leaders conducted sessions on skills transfer and career guidance.

In October, as part of Joy of Giving month, we held donation drives, which provided 87 disadvantaged families in rural areas with books and clothes. Our volunteers also visited our partner NGOs Aatmaja Foundation and DBM India to conduct sessions

on soft skills, basics of MS Office, resume building, etc. Collectively, we were able to impact 15,200 lives through our volunteer strength this year.

Another unique activity initiated this year was the Impact Premier League app, where employees could raise money for every kilometer they actively walked or ran, and consequently plant trees or donate to a cause through the money they raised. A total of 3,519 active employees pledged to plant trees and helped educate children from underserved backgrounds.

Payroll Giving

This year, more than 2,400 employees contributed a part of their salaries towards payroll giving. Matching contributions are made by eClerx for each donation made by the employee.

We have an existing tie-up with Nanhi Kali, which is a program managed by K.C. Mahindra Education Trust that promotes girl child education. We currently sponsor the education of over 410 underprivileged girl children across 125 schools through payroll giving contributions.

In addition to Nanhi Kali, Sankalptaru Foundation also provides a platform for our employees to reduce their carbon footprint by planting trees from the comfort of their homes. Every tree sapling is geotagged through an app, generating a tree URL unique to every donor. Through this initiative, over 3,300 saplings were planted across India throughout the year, in addition to the 7,400 saplings that were planted as part of the Rural Livelihood Plantation Model.

Through both these partnerships, we managed to support and raise funds towards the noble causes of girl child education and tree plantation.

• Composition of Corporate Social Responsibility and Environment, Social & Governance Committee

Sr. Name of Director	Designation / Nature of Directorship	Number of meetings of CSR & ESG Committee	Number of meetings of CSR & ESG Committee attended during the year
		held during the year	
No			

Ms. Deepa Chairperson

Kapoor

1

4 4

	(Independent Director)	
	Mr. Anish Member	
2	Ghoshal (Independent Director)	4 4
	Mr. Biren Member	
3	Gabhawala (Independent Director)	4 4
	Mr. PD Member	
4	Mundhra (Executive Director)	4 4
<ul style="list-style-type: none"> • Provide the web-link where Composition of CSR & ESG committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company 		
https://eclerx.com/investor-relations/corporate-governance/		
<ul style="list-style-type: none"> • Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable 		
Not Applicable		
<ul style="list-style-type: none"> • Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: 		
Not Applicable		
<ul style="list-style-type: none"> • Average net profit of the company as per section 		
135(5)		
Rs. 3,281.46 million		
<ul style="list-style-type: none"> • (a) Two percent of average net profit of the company as per Section 135(5) 		
Rs. 65.63 million		
<ul style="list-style-type: none"> • Surplus arising out of the CSR projects or programmes or activities of the previous financial 		
years		
Nil		
<ul style="list-style-type: none"> • Amount required to be set off for the financial year if any 		
Nil		
<ul style="list-style-type: none"> • Total CSR obligation for the financial year (7a+7b-7c): 		
Rs. 65.63 million		
<ul style="list-style-type: none"> • (a) CSR amount spent or unspent for the financial year 		
Amount		
Spent for the Financial		
Year		
2022-23		
(in Rs.)		

Total Amount transferred to
Unspent CSR Account as per
section 135(6)

Amount transferred to any fund specified under Schedule VII as per
second proviso to section 135(5)

Amount	Date of transfer	Name of the Fund	Amount	Date of Transfer
Rs. 65.68 million	Nil Nil Nil Nil Nil			

Total Amount Unspent (in Rs.)

• Details of CSR amount spent against ongoing projects for the financial year

Nil

• Details of CSR amount spent against other than ongoing projects for the financial year Refer sheet annexed.
• Amount spent in Administrative Overheads Rs. 3.28 million
• Amount spent on Impact Assessment, if applicable

Not Applicable

• Total amount spent for the Financial Year

(8b+8c+8d+8e)

Rs. 65.68 million

• Excess amount for set off, if any: Not Applicable

(in Rs. million)

of the company as per section Two percent of average net profit 65.63

135(5) ii Financial YearTotal amount spent for the 65.68

• financial year [(ii)-(i)]Excess amount spent for the 0.05

Surplus arising out of the CSR

• activities of the previous financial projects or programmes or 0 years, if any
• succeeding financial years [(iii)-(iv)]Amount available for set off in 0
• (a) Details of Unspent CSR amount for the preceding three financial years

None

• Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s)

No project qualifies as ongoing project in the preceding Financial Year, hence Not Applicable

• In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)
• Date of creation or acquisition of the capital asset(s): Not Applicable
• Amount of CSR spent for creation or acquisition of capital asset: Not Applicable
• Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: Not Applicable
• Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not Applicable
• Specify the reasons, if the Company has failed to spend two percent of the average net profit as per Section 135 (5) Not Applicable ofr CSR & ESG committee.

Annexure to point 8(c) of Annual Report on CSR activities

Sr.No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)#	Location of the Project	Amount spent for the project (in Rs. Million).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency
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State	District	Name	CSR Registration No.						
1	To provide education and livelihood support for tribal and rural communities in Lonavala district for their overall development	ii & iii	Yes	Maharashtra	Pune	22.64	No	Social Action for Manpower Creation-SAMPARC	CSR00003752
2	To provide educational support for the most vulnerable children in 6 child care institutions (CCI) across Mumbai, Pune and Chandigarh	ii	Yes	Maharashtra	Mumbai / Pune	9.08	No	Make a Difference Cochin	CSR00001472
Chandigarh Chandigarh									
3	To provide life skills training, employment and entrepreneurship opportunities to underprivileged youth for creating sustainable livelihood	ii	Yes	Maharashtra	Pune	8.00	No	Lighthouse Communities Foundation	CSR00001116
4	Bridge school program for the first generation learners and out of school children of Kadapa, Andhra Pradesh	ii	No	Andhra Pradesh	Kadapa	3.00	No	Aarti Home -Vijay Foundation Trust	CSR00004431
5	To provide educational, health and support hostel facilities for orphan children in rural Bangalore	ii & iii	No	Karnataka	Bengaluru Rural	2.50	No	Kaveri Vanita Sevashrama	CSR00005898
6	To provide educational support for children from lower-income group studying in the English Medium School in Mumbai	ii	Yes	Maharashtra	Mumbai	2.00	No	Seva Sadan Society	CSR00003387

7	Scholarship support to meritorious students from underprivileged background	ii	Yes	Maharashtra	Pune	1.00	No	Resourceful Education Foundation	CSR00004174
8	To provide educational support to 160 disadvantaged children across 2 govt. schools in rural Haryana	ii	No	Haryana	Dhauj	0.40	No	Varitra Foundation	CSR00001553
9	To provide life skills, vocational training, and employment opportunities for the women and youth of underprivileged backgrounds.	ii & iii	Yes	Maharashtra	Mumbai	1.62	No	DBM India Navashrushti Int.l Trust	CSR00004550
10	To provide educational, health and support hostel facilities for orphan girl children in Chandigarh	ii & iii	Yes	Chandigarh	Chandigarh	3.00	No	Jyoti Sarup Kanya Asra Society	CSR00005877
11	Educational scholarship for underprivileged girl children in Pune	ii	Yes	Maharashtra	Pune	1.00	No	Aatmaja Foundation	CSR00006339
12	Matching contribution for employee payroll giving program promoting girl child education in partnership with Nanhi Kali – K.C. Mahindra Education Trust, SankalpTaru Foundation and other activities	ii & iv	No	Maharashtra	Mumbai / Nashik / Pune	2.56	No	Employee Payroll Giving	CSR00000511 / CSR00000590
	Punjab			Moga					
	Uttar Pradesh			Prayagraj					

13	Tree plantation program in Maharashtra and Rajasthan	iv	Yes	Maharashtra	Pune	5.10	No	Sankalp Taru Foundation	CSR00000590
14	Funds disbursed towards beneficiaries of assam floods.	xii	No	Assam	Golaghat	0.50	No	GOONJ - Assam Flood Relief	CSR00000291

#CSR projects run exclusively in Mumbai, Pune and Chandigarh are being considered as run in 'Local Areas'

TOTAL 62.40

ADMIN
EXP 3.28

TOTAL
CSR 65.68
EXP

PD Mundhra Deepa Kapoor
Whole-Time Director Chairperson

Place: Mumbai

Date: August 9, 2023

Textual information (2)

Description of state of companies affair

The information on operational and financial performance is provided under the Management Discussion and Analysis Report which has been prepared, inter-alia, in compliance with the provisions of Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Apart from the information contained in Notes to the Financial Statements, no material changes and commitments have occurred after the closure of FY2023 till the date of this Report, which would affect the financial position of the Company.

Textual information (3)

Disclosure relating to amounts if any which is proposed to carry to any reserves

The Board has not recommended transfer of any amount of profit to reserves during the year under review. Hence, the entire amount of profit for the year under review has been carried forward to Retained Earnings.

Textual information (4)

Disclosures relating to amount recommended to be paid as dividend

Based on the overall Company's performance, the Directors are pleased to recommend a dividend of Re. 1/- (10%) per share. The total quantum of dividend payout, if approved by the Members, will be about Rs. 49.03 million. In view of the changes made under the Income-tax Act, 1961, by the Finance Act, 2020, dividend paid or distributed by the Company shall be taxable in the hands of the shareholders. The Company shall, accordingly, make the payment of the final dividend after deduction of tax at source as per applicable tax rates. The Company had paid a dividend of Re. 1/- per share (10%) in the previous year. The Company intends to maintain historical payout ratio and is exploring efficient methods to achieve the same.

Textual information (5)

Details regarding energy conservation

The steps taken or impact on conservation of energy The Company is promoting the use of renewable power across all its offices, wherever possible, and is gradually increasing the share of renewal power YoY to its total electricity consumption. The Company is doing so by purchasing the renewable power from Power Supply Authorities, which provides green certificate to Company for the same on MoM basis. During FY2023, renewal power share increased to 32% of total electricity consumption of the Company as against 18% recorded in FY2022.

Textual information (6)

Details regarding technology absorption

The efforts made towards technology absorption Technology continues to be a major focus area for us and it is an integral part of the delivery that the Company does across any client or service line. The Company continues to build on its investments a large Software team working on Product Development and delivering IT solutions, concentric to the BPM services. The Company is focused on embedding the latest technology components and capabilities into the solutions, including Generative AI. Launching a major initiative on Generative AI, the Company has developed an orchestration platform that brings together the capabilities of various Generative AI models into a single framework that can be accessed by all internal platforms and users. This platform gives the Company a major capability to use Generative AI for all the work that we deliver on Content, Conversational AI, Image and driving productivity in code automation. The Company continues to invest and expand its capabilities in the area of Intelligent Process Automation which includes Robotics Process Automation (RPA), Business Process Management tools and Low Code-No Code platforms to deliver a high degree of automation. The technology team works closely with clients, onshore team and operations team to identify opportunities for deployment of technology solutions. By including innovative technology components in operations delivery, the Company was able to launch new services, improve operational delivery and augment the benefits delivered to clients. Our products continue to win accolades in national and international forums such as NASSCOM, CIO, CSO and leading industry publications.

Textual information (7)

Details regarding foreign exchange earnings and outgo

Foreign Export Earning and Expenditure (Rupees in Million)	2022-23	2021-22	Total Foreign Exchange Earnings	18,985.10	15,039.45
Foreign Exchange Used	3,971.25	3,096.16			

Textual information (8)

Disclosures in director's responsibility statement

Pursuant to Section 134 of the Act and other applicable Rules and Regulations, the Directors, to the best of their knowledge and ability, confirm that: • in the preparation of the annual accounts for FY2023, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any; • the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit or loss of the Company for the year ended on that date; • the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company.

Textual information (9)

Details of material changes and commitment occurred during period affecting financial position of company

There were no significant or material orders passed by any regulatory Authority, Court or Tribunal which shall impact the going concern status and Company's operations in future during the financial year.

Textual information (10)

Particulars of loans guarantee investment under section 186 [Text Block]

PARTICULARS OF LOAN, GUARANTEE AND INVESTMENTS

Details of loans, guarantees and investments under the provisions of Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, as on March 31, 2023, are set out in Note No. 5.1 to the Standalone Financial Statements of the Company. The Company has not provided any guarantee during the year under review.

Textual information (11)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

PARTICULARS OF TRANSACTIONS, CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During FY2023, all the transactions that the Company entered into with related parties were in the ordinary course of business and at arm's length basis. All such transactions were approved by the Audit Committee and were reviewed by it on a periodic basis. Further, the Company has not entered into material contracts or arrangements as defined under Section 188 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014.

The policy on Related Parties as approved by the Board is hosted on the Company's website at <https://eclerx.com/investor-relations/corporate-governance/>.

The particulars of the transactions with related parties pursuant to the provisions of Section 188 of the Act read with Companies (Meetings of Board and its Powers) Rules, 2014 are as under. Further, details with respect to related party transactions are also set out in the Note No. 31 to the Standalone Financial Statements of the Company for the year ended March 31, 2023.

Pursuant to the related party disclosure requirements under Part A of Schedule V of Listing Regulations, there were no loans and advances in nature of loans outstanding for the financial year ended March 31, 2023, from subsidiaries, associate companies or firms/companies in which Directors are interested

Textual information (12)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received the Certificate of Independence from all the Independent Directors pursuant to Section 149 of the Act and Regulation 16 of the Listing Regulations, confirming and certifying that they have complied with all the requirements of being an Independent Director of the Company.

The Independent Directors have also confirmed that they have complied with the Company's Code of Conduct. The Company has also received declarations under Regulation 25(8) of Listing Regulations from the Independent Directors confirming that there were no existing or anticipation of any circumstances during the year that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

In the opinion of the Board, all the Independent Directors have acted with integrity and have the requisite experience and expertise in the context of

the business of the Company to make a significant contribution to the deliberations of the Board of Directors.

Textual information (13)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

NOMINATION AND REMUNERATION POLICY

The Company has formulated the Nomination and Remuneration Policy in accordance with the provisions of the Act and the Listing

Regulations. The said policy acts as a guideline for determining, inter-alia, qualifications, positive attributes and independence of a Director, matters relating to the remuneration, appointment, removal and evaluation of performance of the Directors, Key Managerial Personnel, Senior Management and other employees. The aforesaid policy is hosted on the Company's website at <https://eclerx.com/investor-relations/corporate-governance/>.

Textual information (14)

Disclosure of statement on development and implementation of risk management policy [Text Block]

• ENTERPRISE WIDE RISK MANAGEMENT SYSTEM AND RISK MANAGEMENT POLICY

Risk management is an integral part of the Company's business strategy and the Company believes that its ability to identify and address such risks is central to achieving its objectives. During the year, the Company was exposed to various Work from Home (WFH) related risks like Insecure Data storage & Transmission, Unauthorized disclosure of information and crucial information leakage. The Company brought necessary changes to the EWRM framework so as to mitigate such risks.

The Company has in place a well-defined Enterprise Wide Risk Management ('EWRM') framework and Risk Management Policy which, inter-alia, aims at the following:

- Safeguarding the Company assets, interests and interest of all stakeholders by identifying, assessing and mitigating various risks.
- Laying down a framework for identification, measurement, evaluation, mitigation & reporting of various risks.
- Evolving the culture, processes and structures that are directed towards the effective management of potential opportunities and adverse effects, which the business and operations of the Company are exposed to Balancing between the cost of managing risk and the anticipated benefits.
- Creating awareness among the employees to assess risks on a continuous basis & develop risk mitigation plans in the interest of the Company.

The Risk Management Committee has been delegated monitoring and reviewing of the risk management policy and the EWRM framework of the Company. The policy and the EWRM framework are periodically reviewed by senior management to ensure that the risks are identified, managed and mitigated. The same is also periodically reported to the Risk Management Committee, Audit Committee and the Board of Directors. The Company has also laid down procedures to inform the Board of Directors about risk assessment and minimization procedures

Textual information (15)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

• CORPORATE SOCIAL RESPONSIBILITY

The Board of Directors of the Company, at its meeting held on Thursday, May 25, 2023, approved renaming of the existing 'Corporate Social Responsibility Committee' to 'Corporate Social Responsibility and Environment, Social & Governance Committee' and further amended the existing role of the Committee so as to include the Environment, Social & Governance functions.

The Corporate Social Responsibility and Environment, Social & Governance Committee reviews and monitors the CSR projects and expenditure undertaken by the Company on a regular basis and appraises the Board of the same. During the year, the Company had incurred Rs. 65.68 Million towards CSR expenditure. The Company's CSR policy statement and the Annual Report on CSR activities undertaken during the financial year ended March 31, 2023, in accordance with Section 135 of the Act read with Companies (Corporate Social Responsibility Policy) Rules, 2014 is attached as Annexure - IV to this report.

Further, in terms of the amended CSR Rules, the Chief Financial Officer has certified that the funds disbursed for CSR have been used for the purpose and in the manner approved by the Board for FY2023.

Textual information (16)

Disclosure of financial summary or highlights [Text Block]

FINANCIAL HIGHLIGHTS

The key aspects of the Company's financial performance for the year ended March 31, 2023 are tabulated below:

(Rupees in Million)

Particulars	Standalone	Consolidated
2022-23	2021-22	2022-23 2021-22
Income from operations	18,881.61	15,513.12 26,478.97 21,603.45
Other Income	567.19	205.48 659.51 246.18
Total Revenue	19,448.80	15,718.60 27,138.48 21,849.63
Operating Expenses	13,659.11	10,269.49 19,256.82 14,997.63
Earnings before interest, tax, depreciation and amortization (EBITDA)	5,789.69	5,449.11 7,881.66 6,852.00
EBITDA%	29.77%	34.67% 29.04% 31.36%
Finance Costs	162.40	164.24 211.62 215.20
Depreciation, goodwill & amortization expenses	587.31	516.69 1,140.14 1,031.93
Earnings before Exceptional Items, Interest & Tax	5,039.98	4,768.18 6,529.90 5,604.87
Exceptional Items	-	- - -
Net Profit before Tax (PBT)	5,039.98	4,768.18 6,529.90 5,604.87
Taxes	1,255.96	1,219.22 1,638.09 1,427.29
Profit for the year before minority interest	3,784.02	3,548.96 4,891.81 4,177.58
Minority interest	-	- 3.61 3.57
Net Profit attributable to shareholders	3,784.02	3,548.96 4,888.20 4,174.01

NPM%

19.46%

22.58%

18.03%

19.12%

Textual information (17)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

• DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of Directors of the Company comprises of eminent persons of proven competence and integrity. They bring diversified experience, strong financial & business acumen, management & leadership qualities.

– Appointments

The Board of Directors on basis of recommendation of Nomination and

Remuneration Committee, appointed Mr. Naval Bir Kumar (DIN: 00580259) and Mr. Naresh Chand Gupta (DIN: 00172311) as Additional (Non-Executive Independent) Directors of the Company with effect from August 9, 2022.

The shareholders of the Company at the 22nd Annual General Meeting held on September 21, 2022 also approved their appointment as Non-Executive Independent Directors of the Company for a tenure of 5 (five) consecutive years commencing from August 9, 2022 to August 8, 2027.

The Board of Directors on basis of recommendation of Nomination and Remuneration Committee, approved appointment of below mentioned Directors subject to the approval of shareholders. The Company has circulated the postal ballot notice for seeking such approval.

- appointment of Mr. Kapil Jain (DIN: 10170402) as Managing Director & Group CEO of the Company (not liable to retire by rotation) for a period of 5 consecutive years effective from May 25, 2023 till May 24, 2028, subject to approval of the Central Government.
- appointment of Ms. Bala C Deshpande (DIN: 00020130) as an Independent Director of the Company for a period of 5 consecutive years effective from May 25, 2023 till May 24, 2028. In the opinion of the Board, Ms. Bala possess requisite integrity, expertise, experience and proficiency.

– Resignations and retirements

In accordance with Section 152 and other applicable provisions, if any, of the Act read with Companies (Appointment and Qualification of Directors) Rules, 2014 and Articles of Association of the Company, Mr. Anjan Malik, (DIN: 01698542) retires by rotation, and being eligible, offers himself for re-appointment at the forthcoming AGM of the Company.

Mr. Alok Goyal (DIN: 05255419) ceased to be Non-Executive Independent Director of the Company with effect from close of business hours on August 9, 2022.

Mrs. Roshini Bakshi (DIN: 01832163) who was appointed as an Additional (Non-Executive Independent) Director of the Company with effect from August 9, 2022 ceased to be on Board with effect from September 9, 2022.

The Directors place on record their appreciation for the valuable contribution and support provided by Mr. Goyal and Mrs. Bakshi, during their tenure in their respective capacity.

Textual information (18)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

• SUBSIDIARIES, ASSOCIATE COMPANIES AND JOINT VENTURES

The Company had 16 (Sixteen) subsidiaries including step down subsidiaries, and 1 (One) associate company as on March 31, 2023.

In terms of the provisions of Section 129(3) of the Act, a statement containing salient features of the performance and financial position of each of the subsidiaries is attached as Annexure-I to this report in Form AOC-1.

Pursuant to Section 136 of the Act, the Financial Statements including Consolidated Financial Statements of the subsidiaries, along with relevant documents have been hosted on the Company's website www.eclerx.com.

Textual information (19)

Details relating to deposits covered under chapter v of companies act [Text Block]

• PUBLIC DEPOSITS

These controls are reviewed by the management and key areas are subject to various statutory, internal and operational audits based on periodic risk assessment. The findings of the audits are discussed with the management and key findings are presented before the Audit Committee and Board of Directors for review of actionable items. The review of the IFC, inter-alia, consists of the three components of internal controls, viz., Entity level controls, Key financial reporting controls and Internal controls in operational areas.

In addition to this, the Company also has an Enterprise Wide Risk Management (EWRM) Framework where the Company has identified and documented risks with respect to financial reporting as well as the controls for such risks. The EWRM framework is also reviewed periodically and updated as and when required. The Internal Auditor of the Company periodically conducts an audit/check of the effectiveness of such framework and the observations are placed before the Audit Committee.

Textual information (20)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

PUBLIC DEPOSITS

During the year, your Company has not accepted any deposits within the meaning of the provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposits) Rules, 2014

Textual information (21)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There were no significant or material orders passed by any regulatory Authority, Court or Tribunal which shall impact the going concern status and Company's operations in future during the financial year.

Textual information (22)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

• INTERNAL FINANCIAL CONTROLS RELATED TO THE FINANCIAL STATEMENTS

The details in respect of internal financial controls and their adequacy are included in the

Management Discussion and Analysis Report, which forms a part of the annual report.

These controls are reviewed by the management and key areas are subject to various statutory, internal and operational audits based on periodic risk assessment. The findings of the audits are discussed with the management and key findings are presented before the Audit Committee and Board of Directors for review of actionable items. The review of the IFC, inter-alia, consists of the three components of internal controls, viz., Entity level controls, Key financial reporting controls and Internal controls in operational areas.

In addition to this, the Company also has an Enterprise Wide Risk Management (EWRM) Framework where the Company has identified and documented risks with respect to financial reporting as well as the controls for such risks. The EWRM framework is also reviewed periodically and updated as and when required. The Internal Auditor of the Company periodically conducts an audit/check of the effectiveness of such framework and the observations are placed before the Audit Committee.

Textual information (23)

Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

The Board of Directors of the Company comprises of eminent persons of proven competence and integrity. They bring diversified experience, strong financial & business acumen, management & leadership qualities.

– Appointments

The Board of Directors on basis of recommendation of Nomination and

Remuneration Committee, appointed Mr. Naval Bir Kumar (DIN: 00580259) and Mr. Naresh Chand Gupta (DIN: 00172311) as Additional (Non-Executive Independent) Directors of the Company with effect from August 9, 2022.

The shareholders of the Company at the 22nd Annual General Meeting held on September 21, 2022 also approved their appointment as Non-Executive Independent Directors of the Company for a tenure of 5 (five) consecutive years commencing from August 9, 2022 to August 8, 2027.

The Board of Directors on basis of recommendation of Nomination and Remuneration Committee, approved appointment of below mentioned

Directors subject to the approval of shareholders. The Company has circulated the postal ballot notice for seeking such approval.

- appointment of Mr. Kapil Jain (DIN: 10170402) as Managing Director & Group CEO of the Company (not liable to retire by rotation) for a period of 5 consecutive years effective from May 25, 2023 till May 24, 2028, subject to approval of the Central Government.
- appointment of Ms. Bala C Deshpande (DIN: 00020130) as an Independent Director of the Company for a period of 5 consecutive years effective from May 25, 2023 till May 24, 2028. In the opinion of the Board, Ms. Bala possess requisite integrity, expertise, experience and proficiency.

[700500] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Directors signing financial statements [Axis]	1	2
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	PRIYADARSHAN	BIREN
Middle name of director		CHANDRAKANT
Last name of director	MUNDHRA	GABHAWALA
Designation of director	Whole time director	Director
Director identification number of director	00281165	03091772
Date of signing of financial statements by director	25/05/2023	25/05/2023

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023
Name of company secretary	Pratik Bhanushali
Permanent account number of company secretary	AMMPB6578N
Date of signing of financial statements by company secretary	25/05/2023
Name of chief financial officer	Mr. Srinivasan Nadadhur
Date of signing of financial statements by chief financial officer	25/05/2023

[700400] Disclosures - Auditors report**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]****..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]
	01/04/2022 to 31/03/2023
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	Textual information (24) [See below]
Disclosure in auditors report relating to inventories	Textual information (25) [See below]
Disclosure in auditors report relating to loans	Textual information (26) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (27) [See below]
Disclosure in auditors report relating to deposits accepted	Textual information (28) [See below]
Disclosure in auditors report relating to maintenance of cost records	Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable for the business activities of the Company.
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (29) [See below]
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (30) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (31) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (32) [See below]
Disclosure in auditors report relating to managerial remuneration	Textual information (33) [See below]
Disclosure in auditors report relating to Nidhi Company	(xii) The Company is not a nidhi Company as per the provisions of the Act. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order are not applicable to the Company.
Disclosure in auditors report relating to transactions with related parties	Textual information (34) [See below]
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (35) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him	Textual information (36) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934	Textual information (37) [See below]

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Auditors [Axis]	1
	01/04/2022 to 31/03/2023
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	S.R. Batliboi & Associates LLP
Name of auditor signing report	Vineet Kedia
Firms registration number of audit firm	E300004
Membership number of auditor	212230
Address of auditors	14TH FLOOR Ruby Tower, Senapati Bapat Marg, Dadar, Mumbai, Maharashtra 400028
Permanent account number of auditor or auditor's firm	ACHFS9118A
SRN of form ADT-1	C11802048
Date of signing audit report by auditors	25/05/2023
Date of signing of balance sheet by auditors	25/05/2023

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023
Disclosure in auditor's report explanatory [TextBlock]	Textual information (38) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (24)**Disclosure in auditors report relating to fixed assets**

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. (B) The Company has maintained proper records showing full particulars of intangibles assets. (b) All property, plant and equipment have not been physically verified by the management during the year but there is regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were identified on such verification. (c) There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company. (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2022. (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder;

Textual information (25)**Disclosure in auditors report relating to inventories**

(ii) (a) The Company's business does not require maintenance of inventories and, accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company. (b) The Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during the year on the basis of security of current assets of the Company. We are informed by the management that the company was not required to file quarterly returns/statements with such banks or financial institutions

Textual information (26)

Disclosure in auditors report relating to loans

(iii) (a) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company. (b) During the year the Company has not provided guarantees, provided security and granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Further, according to the information and explanations given to us, during the year the Company has made investment in Company and Limited Liability Partnerships which are not prejudicial to the Company's interest. (c) The Company has not granted loans and advances in the nature of loans to companies, firms and Limited Liability Partnerships. In respect of a loan granted to other party i.e. eClerx Employee Welfare Trust, the schedule of repayment of principal and payment of interest has been stipulated in the agreement. However, repayment of principal is not due and interest has been discontinued with effect from October 1, 2019. (d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days. (e) There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which had fallen due during the year. (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

Textual information (27)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

(iv) In our opinion and according to the information and explanations given to us, provisions of Section 186 of the Act in respect of investments, loans, securities and guarantees given have been complied with by the Company. In our opinion and according to the information and explanations given to us, the Company has not advanced loans to directors including the entities

Textual information (28)

Disclosure in auditors report relating to deposits accepted

(v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

Textual information (29)

Disclosure in auditors report relating to statutory dues [Text Block]

(vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income- tax, duty of customs, cess and other statutory dues applicable to it. The provision relating to duty of excise, sales-tax, service tax and value added tax are not applicable to the Company for the year ended March 31, 2022. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payables. (b) The dues of goods and services tax, provident fund, employees' state insurance, income- tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues have not been deposited on account of any dispute, are as follows

Textual information (30)

Disclosure in auditors report relating to default in repayment of financial dues

(viii) The Company did not have any outstanding loans or borrowing dues in respect of a financial institution or bank or to government or dues to debenture holders during the year. Name of the statute Nature of the dues Amount (Rs) Period to which the amount relates Forum where dispute is pending The Income Tax Act, 1961 Income Tax demand ^1,576,730 Assessment Year 2010-11 Income Tax Appellate Tribunal The Income Tax Act, 1961 Income Tax demand ^7,264,170 Assessment Year 2011-12 Income Tax Appellate Tribunal The Income Tax Act, 1961 Income Tax demand ^21,909,129 Assessment Year 2012-13 Commissioner of Income Tax (Appeal) The Income Tax Act, 1961 Income Tax demand ^16,328,990 Assessment Year 2013-14 Commissioner of Income Tax (Appeal) The Income Tax Act, 1961 Income Tax demand ^37,507,910 Assessment Year 2014-15 Income Tax Appellate Tribunal The Income Tax Act, 1961 Income Tax demand ^71,514,010 Assessment Year 2014-15 Commissioner of Income Tax (Appeal) The Income Tax Act, 1961 Income Tax demand ^2,121,179 Assessment Year 2015-16 Commissioner of Income Tax (Appeal) The Income Tax Act, 1961 Income Tax demand ^31,824,234 Assessment Year 2015-16 Income Tax Appellate Tribunal The Income Tax Act, 1961 Income Tax demand ^33,311,724 Assessment Year 2016-17 Commissioner of Income Tax (Appeal) The Income Tax Act, 1961 Income Tax demand ^32,758,448 Assessment Year 2017-18 Deputy Commissioner of Income Tax The Income Tax Act, 1961 Income Tax demand ^2,172,150 Assessment Year 2020-21 Deputy Commissioner of Income Tax Service Tax Service Tax* ^^6,189,634 April 2007 - March 2012 Custom, Central Excise and Service Tax Appellate Tribunal ("CESTAT") Penalty on service tax ^^5,834,013 Service Tax Service Tax* ^^118,913,942 June 2009 - March 2013 CESTAT Penalty on service tax ^^118,913,942 * In addition, interest is payable under the relevant provisions and rules. ^ The Company has paid Rs. 28,175,557 under protest and adjusted refund of Rs. 67,627,633. ^^ The Company has paid Rs. 9,382,769 under protest.

Textual information (31)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

(x) (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company. (b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

Textual information (32)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

According to the information and explanations given by the management and audit procedures performed by us, No fraud by the Company or no fraud on the Company has been noticed or reported during the year.

Textual information (33)

Disclosure in auditors report relating to managerial remuneration

According to the information and explanations given by the management and audit procedures performed by us, (g) In our opinion, the managerial remuneration for the year ended March 31, 2022 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

Textual information (34)

Disclosure in auditors report relating to transactions with related parties

According to the information and explanations given by the management and audit procedures performed by us, (xiii) Transactions with the related parties are in compliance with sections 177 and 188 of Act where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

Textual information (35)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

According to the information and explanations given to us and on an overall examination of the balance sheet,) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company

Textual information (36)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

According to the information and explanations given by the management and audit procedures performed by us, (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

Textual information (37)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

According to the information and explanations given to us, (xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

Textual information (38)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITOR'S

REPORT

To the Members of eClerx Services Limited

Report on the Audit of the Standalone Ind AS Financial Statements Opinion

We have audited the accompanying standalone Ind AS financial statements of eClerx Services Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, including the Statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the standalone Ind AS financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013, as amended (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date. Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial year ended March 31, 2023. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the 'Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements' section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone Ind AS financial statements.

Key audit matters	How our audit addressed the key audit matter
Revenue recognition	<ul style="list-style-type: none"> • Our audit procedures included assessing the Company's revenue recognition accounting policies in accordance with Ind AS 115, Revenue from Contracts with Customers. • We obtained an understanding of management's internal controls over the revenue process and evaluated whether these were designed in line with the Company's accounting policies. We tested relevant internal controls, including IT controls, over revenue process. • We tested sample of new revenue contracts entered by the Company, to assess whether revenue has been recognized as per contractual terms and as per Company's accounting policies. • We selected sample of revenue transactions with

unbilled revenue at the year-end and traced these to underlying terms agreed with customers, proof of service

The Company enters into long term and short-term customer contracts. Revenue from these contracts is recognized in accordance with the requirements of Ind AS 115, Revenue from Contracts with Customers (as described in note 2.2(c) and note 19 of the Standalone Ind AS financial statements). Revenue from sale of services for the year ended March 31, 2023 amounted to Rs 18,889.70 million and unbilled receivables as at March 31, 2023 amounted to Rs 1,564.86 million.

Considering amount and volume of transactions, there is a risk that unbilled revenue at period end date, did not occur or is not as per terms agreed with customers.

delivery and internal control approvals. Also, we checked ageing of unbilled receivables and tested, on a sample basis, invoices raised subsequent to year end.

We have determined that there are no other key audit matters to communicate in our report.

Information Other than the Standalone Ind AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone Ind AS financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the standalone Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations. Responsibilities of Management for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process. Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding

independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial year ended March 31, 2023 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication. Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 (the "Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- As required by Section 143(3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best

of our knowledge and belief were necessary for the purposes of our audit;

- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow

Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

- In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
- On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
- In our opinion, the managerial remuneration for the year ended March 31, 2023 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements – Refer Note 30(c) to the standalone Ind AS financial statements;
- The Company did not have any long-term contracts including derivative contracts for which there were any material

foreseeable losses;

- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;
- a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate

Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

As stated in note 13 to the standalone financial statements, the Board of Directors of the Company has proposed final dividend for the year which is subject

to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend. For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Vineet Kedia

Partner

Membership Number: 212230 UDIN: 23212230BGSSEY8587

Place of Signature: Mumbai

Date: May 25, 2023

vi. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only with effect from April 1, 2023, reporting under this clause is not applicable.

ANNEXURE I referred to in paragraph [1] under Report on Other Legal and Regulatory Requirements of our report of even date
Re: eClerx Services Limited. (the "Company")

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

- (B) The Company has maintained proper records showing full particulars of intangibles assets.

- All property, plant and equipment have not been physically verified by the management during the year but there is regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were identified on such verification.

- There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.

- The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2023.

- There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder;

- (a) The Company's business does not require maintenance of inventories and, accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company.

- The Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during the year on the basis of security of current assets of the Company. We are informed by the management that the company was not required to file quarterly returns/statements with such banks or financial institutions.

- (a) During the year, the Company has not provided loans to companies, firms and Limited Liability Partnerships and has provided loan to other party as follows:

Aggregate amount granted/ provided during the year	100,000,000
--	-------------

Balance outstanding as at balance sheet date in respect of above cases	*1,321,700,746
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Particulars Loans

* The Company as per its accounting policy consolidates eClerx Employee Welfare Trust in standalone financial statements. Consequently, in standalone financial statements, the loan given to eClerx Employee Welfare Trust is eliminated and not presented.

During the year, the Company has not provided advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties.

- During the year, the Company has not provided guarantees, provided security and granted advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Further, according to the information and explanations given to us, during the year the Company has granted loan to other party and made investment in other party which are not prejudicial to the Company's interest.

- The Company has not granted loans and advances in the nature of loans to companies, firms and Limited Liability Partnerships. In respect of a loan granted to other party i.e. eClerx Employee Welfare Trust, the schedule of repayment of principal and payment of interest has been stipulated in the agreement. However, repayment of principal is not due and interest has been discontinued with effect from October 1, 2019.

- There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.

- There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which had fallen due during the year.

- The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

- In our opinion and according to the information and explanations given to us, provisions of section 186 of the Companies Act, 2013 (the "Act") in respect of loans given and investments made have been complied by the Company. Further, according to the information and explanations given to us, there are no guarantees and securities granted in respect of which provisions of section 185 and 186 of the Act are applicable nor any loan advanced to directors including the entities in which they are interested to which the provisions of section 185 apply, and hence not commented upon.

- The Company has neither accepted any deposits are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

- The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.

- (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident

fund, employees' state insurance, income-tax, duty of customs, cess and other statutory dues applicable to it. The provision relating to duty of excise, sales-tax, service tax and value added tax are not applicable to the Company for the year ended March 31, 2023. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payables.

(b) The dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues have not been deposited on account of any dispute, are as follows:

from the public nor accepted any amounts which

			amount relates	dispute is pending
The Income Tax Act, 1961	Income Tax demand	1,576,730	Assessment Year 2010-11^	Income Tax Appellate Tribunal
The Income Tax Act, 1961	Income Tax demand	7,264,170	Assessment Year 2011-12^	Income Tax Appellate Tribunal
The Income Tax Act, 1961	Income Tax demand	21,909,129	Assessment Year 2012-13^	Commissioner of Income Tax (Appeal)
The Income Tax Act, 1961	Income Tax demand	16,328,990	Assessment Year 2013-14^	Commissioner of Income Tax (Appeal)
The Income Tax Act, 1961	Income Tax demand	37,507,910	Assessment Year 2014-15^	Income Tax Appellate Tribunal
The Income Tax Act, 1961	Income Tax demand	71,514,010	Assessment Year 2014-15^	Commissioner of Income Tax (Appeal)
The Income Tax Act, 1961	Income Tax demand	2,121,179	Assessment Year 2015-16^	Commissioner of Income Tax (Appeal)
The Income Tax Act, 1961	Income Tax demand	31,824,234	Assessment Year 2015-16^	Income Tax Appellate Tribunal
The Income Tax Act, 1961	Income Tax demand	333,311,724	Assessment Year 2016-17^	Commissioner of Income tax (Appeal)
The Income Tax Act, 1961	Income Tax demand	32,758,448	Assessment Year 2017-18^	Deputy Commissioner of Income Tax
The Income Tax Act, 1961	Income Tax demand	60,59,400	Assessment Year 2019-20^	Commissioner of Income tax (Appeal)
The Income Tax Act, 1961	Income Tax demand	1,44,76,443	Assessment Year 2020-21^	Commissioner of Income tax (Appeal)
The Income Tax Act, 1961	Income Tax demand	21,96,564	Assessment Year 2021-22^	Assistant Director of Income Tax
			amount relates	dispute is pending
				Custom, Central Excise and Service Tax Appellate
			April 2007 - March	

Service Tax	Service Tax*	6,189,634	2012^^	Tribunal ("CESTAT")
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Penalty on service tax 5,834,013

Name of the statute Nature of the dues Amount (Rs) Period to which the Forum where Name of the statute Nature of the dues Amount (Rs) Period to which the Forum where

* In addition, interest is payable under the relevant provisions and rules.

^ The Company has paid Rs. 29,825,578 under protest and adjusted refund of Rs. 67,627,633.

^^ The Company has paid Rs. 464,223 under protest.

• The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

• (a) The Company did not have any outstanding loans or borrowings or interest thereon due to any lender during the year. Accordingly, the requirement to report on clause ix(a) of the Order is not applicable to the Company.

• The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

• The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.

• On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for longterm purposes by the Company.

• On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

• The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

• (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

• The Company has not made any preferential allotment or private placement of shares / fully or partially or optionally convertible debentures during the year under audit and

hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

• (a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.

• During the year, no report under sub-section (12) of section 143 of the Act, 2013 has been filed by secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

• As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

• The Company is not a Nidhi Company as per the provisions of the Act. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order are not applicable to the Company.

• Transactions with the related parties are in compliance with sections 177 and 188 of Act where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

• (a) The Company has an internal audit system commensurate with the size and nature of its business.

• The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

• The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

• (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

• The Company is not engaged in any NonBanking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.

• The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

• There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

• The Company has not incurred cash losses in the current year and the immediately preceding financial year respectively.

• There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

• On the basis of the financial ratios disclosed in note 41 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Vineet Kedia

Partner

Membership Number: 212230 UDIN: 23212230BGSSEY8587

Place of Signature: Mumbai

Date: May 25, 2023

and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Act, in compliance with second proviso to sub section 5 of section 135 of the Act. This matter has been disclosed in note 23 to the financial statements.

(b) There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Act. This matter has been disclosed in note 23 to the financial statements.

ANNEXURE 2 To the Independent Auditor's Report of even date on the standalone Ind AS financial statements of eClerx Services Limited Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of eClerx Services Limited (the "Company") as of March 31, 2023 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date. Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act. Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these standalone financial statements. Meaning of Internal Financial Controls Over Financial Reporting with Reference to These Ind AS Standalone Financial Statements

A Company's internal financial control over financial reporting with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting with reference to these standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements. Inherent Limitations of Internal Financial Controls Over Financial Reporting with Reference to These Ind AS Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these standalone financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate. For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Vineet Kedia

Partner

Membership Number: 212230 UDIN: 23212230BGSSEY8587

Place of Signature: Mumbai

Date: May 25, 2023 Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these standalone financial statements and such internal financial controls over financial reporting with reference to these standalone financial statements were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

[700700] Disclosures - Secretarial audit report

Details of signatories of secretarial audit report [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Signatories of secretarial audit report [Axis]	1
	01/04/2022 to 31/03/2023
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Secretarial auditors firm
Name of secretarial audit firm	Mehta & Mehta Company Secretaries
Name of secretarial auditor signing report	A T U L HASMUKHRAI MEHTA
Firms registration number of secretarial audit firm	P1996MH007500
Membership number of secretarial auditor	5782
Certificate of practice number of secretarial auditor	2486
Permanent account number of secretarial auditor or secretarial auditors firm	AFPPM0421F
Date of signing secretarial audit report	25/05/2023

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	No

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2023	31/03/2022	31/03/2021
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	1,552.6	(A) 1,320.8	(B) 1,445.17
Capital work-in-progress	202.56	21.68	
Other intangible assets	20.42	37.25	37.87
Non-current financial assets [Abstract]			
Non-current investments	0	0	
Loans, non-current	0	0	
Other non-current financial assets	4,690.19	5,105.04	
Total non-current financial assets	4,690.19	5,105.04	
Deferred tax assets (net)	375.73	266.48	
Other non-current assets	255.49	179.08	
Total non-current assets	7,096.99	6,930.33	
Current assets [Abstract]			
Inventories	0	0	
Current financial assets [Abstract]			
Current investments	2,289.41	1,939.21	
Trade receivables, current	3,228.41	2,362.74	
Cash and cash equivalents	1,355.87	1,451.97	
Bank balance other than cash and cash equivalents	87.71	718.2	
Loans, current	0	0	
Other current financial assets	1,716.3	1,447.35	
Total current financial assets	8,677.7	7,919.47	
Other current assets	(C) 193.1	(D) 606.45	
Total current assets	8,870.8	8,525.92	
Total assets	15,967.79	15,456.25	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	480.33979	330.98094	340.05981
Other equity	11,108.08	11,414.27	
Total equity attributable to owners of parent	11,588.42	11,745.25	
Non controlling interest	0	0	
Total equity	11,588.42	11,745.25	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	0	0	
Other non-current financial liabilities	994.03	852.57	
Total non-current financial liabilities	994.03	852.57	
Provisions, non-current	0	0	
Deferred tax liabilities (net)	0	0.67	
Other non-current liabilities	337.8	357.4	
Total non-current liabilities	1,331.83	1,210.64	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	0	0	
Trade payables, current	939.09	791.82	
Other current financial liabilities	714.95	523.14	
Total current financial liabilities	1,654.04	1,314.96	
Other current liabilities	1,391.69	1,185.12	
Provisions, current	0	0	
Current tax liabilities	1.81	0.28	
Total current liabilities	3,047.54	2,500.36	
Total liabilities	4,379.37	3,711	

Total equity and liabilities	15,967.79	15,456.25
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Footnotes

- (A) property plant and equipment and right of use assets total 530+915.17
 (B) property plant and equipment and right of use assets total 530+915.17
 (C) Derivative instruments : 0
 (D) Derivative instruments : 138.27

[210000] Statement of profit and loss**Earnings per share [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of profit and loss [Abstract]		
Earnings per share [Abstract]		
Earnings per share [Line items]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 76.45	[INR/shares] 70.18
Total basic earnings (loss) per share	[INR/shares] 76.45	[INR/shares] 70.18
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 75.21	[INR/shares] 68.91
Total diluted earnings (loss) per share	[INR/shares] 75.21	[INR/shares] 68.91

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	18,881.61	15,513.12
Other income	567.19	205.48
Total income	19,448.8	15,718.6
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	7,976.89	6,048.72
Finance costs	162.4	164.24
Depreciation, depletion and amortisation expense	587.31	516.69
Other expenses	5,682.22	4,220.77
Total expenses	14,408.82	10,950.42
Profit before exceptional items and tax	5,039.98	4,768.18
Total profit before tax	5,039.98	4,768.18
Tax expense [Abstract]		
Current tax	1,290.54	1,215.44
Deferred tax	-34.58	3.78
Total tax expense	1,255.96	1,219.22
Total profit (loss) for period from continuing operations	3,784.02	3,548.96
Total profit (loss) for period	3,784.02	3,548.96
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	Yes	Yes
Other comprehensive income net of tax [Abstract]		
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [Abstract]		
Other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will not be reclassified to profit or loss	-9.77	-11.12
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	-9.77	-11.12
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	-214.23	-76.1
Total other comprehensive income that will be reclassified to profit or loss, net of tax	-214.23	-76.1
Total other comprehensive income	-224	-87.22
Total comprehensive income	3,560.02	3,461.74
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	-224	-87.22
Total comprehensive income	3,560.02	3,461.74
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Diluted earnings per share [Abstract]		

[210000a] Statement of profit and loss**Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Axis]	1
	01/04/2022 to 31/03/2023
Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Abstract]	
Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Line items]	
Description of other comprehensive income that will not be reclassified to profit or loss, before tax, others	Net
Other comprehensive income that will not be reclassified to profit or loss, before tax, others	0

Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Abstract]				
Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Line items]				
Description of other comprehensive income that will be reclassified to profit or loss, net of tax, others	Net movement on cash flow hedges	Net movement on cash flow hedges	Income tax effect	Income tax effect
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	-286.28	-101.69	72.05	25.59

[400200] Statement of changes in equity**Statement of changes in equity [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	3,784.02	3,548.96		3,784.02
Changes in comprehensive income components	412.45	384.07		412.45
Total comprehensive income	4,196.47	3,933.03		4,196.47
Other changes in equity [Abstract]				
Other additions to reserves	39.37	0		39.37
Deductions to reserves [Abstract]				
Other deductions to reserves	4,366.47	4,004.94		4,366.47
Total deductions to reserves	4,366.47	4,004.94		4,366.47
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	33.11	0		33.11
Total final dividend appropriation	33.11	0		33.11
Total dividend appropriation	33.11	0		33.11
Total appropriations for dividend, dividend tax and retained earnings	33.11	0		33.11
Appropriation towards bonus shares	0	0		0
Increase (decrease) through other contributions by owners, equity	0	0		0
Increase (decrease) through other distributions to owners, equity	0	0		0
Increase (decrease) through other changes, equity	0	0		0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0		0
Other changes in equity, others	-142.45	0		-142.45
Total other changes in equity	-4,502.66	-4,004.94		-4,502.66
Total increase (decrease) in equity	-306.19	-71.91		-306.19
Other equity at end of period	11,108.08	11,414.27	11,486.18	11,108.08

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	3,548.96		3,784.02	3,548.96
Changes in comprehensive income components	384.07		412.45	460.17
Total comprehensive income	3,933.03		4,196.47	4,009.13
Other changes in equity [Abstract]				
Other additions to reserves	0		39.37	0
Deductions to reserves [Abstract]				
Other deductions to reserves	4,004.94		4,080.19	4,004.94
Total deductions to reserves	4,004.94		4,080.19	4,004.94
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0		33.11	0
Total final dividend appropriation	0		33.11	0
Total dividend appropriation	0		33.11	0
Total appropriations for dividend, dividend tax and retained earnings	0		33.11	0
Appropriation towards bonus shares	0		0	0
Increase (decrease) through other contributions by owners, equity	0		0	0
Increase (decrease) through other distributions to owners, equity	0		0	0
Increase (decrease) through other changes, equity	0		0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0		0	0
Other changes in equity, others	0		-214.5	0
Total other changes in equity	-4,004.94		-4,288.43	-4,004.94
Total increase (decrease) in equity	-71.91		-91.96	4.19
Other equity at end of period	11,414.27	11,486.18	11,200.45	11,292.41

Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Reserves [Member]	Capital reserves [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Changes in comprehensive income components		0	0	
Total comprehensive income		0	0	
Other changes in equity [Abstract]				
Other additions to reserves		0	0	
Deductions to reserves [Abstract]				
Other deductions to reserves		0	0	
Total deductions to reserves		0	0	
Appropriation towards bonus shares		0	0	
Increase (decrease) through other contributions by owners, equity		0	0	
Increase (decrease) through other distributions to owners, equity		0	0	
Increase (decrease) through other changes, equity		0	0	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity		0	0	
Other changes in equity, others		0	0	
Total other changes in equity		0	0	
Total increase (decrease) in equity		0	0	
Other equity at end of period	11,288.22	0.1	0.1	0.1

Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Capital redemption reserves [Member]			Share options outstanding account [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		0
Changes in comprehensive income components	0	10.63		0
Total comprehensive income	0	10.63		0
Other changes in equity [Abstract]				
Other additions to reserves	0	0		39.37
Deductions to reserves [Abstract]				
Other deductions to reserves	0	0		77.53
Total deductions to reserves	0	0		77.53
Appropriation towards bonus shares	0	0		0
Increase (decrease) through other contributions by owners, equity	0	0		0
Increase (decrease) through other distributions to owners, equity	0	0		0
Increase (decrease) through other changes, equity	0	0		0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0		0
Other changes in equity, others	17.14	0		83
Total other changes in equity	17.14	0		44.84
Total increase (decrease) in equity	17.14	10.63		44.84
Other equity at end of period	91.16	74.02	63.39	151.69

Statement of changes in equity [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Share options outstanding account [Member]		General reserve [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		(A) 0	(B) 0
Changes in comprehensive income components	38.95		0	117.53
Total comprehensive income	38.95		0	117.53
Other changes in equity [Abstract]				
Other additions to reserves	0			0
Deductions to reserves [Abstract]				
Other deductions to reserves	77.53		169.24	0
Total deductions to reserves	77.53		169.24	0
Appropriation towards bonus shares	0		0	0
Increase (decrease) through other contributions by owners, equity	0		0	0
Increase (decrease) through other distributions to owners, equity	0		0	0
Increase (decrease) through other changes, equity	0		0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0		0	0
Other changes in equity, others	0		53.93	0
Total other changes in equity	-77.53		-115.31	0
Total increase (decrease) in equity	-38.58		-115.31	117.53
Other equity at end of period	106.85	145.43	2.22	117.53

(A) Transfer to general reserve on account of exercise of stock options : 77.53 Gain on buyback of shares held by eClerx Employee Welfare Trust : 29.74 Gain on shares sold by eClerx Employee Welfare Trust on exercise of stock options : 10.26

(B) Transfer to general reserve on account of exercise of stock options : 77.53 Gain on buyback of shares held by eClerx Employee Welfare Trust : 29.74 Gain on shares sold by eClerx Employee Welfare Trust on exercise of stock options : 10.26

Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	General reserve [Member]	Retained earnings [Member]		
		01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		3,784.02	3,548.96	
Changes in comprehensive income components		0	0	
Total comprehensive income		3,784.02	3,548.96	
Other changes in equity [Abstract]				
Other additions to reserves		0	0	
Deductions to reserves [Abstract]				
Other deductions to reserves		3,829.85	3,757.66	
Total deductions to reserves		3,829.85	3,757.66	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Final dividend appropriation [Abstract]				
Final equity dividend appropriation		33.11	0	
Total final dividend appropriation		33.11	0	
Total dividend appropriation		33.11	0	
Total appropriations for dividend, dividend tax and retained earnings		33.11	0	
Appropriation towards bonus shares		0	0	
Increase (decrease) through other contributions by owners, equity		0	0	
Increase (decrease) through other distributions to owners, equity		0	0	
Increase (decrease) through other changes, equity		0	0	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity		0	0	
Other changes in equity, others		5.4	0	
Total other changes in equity		-3,857.56	-3,757.66	
Total increase (decrease) in equity		-73.54	-208.7	
Other equity at end of period	0	11,866.57	11,940.11	12,148.81

Statement of changes in equity [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Other retained earning [Member]			Other reserves [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	3,784.02	3,548.96		0
Changes in comprehensive income components	0	0		412.45
Total comprehensive income	3,784.02	3,548.96		412.45
Other changes in equity [Abstract]				
Other additions to reserves	0	0		0
Deductions to reserves [Abstract]				
Other deductions to reserves	3,829.85	3,757.66		3.57
Total deductions to reserves	3,829.85	3,757.66		3.57
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	33.11	0		
Total final dividend appropriation	33.11	0		
Total dividend appropriation	33.11	0		
Total appropriations for dividend, dividend tax and retained earnings	33.11	0		
Appropriation towards bonus shares	0	0		
Increase (decrease) through other contributions by owners, equity	0	0		0
Increase (decrease) through other distributions to owners, equity	0	0		0
Increase (decrease) through other changes, equity	0	0		0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0		0
Other changes in equity, others	5.4	0		-373.97
Total other changes in equity	-3,857.56	-3,757.66		-377.54
Total increase (decrease) in equity	-73.54	-208.7		34.91
Other equity at end of period	11,866.57	11,940.11	12,148.81	-911.29
Description of nature of other reserves				Treasury Shares

Statement of changes in equity [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Other reserves [Member]		Other equity components [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		0	0
Changes in comprehensive income components	293.06		0	-76.1
Total comprehensive income	293.06		0	-76.1
Other changes in equity [Abstract]				
Other additions to reserves	0		0	0
Deductions to reserves [Abstract]				
Other deductions to reserves	169.75		286.28	0
Total deductions to reserves	169.75		286.28	0
Appropriation towards bonus shares			0	0
Increase (decrease) through other contributions by owners, equity	0		0	0
Increase (decrease) through other distributions to owners, equity	0		0	0
Increase (decrease) through other changes, equity	0		0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0		0	0
Other changes in equity, others	0		72.05	0
Total other changes in equity	-169.75		-214.23	0
Total increase (decrease) in equity	123.31		-214.23	-76.1
Other equity at end of period	-946.2	-1,069.51	-92.37	121.86
Description of nature of other reserves	Treasury Shares			

Statement of changes in equity [Table]

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Other equity components [Member]	Cash flow hedges [Member]		
		01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Changes in comprehensive income components		0	-76.1	
Total comprehensive income		0	-76.1	
Other changes in equity [Abstract]				
Other additions to reserves		0	0	
Deductions to reserves [Abstract]				
Other deductions to reserves		286.28	0	
Total deductions to reserves		286.28	0	
Appropriation towards bonus shares		0	0	
Increase (decrease) through other contributions by owners, equity		0	0	
Increase (decrease) through other distributions to owners, equity		0	0	
Increase (decrease) through other changes, equity		0	0	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity		0	0	
Other changes in equity, others		72.05	0	
Total other changes in equity		-214.23	0	
Total increase (decrease) in equity		-214.23	-76.1	
Other equity at end of period	197.96	-92.37	121.86	197.96

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	5,039.98	4,768.18	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	162.4	164.24	
Adjustments for decrease (increase) in trade receivables, current	-876.64	-427.04	
Adjustments for decrease (increase) in other current assets	-273	194.81	
Adjustments for other financial assets, current	278.65	-592.53	
Adjustments for increase (decrease) in trade payables, current	335.68	373.83	
Adjustments for depreciation and amortisation expense	606.61	534.92	
Adjustments for provisions, current	4.77	-0.19	
Adjustments for unrealised foreign exchange losses gains	-118.52	-35.82	
Adjustments for interest income	24.6	17.07	
Adjustments for share-based payments	12.46	13.81	
Other adjustments to reconcile profit (loss)	-87.45	-8.76	
Other adjustments for non-cash items	-119.02	-70.88	
Total adjustments for reconcile profit (loss)	-98.66	129.32	
Net cash flows from (used in) operations	4,941.32	4,897.5	
Dividends received	-0.02	-0.03	
Interest received	-50.68	-43.95	
Income taxes paid (refund)	1,342.81	1,341.68	
Net cash flows from (used in) operating activities	3,547.81	3,511.84	
Cash flows from used in investing activities [Abstract]			
Proceeds from sales of property, plant and equipment	1.87	0.51	
Purchase of property, plant and equipment	554.15	381.23	
Proceeds from sales of investment property	15,405.82	11,969.77	
Purchase of investment property	15,638.02	11,576.36	
Dividends received	0.02	0.03	
Interest received	58.21	41.79	
Other inflows (outflows) of cash	1,145.48	389.27	
Net cash flows from (used in) investing activities	419.23	443.78	
Cash flows from used in financing activities [Abstract]			
Payments of finance lease liabilities	162.4	164.24	
Payments of lease liabilities	218.57	182.2	
Dividends paid	33.11	34.16	
Other inflows (outflows) of cash	-3,773.35	-3,547.51	
Net cash flows from (used in) financing activities	-4,187.43	-3,928.11	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-220.39	27.51	
Effect of exchange rate changes on cash and cash equivalents [Abstract]			
Effect of exchange rate changes on cash and cash equivalents	124.29	42.1	
Net increase (decrease) in cash and cash equivalents	-96.1	69.61	
Cash and cash equivalents cash flow statement at end of period	1,355.87	1,451.97	1,382.36

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of significant accounting policies [TextBlock]	Textual information (39) [See below]	Textual information (40) [See below]

Textual information (39)

Disclosure of significant accounting policies [Text Block]

1. Corporate information

The Company provides critical business operations services to global Fortune 500 clients, including several of the world's leading companies across financial services, cable and telecommunications, retail, fashion, media & entertainment, manufacturing, travel and leisure, software and high-tech. The Company provides innovative business process management, change management, data-driven insights, advanced analytics powered by subject matter experts and smart automation. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India.

The standalone financial statements for the year ended March 31, 2023 were authorised for issue in accordance with a resolution of the board of directors on May 25, 2023.

2.A. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the Company's financial statements.

The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value :

- Derivative financial instruments
- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)
- Share based payments

The standalone financial statements are presented in "Rs." and all values are stated Rs. in million, except when otherwise indicated.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Textual information (40)

Disclosure of significant accounting policies [Text Block]

Corporate information

The Company provides critical business operations services to global Fortune 500 clients, including several of the world's leading companies across financial services, cable and telecommunications, retail, fashion, media & entertainment, manufacturing, travel and leisure, software and high-tech. The Company provides innovative business process management, change management, data-driven insights, advanced analytics powered by subject matter experts and smart automation. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The standalone financial statements for the year ended March 31, 2022 were authorised for issue in accordance with a resolution of the board of directors on May 24, 2022.

2.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the Company's financial statements

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (41) [See below]	Textual information (42) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (43) [See below]	Textual information (44) [See below]

Textual information (41)

Statement of Ind AS compliance [Text Block]

Notes to the financial statements

1. Corporate information

The Company provides critical business operations services to global Fortune 500 clients, including several of the world's leading companies across financial services, cable and telecommunications, retail, fashion, media & entertainment, manufacturing, travel and leisure, software and high-tech. The Company provides innovative business process management, change management, data-driven insights, advanced analytics powered by subject matter experts and smart automation. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India.

The standalone financial statements for the year ended March 31, 2023 were authorised for issue in accordance with a resolution of the board of directors on May 25, 2023.

2.A. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the Company's financial statements.

The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value :

- Derivative financial instruments
- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)
- Share based payments

The standalone financial statements are presented in "Rs." and all values are stated Rs. in million, except when

otherwise indicated.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2. Summary of significant accounting policies

a. Foreign currencies

The Company's financial statements are presented in Indian Rupees ("Rs."), which is also the Company's functional currency.

Transactions in foreign currencies are initially recorded by the Company in its functional currency using spot rates at the date the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at exchange rates at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss.

b. Fair value measurement

The Company measures financial instruments such as derivatives and certain investments, at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability or,
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

c. Revenue recognition

Revenue is recognised upon transfer of control of promised products or services to the customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.

Arrangement with customers for services rendered by the Company are either on time and material or on fixed price basis. Revenue from contracts on time-and-material basis is recognised as the related services are performed. Revenue from fixed-price contracts where the performance obligations are satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognised as per the percentage-of-completion method. Efforts expended have been used to measure progress towards completion as there is a direct relationship

between input and productivity. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue from maintenance contracts are recognised on pro-rata basis over the period of the contract.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts and other variable considerations, if any, as specified in the contracts with the customers.

Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

The Company presents revenue net of indirect taxes in its standalone statement of profit and loss.

Revenue in excess of billing is classified as contract asset i.e. unbilled revenue while billing in excess of revenue is classified as contract liability i.e. deferred revenue. Contract assets are classified as unbilled receivables when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unbilled Revenues are classified as non-financial asset if the contractual right to consideration is dependent on completion of contractual milestones.

The billing schedules agreed with customers include periodic performance based payments and / or milestone based progress payments. Invoices are payable within the contractually agreed period.

Deferred contract costs are incremental costs of obtaining a contract which are recognised as assets and amortized over the benefit period.

Interest Income

For all financial instruments measured at amortised cost, interest income is recorded using the effective interest rate ("EIR"), which is the rate that exactly discounts the estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

Dividends

Dividend income is recognised when Company's right to receive dividend is established by the reporting date.

Government Grants

Government grants are recognised when there is reasonable assurance that grant will be received and all attached conditions will be complied with.

d. Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted, at the reporting date in India where the Company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in Other comprehensive income ("OCI") or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid / recovered for uncertain tax positions. Also, refer to Notes 30.c and 38.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of taxable temporary differences associated with investments in subsidiaries when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in OCI or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

e. Property, plant and equipment

Property, plant and equipment ("PPE") are stated at the cost of acquisition including incidental costs related to acquisition and installation less accumulated depreciation and impairment loss, if any.

Advances paid towards acquisition of property, plant and equipment are disclosed as capital advances under other non - current assets.

Capital work-in-progress includes cost of property, plant and equipment under installation/ under development as at the balance sheet date and are carried at cost, comprising of direct cost and directly attributable cost.

Gains or losses arising from disposal of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is disposed.

The Company provides depreciation on property, plant and equipment (other than leasehold improvements) using the Written Down Value method. The rates of depreciation are arrived at, based on useful lives estimated by the management as follows:

Block of assets	Estimated useful life (in years)
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Office equipment	5
Furniture and fixtures	10
Computers	3-6
Leasehold improvements	Lease term

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

f. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any.

The useful lives of intangible assets are assessed as either finite or indefinite. There are no intangible assets assessed with indefinite useful life.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gain or losses arising from the derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

Intangible assets are amortised on straight-line basis as follows:

Estimated

Block of

assets	useful life (in years)
Computer softwares	1-5

g. Research and development expenses for software product

Research expenses for software product are expensed as incurred. Software product development cost are expensed as incurred unless technical feasibility of project is established, further economic benefit are probable, the Company has an intention and ability to complete and use or sell the software and the cost can be measured reliably. The cost which can be capitalised include the cost of material, direct labor and overhead cost that are directly attributable to preparing the asset for its intended use.

h. Leases

The Company as lessee

The determination of whether an arrangement is, or contains, a lease is based on the substance of the arrangement at the inception date. The arrangement is, or contains a lease if, fulfilment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

The Company recognises right-of-use asset and a corresponding lease liability for all lease arrangements in which the Company is a lessee, except for a short term lease of 12 months or less and leases of lowvalue assets. For short term lease and low-value asset arrangements, the Company recognises the lease payments as an operating expense on straight-line basis over the lease term.

Certain lease arrangements include the options to extend or terminate the lease before the end of the lease arrangement. Right-of-use assets and lease liabilities are measured according to such options when it is reasonably certain that the Company will exercise these options.

The right-of-use asset are recognised at the inception of the lease arrangement at the amount of the initial measurement of lease liability adjusted for any lease payments made at or before the commencement date of lease arrangement reduced by any lease incentives received, added by initial direct costs incurred and an estimate of costs to be incurred by the Company in dismantling and removing the underlying asset or restoring the underlying asset or site on which it is located. The right-of-use assets are depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. Estimated useful life of right-of-use assets is determined on the basis of useful life of property, plant and equipment. Right-of-use assets are tested for impairment whenever there is an indication that their carrying value may not be recoverable. Impairment loss, if any is recognised in the statement of profit and loss account.

The lease liability is measured at amortized cost, at the present value of the future lease payments. The lease

payments are discounted using the interest rate implicit in the lease arrangement or, if not readily determinable, at the incremental borrowing rate in the country of domicile of such leases. Lease liabilities are remeasured with corresponding adjustments to right-of-use assets to reflect any reassessment or lease modifications.

i. Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash generating unit's ("CGU") fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash flows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exists or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.

j. Provisions and contingencies

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities are disclosed in the notes.

k. Retirement and other employee benefits

Provident Fund

Retirement benefit in the form of provident fund is a defined contribution scheme. Both the employee and the employer make monthly contributions to the plan at a predetermined rate of the employees' basic salary. These contributions are made to the fund administered and managed by the Government of India. The Company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service. The Company has no further obligations under these plans beyond its monthly contributions.

Defined benefit plan

Gratuity

The Company operates a defined benefit gratuity plan, which requires contributions to be made to a separately administered fund with the insurance service provider. The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method, with actuarial valuations being carried out at periodic intervals.

Re-measurements, comprising of actuarial gains and losses and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding charge or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to statement of profit and loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:

- The date of the plan amendment or curtailment, and
- The date that the Company recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs; and
- Net interest expense or income

Compensated Absences

Accumulated leave, which is expected to be utilised within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. The Company treats the entire leave as current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

The Code on Social Security, 2020 relating to employee benefits during the employment and post-employment benefits received President's assent on September 28, 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess and record the impact of the Code, if any, when it becomes effective.

l. Share - based payments

Employees of the Company receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions).

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model. The cost is recognised, together with a corresponding increase in share-based payment ("SBP") reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Company's best estimate of the number of equity instruments that will ultimately vest. The statement of profit and loss expense or credit for a period represents the movement in cumulative expense recognised as at the beginning and end of that period and is recognised in employee benefits expense.

m. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The Company recognises a financial asset or a liability in its balance sheet only when the entity becomes party to the contractual provisions of the instrument.

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. The Company has accounted for its investment in subsidiaries at cost, less impairment, if any.

Subsequent measurement

For purposes of subsequent measurement financial assets are classified into three categories:

- Financial assets at fair value through OCI
- Financial assets at fair value through profit or loss
- Financial assets at amortised cost

Where assets are measured at fair value, gains and losses are either recognised entirely in the statement of profit and loss (i.e. fair value through profit or loss), or recognised in other comprehensive income (i.e. fair value through other comprehensive income).

A financial asset that meets the following two conditions is measured at amortised cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss ("FVTPL") under the fair value option.

- Business model test: The objective of the Company's business model is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realise its fair value changes).
- Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding.

This category is the most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate ("EIR") method. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss.

A financial asset is classified as at the Financial assets measured at Fair value through other comprehensive income ("FVTOCI") if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- The asset's contractual cash flows represent SPPI.

A financial asset included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the OCI. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L.

FVTPL is a residual category for financial assets. Any instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Financial assets included within the FVTPL category are measured at fair value with all changes recognised in the P&L.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement? and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment of financial assets

The Company assesses impairment based on expected credit losses ("ECL") model to the following:

- Financial assets measured at amortised cost; and
- Financial assets measured at FVTOCI

Expected credit losses ("ECL") are measured through a loss allowance at an amount equal to:

- the 12-month expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For trade receivables or contract revenue receivables, the Company follows 'simplified approach' for recognition of impairment loss allowance.

Under the simplified approach, the Company does not track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

As a practical expedient, the Company uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased

significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Company reverts to recognising impairment loss allowance based on 12-month ECL.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, payables, or derivatives as appropriate or as derivatives designated as hedging instruments in an effective hedge as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of payables, net of directly attributable transaction costs.

Subsequent measurement

The Company measures all financial liabilities at amortised cost using the Effective Interest Rate ("EIR") method except for financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. Financial liabilities held for trading are measured at fair value through profit and loss. The Company has not designated any financial liability as at fair value through profit or loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a current enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

n. Derivative financial instruments and hedge accounting

Initial recognition and subsequent measurement

The Company enters into derivative contracts to hedge foreign currency/price risk on highly probable forecast transactions. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are recorded in the statement of profit or loss, except for the effective portion of cash flow hedges, which is recognised in other comprehensive income ("OCI") and later reclassified to profit or loss when the hedge item affects profit or loss.

At the inception of a hedge relationship, the Company formally designates and documents the hedge relationship to which the Company wishes to apply hedge accounting and the risk management objective and strategy for undertaking the hedge. The documentation includes the Company's risk management objective and strategy for undertaking hedge, the hedging/ economic relationship, the hedged item or transaction, the nature of the risk being hedged, hedge ratio and how the entity will assess the effectiveness of changes in the hedging instrument's fair value in offsetting the exposure to changes in the hedged item's cash flows attributable to the hedged risk. Such hedges are expected to be highly effective in achieving offsetting changes in cash flows and are assessed on an ongoing basis to determine that they actually have been highly effective throughout the financial reporting periods for which they were designated.

Hedges that meet the strict criteria for hedge accounting are accounted for, as described below:

Cash flow hedges

The effective portion of the gain or loss on the hedging instrument is recognised in OCI in the cash flow hedge reserve, while any ineffective portion is recognised immediately in the statement of profit and loss.

The Company uses forward currency contracts as hedges of its exposure to foreign currency risk in forecast transactions. The ineffective portion relating to foreign currency contracts is recognised in other income or expenses.

Amounts recognised as OCI are transferred to profit or loss when the hedged transaction affects profit or loss, such as when a forecast sale occurs.

If the hedging instrument expires or is sold, terminated or exercised without replacement or rollover (as part of the hedging strategy), or if its designation as a hedge is revoked, or when the hedge no longer meets the criteria for hedge accounting, any cumulative gain or loss previously recognised in OCI remains separately in equity until the forecast transaction occurs.

o. Treasury shares

The Company has created an Employee Benefit Trust ("EBT") for providing share-based payment to its employees. The Company uses EBT as a vehicle for distributing shares to employees under the employee remuneration schemes. The EBT buys shares of the Company from the market, for giving shares to employees. The shares held by EBT are treated as treasury shares.

Own equity instruments that are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Group's own equity instruments. Any difference between the carrying amount and the consideration, if reissued / sold, is recognised in other equity (General Reserve).

p. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and short term investments with an original maturity of three months or less which are subject to an insignificant risk of changes in value.

q. Cash dividend to equity holders of the Company

The Company recognises a liability to make cash or non-cash distributions to equity share holders when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution of interim dividend is authorised when it is approved by the Board of Directors and final dividend is authorised when it is approved by the shareholders of the Company. A corresponding amount is recognised directly in equity.

r. Earnings per share

The earnings considered in ascertaining the Company's earnings per share comprise the net profit after tax. The number of shares used in computing basic earnings per share are the weighted average number of shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of shares, if any which would have been issued on the conversion of all dilutive potential equity shares. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.B. Significant accounting judgements, estimates and assumptions

The preparation of the Company's standalone financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the standalone financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

a. Revenue recognition

The Company uses the percentage-of-completion method in accounting for its fixed-price contracts. Use of the percentage-of-completion method requires the Company to estimate the efforts expended to date as a proportion of the total efforts to be expended.

Judgement is also required to determine transaction price for the contract. The transaction price could be either a fixed amount of customer consideration or variable consideration with elements such as volume discounts, service level credits etc. The estimated amount of variable consideration is adjusted in the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur and is reassessed at the end of each reporting period.

b. Leases

The Company has entered into commercial property leases for its offices. The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116 'Leases'. Identification of a lease requires significant judgment. The Company uses significant judgement in assessing the lease term and the applicable discount rate. The Company has lease contracts which include extension and termination option and this requires exercise of judgement by the Company in evaluating whether it is reasonably certain whether or not to exercise the option to renew or terminate the lease. The discount rate is generally based on the incremental borrowing rate specific to the lease period.

c. Share - based payments

The Company measures share-based payments and transactions at fair value and recognises over the vesting period using Black Scholes valuation model. Estimating fair value for share-based payment transactions requires determination of the most appropriate valuation model, which is dependent on the terms and conditions of the grant. This estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the share option, volatility and dividend yield and making assumptions about them. This requires a

reassessment of the estimates used at the end of each reporting period. The Company is applying forfeiture rate based on historical trend. The assumptions and models used for estimating fair value for share-based payment transactions are disclosed in note 29.

d. Defined benefit plans (gratuity benefits)

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation.

The mortality rate is based on the rates given under Indian Assured Lives Mortality (2006-08) Ultimate. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates.

Further details about gratuity obligations are given in note 28.

e. Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the discounted cash flow ("DCF") model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See note 34 & 35 for further disclosures.

f. Impairment of non-financial assets

Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a DCF model. The cash flows are derived from the projections for the next three to five years and do not include restructuring activities that the Company is not yet committed to or significant future investments that will enhance the asset's performance of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the DCF model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

g. Impairment of other financial assets

For recognition of impairment loss on other financial assets (other than trade receivables or contract revenue receivables) and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Company reverts to recognising impairment loss allowance based on 12-month ECL.

Notes to the financial statements

1. Corporate information

The Company provides critical business operations services to global Fortune 500 clients, including several of the world's leading companies across financial services, cable and telecommunications, retail, fashion, media & entertainment, manufacturing, travel and leisure, software and high-tech. The Company provides innovative business process management, change management, data-driven insights, advanced analytics powered by subject matter experts and smart automation. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India.

The standalone financial statements for the year ended March 31, 2023 were authorised for issue in accordance with a resolution of the board of directors on May 25, 2023.

2.A. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the Company's financial statements.

The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities

which have been measured at fair value :

- Derivative financial instruments

- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)
- Share based payments

The standalone financial statements are presented in "Rs." and all values are stated Rs. in million, except when otherwise indicated.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2. Summary of significant accounting policies

a. Foreign currencies

The Company's financial statements are presented in Indian Rupees ("Rs."), which is also the Company's functional currency.

Transactions in foreign currencies are initially recorded by the Company in its functional currency using spot rates at the date the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at exchange rates at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss.

b. Fair value measurement

The Company measures financial instruments such as derivatives and certain investments, at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability or,
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

c. Revenue recognition

Revenue is recognised upon transfer of control of promised products or services to the customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.

Arrangement with customers for services rendered by the Company are either on time and material or on fixed price basis. Revenue from contracts on time-and-material basis is recognised as the related services are performed. Revenue from fixed-price contracts where the performance obligations are satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognised as per the percentage-of-completion method. Efforts expended have been used to measure progress towards completion as there is a direct relationship

between input and productivity. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue from maintenance contracts are recognised on pro-rata basis over the period of the contract.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts and other variable considerations, if any, as specified in the contracts with the customers.

Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

The Company presents revenue net of indirect taxes in its standalone statement of profit and loss.

Revenue in excess of billing is classified as contract asset i.e. unbilled revenue while billing in excess of revenue is classified as contract liability i.e. deferred revenue. Contract assets are classified as unbilled receivables when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unbilled Revenues are classified as non-financial asset if the contractual right to consideration is dependent on completion of contractual milestones.

The billing schedules agreed with customers include periodic performance based payments and / or milestone based progress payments. Invoices are payable within the contractually agreed period.

Deferred contract costs are incremental costs of obtaining a contract which are recognised as assets and amortized over the benefit period.

Interest Income

For all financial instruments measured at amortised cost, interest income is recorded using the effective interest rate ("EIR"), which is the rate that exactly discounts the estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

Dividends

Dividend income is recognised when Company's right to receive dividend is established by the reporting date.

Government Grants

Government grants are recognised when there is reasonable assurance that grant will be received and all attached conditions will be complied with.

d. Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted, at the reporting date in India where the Company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in Other comprehensive income ("OCI") or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid / recovered for uncertain tax positions. Also, refer to Notes 30.c and 38.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of taxable temporary differences associated with investments in subsidiaries when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in OCI or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

e. Property, plant and equipment

Property, plant and equipment ("PPE") are stated at the cost of acquisition including incidental costs related to acquisition and installation less accumulated depreciation and impairment loss, if any.

Advances paid towards acquisition of property, plant and equipment are disclosed as capital advances under other non - current assets.

Capital work-in-progress includes cost of property, plant and equipment under installation/ under development as at the balance sheet date and are carried at cost, comprising of direct cost and directly attributable cost.

Gains or losses arising from disposal of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is disposed.

The Company provides depreciation on property, plant and equipment (other than leasehold improvements) using the Written Down Value method. The rates of depreciation are arrived at, based on useful lives estimated by the management as follows:

Block of assets	Estimated useful life (in years)
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Office equipment	5
Furniture and fixtures	10
Computers	3-6
Leasehold improvements	Lease term

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

f. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any.

The useful lives of intangible assets are assessed as either finite or indefinite. There are no intangible assets assessed with indefinite useful life.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gain or losses arising from the derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

Intangible assets are amortised on straight-line basis as follows:

Estimated

Block of

assets	useful life (in years)
Computer softwares	1-5

g. Research and development expenses for software product

Research expenses for software product are expensed as incurred. Software product development cost are expensed as incurred unless technical feasibility of project is established, further economic benefit are probable, the Company has an intention and ability to complete and use or sell the software and the cost can be measured reliably. The cost which can be capitalised include the cost of material, direct labor and overhead cost that are directly attributable to preparing the asset for its intended use.

h. Leases

The Company as lessee

The determination of whether an arrangement is, or contains, a lease is based on the substance of the arrangement at the inception date. The arrangement is, or contains a lease if, fulfilment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

The Company recognises right-of-use asset and a corresponding lease liability for all lease arrangements in which the Company is a lessee, except for a short term lease of 12 months or less and leases of lowvalue assets. For short term lease and low-value asset arrangements, the Company recognises the lease payments as an operating expense on straight-line basis over the lease term.

Certain lease arrangements include the options to extend or terminate the lease before the end of the lease arrangement. Right-of-use assets and lease liabilities are measured according to such options when it is reasonably certain that the Company will exercise these options.

The right-of-use asset are recognised at the inception of the lease arrangement at the amount of the initial measurement of lease liability adjusted for any lease payments made at or before the commencement date of lease arrangement reduced by any lease incentives received, added by initial direct costs incurred and an estimate of costs to be incurred by the Company in dismantling and removing the underlying asset or restoring the underlying asset or site on which it is located. The right-of-use assets are depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. Estimated useful life of right-of-use assets is determined on the basis of useful life of property, plant and equipment. Right-of-use assets are tested for impairment whenever there is an indication that their carrying value may not be recoverable. Impairment loss, if any is recognised in the statement of profit and loss account.

The lease liability is measured at amortized cost, at the present value of the future lease payments. The lease

payments are discounted using the interest rate implicit in the lease arrangement or, if not readily determinable, at the incremental borrowing rate in the country of domicile of such leases. Lease liabilities are remeasured with corresponding adjustments to right-of-use assets to reflect any reassessment or lease modifications.

i. Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash generating unit's ("CGU") fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash flows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exists or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.

j. Provisions and contingencies

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities are disclosed in the notes.

k. Retirement and other employee benefits

Provident Fund

Retirement benefit in the form of provident fund is a defined contribution scheme. Both the employee and the employer make monthly contributions to the plan at a predetermined rate of the employees' basic salary. These contributions are made to the fund administered and managed by the Government of India. The Company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service. The Company has no further obligations under these plans beyond its monthly contributions.

Defined benefit plan

Gratuity

The Company operates a defined benefit gratuity plan, which requires contributions to be made to a separately administered fund with the insurance service provider. The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method, with actuarial valuations being carried out at periodic intervals.

Re-measurements, comprising of actuarial gains and losses and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding charge or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to statement of profit and loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:

- The date of the plan amendment or curtailment, and
- The date that the Company recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs; and
- Net interest expense or income

Compensated Absences

Accumulated leave, which is expected to be utilised within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. The Company treats the entire leave as current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

The Code on Social Security, 2020 relating to employee benefits during the employment and post-employment benefits received President's assent on September 28, 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess and record the impact of the Code, if any, when it becomes effective.

l. Share - based payments

Employees of the Company receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions).

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model. The cost is recognised, together with a corresponding increase in share-based payment ("SBP") reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Company's best estimate of the number of equity instruments that will ultimately vest. The statement of profit and loss expense or credit for a period represents the movement in cumulative expense recognised as at the beginning and end of that period and is recognised in employee benefits expense.

m. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The Company recognises a financial asset or a liability in its balance sheet only when the entity becomes party to the contractual provisions of the instrument.

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. The Company has accounted for its investment in subsidiaries at cost, less impairment, if any.

Subsequent measurement

For purposes of subsequent measurement financial assets are classified into three categories:

- Financial assets at fair value through OCI
- Financial assets at fair value through profit or loss
- Financial assets at amortised cost

Where assets are measured at fair value, gains and losses are either recognised entirely in the statement of profit and loss (i.e. fair value through profit or loss), or recognised in other comprehensive income (i.e. fair value through other comprehensive income).

A financial asset that meets the following two conditions is measured at amortised cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss ("FVTPL") under the fair value option.

- Business model test: The objective of the Company's business model is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realise its fair value changes).
- Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding.

This category is the most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate ("EIR") method. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss.

A financial asset is classified as at the Financial assets measured at Fair value through other comprehensive income ("FVTOCI") if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- The asset's contractual cash flows represent SPPI.

A financial asset included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the OCI. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L.

FVTPL is a residual category for financial assets. Any instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Financial assets included within the FVTPL category are measured at fair value with all changes recognised in the P&L.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement? and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment of financial assets

The Company assesses impairment based on expected credit losses ("ECL") model to the following:

- Financial assets measured at amortised cost; and
- Financial assets measured at FVTOCI

Expected credit losses ("ECL") are measured through a loss allowance at an amount equal to:

- the 12-month expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For trade receivables or contract revenue receivables, the Company follows 'simplified approach' for recognition of impairment loss allowance.

Under the simplified approach, the Company does not track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

As a practical expedient, the Company uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased

significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Company reverts to recognising impairment loss allowance based on 12-month ECL.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, payables, or derivatives as appropriate or as derivatives designated as hedging instruments in an effective hedge as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of payables, net of directly attributable transaction costs.

Subsequent measurement

The Company measures all financial liabilities at amortised cost using the Effective Interest Rate ("EIR") method except for financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. Financial liabilities held for trading are measured at fair value through profit and loss. The Company has not designated any financial liability as at fair value through profit or loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a current enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

n. Derivative financial instruments and hedge accounting

Initial recognition and subsequent measurement

The Company enters into derivative contracts to hedge foreign currency/price risk on highly probable forecast transactions. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are recorded in the statement of profit or loss, except for the effective portion of cash flow hedges, which is recognised in other comprehensive income ("OCI") and later reclassified to profit or loss when the hedge item affects profit or loss.

At the inception of a hedge relationship, the Company formally designates and documents the hedge relationship to which the Company wishes to apply hedge accounting and the risk management objective and strategy for undertaking the hedge. The documentation includes the Company's risk management objective and strategy for undertaking hedge, the hedging/ economic relationship, the hedged item or transaction, the nature of the risk being hedged, hedge ratio and how the entity will assess the effectiveness of changes in the hedging instrument's fair value in offsetting the exposure to changes in the hedged item's cash flows attributable to the hedged risk. Such hedges are expected to be highly effective in achieving offsetting changes in cash flows and are assessed on an ongoing basis to determine that they actually have been highly effective throughout the financial reporting periods for which they were designated.

Hedges that meet the strict criteria for hedge accounting are accounted for, as described below:

Cash flow hedges

The effective portion of the gain or loss on the hedging instrument is recognised in OCI in the cash flow hedge reserve, while any ineffective portion is recognised immediately in the statement of profit and loss.

The Company uses forward currency contracts as hedges of its exposure to foreign currency risk in forecast transactions. The ineffective portion relating to foreign currency contracts is recognised in other income or expenses.

Amounts recognised as OCI are transferred to profit or loss when the hedged transaction affects profit or loss, such as when a forecast sale occurs.

If the hedging instrument expires or is sold, terminated or exercised without replacement or rollover (as part of the hedging strategy), or if its designation as a hedge is revoked, or when the hedge no longer meets the criteria for hedge accounting, any cumulative gain or loss previously recognised in OCI remains separately in equity until the forecast transaction occurs.

o. Treasury shares

The Company has created an Employee Benefit Trust ("EBT") for providing share-based payment to its employees. The Company uses EBT as a vehicle for distributing shares to employees under the employee remuneration schemes. The EBT buys shares of the Company from the market, for giving shares to employees. The shares held by EBT are treated as treasury shares.

Own equity instruments that are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Group's own equity instruments. Any difference between the carrying amount and the consideration, if reissued / sold, is recognised in other equity (General Reserve).

p. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and short term investments with an original maturity of three months or less which are subject to an insignificant risk of changes in value.

q. Cash dividend to equity holders of the Company

The Company recognises a liability to make cash or non-cash distributions to equity share holders when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution of interim dividend is authorised when it is approved by the Board of Directors and final dividend is authorised when it is approved by the shareholders of the Company. A corresponding amount is recognised directly in equity.

r. Earnings per share

The earnings considered in ascertaining the Company's earnings per share comprise the net profit after tax. The number of shares used in computing basic earnings per share are the weighted average number of shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of shares, if any which would have been issued on the conversion of all dilutive potential equity shares. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.B. Significant accounting judgements, estimates and assumptions

The preparation of the Company's standalone financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the standalone financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

a. Revenue recognition

The Company uses the percentage-of-completion method in accounting for its fixed-price contracts. Use of the percentage-of-completion method requires the Company to estimate the efforts expended to date as a proportion of the total efforts to be expended.

Judgement is also required to determine transaction price for the contract. The transaction price could be either a fixed amount of customer consideration or variable consideration with elements such as volume discounts, service level credits etc. The estimated amount of variable consideration is adjusted in the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur and is reassessed at the end of each reporting period.

b. Leases

The Company has entered into commercial property leases for its offices. The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116 'Leases'. Identification of a lease requires significant judgment. The Company uses significant judgement in assessing the lease term and the applicable discount rate. The Company has lease contracts which include extension and termination option and this requires exercise of judgement by the Company in evaluating whether it is reasonably certain whether or not to exercise the option to renew or terminate the lease. The discount rate is generally based on the incremental borrowing rate specific to the lease period.

c. Share - based payments

The Company measures share-based payments and transactions at fair value and recognises over the vesting period using Black Scholes valuation model. Estimating fair value for share-based payment transactions requires determination of the most appropriate valuation model, which is dependent on the terms and conditions of the grant. This estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the share option, volatility and dividend yield and making assumptions about them. This requires a

reassessment of the estimates used at the end of each reporting period. The Company is applying forfeiture rate based on historical trend. The assumptions and models used for estimating fair value for share-based payment transactions are disclosed in note 29.

d. Defined benefit plans (gratuity benefits)

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation.

The mortality rate is based on the rates given under Indian Assured Lives Mortality (2006-08) Ultimate. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates.

Further details about gratuity obligations are given in note 28.

e. Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the discounted cash flow ("DCF") model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See note 34 & 35 for further disclosures.

f. Impairment of non-financial assets

Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a DCF model. The cash flows are derived from the projections for the next three to five years and do not include restructuring activities that the Company is not yet committed to or significant future investments that will enhance the asset's performance of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the DCF model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

g. Impairment of other financial assets

For recognition of impairment loss on other financial assets (other than trade receivables or contract revenue receivables) and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Company reverts to recognising impairment loss allowance based on 12-month ECL.

Textual information (42)

Statement of Ind AS compliance [Text Block]

Ind AS compliance

Report on the Audit of the Standalone Ind AS Financial Statements Opinion We have audited the accompanying standalone Ind AS financial statements of eClerx Services Limited (the “Company”), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, including the Statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the standalone Ind AS financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013, as amended (the “Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Textual information (43)

Disclosure of significant accounting policies [Text Block]

1. Corporate information

The Company provides critical business operations services to global Fortune 500 clients, including several of the world's leading companies across financial services, cable and telecommunications, retail, fashion, media & entertainment, manufacturing, travel and leisure, software and high-tech. The Company provides innovative business process management, change management, data-driven insights, advanced analytics powered by subject matter experts and smart automation. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India.

The standalone financial statements for the year ended March 31, 2023 were authorised for issue in accordance with a resolution of the board of directors on May 25, 2023.

2.A. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the Company's financial statements.

The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value :

- Derivative financial instruments
- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)
- Share based payments

The standalone financial statements are presented in "Rs." and all values are stated Rs. in million, except when otherwise indicated.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Textual information (44)

Disclosure of significant accounting policies [Text Block]

Corporate information

The Company provides critical business operations services to global Fortune 500 clients, including several of the world's leading companies across financial services, cable and telecommunications, retail, fashion, media & entertainment, manufacturing, travel and leisure, software and high-tech. The Company provides innovative business process management, change management, data-driven insights, advanced analytics powered by subject matter experts and smart automation. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The standalone financial statements for the year ended March 31, 2022 were authorised for issue in accordance with a resolution of the board of directors on May 24, 2022.

2.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the Company's financial statements

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment**Disclosure of additional information about property plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Written-down value	Written-down value
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	10	10
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Written-down value	Written-down value
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	5	5
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Written-down value	Written-down value
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	3-6	3-6
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	832.53	371.41		832.53
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-565.12	-495.27		
Total Depreciation property plant and equipment	-565.12	-495.27		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	35.61	0.51		86.7
Total disposals and retirements, property, plant and equipment	35.61	0.51		86.7
Total increase (decrease) in property, plant and equipment	231.8	-124.37		745.83
Property, plant and equipment at end of period	1,552.6	(A) 1,320.8	(B) 1,445.17	4,055.19

Footnotes

(A) property plant and equipment and right of use assets total 530+915.17

(B) property plant and equipment and right of use assets total 530+915.17

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	371.41			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			565.12	495.27
Total Depreciation property plant and equipment			565.12	495.27
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	37.56		51.09	37.05
Total disposals and retirements, property, plant and equipment	37.56		51.09	37.05
Total increase (decrease) in property, plant and equipment	333.85		514.03	458.22
Property, plant and equipment at end of period	3,309.36	2,975.51	2,502.59	1,988.56

Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Furniture and fixtures [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		11.85	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-10.03	-10.62	
Total Depreciation property plant and equipment		-10.03	-10.62	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0.04	0	
Total disposals and retirements, property, plant and equipment		0.04	0	
Total increase (decrease) in property, plant and equipment		1.78	-10.62	
Property, plant and equipment at end of period	1,530.34	33.72	31.94	42.56

Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	11.85	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				10.03
Total Depreciation property plant and equipment				10.03
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	6.44	0		6.4
Total disposals and retirements, property, plant and equipment	6.44	0		6.4
Total increase (decrease) in property, plant and equipment	5.41	0		3.63
Property, plant and equipment at end of period	103.13	97.72	97.72	69.41

Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			11.85	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	10.62		-10.03	-10.62
Total Depreciation property plant and equipment	10.62		-10.03	-10.62
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0.04	0
Total disposals and retirements, property, plant and equipment	0		0.04	0
Total increase (decrease) in property, plant and equipment	10.62		1.78	-10.62
Property, plant and equipment at end of period	65.78	55.16	33.72	31.94

Disclosure of detailed information about property, plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		11.85	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		6.44	0	
Total disposals and retirements, property, plant and equipment		6.44	0	
Total increase (decrease) in property, plant and equipment		5.41	0	
Property, plant and equipment at end of period	42.56	103.13	97.72	97.72

Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			Office equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				49.44
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	10.03	10.62		-46.3
Total Depreciation property plant and equipment	10.03	10.62		-46.3
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	6.4	0		0.28
Total disposals and retirements, property, plant and equipment	6.4	0		0.28
Total increase (decrease) in property, plant and equipment	3.63	10.62		2.86
Property, plant and equipment at end of period	69.41	65.78	55.16	69.66

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	39.75		49.44	39.75
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-37.52			
Total Depreciation property plant and equipment	-37.52			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.18		10.01	4.66
Total disposals and retirements, property, plant and equipment	0.18		10.01	4.66
Total increase (decrease) in property, plant and equipment	2.05		39.43	35.09
Property, plant and equipment at end of period	66.8	64.75	504.97	465.54

Disclosure of detailed information about property, plant and equipment [Table]

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		46.3	37.52	
Total Depreciation property plant and equipment		46.3	37.52	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		9.73	4.48	
Total disposals and retirements, property, plant and equipment		9.73	4.48	
Total increase (decrease) in property, plant and equipment		36.57	33.04	
Property, plant and equipment at end of period	430.45	435.31	398.74	365.7

Disclosure of detailed information about property, plant and equipment [Table]

..(10)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	49.44	39.75		49.44
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-46.3	-37.52		
Total Depreciation property plant and equipment	-46.3	-37.52		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.28	0.18		10.01
Total disposals and retirements, property, plant and equipment	0.28	0.18		10.01
Total increase (decrease) in property, plant and equipment	2.86	2.05		39.43
Property, plant and equipment at end of period	69.66	66.8	64.75	504.97

Disclosure of detailed information about property, plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	39.75			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			46.3	37.52
Total Depreciation property plant and equipment			46.3	37.52
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	4.66		9.73	4.48
Total disposals and retirements, property, plant and equipment	4.66		9.73	4.48
Total increase (decrease) in property, plant and equipment	35.09		36.57	33.04
Property, plant and equipment at end of period	465.54	430.45	435.31	398.74

Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]	Computer equipments [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		171.82	289.64	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-225.22	-205.87	
Total Depreciation property plant and equipment		-225.22	-205.87	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		1.55	0.33	
Total disposals and retirements, property, plant and equipment		1.55	0.33	
Total increase (decrease) in property, plant and equipment		-54.95	83.44	
Property, plant and equipment at end of period	365.7	212.72	267.67	184.23

Disclosure of detailed information about property, plant and equipment [Table]

..(13)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	171.82	289.64		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				225.22
Total Depreciation property plant and equipment				225.22
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	23.46	32.9		21.91
Total disposals and retirements, property, plant and equipment	23.46	32.9		21.91
Total increase (decrease) in property, plant and equipment	148.36	256.74		203.31
Property, plant and equipment at end of period	1,158.95	1,010.59	753.85	946.23

Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			171.82	289.64
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	205.87		-225.22	-205.87
Total Depreciation property plant and equipment	205.87		-225.22	-205.87
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	32.57		1.55	0.33
Total disposals and retirements, property, plant and equipment	32.57		1.55	0.33
Total increase (decrease) in property, plant and equipment	173.3		-54.95	83.44
Property, plant and equipment at end of period	742.92	569.62	212.72	267.67

Disclosure of detailed information about property, plant and equipment [Table]

..(15)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		171.82	289.64	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		23.46	32.9	
Total disposals and retirements, property, plant and equipment		23.46	32.9	
Total increase (decrease) in property, plant and equipment		148.36	256.74	
Property, plant and equipment at end of period	184.23	1,158.95	1,010.59	753.85

Disclosure of detailed information about property, plant and equipment [Table]

..(16)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			Leasehold improvements [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				114.04
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	225.22	205.87		-57.13
Total Depreciation property plant and equipment	225.22	205.87		-57.13
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	21.91	32.57		0
Total disposals and retirements, property, plant and equipment	21.91	32.57		0
Total increase (decrease) in property, plant and equipment	203.31	173.3		56.91
Property, plant and equipment at end of period	946.23	742.92	569.62	258.86

Disclosure of detailed information about property, plant and equipment [Table]

..(17)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0.21		114.04	0.21
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-36.72			
Total Depreciation property plant and equipment	-36.72			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		13.05	0
Total disposals and retirements, property, plant and equipment	0		13.05	0
Total increase (decrease) in property, plant and equipment	-36.51		100.99	0.21
Property, plant and equipment at end of period	201.95	238.46	514.29	413.3

Disclosure of detailed information about property, plant and equipment [Table]

..(18)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		57.13	36.72	
Total Depreciation property plant and equipment		57.13	36.72	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		13.05	0	
Total disposals and retirements, property, plant and equipment		13.05	0	
Total increase (decrease) in property, plant and equipment		44.08	36.72	
Property, plant and equipment at end of period	413.09	255.43	211.35	174.63

Disclosure of detailed information about property, plant and equipment [Table]

..(19)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	114.04	0.21		114.04
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-57.13	-36.72		
Total Depreciation property plant and equipment	-57.13	-36.72		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		13.05
Total disposals and retirements, property, plant and equipment	0	0		13.05
Total increase (decrease) in property, plant and equipment	56.91	-36.51		100.99
Property, plant and equipment at end of period	258.86	201.95	238.46	514.29

Disclosure of detailed information about property, plant and equipment [Table]

..(20)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0.21			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			57.13	36.72
Total Depreciation property plant and equipment			57.13	36.72
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		13.05	0
Total disposals and retirements, property, plant and equipment	0		13.05	0
Total increase (decrease) in property, plant and equipment	0.21		44.08	36.72
Property, plant and equipment at end of period	413.3	413.09	255.43	211.35

Disclosure of detailed information about property, plant and equipment [Table]

..(21)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]	Other property, plant and equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		485.38	41.81	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-226.44	-204.54	
Total Depreciation property plant and equipment		-226.44	-204.54	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		33.74	0	
Total disposals and retirements, property, plant and equipment		33.74	0	
Total increase (decrease) in property, plant and equipment		225.2	-162.73	
Property, plant and equipment at end of period	174.63	977.64	752.44	915.17

Disclosure of detailed information about property, plant and equipment [Table]

..(22)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	485.38	41.81		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				226.44
Total Depreciation property plant and equipment				226.44
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	33.74	0		0
Total disposals and retirements, property, plant and equipment	33.74	0		0
Total increase (decrease) in property, plant and equipment	451.64	41.81		226.44
Property, plant and equipment at end of period	1,773.85	1,322.21	1,280.4	796.21

Disclosure of detailed information about property, plant and equipment [Table]

..(23)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			485.38	41.81
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	204.54		-226.44	-204.54
Total Depreciation property plant and equipment	204.54		-226.44	-204.54
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		33.74	0
Total disposals and retirements, property, plant and equipment	0		33.74	0
Total increase (decrease) in property, plant and equipment	204.54		225.2	-162.73
Property, plant and equipment at end of period	569.77	365.23	977.64	752.44

Disclosure of detailed information about property, plant and equipment [Table]

..(24)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		485.38	41.81	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		33.74	0	
Total disposals and retirements, property, plant and equipment		33.74	0	
Total increase (decrease) in property, plant and equipment		451.64	41.81	
Property, plant and equipment at end of period	915.17	1,773.85	1,322.21	1,280.4

Disclosure of detailed information about property, plant and equipment [Table]

..(25)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			Other property, plant and equipment, others [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others				Refer to child member
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				485.38
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	226.44	204.54		-226.44
Total Depreciation property plant and equipment	226.44	204.54		-226.44
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		33.74
Total disposals and retirements, property, plant and equipment	0	0		33.74
Total increase (decrease) in property, plant and equipment	226.44	204.54		225.2
Property, plant and equipment at end of period	796.21	569.77	365.23	977.64

Disclosure of detailed information about property, plant and equipment [Table]

..(26)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Refer to child member		Refer to child member	Refer to child member
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	41.81		485.38	41.81
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-204.54			
Total Depreciation property plant and equipment	-204.54			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		33.74	0
Total disposals and retirements, property, plant and equipment	0		33.74	0
Total increase (decrease) in property, plant and equipment	-162.73		451.64	41.81
Property, plant and equipment at end of period	752.44	915.17	1,773.85	1,322.21

Disclosure of detailed information about property, plant and equipment [Table]

..(27)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		Refer to child member	Refer to child member	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		226.44	204.54	
Total Depreciation property plant and equipment		226.44	204.54	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		226.44	204.54	
Property, plant and equipment at end of period	1,280.4	796.21	569.77	365.23

Disclosure of detailed information about property, plant and equipment [Table]

..(28)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Leases	Leases		Leases
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	485.38	41.81		485.38
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-226.44	-204.54		
Total Depreciation property plant and equipment	-226.44	-204.54		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	33.74	0		33.74
Total disposals and retirements, property, plant and equipment	33.74	0		33.74
Total increase (decrease) in property, plant and equipment	225.2	-162.73		451.64
Property, plant and equipment at end of period	977.64	752.44	915.17	1,773.85

Disclosure of detailed information about property, plant and equipment [Table]

..(29)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Leases		Leases	Leases
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	41.81			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			226.44	204.54
Total Depreciation property plant and equipment			226.44	204.54
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	41.81		226.44	204.54
Property, plant and equipment at end of period	1,322.21	1,280.4	796.21	569.77

Disclosure of detailed information about property, plant and equipment [Table]

..(30)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]
	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]	
Disclosure of detailed information about property, plant and equipment [Line items]	
Reconciliation of changes in property, plant and equipment [Abstract]	
Property, plant and equipment at end of period	365.23

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of investment property [TextBlock]		
Depreciation method, investment property, cost model	WDV Method	WDV Method
Useful lives or depreciation rates, investment property, cost model	Textual information (45) [See below]	Textual information (46) [See below]

Textual information (45)**Useful lives or depreciation rates, investment property, cost model**

Block of assets Estimated useful life (in years) Office equipment 5 Furniture and fixtures 10 Computers 3-6 Leasehold improvements Lease term

Textual information (46)**Useful lives or depreciation rates, investment property, cost model**

The Company provides depreciation on property, plant and equipment (other than leasehold improvements) using the Written Down Value method. The rates of depreciation are arrived at, based on useful lives estimated by the management as follows: Block of assets Estimated useful life (in years) Office equipment 5 Furniture and fixtures 10 Computers 3-6 Leasehold improvements Lease term

[400900] Notes - Other intangible assets**Disclosure of detailed information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	5.36	20.8		5.36
Amortisation other intangible assets	-22.19	-21.42		
Total increase (decrease) in Other intangible assets	-16.83	-0.62		5.36
Other intangible assets at end of period	20.42	37.25	37.87	248.69

Disclosure of detailed information about other intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	20.8			
Amortisation other intangible assets			22.19	21.42
Total increase (decrease) in Other intangible assets	20.8		22.19	21.42
Other intangible assets at end of period	243.33	222.53	228.27	206.08

Disclosure of detailed information about other intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	Computer software [Member]		
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		5.36	20.8	
Amortisation other intangible assets		-22.19	-21.42	
Total increase (decrease) in Other intangible assets		-16.83	-0.62	
Other intangible assets at end of period	184.66	20.42	37.25	37.87

Disclosure of detailed information about other intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	5.36	20.8		
Amortisation other intangible assets				22.19
Total increase (decrease) in Other intangible assets	5.36	20.8		22.19
Other intangible assets at end of period	248.69	243.33	222.53	228.27

Disclosure of detailed information about other intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			5.36	20.8
Amortisation other intangible assets	21.42		-22.19	-21.42
Total increase (decrease) in Other intangible assets	21.42		-16.83	-0.62
Other intangible assets at end of period	206.08	184.66	20.42	37.25

Disclosure of detailed information about other intangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		5.36	20.8	
Total increase (decrease) in Other intangible assets		5.36	20.8	
Other intangible assets at end of period	37.87	248.69	243.33	222.53

Disclosure of detailed information about other intangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]		
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]			
Disclosure of detailed information about other intangible assets [Line items]			
Reconciliation of changes in other intangible assets [Abstract]			
Changes in Other intangible assets [Abstract]			
Amortisation other intangible assets	22.19	21.42	
Total increase (decrease) in Other intangible assets	22.19	21.42	
Other intangible assets at end of period	228.27	206.08	184.66

Disclosure of additional information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Description of line item(s) in statement of comprehensive income in which amortisation of intangible assets is included	Refer to child member	Refer to child member	Textual information (47) [See below]	Textual information (48) [See below]
Amortisation method, other intangible assets	Refer to child member	Refer to child member	Textual information (49) [See below]	Textual information (50) [See below]
Useful lives or amortisation rates, other intangible assets	Refer to child member	Refer to child member	1-5	1-5
Whether other intangible assets are stated at revalued amount	No	No	No	No

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

Textual information (47)**Description of line item(s) in statement of comprehensive income in which amortisation of intangible assets is included**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The useful lives of intangible assets are assessed as either finite or indefinite. There are no intangible assets assessed with indefinite useful life. Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. Gain or losses arising from the derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised. Intangible assets are amortised on straight-line basis as follows: Block of assets Estimated useful life (in years) Computer Software 1-5 On transition to Ind AS , the Company has elected to continue with the carrying value of all its intangible assets recognised as at 1 April 2015 measured as per the Indian GAAP and use that carrying value as the deemed cost of the intangible assets.

Textual information (48)

Description of line item(s) in statement of comprehensive income in which amortisation of intangible assets is included

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The useful lives of intangible assets are assessed as either finite or indefinite. There are no intangible assets assessed with indefinite useful life. Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. Gain or losses arising from the derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised. Intangible assets are amortised on straight-line basis as follows: Block of assets Estimated useful life (in years) Computer Software 1-5 On transition to Ind AS, the Company has elected to continue with the carrying value of all its intangible assets recognised as at 1 April 2015 measured as per the Indian GAAP and use that carrying value as the deemed cost of the intangible assets.

Textual information (49)

Amortisation method, other intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any.

Textual information (50)

Amortisation method, other intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any.

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	NA	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA	NA

[611100] Notes - Financial instruments

Disclosure of financial assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Mortgages [Member]	
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets, category [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	13,367.89	0	13,367.89	0
Financial assets, at fair value	0	0	0	0

Disclosure of financial assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Mortgages [Member]			
Categories of financial assets [Axis]	Financial assets at fair value through profit or loss, category [Member]		Financial assets at fair value through profit or loss, mandatorily measured at fair value, category [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	13,367.89	0	13,367.89	0
Financial assets, at fair value	0	0	0	0

Disclosure of financial assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Financial assets at fair value, class [Member]		Trading securities [Member]	
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets, category [Member]	
	01/04/2021 to 31/03/2022	31/03/2023	01/04/2021 to 31/03/2022	31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	13,162.78	0	13,162.78	0
Financial assets, at fair value	0	0	0	0
Description of other financial assets at fair value class	Refer to child member		Refer to child member	

Disclosure of financial assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Trading securities [Member]			
Categories of financial assets [Axis]	Financial assets at fair value through profit or loss, category [Member]		Financial assets at fair value through profit or loss, designated upon initial recognition or subsequently, category [Member]	
	01/04/2021 to 31/03/2022	31/03/2023	01/04/2021 to 31/03/2022	31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	13,162.78	0	13,162.78	0
Financial assets, at fair value	0	0	0	0
Description of other financial assets at fair value class	Refer to child member		Investments in mutual funds (refer note 27)	

Disclosure of financial liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]			
Categories of financial liabilities [Axis]	Financial liabilities, category [Member]		Financial liabilities at fair value through profit or loss, category [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	0	0	0	0
Financial liabilities, at fair value	0	0	0	0

Disclosure of financial liabilities [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]			
Categories of financial liabilities [Axis]	Financial liabilities at fair value through profit or loss, designated upon initial recognition or subsequently, category [Member]		Financial liabilities at fair value through profit or loss that meet definition of held for trading, category [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	0	0	0	0
Financial liabilities, at fair value	0	0	0	0

Disclosure of financial liabilities [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]		Financial liabilities at fair value, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities at amortised cost, category [Member]		Financial liabilities, category [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	0	0	0	0
Financial liabilities, at fair value	0	0	0	0

Disclosure of financial liabilities [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial liabilities [Axis]	Financial liabilities at fair value, class [Member]			
Categories of financial liabilities [Axis]	Financial liabilities at fair value through profit or loss, category [Member]		Financial liabilities at fair value through profit or loss, designated upon initial recognition or subsequently, category [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	0	0	0	0
Financial liabilities, at fair value	0	0	0	0

Disclosure of financial liabilities [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial liabilities [Axis]	Financial liabilities at fair value, class [Member]			
Categories of financial liabilities [Axis]	Financial liabilities at fair value through profit or loss that meet definition of held for trading, category [Member]		Financial liabilities at amortised cost, category [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	0	0	0	0
Financial liabilities, at fair value	0	0	0	0

[611300] Notes - Regulatory deferral accounts

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of regulatory deferral accounts [TextBlock]		
Other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will not be reclassified to profit or loss	-9.77	-11.12

[400500] Notes - Current investments**Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of current investments [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [Line items]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Quoted	Quoted	Quoted	Quoted
Current investments	320.21	48.31	0	0.92
Basis of valuation of current investments	At Fair Value	At Fair Value	At Fair Value	At Fair Value
Name of body corporate in whom investment has been made	Aditya Birla Sun Life Fund- Overnight Growth- Direct Plan	Aditya Birla Sun Life Fund- Overnight Growth- Direct Plan	Birla Sun Life Cash Plus – Direct - Daily Dividend Reinvestment Option	Birla Sun Life Cash Plus – Direct - Daily Dividend Reinvestment Option
Number of shares of current investment made in body corporate	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Details of current investments [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of current investments [Axis]	3		4	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [Line items]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Quoted	Quoted	Quoted	Quoted
Current investments	110.86	113.06	325.31	308.63
Basis of valuation of current investments	At Fair Value	At Fair Value	At Fair Value	At Fair Value
Name of body corporate in whom investment has been made	Kotak Liquid Scheme - Regular - Growth	Kotak Liquid Scheme - Regular - Growth	Bhandhan Ultra short term fund - Direct Plan-Growth	Bhandhan Ultra short term fund - Direct Plan-Growth
Number of shares of current investment made in body corporate	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Details of current investments [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of current investments [Axis]	5		6	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [Line items]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Quoted	Quoted	Quoted	Quoted
Current investments	117.08	111.41	0	320.07
Basis of valuation of current investments	At Fair Value	At Fair Value	At Fair Value	At Fair Value
Name of body corporate in whom investment has been made	Bhandhan Ultra short term fund - Direct Plan-Growth	Bhandhan Ultra short term fund - Direct Plan-Growth	Bhandhan Ultra short term fund - Direct Plan-Growth	Bhandhan Ultra short term fund - Direct Plan-Growth
Number of shares of current investment made in body corporate	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Details of current investments [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of current investments [Axis]	7		8	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [Line items]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Quoted	Quoted	Quoted	Quoted
Current investments	218.63	208.57	0	320.06
Basis of valuation of current investments	At Fair Value	At Fair Value	At Fair Value	At Fair Value
Name of body corporate in whom investment has been made	Bhandhan Ultra short term fund - Direct Plan-Growth	Bhandhan Ultra short term fund - Direct Plan-Growth	Invesco India Liquid Fund - Direct Plan-Growth	Invesco India Liquid Fund - Direct Plan-Growth
Number of shares of current investment made in body corporate	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Details of current investments [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of current investments [Axis]	9		10	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [Line items]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Quoted	Quoted	Quoted	Quoted
Current investments	360.72	60.71	0	120.92
Basis of valuation of current investments	At Fair Value	At Fair Value	At Fair Value	At Fair Value
Name of body corporate in whom investment has been made	Nippon India Overnight Fund-Direct Growth Plan	Nippon India Overnight Fund-Direct Growth Plan	Invesco India Money Market Fund - Direct Plan - Growth	Invesco India Money Market Fund - Direct Plan - Growth
Number of shares of current investment made in body corporate	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Details of current investments [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of current investments [Axis]	11		12	13
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [Line items]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Quoted	Quoted	Quoted	Quoted
Current investments	0	326.55	288.15	211.93
Basis of valuation of current investments	At Fair Value	At Fair Value	At Fair Value	At Fair Value
Name of body corporate in whom investment has been made	L&T Liquid Fund Direct Plan -Growth	L&T Liquid Fund Direct Plan -Growth	Kotak oversight fund direct-growth	icici prudential liquid fund-direct plan growth
Number of shares of current investment made in body corporate	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Details of current investments [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of current investments [Axis]	14
	01/04/2022 to 31/03/2023
Current investments [Abstract]	
Disclosure of details of current investments [Abstract]	
Details of current investments [Line items]	
Type of current investments	Investments in mutual funds
Class of current investments	Current investments
Nature of current investments	Quoted
Current investments	336.52
Basis of valuation of current investments	At Fair Value
Name of body corporate in whom investment has been made	Axis overnight fund direct growth
Number of shares of current investment made in body corporate	[shares] 0

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2023	31/03/2022
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	2,289.41	1,939.21
Aggregate provision for diminution in value of current investments	0	0

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	3,547.81	3,511.84
Net cash flows from (used in) operating activities	3,547.81	3,511.84
Net cash flows from (used in) investing activities, continuing operations	419.23	443.78
Net cash flows from (used in) investing activities	419.23	443.78
Net cash flows from (used in) financing activities, continuing operations	-4,187.43	-3,928.11
Net cash flows from (used in) financing activities	-4,187.43	-3,928.11

[400100] Notes - Equity share capital

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]		Shareholder 1 [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Type of share	Refer to child member	Refer to child member	equity	equity
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Refer to child member	Refer to child member	equity	equity
Name of shareholder	Refer to child member	Refer to child member	Anjan Malik	Anjan Malik
Permanent account number of shareholder			AJOPM4534G	AJOPM4534G
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 3,00,28,840	[shares] 2,02,60,274	[shares] 1,31,10,122	[shares] 90,07,664
Percentage of shareholding in company	61.25%	59.90%	26.74%	26.63%

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Shareholder 2 [Member]		Shareholder 3 [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Type of share	equity	equity	equity	equity
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	equity	equity	equity	equity
Name of shareholder	PD Mundhra	PD Mundhra	HDFC Trustee Company Limited - HDFC Children's Gift Fund - Investment Plan	HDFC Trustee Company Limited - HDFC Children's Gift Fund - Investment Plan
Permanent account number of shareholder	AEUPM7819R	AEUPM7819R	AAATH1809A	AAATH1809A
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 1,31,15,560	[shares] 90,11,401	[shares] 38,03,158	[shares] 22,41,209
Percentage of shareholding in company	26.75%	26.64%	7.76%	6.63%

Disclosure of classes of equity share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Refer to child member
Number of shares authorised	[shares] 10,00,00,000	[shares] 5,00,10,000		[shares] 10,00,00,000
Value of shares authorised	1,000	500.1		1,000
Number of shares issued	[shares] 4,80,33,979	[shares] 3,30,98,000		[shares] 4,80,33,979
Value of shares issued	480.34	330.98		480.34
Number of shares subscribed and fully paid	[shares] 4,80,33,979	[shares] 3,30,98,000		[shares] 4,80,33,979
Value of shares subscribed and fully paid	480.34	330.98		480.34
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 4,80,33,979	[shares] 3,30,98,000		[shares] 4,80,33,979
Total value of shares subscribed	480.34	330.98		480.34
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 4,80,33,979	[shares] 3,30,98,000		[shares] 4,80,33,979
Value of shares called	480.34	330.98		480.34
Value of shares paid-up	480.34	330.98		480.34
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued as bonus shares	[shares] 1,69,13,215	[shares] 0		[shares] 1,69,13,215
Number of other issue of shares arising out of conversion of securities	[shares] 3,24,755	[shares] 2,29,710		(A) [shares] 3,24,755
Total aggregate number of shares issued during period	[shares] 1,72,37,970	[shares] 2,29,710		[shares] 1,72,37,970
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 17,14,285	[shares] 0		[shares] 17,14,285
Other decrease in number of shares	[shares] 5,87,800	[shares] 11,37,597		(B) [shares] 5,87,800
Total decrease in number of shares during period	[shares] 23,02,085	[shares] 11,37,597		[shares] 23,02,085
Total increase (decrease) in number of shares outstanding	[shares] 1,49,35,885	[shares] -9,07,887		[shares] 1,49,35,885
Number of shares outstanding at end of period	[shares] 4,80,33,979	[shares] 3,30,98,094	[shares] 3,40,05,981	[shares] 4,80,33,979
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of bonus issue during period	169.13	0		169.13
Amount of other issue arising out of conversion of securities during period	3.25	2.29		(C) 3.25
Total aggregate amount of increase in equity share capital during period	172.38	2.29		172.38
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	17.14	0		17.14

Other decrease in amount of shares	5.88	11.37		(D) 5.88
Total decrease in equity share capital during period	23.02	11.37		23.02
Total increase (decrease) in share capital	149.36	-9.08		149.36
Equity share capital at end of period	480.33979	330.98094	340.05981	480.33979
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Type of share				Refer to child member

(A) Shares Sold by eClerx Employee Welfare Trust on exercise of stock options : 211019 Buy back of shares held by eClerx Employee Welfare Trust : 18691

(B) Shares purchased by eClerx Employee Welfare Trust : 74440

(C) Buy back of shares held by eClerx Employee Welfare Trust : 0.18 Shares Sold by eClerx Employee Welfare Trust on exercise of stock options : 2.11

(D) Shares purchased by eClerx Employee Welfare Trust : 0.74

Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Refer to child member	
Number of shares authorised	[shares] 5,00,10,000	
Value of shares authorised	500.1	
Number of shares issued	[shares] 3,30,98,000	
Value of shares issued	330.98	
Number of shares subscribed and fully paid	[shares] 3,30,98,000	
Value of shares subscribed and fully paid	330.98	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 3,30,98,000	
Total value of shares subscribed	330.98	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 3,30,98,000	
Value of shares called	330.98	
Value of shares paid-up	330.98	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued as bonus shares	[shares] 0	
Number of other issue of shares arising out of conversion of securities	(A) [shares] 2,29,710	
Total aggregate number of shares issued during period	[shares] 2,29,710	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	(B) [shares] 11,37,597	
Total decrease in number of shares during period	[shares] 11,37,597	
Total increase (decrease) in number of shares outstanding	[shares] -9,07,887	
Number of shares outstanding at end of period	[shares] 3,30,98,094	[shares] 3,40,05,981
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of bonus issue during period	0	
Amount of other issue arising out of conversion of securities during period	(C) 2.29	
Total aggregate amount of increase in equity share capital during period	2.29	
Decrease in equity share capital during period [Abstract]		
Decrease in amount of treasury shares or shares bought back	0	
Other decrease in amount of shares	(D) 11.37	
Total decrease in equity share capital during period	11.37	
Total increase (decrease) in share capital	-9.08	
Equity share capital at end of period	330.98094	340.05981
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Type of share	Refer to child member	

(A) Shares Sold by eClerx Employee Welfare Trust on exercise of stock options : 211019 Buy back of shares held by eClerx Employee Welfare Trust : 18691

(B) Shares purchased by eClerx Employee Welfare Trust : 74440

(C) Buy back of shares held by eClerx Employee Welfare Trust : 0.18 Shares Sold by eClerx Employee Welfare Trust on exercise of stock options : 2.11

(D) Shares purchased by eClerx Employee Welfare Trust : 0.74

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on equity share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether reduction in capital done during year	Yes	Yes
Amount of reduction in capital during year	17,142,850	10,631,570
Percentage of capital reduction to capital prior to reduction	35.21%	51.10%
Whether money raised from public offering during year	No	No

[612700] Notes - Income taxes**Disclosure of temporary difference, unused tax losses and unused tax credits [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]			Allowance for credit losses [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	-375.73	-266.48		-375.73
Deferred tax liabilities	0	0.67		0
Net deferred tax liability (assets)	375.73	267.15	-240.26	375.73
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	0			0
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	0			0
Aggregated income tax relating to components of other comprehensive income	108.58	507.41		108.58
Increase (decrease) through business combinations, deferred tax liability (assets)		0		
Total increase (decrease) in deferred tax liability (assets)	108.58	507.41		108.58
Deferred tax liability (assets) at end of period	375.73	267.15	-240.26	375.73

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Allowance for credit losses [Member]	
	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]		
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]		
Deferred tax assets and liabilities [Abstract]		
Deferred tax assets	-266.48	
Deferred tax liabilities	0.67	
Net deferred tax liability (assets)	267.15	-240.26
Reconciliation of changes in deferred tax liability (assets) [Abstract]		
Changes in deferred tax liability (assets) [Abstract]		
Aggregated income tax relating to components of other comprehensive income	507.41	
Increase (decrease) through business combinations, deferred tax liability (assets)	0	
Total increase (decrease) in deferred tax liability (assets)	507.41	
Deferred tax liability (assets) at end of period	267.15	-240.26

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of income tax [TextBlock]		
Major components of tax expense (income) [Abstract]		
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]		
Current tax expense (income)	1,290.54	1,215.44
Total current tax expense (income) and adjustments for current tax of prior periods	1,290.54	1,215.44
Other components of deferred tax expense (income)	-34.58	3.78
Total tax expense (income)	1,255.96	1,219.22
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]		
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]		
Deferred tax assets and liabilities [Abstract]		
Deferred tax expense (income) [Abstract]		
Reconciliation of changes in deferred tax liability (assets) [Abstract]		
Changes in deferred tax liability (assets) [Abstract]		
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]		
Accounting profit	5,039.98	4,768.18
Other tax effects for reconciliation between accounting profit and tax expense (income)	1,255.96	1,219.22
Total tax expense (income)	1,255.96	1,219.22
Reconciliation of average effective tax rate and applicable tax rate [Abstract]		
Accounting profit	5,039.98	4,768.18

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

[401100] Notes - Subclassification and notes on liabilities and assets**Other current liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current liabilities, others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	117.13	84.62	454.94	326.35
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	Statutory dues	Statutory dues	contract liabilities	contract liabilities
Other current liabilities, others	117.13	84.62	454.94	326.35

Other current liabilities, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Other current liabilities, others [Axis]	3	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current liabilities notes [Abstract]		
Other current liabilities [Abstract]		
Other current liabilities, others	819.62	774.15
Other current liabilities, others [Abstract]		
Other current liabilities, others [Line items]		
Description of other current liabilities, others	employee benefit	employee benefit
Other current liabilities, others	819.62	774.15

Other non-current financial assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of other non-current financial assets others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	203.26	163.38	13.44	18.1
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Corporate premises rent deposits	Corporate premises rent deposits	Other deposits	Other deposits
Other non-current financial assets, others	203.26	163.38	13.44	18.1

Other non-current financial assets, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of other non-current financial assets others [Axis]	3		4	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	0.35	0.35	0	5.93
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Deposit with original maturity more than twelve months	Deposit with original maturity more than twelve months	Deposits pledged with banks against sanctioned overdraft limits	Deposits pledged with banks against sanctioned overdraft limits
Other non-current financial assets, others	0.35	0.35	0	5.93

Other non-current financial assets, others [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of other non-current financial assets others [Axis]	5		6	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	4.58	24.59	4,468.56	4,892.69
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Derivative	Derivative	investment	investment
Other non-current financial assets, others	4.58	24.59	4,468.56	4,892.69

Other current financial liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	330.98	298.36	3.23	8.99
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Accrued expenses	Accrued expenses	Payable to employees and settlor on exercise of option	Payable to employees and settlor on exercise of option
Other current financial liabilities, others	330.98	298.36	3.23	8.99

Other current financial liabilities, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	3		4	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	0.11	0.29	0.12	0.01
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	unpaid dividend	unpaid dividend	unpaid fractional share payout	unpaid fractional share payout
Other current financial liabilities, others	0.11	0.29	0.12	0.01

Other current financial liabilities, others [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	5		6	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	252.51	215.49	128	0
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	lease liability	lease liability	derivative instruments	derivative instruments
Other current financial liabilities, others	252.51	215.49	128	0

Other non-current assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other non-current assets, others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Other non-current assets, others	200.38	141.17	55.11	37.91
Other non-current assets, others [Abstract]				
Other non-current assets, others [Line items]				
Description of other non-current assets, others	Non-current assets (net)	tax Non-current tax assets (net)	other non current tax	other non current tax
Other non-current assets, others	200.38	141.17	55.11	37.91

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Company inventories [Member]	
	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	0	0

Other non-current financial liabilities others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other non-current financial liabilities others [Axis]	1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other non-current financial liabilities notes [Abstract]		
Other non-current financial liabilities [Abstract]		
Other non-current financial liabilities, others	994.03	852.57
Other non-current financial liabilities others [Abstract]		
Other non-current financial liabilities others [Line items]		
Description other non-current financial liabilities others	lease liability	lease liability
Other non-current financial liabilities, others	994.03	852.57

Other current financial assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial assets others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	1,564.86	1,335.66	1.6	5.42
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Unbilled receivables	Unbilled receivables	Recoverable expenses from client	Recoverable expenses from client
Other current financial assets others	1,564.86	1,335.66	1.6	5.42

Other current financial assets others [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial assets others [Axis]	3	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Other current financial assets [Abstract]		
Other current financial assets others	149.84	106.27
Other current financial assets others [Abstract]		
Other current financial assets others [Line items]		
Description other current financial assets others	Other advances	Other advances
Other current financial assets others	149.84	106.27

Other current assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current assets others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	89.56	101.05	103.03	150.13
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Prepaid expense	Prepaid expense	GST, Service tax and other tax credits	GST, Service tax and other tax credits
Other current assets, others	89.56	101.05	103.03	150.13

Other current assets others [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Other current assets others [Axis]	3		4	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	0	217	0	138.27
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Service Exports from India Scheme Licence ("SEIS") receivables	Service Exports from India Scheme Licence ("SEIS") receivables	Derivative instruments	Derivative instruments
Other current assets, others	0	217	0	138.27

Other current assets others [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Other current assets others [Axis]	5	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Other current assets notes [Abstract]		
Other current assets [Abstract]		
Other current assets, others	0.51	0
Other current assets others [Abstract]		
Other current assets others [Line items]		
Description of other current assets others	other advances	other advances
Other current assets, others	0.51	0

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	3,228.41	2,362.74	3,228.41	2,362.74
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	3,228.41	2,362.74	3,228.41	2,362.74
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			0	0
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Other non-current liabilities others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other non-current liabilities others [Axis]	1			
	01/04/2022 to 31/03/2023		01/04/2021 to 31/03/2022	
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current liabilities [Abstract]				
Other non-current liabilities others		337.8		357.4
Other non-current liabilities others [Abstract]				
Other non-current liabilities others [Line items]				
Description of other non-current liabilities others	employee obligation	benefit	employee obligation	benefit
Other non-current liabilities others		337.8		357.4

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2023	31/03/2022
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Total other non-current financial assets	4,690.19	5,105.04
Advances, non-current	0	0
Total other non-current assets	255.49	179.08
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	0	0
Other balances with banks	1,355.87	1,451.97
Total balance with banks	1,355.87	1,451.97
Cash on hand	0	0
Total cash and cash equivalents	1,355.87	1,451.97
Bank balance other than cash and cash equivalents	87.71	718.2
Total cash and bank balances	1,443.58	2,170.17
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Total other current financial assets	1,716.3	1,447.35
Total other current assets	(A) 193.1	(B) 606.45
Total other non-current financial liabilities	994.03	852.57
Total other non-current liabilities	337.8	357.4
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	714.95	523.14
Current liabilities portion of share application money pending allotment	0	0
Total other current liabilities	1,391.69	1,185.12

Footnotes

(A) Derivative instruments : 0

(B) Derivative instruments : 138.27

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Additional balance sheet notes [Abstract]		
Contingent liabilities and commitments [Abstract]		
Classification of contingent liabilities [Abstract]		
Total contingent liabilities	0	0
Total contingent liabilities and commitments	0	0
Details regarding dividends [Abstract]		
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Details of deposits [Abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Details of share application money received and paid [Abstract]		
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Share application money received and due for refund	0	0
Details regarding cost records and cost audit[Abstract]		
Details regarding cost records [Abstract]		
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Details regarding cost audit [Abstract]		
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No
Net worth of company	11,588.42	11,745.25
Details of unclaimed liabilities [Abstract]		
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Financial parameters balance sheet items [Abstract]		
Investment in subsidiary companies	0	0
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Gross value of transactions with related parties	4,771.56	3,655.8
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023
Disclosure of revenue [TextBlock]	Textual information (51) [See below]

Textual information (51)

Disclosure of revenue [Text Block]

c. Revenue recognition

Revenue is recognised upon transfer of control of promised products or services to the customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.

Arrangement with customers for services rendered by the Company are either on time and material or on fixed price basis. Revenue from contracts on time-and-material basis is recognised as the related services are performed. Revenue from fixed-price contracts where the performance obligations are satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognised as per the percentage-of-completion method. Efforts expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue from maintenance contracts are recognised on pro-rata basis over the period of the contract.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts and other variable considerations, if any, as specified in the contracts with the customers.

Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

The Company presents revenue net of indirect taxes in its standalone statement of profit and loss.

Revenue in excess of billing is classified as contract asset i.e. unbilled revenue while billing in excess of revenue is classified as contract liability i.e. deferred revenue. Contract assets are classified as unbilled receivables when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unbilled Revenues are classified as non-financial asset if the contractual right to consideration is dependent on completion of contractual milestones.

The billing schedules agreed with customers include periodic performance based payments and / or milestone based progress payments. Invoices are payable within the contractually agreed period.

Deferred contract costs are incremental costs of obtaining a contract which are recognised as assets and amortized over the benefit period.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of employee benefits [TextBlock]	Textual information (52) [See below]	
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	No	No

Textual information (52)

Disclosure of employee benefits [Text Block]

. Retirement and other employee benefits

Provident Fund

Retirement benefit in the form of provident fund is a defined contribution scheme. Both the employee and the employer make monthly contributions to the plan at a predetermined rate of the employees' basic salary. These contributions are made to the fund administered and managed by the Government of India. The Company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service. The Company has no further obligations under these plans beyond its monthly contributions.

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

[700100] Notes - Key managerial personnels and directors remuneration and other information**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	ALOK GOYAL	ANJAN MALIK	ROSHINI HEMANT BAKSHI	ANISH GHOSHAL
Director identification number of key managerial personnel or director	05255419	01698542	01832163	00276807
Permanent account number of key managerial personnel or director	AADPG8571H	AJOPM4534G	AEPPB1681K	ACHPG7687A
Date of birth of key managerial personnel or director	03/03/1971	04/05/1970	30/03/1967	16/09/1964
Designation of key managerial personnel or director	Independent Director	Other Non Executive Director	Additional Director	Independent Director
Qualification of key managerial personnel or director	"MBA INSEAD (General Management), MS in Computer Sciences, B.Tech in Computer Science and Engineering"	Bachelor's Degree in Physics, Masters of Business Administration degree in Bachelors Degree in Physics and Masters of Business Administration degree in Finance	Masters of Business Administration degree from the Indian Institute of Management (Ahmedabad) and undergraduate degree, majoring in Economics, with honours from St Stephens College (Delhi)	Bachelor's degree in Law
Shares held by key managerial personnel or director	[shares] 991	[shares] 1,31,10,122	[shares] 0	[shares] 3
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	1.27	19.37	0.27	3.62
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	1.27	19.37	0.27	3.62
Sitting fees key managerial personnel or director	0.12	0	0	0.42
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	1.15	0	0.27	3.2
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	2.54	19.37	0.54	7.24

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Key managerial personnels and directors [Axis]	5	6	7	8
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	DEEPA KAPOOR	SHAILESH SHARAD KEKRE	PRIYADARSHAN MUNDHRA	B I R E N CHANDRAKANT GABHAWALA
Director identification number of key managerial personnel or director	06828033	07679583	00281165	03091772
Permanent account number of key managerial personnel or director	AAQPK9762M	AAFPK4277Q	AEUPM7819R	AACPG6021H
Date of birth of key managerial personnel or director	21/02/1968	28/03/1973	12/01/1973	28/02/1965
Designation of key managerial personnel or director	Independent Director	Independent Director	Whole Time Director	Independent Director
Qualification of key managerial personnel or director	"Master of Business Administration and Majors in Computer Science and Mathematics"	"Master of Business Administration and B.Tech in Electrical Engineering"	Bachelor's Degree in Commerce, Master's Degree in Business Administration Bachelor's Degree in Commerce, and a Master's Degree in Business Administration with major in finance	Chartered Accountant and Bachelor's degree in Commerce
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 1,31,15,560	[shares] 8,731
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	3.56	3.56	27.6	3.56
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	3.56	3.56	27.6	3.56
Sitting fees key managerial personnel or director	0.36	0.36	0	0.36
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	3.2	3.2	0	3.2
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	7.12	7.12	27.6	7.12

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Key managerial personnels and directors [Axis]	9	10	11
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]			
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]			
Name of key managerial personnel or director	SRINJAY SENGUPTA	NARESH CHAND GUPTA	NAVALBIR KUMAR
Director identification number of key managerial personnel or director	02692531	00172311	00580259
Permanent account number of key managerial personnel or director	ALOPS5821L	AFAPG6539D	AAEPK1756B
Date of birth of key managerial personnel or director	23/04/1967	20/09/1966	13/03/1965
Designation of key managerial personnel or director	Independent Director	Independent Director	Independent Director
Qualification of key managerial personnel or director	"Bachelor's degree from the Indian Institute of Technology (IIT), Kharagpur and alumnus of Indian Institute of Management, Ahmedabad (IIM-A)"	"M.S and Ph.D. in Computer Science from University of Maryland, College Park and B.Tech in Computer Science from Indian Institute of Technology (Kanpur)"	"Post-Graduation in Management from Indian Institute of Management (Calcutta)"
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]			
Gross salary to key managerial personnel or director [Abstract]			
Salary key managerial personnel or director	3.56	2.24	2.24
Perquisites key managerial personnel or director	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0
Gross salary to key managerial personnel or director	3.56	2.24	2.24
Sitting fees key managerial personnel or director	0.36	0.18	0.18
Stock option key managerial personnel or director	0	0	0
Sweat equity key managerial personnel or director	0	0	0
Commission as percentage of profit key managerial personnel or director	3.2	2.06	2.06
Other commission key managerial personnel or director	0	0	0
Other compensation key managerial personnel or director	0	0	0
Total key managerial personnel or director remuneration	7.12	4.48	4.48

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses**Miscellaneous other operating revenues [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Miscellaneous other operating revenues [Axis]	1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	-8.09	0
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues [LineItems]		
Description of miscellaneous other operating revenues	Other operating revenue	Other operating revenue
Miscellaneous other operating revenues	-8.09	0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	18,889.7	15,513.12
Other operating revenues	-8.09	0
Other operating revenues	-8.09	0
Total revenue from operations other than finance company	18,881.61	15,513.12
Total revenue from operations	18,881.61	15,513.12
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	-8.09	0
Total other operating revenues	-8.09	0
Total other operating revenues	-8.09	0
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues	-8.09	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	50.68	43.95
Interest on other current investments	24.6	17.07
Total interest income on current investments	75.28	61.02
Total interest income	75.28	61.02
Dividend income [Abstract]		
Total dividend income	0	0
Other non-operating income [Abstract]		
Surplus on disposal, discard, demolition and destruction of depreciable property, plant and equipment	4.42	1.29
Miscellaneous other non-operating income	487.49	143.17
Total other non-operating income	491.91	144.46
Total other income	567.19	205.48
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Total interest expense	0	0
Other borrowing costs	162.4	164.24
Total finance costs	162.4	164.24
Employee benefit expense [Abstract]		
Salaries and wages	7,717.11	5,837.72
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	125.97	99.76
Total contribution to provident and other funds	125.97	99.76
Gratuity	72.35	68.18
Staff welfare expense	49	29.25
Other employee related expenses	12.46	13.81
Total employee benefit expense	7,976.89	6,048.72
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	565.12	495.27
Amortisation expense	22.19	21.42
Total depreciation, depletion and amortisation expense	587.31	516.69
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	148.88	129.32
Repairs to building	6.59	1.83
Repairs to machinery	3.93	2.06
Insurance	0	0

Rates and taxes excluding taxes on income [Abstract]		
Total rates and taxes excluding taxes on income	0	0
Subscriptions membership fees	165.71	95.38
Electricity expenses	92.38	61.4
Printing stationery	2.77	1.81
Information technology expenses	230.63	177.31
Travelling conveyance	246.49	71.38
Legal professional charges	244.2	240.01
Directors sitting fees	2.34	2.16
Bank charges	3.27	3.41
Advertising promotional expenses	2.48	1.62
After sales service expenses	3,344.87	2,653.76
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Payment for audit services	11.1	9.55
Payment for other services	0.48	0.55
Total payments to auditor	11.58	10.1
CSR expenditure	63.38	50.78
Miscellaneous expenses	1,112.72	718.44
Total other expenses	5,682.22	4,220.77
Current tax [Abstract]		
Current tax pertaining to previous years	13.74	-4.79
Current tax pertaining to current year	1,276.8	1,220.23
Total current tax	1,290.54	1,215.44

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	1,355.87	1,451.97	1,382.36
Cash and cash equivalents	1,355.87	1,451.97	
Income taxes paid (refund), classified as operating activities	1,342.81	1,341.68	
Total income taxes paid (refund)	1,342.81	1,341.68	

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Total revenue from sale of products	0	0
Domestic revenue services	18,889.7	15,513.12
Total revenue from sale of services	18,889.7	15,513.12
Gross value of transaction with related parties	0	0
Bad debts of related parties	0	0

[611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	No	No
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[610800] Notes - Related party**Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Subsidiaries [Member]			
Related party [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	eClerx Limited	eClerx Limited	eClerx LLC	eClerx LLC
Country of incorporation or residence of related party	UNITED KINGDOM	UNITED KINGDOM	UNITED STATES	UNITED STATES
Description of nature of transactions with related party	Textual information (53) [See below]	Textual information (54) [See below]	Textual information (55) [See below]	Textual information (56) [See below]
Description of nature of related party relationship	NA	NA	NA	NA
Related party transactions [Abstract]				
Revenue from sale of goods related party transactions	571.24	537.07	2,536.12	1,947.35
Other related party transactions expense	144.43	114.46	712.39	476.11
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	0	0	0	0
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Subsidiaries [Member]			
Related party [Axis]	3		4	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	eClerx Private Limited	eClerx Private Limited	CLX Europe S.P.A.	CLX Europe S.P.A.
Country of incorporation or residence of related party	SINGAPORE	SINGAPORE	ITALY	ITALY
Description of nature of transactions with related party	Textual information (57) [See below]	Textual information (58) [See below]	ITES services provided by subsidiary to the Company ITES services provided by the Company to subsidiary	ITES services provided by subsidiary to the Company ITES services provided by the Company to subsidiary
Description of nature of related party relationship	NA	NA	NA	NA
Related party transactions [Abstract]				
Revenue from sale of goods related party transactions	124.34	116.84	0	0
Other related party transactions expense	246.4	167.12	217.26	195.04
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	0	0	0	0
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Subsidiaries [Member]			
Related party [Axis]	5		6	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	eClerx Canada Limited	eClerx Canada Limited	eClerx B.V.	eClerx B.V.
Country of incorporation or residence of related party	CANADA	CANADA	NETHERLANDS	NETHERLANDS
Description of nature of transactions with related party	Sales and marketing services by subsidiary to the Company ITES services by subsidiary to the Company	Sales and marketing services by subsidiary to the Company ITES services by subsidiary to the Company	ITES services by subsidiary to the Company	ITES services by subsidiary to the Company
Description of nature of related party relationship	NA	NA	NA	NA
Related party transactions [Abstract]				
Other related party transactions expense	40.9	40.76	51.39	36.48
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	0	0	0	0
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Subsidiaries [Member]	Associates [Member]	
Related party [Axis]	8	7	
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]			
Disclosure of transactions between related parties [Line items]			
Name of related party	eClerx Australia PTY	ASEC Group, LLC	ASEC Group, LLC
Country of incorporation or residence of related party	AUSTRALIA	UNITED STATES	UNITED STATES
Description of nature of transactions with related party	Sales and Marketing Services by subsidiary to the company	ITES services by subsidiary to the Company	ITES services by subsidiary to the Company
Description of nature of related party relationship	NA	NA	NA
Related party transactions [Abstract]			
Other related party transactions expense	42.09	85	24.58
Other related party transactions contribution received	0	0	0
Outstanding balances for related party transactions [Abstract]			
Amounts payable related party transactions	0	0	0
Amounts receivable related party transactions	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction		0	0
Explanation of details of guarantees given or received of outstanding balances for related party transaction		0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of related party [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	No	No

Textual information (53)

Description of nature of transactions with related party

Sales and marketing services by subsidiary to the Company Amount received by the Company on behalf of the subsidiary Information Technology Enabled Services ("ITES") services by subsidiary to the Company Expense incurred by subsidiary on behalf of the Company

Textual information (54)

Description of nature of transactions with related party

Sales and marketing services by subsidiary to the Company Amount received by the Company on behalf of the subsidiary Information Technology Enabled Services ("ITES") services by subsidiary to the Company Expense incurred by subsidiary on behalf of the Company

Textual information (55)

Description of nature of transactions with related party

Sales and marketing services by subsidiary to the Company Amount received by the Company on behalf of the subsidiary ITES services by subsidiary to the Company Expense incurred by subsidiary on behalf of the Company Expense incurred by the Company on behalf of subsidiary, Investment in subsidiary Amount received by subsidiary on behalf of the the Company ITES services by the Company to subsidiary company , Investment in subsidiary

Textual information (56)

Description of nature of transactions with related party

Sales and marketing services by subsidiary to the Company Amount received by the Company on behalf of the subsidiary ITES services by subsidiary to the Company Expense incurred by subsidiary on behalf of the Company Expense incurred by the Company on behalf of subsidiary, Investment in subsidiary Amount received by subsidiary on behalf of the the Company ITES services by the Company to subsidiary company , Investment in subsidiary

Textual information (57)

Description of nature of transactions with related party

Sales and marketing services by subsidiary to the Company ITES services by subsidiary to the Company ITES services by the Company to the subsidiary Amount received by subsidiary on behalf of the Company

Textual information (58)

Description of nature of transactions with related party

Sales and marketing services by subsidiary to the Company ITES services by subsidiary to the Company ITES services by the Company to the subsidiary Amount received by subsidiary on behalf of the Company

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No

[700200] Notes - Corporate social responsibility**Disclosure of net profits for last three financial years [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Net profits for last three financial years [Axis]	Financial year 1 [Member]	Financial year 2 [Member]	Financial year 3 [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of net profits for last three financial years [Abstract]			
Disclosure of net profits for last three financial years [LineItems]			
Description of financial year	2021-22	2020-21	2019-20
Profit before tax of financial year	4,768.18	3,244.7	1,833.18
Net profit computed u/s 198 and adjusted as per rule 2(1)(f) of Companies (CSR Policy) Rules, 2014	4,762.87	3,329.08	1,665.72

Classification of CSR spending [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of CSR spending [Axis]	1	2	3	4
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of CSR spending [Abstract]				
Details of CSR spent during financial year [Abstract]				
Manner in which amount CSR spent during financial year [Abstract]				
Manner in which amount CSR spent during financial year [Line items]				
CSR project or activity identified	Social Action for Manpower Creation-SAMPARCction for Manpower Creation-SAMPARC	Make a Difference Cochin	Lighthouse Communities Foundation	Aarti Home -Vijay Foundation Trust
Sector in which project is covered	Education	Education	Livelihood enhancement projects	Education
Whether projects or programs undertaken in local area or other	Pune	other	Pune	Kadapa
Name of state or union territory where projects or programs was undertaken	Maharashtra	Maharashtra	Maharashtra	Andhra Pradesh
Budget amount outlay project or program wise	22.64	9.08	8	3
Amount spent on projects or programs [Abstract]				
Direct expenditure on projects or programs	22.64	9.08	8	3
Total amount spent on projects or programs	22.64	9.08	8	3
Cumulative expenditure upto reporting period	22.64	9.08	8	3
Mode of amount spent	Other implementing agencies	Other implementing agencies	Other implementing agencies	Other implementing agencies

Classification of CSR spending [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of CSR spending [Axis]	5	6	7	8
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of CSR spending [Abstract]				
Details of CSR spent during financial year [Abstract]				
Manner in which amount CSR spent during financial year [Abstract]				
Manner in which amount CSR spent during financial year [Line items]				
CSR project or activity identified	Kaveri Vanita Sevashrama	Seva Sadan Society	Resourceful Education Foundation	Varitra Foundation
Sector in which project is covered	Education	Education	Education	Education
Whether projects or programs undertaken in local area or other	Bengaluru Rural	Mumbai	Pune	Dhauj
Name of state or union territory where projects or programs was undertaken	Karnataka	Maharashtra	Maharashtra	Haryana
Budget amount outlay project or program wise	2.5	2	1	0.4
Amount spent on projects or programs [Abstract]				
Direct expenditure on projects or programs	2.5	2	1	0.4
Total amount spent on projects or programs	2.5	2	1	0.4
Cumulative expenditure upto reporting period	2.5	2	1	0.4
Mode of amount spent	Other implementing agencies	Other implementing agencies	Other implementing agencies	Other implementing agencies

Classification of CSR spending [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of CSR spending [Axis]	9	10	11	12
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of CSR spending [Abstract]				
Details of CSR spent during financial year [Abstract]				
Manner in which amount CSR spent during financial year [Abstract]				
Manner in which amount CSR spent during financial year [Line items]				
CSR project or activity identified	DBM India Navashrushti Int.]	Jyoti Sarup Kanya Asra Society	Aatmaja Foundation	Employee Payroll Giving
Sector in which project is covered	Vocational skills	Health care	Education	Education
Whether projects or programs undertaken in local area or other	Mumbai	other	Pune	local Area - Pune
Name of state or union territory where projects or programs was undertaken	Maharashtra	Haryana	Maharashtra	Maharashtra
Budget amount outlay project or program wise	1.62	3	1	2.56
Amount spent on projects or programs [Abstract]				
Direct expenditure on projects or programs	1.62	3	1	2.56
Total amount spent on projects or programs	1.62	3	1	2.56
Cumulative expenditure upto reporting period	3	3	1	2.56
Mode of amount spent	Other implementing agencies	Other implementing agencies	Other implementing agencies	Other implementing agencies

Classification of CSR spending [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of CSR spending [Axis]	13	14
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of CSR spending [Abstract]		
Details of CSR spent during financial year [Abstract]		
Manner in which amount CSR spent during financial year [Abstract]		
Manner in which amount CSR spent during financial year [Line items]		
CSR project or activity identified	Sankalp Taru Foundation	GOONJ - Assam Flood Relief
Sector in which project is covered	Swachh Bharat Kosh	Environmental sustainability
Whether projects or programs undertaken in local area or other	local Area - Pune	odisha
Name of state or union territory where projects or programs was undertaken	Maharashtra	Assam
Budget amount outlay project or program wise	5.1	0.5
Amount spent on projects or programs [Abstract]		
Direct expenditure on projects or programs	5.1	0.5
Total amount spent on projects or programs	5.1	0.5
Cumulative expenditure upto reporting period	5.1	0.5
Mode of amount spent	Other implementing agencies	Other implementing agencies

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	Yes
Whether company has written CSR policy	Yes
Details CSR policy [TextBlock]	Textual information (59) [See below]
Average net profit for last three financial years	3,252.56
Prescribed CSR expenditure	65.05
Amount CSR to be spent for financial year	65.68
Amount CSR spent for financial year	63.38
Amount spent in local area	0
Amount unspent CSR	0
Details of implementing agency	Textual information (60) [See below]

Textual information (59)**Details CSR policy [Text Block]**

The CSR Committee reviews and monitors the CSR projects and expenditure undertaken by the Company on a regular basis and apprises the Board of the same. During the year, the Company had incurred Rs. 65.68 Million towards CSR expenditure. The Company's CSR policy statement and the Annual Report on CSR activities undertaken during the financial year ended March 31, 2023, in accordance with Section 135 of the Act read with Companies (Corporate Social Responsibility Policy) Rules, 2014 is attached as Annexure-IV to this report.

Further, in terms of the amended CSR Rules, the Chief Financial Officer has certified that the funds disbursed for CSR have been used, for the purpose and in the manner approved by the Board for FY2023.

Textual information (60)

Details of implementing agency

We believe that enhancing employability skills of youth is the first step towards creating stronger individuals. Our partner NGOs help youth acquire industry relevant skills ensuring higher employability quotient and empowering youth with the ability to choose their career path. The eClerx Cares team under the guidance of the CSR & ESG Committee is responsible for championing all philanthropy and CSR initiatives of the Company. The mission of eClerx Cares is to act as a catalyst for the identified programs in education and employability and mobilize our employees around it. Broadly, our CSR vision is guided by our intent to: Support interventions for adolescents and adults (ages 10 to 30) to create transformational outcomes. The aim is to change the lives of people by supporting and providing them with resources to rise out of poverty. Choose flagship programs in the vicinity of our office locations in Mumbai, Pune and Chandigarh, to provide engagement opportunities for our volunteers and create a culture of giving within the company. Allocate certain budgets for programs recommended to us by our stakeholders including employees, clients, industry bodies, and government departments, in order to develop stronger associations with them

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Disclosure of terms and conditions of share-based payment arrangement [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Types of share-based payment arrangements [Axis]	1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of terms and conditions of share-based payment arrangement [Abstract]		
Disclosure of terms and conditions of share-based payment arrangement [Line items]		
Description of share-based payment arrangement	Expense arising from equity-settled share-based payment transactions	Expense arising from equity-settled share-based payment transactions
Date of grant of share-based payment arrangement	31/03/2023	31/03/2022

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of share-based payment arrangements [TextBlock]			
Whether there are any share based payment arrangement	Yes	Yes	
Disclosure of terms and conditions of share-based payment arrangement [TextBlock]			
Disclosure of terms and conditions of share-based payment arrangement [Abstract]			
Disclosure of number and weighted average exercise prices of share options [TextBlock]			
Number of share options outstanding in share based payment arrangement [Abstract]			
Number of share options granted in share-based payment arrangement	[pure] 3,32,220	[pure] 3,62,500	
Number of share options forfeited in share-based payment arrangement	[pure] 85,425	[pure] -1,80,207	
Number of share options exercised in share-based payment arrangement	[pure] 2,83,535	[pure] -2,12,600	
Number of share options expired in share-based payment arrangement	[pure] 6,29,300		
Total changes of number of share options outstanding in share based payment arrangement	[pure] 13,30,480	[pure] -30,307	
Number of share options outstanding in share-based payment arrangement at end of period	[pure] 23,64,221	[pure] 10,33,741	[pure] 10,64,048

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of earnings per share [TextBlock]		
Basic earnings per share [Abstract]		
Diluted earnings per share [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	0	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 0	[shares] 0

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No