

PROBLEM STATEMENT

"Assessing Fairness in Lending: A Comparative Analysis of Redlining Practices by Two Major US Banks"

The aim of this project is to investigate and compare the lending practices of two major US banks to determine if they engage in redlining, the discriminatory practice of denying or limiting financial services to certain neighborhoods based on race or ethnicity. By analyzing lending data and demographic information, the project seeks to identify any disparities in loan approval rates, loan amounts, interest rates, or other lending criteria between neighborhoods of different racial or ethnic compositions.