GEMPAD

VETTING REPORT

WAYGATE

31 MARCH 2023

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Disclaimer

The purpose of this report is to create a public document of facts available online, from the WayGate team with counter-checks and verifications. This document should never be interpreted as financial advice in any shape or form.

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PROJECT DETAILS

Project Name	WayGate
Website	www.thewaygate.io
Logo	
Social Links	
Registered Business	<u>THE WAYGATE LLC registered at St Vincent & The Grenadines last January 20, 2023, No. 2839.</u>
Whitepaper	**Roadmap**

PROJECT UTILITY

Utility #1	**3D NFT Smartphone Creator**
Availability of the Utility	4 weeks after TGE
How does the Utility work?	WayGate will release a mobile application that has a photogrammetry algorithm that will allow users to create 3D NFTs by taking multiple pictures of the item from different angles and perspectives.
Use Case of the Utility	The application will be free to download for most devices and users can create models, however, there will be fees in order to download, mint, and commercially use the models created by the app. App users will have the ability to create unique 3D NFTs, create models that can be used for 3D printing and e-commerce, create Real Estate 3D models, and potentially Metaverse and VR Integrations.

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PROJECT UTILITY

Utility #2	Decentralized NFT Marketplace
Availability of the Utility	4 weeks after TGE
How does the Utility work?	WayGate will open a decentralized marketplace on their website which is divided into three sections, Assets Hub for 3D models created by the WayGate app, 2D NFT Marketplace, and 3D NFT Marketplace.
Use Case of the Utility	The marketplace will allow users who created models on the application to monetize the model and be open for externally created 2D/3D NFT projects looking for a better marketplace to sell their NFTs.

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CONTRACT DETAILS

List of Contracts	WayGate Token	0xA5450E83981d7e2515fc1AB8F12e24Fb49922759
Contract/s Audited?	Yes	Audited by **SolidProof**
Network	Ethereum Mainnet	
Who coded the contract/s?	Outsourced	The same team who's currently building the Marketplace and mobile application for WayGate
Is it a Fork?	No	Confirmed by GemPad

CONTRACT DETAILS

Owner Can modify						
Change Fee	**Max Wallet**	**Max Transaction**	**Manual Blacklist**	**Trading On/Off**	**Gas Limit**	**Sell Cooldown**
Up to 20%	Up to 2% of Supply	No Limit	NO	YES	NO	NO

Owner Can Exclude Others From		
Fee	**Transaction Limit**	**Max Wallet**
NO	NO	NO

CONTRACT DETAILS

	Buy	Sell	Transfer
Taxes/Fees	6%	6%	0%
Tax Allocation	1% Liquidity 2% Development 2% Marketing	1% Liquidity 2% Development 2% Marketing	N/A
Contracts Summary	The WayGate smart contract token is an **upgradeable contract & the owner can pause trade** but the team provided a **clear explanation of why it's necessary for WayGate**. SolidProof did not find critical or high issues in their audit report.		

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PAIRS & LIQUIDITY

Pairs/Liquidity	60% of the presale raise into WAY/ETH
Liquidity Lock	WAY Liquidity is to be locked for **1 year**
Wallet that Owns LP	Deployer Wallet will own the Liquidity Pool
Management of Private Keys	Keys are securely stored offline, as per GemPad's suggestion.

WALLETS

Project Owned Wallets	Deployer	0x725Cf0c12D65F0fBcd55f497c9a972Ccf5282f75 **Polneta has access**
	Owner	0x667a3C7578e8576980B91E4a424966Bdd9F957BC **Nuclear has access**
	Marketing	0xAEfD083A38C50380c4AA83c2Ba0dD8b53E8bB442 **Polneta has access**

TOKENOMICS

Purpose	Percentage	Token Amount	Status at Token Launch
Public Sale	25%	25,000,000	TGE 100%
Private Sale	15%	15,000,000	25% at TGE, 25% every 7 days.
Liquidity	15%	15,000,000	Locked for 1 year
Team	10%	10,000,000	Cliff for 2 months, 1% unlocked per month for 10 months
Rewards	10%	10,000,000	Locked at TGE, 1% unlocked per month for 10 months
Marketing	7.5%	7,500,000	4% unlock at TGE, 0.583% unlocked per month for 6 months
Exchange Listings	7.5%	7,500,000	Locked at TGE, 2.5% unlocked per month for 3 months
Advisors	5%	5,000,000	Locked at TGE, 0.41% unlocked per month for 12 months
Partnership 1	3.5%	3,500,000	Locked at TGE, 0.292% unlocked per week for 12 weeks
Partnership 2	1.5%	1,500,000	Locked at TGE, 0.1875% unlocked per week for 8 weeks
Total Supply	100%	100,000,000 WAY	

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TOKEN LOCKS

Token Amount	Purpose	Locked at
31,000,000	Rewards, Marketing, Advisor, CEX, Partnerships	Team Finance
15,000,000	Liquidity	GemPad
10,000,000	Team Tokens	GemPad
TBD	Private Sale	**To Follow**

*Note: Due to the Hyper Launch setup, Private Sale allocation is to be determined.
The WayGate team agrees to lock the tokens according to the proper vesting schedule before the public launch, failure to do so will give GemPad rights to cancel the sale.*

RAISE DETAILS

Seed Sale/s	No Seed Sale occurred.	
Private Sale	Date	December 17, 2022
	Amount Raised	44 ETH
	Token Rate per ETH	TBD - Maximum of 17% more than Presale Rate
	Platform	Private
	Vesting	25% at TGE, 25% every 7 days.
	Who bought the sale?	Private

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RAISE DETAILS

Presale	Date	April 13, 2023 17:00 UTC
	Type of Raise	Hyper Launch
	Soft Cap	15 ETH
	Presale Rate	**TBD**
	Platform	GemPad
	Vesting	100% TGE
	Presale Link	

*Note: Due to the Hyper Launch setup, the Presale Rate is **to be determined**, the rate changes if there's more ETH contribution during the raise. The final Presale Rate are shown once the sale ended or when the maximum contributor count is reached.*

LAUNCH DETAILS

Launch Date	April 17, 2023
Launch Rate	Same as final Presale Rate
Tokens Unlocked at Launch	4% Marketing Tokens reserve as Emergency Funds
Estimated Starting Market Cap	$107,000 based on the Hyper Launch Soft Cap but potentially more.
Any Failed Private or Presales?	None that can be noted.

PROJECT TEAM

Team is KYC Verified?	Yes, by Assure DeFi
Team is Publicly Doxxed?	No

Core Team Member/s that Attended the Interview		
Polneta *Marketing, Business Operations, & Product Design Manager*	Identity Verified	Identity was successfully verified by Assure DeFi.
	Past Projects	None disclosed and none found.
	Telegram	https://t.me/polneta
Nuclear *Chief Information Officer*	Identity Verified	No
	Past Projects	None disclosed and none found.
	Telegram	https://t.me/Bjelazima

	Core Team Member/s that **DID NOT** Attended the Vetting Interview	
Wizard *Risk Management*	Identity Verification	No
	Past Projects	None disclosed and none found.
	Telegram	https://t.me/digitalprod1

COMMUNITY

Social Presence	Telegram & Twitter
Community Observation	**Telegram:** WayGate has a total of 399 members with active users of around 134 members who were online in the past 24 hours. Date Created: December 6, 2022 The group has a **low member count at the time Vetting Process**. **Twitter:** WayGate has a total of 2,673 Followers with less than 10 fake or inactive followers. Date Created: November 15, 2022 The page has a **decent active follower count at the time Vetting Process**.
Community Summary	The social media above do not appear to be botted. The quality of the chats appears to be legitimate conversations but is **low in numbers**. The WayGate team shared a **detailed Marketing Plan** which will be executed closer to the target presale dates that will help boost WayGate's presence on different social platforms.

PRESALE MARKETING PLAN

Marketing Budget	**$20,000**
Marketing Campaign	• Press releases • Content Social Media Marketing • SEO blog posts • Forum Trending • Banner ads on different coin listing sites • Shillers • Mass DMs • Multiple Twitter Spaces • Social Influencers • Telegram Bot Ads • AR Filter Activities • Gleam Competition • YouTube Influencer Videos • Social Media Paid Advertising • Youtube and Google Ads Campaign • Multiple Call Channels • Multiple AMAs and Telegram activities
Feedback	The WayGate team shared a detailed Marketing Plan which cannot be disclosed to the public. The GemPad team checked and verified the WayGate team can deliver the said plan.

PROJECT ASSESSMENT

GemPad conducted a thorough and meticulous vetting process for WayGate, covering 13 categories to ensure accuracy, legitimacy, and compliance. This process includes an initial review of all available data, a live interview with the team, and a follow-up interview to validate and fact-check all gathered information. The Vetting process with WayGate started on the 5th of March 2023 and was completed on the **31st of March 2023**.

The Vetting team determines that WayGate needs to improve its community and social presence but the team stated and provided meticulous plans to create massive growth for their socials.

Throughout the process, the WayGate team was responsive and provided additional information as needed to complete the vetting process. We were impressed with the team's willingness to verify certain details even after the interview.

As a result of our diligent vetting process, we can confirm that WayGate met or exceeded the high standards set by GemPad. We hereby decided to award WayGate the **VETTED Badge** base on all the materials and information they've provided with GemPad.

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DECISION

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WAYGATE

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