

VETTING REPORT

VENOM

6 MAY 2023

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Disclaimer

The purpose of this report is to create a public document of facts available online, from the Venom team with counter-checks and verifications. This document should never be interpreted as financial advice in any shape or form.

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PROJECT DETAILS

Project Name	Venom
Website	https://venomcrypto.io
Logo	
Social Links	 
Registered Business	Not a registered business.
Whitepaper	Roadmap

PROJECT UTILITY

Utility #1	V.I.P.E.R. System
Availability of the Utility	Shortly after launch
How does the Utility work?	<ul style="list-style-type: none">• Multipliers: The longer a holder holds the VNM token the more rewards they get. 3x rewards = 7 days without sell/transfer 5x rewards = 14 days without sell/transfer 7x rewards = 21 days without sell/transfer• Tax Incentives: Buyers holding at least 0.05% of the supply will be incentivized with 0% tax on the next buy.• Holder Protection: An increase of 6% more on sell tax if a holder plans to sell more than 0.05% of the total supply.

PROJECT UTILITY

Utility #2	V-dApp Staking Pit
Availability of the Utility	Shortly after launch
How does the Utility work?	Allows holders to stake their VNM token and receive both the Rewards and APY multiplied through the Multipliers mentioned on V.I.P.E.R System. The initial staking APY will be 10%.

CONTRACTS

List of Contracts	Venom Token	<u>0x804ea14b08dEc488e5B0bC408f23EEf107fE3717</u>
	Staking Contract	<u>0x5784B19b012F128c740df15b6bFb6cDd6b52Bef2</u>
	Rewarder Contract	<u>0xAd45fE74bBeB7d7Eb36F98f44085D8a53Ef1aEac</u>
	MultiSig Contract	<u>0xdBe069e806A6773e8e4472C7EF5b0C75aF28c8B6</u>
Contracts Audited?	Venom Token	<u>Audited by Interfi Network</u>
	Staking & Rewarder Contract	<u>Audited by Interfi Network</u>
Network	ETH	<u>Verified in EtherScan</u>
Who coded the contract/s?	Venom Token	<u>Mr.Marshmallow</u>
	Staking/Rewarder Contract	<u>Matt</u>
Is it a Fork?	No	Confirmed by GemPad

Owner Can modify						
Change Fee	Max Wallet	Max Transaction	Manual Blacklist	Trading On/Off	Gas Limit	Sell Cooldown
Up to 10%	Up to 2% of Supply	YES	NO	NO	YES	Up to 5 mins
Owner Can Exclude Others From						
Fee		Transaction Limit		Max Wallet		
YES		NO		YES		

	Buy	Sell	Transfer
Taxes/Fees	6%	6%	1%
Tax Allocation	2% Burn 2% Marketing 2% Reflection	2% Burn 2% Marketing 2% Reflection	1% Marketing
Holder Protection	N/A	If the seller sells more than or equal to 0.05% of the max supply the sell tax increases to 12%. 2% Burn 2% Marketing 2% Reflection	N/A
Contracts Summary	The Venom smart contract was audited by InterFi which did not find critical or high issues in their audit report. Be aware that there are Sell Cooldowns and Sell Tax increases depending on the trigger amount that the Venom team has placed.		

CONTRACT ADDITIONAL FEATURE

Feature	Venom's Antidote
Availability of the Feature	At Launch
How does the Feature work?	The smart contract has the feature to potentially offset the sudden drop in token price by using the 2% of the rewards from the selling tax which will immediately be used by the contract to buy back the VNM tokens and distribute them to the holders as rewards.

PAIRS & LIQUIDITY

Pairs/Liquidity	<u>51% of the presale raise</u> is will be used for VNM/ETH pair
Liquidity Lock	VNM Liquidity is planned to be initially locked for 30 days to confirm if everything is working the way it's supposed to and extend it to <u>12 months</u> .
Wallet that Owns LP	Owner Wallet will own the Liquidity Pool
Management of Private Keys	Keys are securely stored offline, as per GemPad's suggestion.

WALLETS

Project Owned Wallets	Owner	0xdBe069e806A6773e8e4472C7EF5b0C75aF28c8B6 <u>Crypto Slimer, Mr.Braindead, & Mr.Lightspeed has to approve access</u>
	Marketing Reserves Safe	0x392545d9b5a8aFd96705A8dBFf5D1bf4034237E8 <u>Crypto Slimer, Mr.Braindead, & Mr.Lightspeed has to approve access</u>
	Staking Reserves Safe	0x81e86B17FF4FE6Dce2eeD7e5658400A0A2e2347c <u>Crypto Slimer, Mr.Braindead, & Mr.Lightspeed has to approve access</u>
	Venom Core Team Safe	0xeC9dCe7C9c2F4B5523345BDDDe9EdECA12dda52fD <u>Crypto Slimer, Mr.Braindead, & Mr.Lightspeed has to approve access</u>
	Venom Liquidity Reserves Safe	0x4d03Ff6f4d19E9b3578E2708b8811ca6D2F32531 <u>Crypto Slimer, Mr.Braindead, & Mr.Lightspeed has to approve access</u>

TOKENOMICS

Purpose	Percentage	Token Amount	Status at Token Launch
Private Sale	20%	20,000,000,000	20% TGE, 20% per month for 4 months
Public Sale	35%	35,000,000,000	20% TGE, 20% per month for 4 months
Core Team	12.50%	12,500,000,000	Cliff for 1 month, 10% per month for 10 months
Liquidity	16%	16,000,000,000	30 days to check then will update to 1 year lock
Staking Pool	11.50%	11,500,000,000	100% Unlocked at TGE, will be placed on Staking Pool
Marketing	5%	5,000,000,000	Locked at TGE for 30 days
Total Supply	100%	100,000,000,000 VNM	

TOKEN LOCKS

Token Amount	Purpose	Locked at
12,500,000,000	Team Tokens	GemPad
16,000,000,000	Liquidity	GemPad
19,999,921,900	Private Sale	GemPad
34,769,444,400	Presale Tokens	GemPad
5,000,000,000	Marketing Tokens	To Follow



RAISE DETAILS

Seed Sale	No Seed Sale occurred.	
Private Sale	Date	1 May 2023 - 15:00 UTC
	Raised Amount	77.851 ETH
	Token Rate per ETH	256,900,000 VNM per ETH
	Platform	GemPad
	Vesting	20% at TG, 20% per month for 4 months

RAISE DETAILS

Presale	Date	10 May 2023 - 15:00 UTC
	Target Amount to Raise	SC: 85 ETH HC: 150 ETH
	Token Rate per ETH	231,796,296 VNM per ETH
	Platform	GemPad
	Vesting	20% at TG, 20% per month for 4 months

LAUNCH DETAILS

Launch Date	24 Hours after Sale Ended.
Launch Rate	208,616,666 VNM per ETH
Tokens Unlocked at Launch	12.50% Staking Pool
Estimated Starting Market Cap	\$958,000
Any Failed Private or Presales?	None that can be noted.

PROJECT TEAM

Team is KYC Verified?	<u>Yes, by Assure DeFi</u>
Team is Publicly Doxxed?	Some, Mr.Lightspeed is doxxed.

Core Team Members that Attended the Interview		
Crypto Slimer <i>CEO</i>	Identity Verified	Identity was successfully verified by Assure DeFi.
	Past Projects	None disclosed and none found.
	Telegram	https://t.me/CryptoSlimer
Mr.Braindead <i>Core Manager</i>	Identity Verified	Identity was successfully verified by Assure DeFi.
	Past Projects	None disclosed and none found.
	Telegram	https://t.me/mrbraindead12

Core Team Members that Attended the Vetting Interview		
Mr.LightSpeed <i>Senior Advisor</i>	Identity Verification	Identity was successfully verified by Assure DeFi.
	Past Projects	CEO - \$PULI Binance Affiliate President - Lightspeed Crypto Services, LLC
	Telegram	https://t.me/MrLightspeed
Matt <i>Project Lead</i>	Identity Verification	No
	Past Projects	CEO - True DeFi CTO - Vault Finance
	Telegram	https://t.me/Rebel_Matt
Maddie <i>Project Manager</i>	Identity Verification	No
	Past Projects	Project Manager on Ticker & Odyssey
	Telegram	https://t.me/blocknotic

COMMUNITY

Social Presence	Telegram & Twitter
Community Observation	Telegram: Venom has a total of 1,053 members. Date Created: February 2, 2022 The group has a <u>low member count at the time Vetting.</u>
	Twitter: Venom has a total of 2,056 Followers with around 180 fake or inactive followers. Date Created: October 13, 2022 The page has a <u>low follower count at the time of Vetting.</u>
Community Summary	<p>The communities mentioned above were audited May 5 2023 and do not appear to be botted. The conversation quality appears legitimate, but the current quantity of followers and members <u>needs improvements.</u></p> <p>The Venom team shared a <u>detailed Marketing Plan;</u> some are already in motion, while most of the plans will begin as it gets closer to the target presale date, which will significantly boost Venom's presence on the two social platforms.</p>

PRESALE MARKETING PLAN

Marketing Budget	\$ 40,000 - 60,000
Marketing Campaign	<ul style="list-style-type: none">• Call Channels Posting• AMAs• Twitter Spaces• Twitter Influencer Posting• Buy Bot on several lounges• Shilling and Raid Contest• Giveaways• and more
Feedback	The Venom team is well connected in the space, and each core member has influence, the team also provided a detailed Marketing Plan, which the GemPad team checked and verified the Venom team can deliver the said plan.

PROJECT ASSESSMENT

GemPad has conducted a comprehensive and rigorous vetting process for the cryptocurrency project named Venom. The process involved an initial review of all available data, a live interview with the team, and a follow-up interview to validate and fact-check all gathered information. The Vetting team evaluated the project across 13 categories to ensure accuracy, legitimacy, and compliance.

After a thorough review, we are pleased to confirm that Venom met or exceeded the high standards set by GemPad. The project demonstrated a strong commitment to transparency and responsiveness throughout the vetting process. The team provided all the necessary information and was willing to make changes as needed to ensure a successful outcome.

The Venom team is composed of seasoned crypto leaders who possess a deep understanding of market sentiment and have an extensive network and connections. We were impressed by their willingness to engage with the vetting process and to provide clear plans for creating massive growth for their socials.

However, we note that the project **needs to improve its community and social presence**, and we recommend that the team prioritize this area before the presale starts. It is also worth noting that **12.5% of the total supply will be unlocked at TGE**, which will be used for the Staking utility.

Nevertheless, based on all the information we've gathered, we have awarded Venom the **VETTED Badge**, which recognizes the project's commitment to high standards of accuracy, legitimacy, and compliance.

This public document was finalized on the 5th of May 2023, and we would like to congratulate the Venom team on their successful completion of the vetting process. We look forward to continuing our engagement with the project and monitoring its progress in the future.

DECISION

VETTED

VENOM