

Morgan Stanley Fund Services

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Re: Tuft GS Investment Partners, L.P.

Coatue Early Stage Fund LP**Statement of Changes in Partner's Capital (Unaudited)**

For the period 1-Jan-2025 to 31-Mar-2025

(all values reflected in USD unless otherwise noted)

Capital Commitment	1,700,000
Capital Contributed to Date	1,699,998
Remaining Commitment	<u>2</u>
Capital before Accrued Profit Interest as of 31-December-2024	2,795,618
Capital Changes :	
Capital Before Profit and Loss Allocation	2,795,618
Allocations :	
Net Investment Income / (Loss)	(2,813)
Net Gain / (Loss) on Investment Transactions	<u>293,160</u>
Ending Capital before Accrued Profits Interest as of 31-March-2025	3,085,965
Accrued Profits Interest	<u>(358,715)</u>
Ending Capital after Accrued Profits Interest as of 31-March-2025	<u>2,727,250</u>
ITD Distributions	(570,506)
Remaining Recallable Distributions Balance	-

The information presented is unaudited and subject to change.

Capital Contributed to Date has already been reduced by the Remaining Recallable Distributions Balance. The Remaining Recallable Distributions Balance represents recallable distributions which have not yet been recalled by the fund.

This statement does include the impact of an estimated clawback payment to limited partners by the general partner, which would be determined upon a final liquidation of the fund.

Due to the nature of investments in privately-held companies, Morgan Stanley Fund Services ("MSFS") may not be able to confirm the Fund's holdings or their valuations with sources independent of the Fund. MSFS will rely on the Fund or the Investment Manager to provide full details of all holdings and their valuations.

Please carefully review all information in this Statement of Changes, to the extent applicable, including values, quantities, instructions, share class, currencies, dates, pending orders, and contacts. Pending orders are subject to approval by the Fund. If you suspect that any information may be incorrect or that changes are required, please immediately notify the administrator at MSFS.Investor.Services@msfundservices.com.

To ensure proper and timely settlement of future distributions from the Fund, kindly send any updates to your wiring instructions to MSFS as soon as possible.

The information contained herein has been prepared solely for informational purposes and does not constitute an offer to buy or sell or a solicitation of an offer to buy or sell any interests. If any offer of interests is made, it shall be pursuant to a definitive offering memorandum prepared by or on behalf of the fund which would contain material information not contained herein and which would supersede this information in its entirety. Past performance is not indicative of future results.