

RAYMOND CRUE  
COMERICA BANK ATTN:UNITY USER MC3462  
BOX 75000  
DETROIT MI 48275

ACCOUNT STATEMENT  
FOR THE PERIOD  
DECEMBER 01, 2024 THROUGH DECEMBER 31, 2024

MICHIGAN AUTO DEALERS SELF-  
INSURED FUND

ACCOUNT 1-105254







**MICHIGAN AUTO DEALERS SELF-INSURED**

Account Number: 1-105254

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**For the Period December 01, 2024 - December 31, 2024**

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## MICHIGAN AUTO DEALERS SELF-INSURED

Account Number: 1-105254

## Account Overview

For the Period December 01, 2024 - December 31, 2024

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### Account Summary

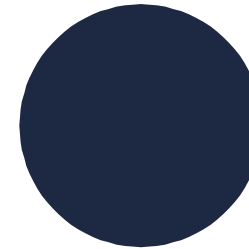
|  | Market Value<br>December 31, 2024 |
|--|-----------------------------------|
| <b>Principal Assets</b>                |                                   |
| Short Term Investments                 | 2,405,274.43                      |
| <b>Total</b>                           | <b>2,405,274.43</b>               |
| <b>Income Assets</b>                   |                                   |
| Short Term Investments                 | 344,588.82                        |
| <b>Total</b>                           | <b>2,749,863.25</b>               |
| <b>Accrued Income</b>                  | <b>10,361.09</b>                  |
| <b>Total Value with Accrued Income</b> | <b>2,760,224.34</b>               |

### Changes in Portfolio Value

|   | Period Ended<br>December 31, 2024 | Year to Date<br>December 31, 2024 |
|---|-----------------------------------|-----------------------------------|
| <b>Beginning Value</b>                  | <b>2,739,961.62</b>               | <b>2,565,420.94</b>               |
| Fees and Expenses                       | (456.66)                          | (7,144.40)                        |
| Income Received                         | 10,358.29                         | 136,163.28                        |
| Security Transaction                    | 0.00                              | 0.00                              |
| Transfers                               | 0.00                              | 55,423.43                         |
| Realized Gain/Loss                      | 0.00                              | 0.00                              |
| Unrealized Gain/Loss                    | 0.00                              | 0.00                              |
| Changes This Period                     | 0.00                              | 0.00                              |
| <b>Ending Value</b>                     | <b>2,749,863.25</b>               | <b>2,749,863.25</b>               |
| <b>Accrued Income</b>                   | <b>10,361.09</b>                  | <b>10,361.09</b>                  |
| <b>Ending Value with Accrued Income</b> | <b>2,760,224.34</b>               | <b>2,760,224.34</b>               |

### Asset Allocation

As of December 31, 2024



|                        |                |
|------------------------|----------------|
| Short Term Investments | 100.00%        |
| <b>Total</b>           | <b>100.00%</b> |

### Income Summary (Cash Basis)

|                     | Period Ended<br>December 31, 2024 | Year to Date<br>December 31, 2024 |
|---------------------|-----------------------------------|-----------------------------------|
| Dividends           | 10,358.29                         | 136,163.28                        |
| <b>Total Income</b> | <b>10,358.29</b>                  | <b>136,163.28</b>                 |

### Net Realized Gain (Loss) Summary

|                            | Period Ended<br>December 31, 2024 | Year to Date<br>December 31, 2024 |
|----------------------------|-----------------------------------|-----------------------------------|
| Net Short-Term Gain (Loss) | 0.00                              | 0.00                              |
| Net Long-Term Gain (Loss)  | 0.00                              | 0.00                              |
| <b>Total Gain (Loss) *</b> | <b>0.00</b>                       | <b>0.00</b>                       |

\* (for informational purposes only)



MICHIGAN AUTO DEALERS SELF-INSURED

Account Number: 1-105254

Account Balance Summary  
For the Period December 01, 2024 - December 31, 2024

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| Description                            | As of 12/31/2024    |                     |
|--|---------------------|---------------------|
|  | Cost                | Market Value        |
| <b>Short Term Investments</b>          |                     |                     |
| Short Term Investments                 | 2,749,863.25        | 2,749,863.25        |
| <b>Total Short Term Investments</b>    | <b>2,749,863.25</b> | <b>2,749,863.25</b> |
|  |                     |                     |
| <b>Total Market Value</b>              | <b>2,749,863.25</b> | <b>2,749,863.25</b> |
| <b>Accrued Income</b>                  | <b>0.00</b>         | <b>10,361.09</b>    |
| <b>Total Value with Accrued Income</b> | <b>2,749,863.25</b> | <b>2,760,224.34</b> |



**MICHIGAN AUTO DEALERS SELF-INSURED**

Account Number: 1-105254

**Account Reconciliation**  
**For the Period December 01, 2024 - December 31, 2024**

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| Description                             | Cash              | Cost                | Market Value        |
|---|-------------------|---------------------|---------------------|
| <b>Beginning Value</b>                  | <b>0.00</b>       | <b>2,739,961.62</b> | <b>2,739,961.62</b> |
| <b>Fees and Expenses</b>                |                   |                     |                     |
| Other Fees and Expenses                 | (456.66)          | 0.00                | (456.66)            |
| <b>Total Fees and Expenses</b>          | <b>(456.66)</b>   | <b>0.00</b>         | <b>(456.66)</b>     |
| <b>Income Received</b>                  |                   |                     |                     |
| Dividends                               | 10,358.29         | 0.00                | 10,358.29           |
| <b>Total Income Received</b>            | <b>10,358.29</b>  | <b>0.00</b>         | <b>10,358.29</b>    |
| <b>Security Transaction</b>             |                   |                     |                     |
| Purchases                               | (9,901.63)        | 9,901.63            | 0.00                |
| <b>Total Security Transaction</b>       | <b>(9,901.63)</b> | <b>9,901.63</b>     | <b>0.00</b>         |
| <b>Realized Gain/Loss</b>               | <b>0.00</b>       | <b>0.00</b>         | <b>0.00</b>         |
| <b>Unrealized Gain/Loss</b>             | <b>0.00</b>       | <b>0.00</b>         | <b>0.00</b>         |
| <b>Total Changes This Period</b>        | <b>0.00</b>       | <b>0.00</b>         | <b>0.00</b>         |
| <b>Accrued Income</b>                   | <b>0.00</b>       | <b>0.00</b>         | <b>10,361.09</b>    |
| <b>Ending Value with Accrued Income</b> | <b>0.00</b>       | <b>2,749,863.25</b> | <b>2,760,224.34</b> |



**MICHIGAN AUTO DEALERS SELF-INSURED**

Account Number: 1-105254

**Detailed Holdings**  
**For the Period December 01, 2024 - December 31, 2024**

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| Description   | Shares/<br>Par | Current<br>Price | Total<br>Market<br>Value | Total<br>Cost       | Unrealized<br>Gain/(Loss) | Accrued/<br>Est. Annual<br>Income | Yield to<br>Market |
|---|----------------|------------------|--------------------------|---------------------|---------------------------|-----------------------------------|--------------------|
| <b>Short Term Investments</b>   |                |                  |                          |                     |                           |                                   |                    |
| <b>Short Term Investments</b>   |                |                  |                          |                     |                           |                                   |                    |
| BLACKROCK FEDFUND INSTITUTIONAL- PRINCIP<br>Cusip: SWTFDXX01, Bank: 09248U700 | 2,749,863.2500 | 1.00             | 2,749,863.25             | 2,749,863.25        | 0.00                      | 10,361.09<br>119,482.97           |                    |
| <b>Total Short Term Investments</b>   |                |                  | <b>2,749,863.25</b>      | <b>2,749,863.25</b> | <b>0.00</b>               | <b>10,361.09<br/>119,482.97</b>   |                    |
| <b>Cash</b>   |                |                  |                          |                     |                           |                                   |                    |
| U.S. DOLLAR CASH - INCOME<br>Bank: USD  | 344,588.8200   | 1.00             | 344,588.82               | 344,588.82          | 0.00                      | 0.00<br>0.00                      |                    |
| U.S. DOLLAR CASH - PRINCIPAL<br>Bank: USD                                     | -344,588.8200  | 1.00             | (344,588.82)             | (344,588.82)        | 0.00                      | 0.00<br>0.00                      |                    |
| <b>Total Cash</b>   |                |                  | <b>0.00</b>              | <b>0.00</b>         | <b>0.00</b>               | <b>0.00<br/>0.00</b>              |                    |
| <b>Total Short Term Investments</b>   |                |                  | <b>2,749,863.25</b>      | <b>2,749,863.25</b> | <b>0.00</b>               | <b>10,361.09<br/>119,482.97</b>   |                    |
| <b>Total Market Value</b>   |                |                  | <b>2,749,863.25</b>      | <b>2,749,863.25</b> | <b>0.00</b>               | <b>10,361.09<br/>119,482.97</b>   |                    |

**MICHIGAN AUTO DEALERS SELF-INSURED**

Account Number: 1-105254

**Transaction Statement**  
**For the Period December 01, 2024 - December 31, 2024**

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| Date                                 | Transaction          | Description  | Cash              | Cost            | Market Value     | Realized Gain (Loss) |
|--------------------------------------|----------------------|--|-------------------|-----------------|------------------|----------------------|
| <b>Fees and Expenses</b>             |                      |  |                   |                 |                  |                      |
| <b>Other Fees and Expenses</b>       |                      |  |                   |                 |                  |                      |
| 12/02/24                             | CASH MANAGEMENT SWEE | For The Period 10/31/2024 To 11/30/2024  | (456.66)          | 0.00            | (456.66)         | 0.00                 |
| <b>Total Other Fees and Expenses</b> |                      |  | <b>(456.66)</b>   | <b>0.00</b>     | <b>(456.66)</b>  | <b>0.00</b>          |
| <b>Total Fees and Expenses</b>       |                      |  | <b>(456.66)</b>   | <b>0.00</b>     | <b>(456.66)</b>  | <b>0.00</b>          |
| <b>Income Received</b>               |                      |  |                   |                 |                  |                      |
| <b>Dividends</b>                     |                      |  |                   |                 |                  |                      |
| 12/02/24                             | CASH DIVIDEND        | BLACKROCK FEDFUND INSTL<br>Due 12/01/2024<br>CUSIP: SWTFDXX01 Bank: 09248U700                      | 10,358.29         | 0.00            | 10,358.29        | 0.00                 |
| <b>Total Dividends</b>               |                      |  | <b>10,358.29</b>  | <b>0.00</b>     | <b>10,358.29</b> | <b>0.00</b>          |
| <b>Total Income Received</b>         |                      |  | <b>10,358.29</b>  | <b>0.00</b>     | <b>10,358.29</b> | <b>0.00</b>          |
| <b>Security Transaction</b>          |                      |  |                   |                 |                  |                      |
| <b>Purchases</b>                     |                      |  |                   |                 |                  |                      |
| 12/02/24                             | SWEEP PURCHASE       | 9,901.63 shares<br>BLACKROCK FEDFUND INSTL<br>STATE COST: 0.00<br>CUSIP: SWTFDXX01 Bank: 09248U700 | (9,901.63)        | 9,901.63        | 0.00             | 0.00                 |
| <b>Total BLACKROCK FEDFUND INSTL</b> |                      |  | <b>(9,901.63)</b> | <b>9,901.63</b> | <b>0.00</b>      | <b>0.00</b>          |
| <b>Total Purchases</b>               |                      |  | <b>(9,901.63)</b> | <b>9,901.63</b> | <b>0.00</b>      | <b>0.00</b>          |
| <b>Total Security Transaction</b>    |                      |  | <b>(9,901.63)</b> | <b>9,901.63</b> | <b>0.00</b>      | <b>0.00</b>          |





**MICHIGAN AUTO DEALERS SELF-INSURED**

Account Number: 1-105254

**Pending Trades**  
**For the Period December 01, 2024 - December 31, 2024**

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**No data in the reporting period**



**MICHIGAN AUTO DEALERS SELF-INSURED**

Account Number: 1-105254

**Pending Orders**  
**For the Period December 01, 2024 - December 31, 2024**

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**No data in the reporting period**



MICHIGAN AUTO DEALERS SELF-INSURED

Account Number: 1-105254

Accrued Income  
For the Period December 01, 2024 - December 31, 2024

| Description   | Beginning<br>Accrual | Income Earned/<br>Adjustment | Income<br>Received/Sold/<br>(Purchased) | Ending<br>Accrual |
|---|----------------------|------------------------------|---|-------------------|
| Short Term Investments                              |                      |                              |   |                   |
| CUSIP: SWTFDXX01<br>BLACKROCK FEDFUND INSTITUTIONAL | 10,358.29            | 10,361.09                    | 10,358.29                               | 10,361.09         |
| Short Term Investments                              | 10,358.29            | 10,361.09                    | 10,358.29                               | 10,361.09         |
| Total Account                                       | 10,358.29            | 10,361.09                    | 10,358.29                               | 10,361.09         |



**MICHIGAN AUTO DEALERS SELF-INSURED**

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**For the Period December 01, 2024 - December 31, 2024**

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## **ANNUAL CERTIFICATION**

WE HEREBY CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THE FOREGOING STATEMENT OF RECEIPTS AND DISBURSEMENTS AND ATTACHED STATEMENT OF ASSETS, SUPPORTED BY RESPECTIVE SCHEDULES, ARE ACCURATE AND COMPLETE STATEMENTS ACCORDING TO OUR RECORDS OF THE ACCOUNT. SECURITIES AND OTHER ASSETS LISTED IN THIS REPORT ARE HELD BY THE BANK AS OF THE FISCAL PERIOD, EXCEPT AS OTHERWISE NOTED.

WE FURTHER CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS ACCOUNT HOLDS NO KNOWN WORTHLESS SECURITIES, NO LEASES OR LOANS IN DEFAULT OR CLASSIFIED AS UNCOLLECTIBLE (EXCEPT AS IDENTIFIED ON THE MOST RECENT LOANS OUTSTANDING REPORT), AND HAS NOT PARTICIPATED IN ANY TRANSACTIONS CONSTRUED TO BE PARTY-IN-INTEREST TRANSACTIONS. EXCEPTIONS TO THIS PROVISION ARE SUPPORTED BY SCHEDULES ATTACHED TO THIS REPORT.

COMERICA BANK AND TRUST, N.A.

COMERICA BANK

BY:/S/ BRIAN WOLFE, SENIOR VICE PRESIDENT, INSTITUTIONAL TRUST.



**MICHIGAN AUTO DEALERS SELF-INSURED**

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## **MESSAGE PAGE**

### **PRICING**

MARKET PRICES SHOWN HAVE BEEN OBTAINED FROM PRICING SERVICES WHICH WE BELIEVE ARE RELIABLE; HOWEVER, WE CANNOT GUARANTEE THEIR ACCURACY OR THAT SECURITIES CAN BE BOUGHT OR SOLD FOR THESE PRICES. SOME UNREGISTERED AND ILLIQUID SECURITIES MAY NOT HAVE INDEPENDENTLY PROVIDED PRICING, AND MAY ONLY HAVE PRICING PROVIDED BY THE ISSUER OF THE SECURITY, WHICH MAY INCLUDE ESTIMATES OR OTHER UNVERIFIED PRICES.

### **FLOAT**

COMERICA USES A GENERAL DISBURSEMENT CHECKING ACCOUNT TO PROCESS DISBURSEMENTS IT MAKES VIA CHECK. THIS IS A NON-INTEREST BEARING ACCOUNT FROM WHICH COMERICA MAY RECEIVE FLOAT. FLOAT IS EARNED AT THE FED FUNDS RATE, AS PUBLISHED IN THE WALL STREET JOURNAL OR ON THE FEDERAL RESERVE'S WEB SITE. COMERICA MAY BEGIN EARNING FLOAT ONCE THE FUNDS ARE TRANSFERRED FROM YOUR TRUST ACCOUNT TO THE GENERAL DISBURSEMENT CHECKING ACCOUNT. COMERICA CONTINUES TO RECEIVE FLOAT ON SUCH FUNDS UNTIL SUCH TIME AS THE CHECK IS PRESENTED FOR PAYMENT OR THE FUNDS ARE DISPOSED OF PURSUANT TO AN UNCLAIMED FUNDS PROCEDURE. DISBURSEMENTS VIA WIRE OR ACH DO NOT GENERATE FLOAT AND PROVIDE IMPROVED FUNDS AVAILABILITY FOR RECIPIENTS. GENERALLY, COMERICA DOES NOT RECEIVE FLOAT ON FUNDS RECEIVED PENDING INVESTMENT INSTRUCTIONS. EXCEPTIONS TO THE ABOVE DESCRIBED PROCEDURES MAY APPLY.

### **CASH EQUIVALENTS**

COMERICA CALCULATES SWEEP FEES ON A 360 DAY BASIS.

### **FOREIGN TAX RECLAIMS DISCLOSURE**

DIVIDENDS FROM AMERICAN DEPOSITARY RECEIPTS (ADRs) AND OTHER FOREIGN INVESTMENTS MAY BE SUBJECT TO TAX WITHHOLDING BY THE ISSUERS' HOME-COUNTRY GOVERNMENTS. COMERICA ENGAGED GLOBE TAX SERVICES, INC., TO PROVIDE CROSS-BORDER WITHHOLDING RECOVERY SERVICES ON BEHALF OF CLIENTS WITH THE APPLICABLE FOREIGN TAX AUTHORITIES. IF YOU WISH TO OPT INTO THIS SERVICE, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

### **SERVICING FEE**

COMERICA MAY BE PAID BY NON-PROPRIETARY FUNDS FOR PERFORMING SERVICES FOR THE FUNDS.

### **TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF)**

DETAILED INFORMATION ABOUT THE FUND IS AVAILABLE TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF) ON A MONTHLY BASIS INCLUDING: TOTAL ASSETS, SHADOW NAV, AND INDIVIDUAL SECURITY INFORMATION. PLEASE CONTACT YOUR RELATIONSHIP MANAGER TO HAVE THIS INFORMATION SENT TO YOU.



**MICHIGAN AUTO DEALERS SELF-INSURED**

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**For the Period December 01, 2024 - December 31, 2024**

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## **MESSAGE PAGE**

### **CLASS ACTION NOTIFICATIONS:**

FOR YOUR REFERENCE, WE HAVE CREATED A SPECIAL LINK ([www.comerica.com/classactions](http://www.comerica.com/classactions)) FOR UPCOMING SECURITY CLASS ACTION FILINGS. THIS LINK WILL OPEN A REGULARLY UPDATED PDF CONTAINING RELEVANT INFORMATION. PLEASE REFER TO THIS SITE FOR NOTIFICATION ABOUT CLASS ACTIONS WHICH MAY AFFECT YOUR ACCOUNT.

### **DECLARATION OF TRUST DOCUMENTS AVAILABLE**

COMERICA BANK & TRUST, N.A., THE TRUSTEE OF A VARIETY OF COMMON TRUST AND COLLECTIVE INVESTMENT FUNDS, HAS CLAIMED AN EXEMPTION FROM THE DEFINITION OF THE TERM "COMMODITY POOL OPERATOR" UNDER THE COMMODITY EXCHANGE ACT, AND IS, THEREFORE, NOT SUBJECT TO REGISTRATION UNDER THE ACT RELATIVE TO EACH OF THE FUNDS. FOR A COMPLETE LIST OF THE RELEVANT FUNDS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

COMERICA MAY PARTICIPATE IN CLASS ACTION LAWSUITS ON YOUR BEHALF UNLESS OTHERWISE INSTRUCTED. IF A SETTLEMENT IS RECEIVED, COMERICA MAY CHARGE A FEE OF \$10 WHEN THE PROCEEDS ARE POSTED TO THE ACCOUNT.

DECLARATION OF TRUST DOCUMENTS FOR COMERICA COMMON AND COLLECTIVE FUNDS ARE AVAILABLE UPON REQUEST. PLEASE CONTACT YOUR RELATIONSHIP MANAGER IF YOU WOULD LIKE A COPY.

### **RABBI TRUST**

FOR NON-QUALIFIED RABBI TRUST CLIENTS, THE ANNUAL STATEMENT CONTAINS THE INFORMATION NEEDED TO ASSIST PLAN SPONSORS IN COMPUTING TAXABLE INCOME AND FULFILLING THEIR TAX REPORTING REQUIREMENTS.

### **SWEEP**

COMERICA OFFERS VARIOUS MONEY MARKET SWEEP VEHICLE OPTIONS, INCLUDING GOVERNMENT, TREASURY AND TAX-EXEMPT FUNDS.

PLEASE CONTACT YOUR RELATIONSHIP MANAGER FOR ADDITIONAL INFORMATION ON SWEEP OPTIONS.

COMERICA DOES NOT GUARANTEE INVESTMENT RESULTS. WHERE NON-DEPOSIT INVESTMENT PRODUCTS ARE USED, SUCH INVESTMENT PRODUCTS ARE NOT INSURED BY THE FDIC; ARE NOT DEPOSITS OF OR OTHER OBLIGATIONS OF COMERICA AND ARE NOT GUARANTEED BY COMERICA; AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPAL INVESTED.



**MICHIGAN AUTO DEALERS SELF-INSURED**

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## **MESSAGE PAGE**

### **IMPORTANT NEWS REGARDING ACH (DIRECT DEPOSIT) PAYMENTS**

THE NATIONAL AUTOMATED CLEARING HOUSE ASSOCIATION (NACHA) REQUIRES THAT ALL PARTIES TO AN ACH TRANSACTION MUST CLASSIFY PAYMENTS TRANSMITTED TO OR RECEIVED FROM, A FINANCIAL AGENCY OUTSIDE THE U.S. AS AN INTERNATIONAL ACH TRANSACTION (IAT). THE FEDERAL BANK SECRECY ACT REQUIRES THAT ADDITIONAL DATA BE SENT WITH AN IAT.

THERE ARE SUBSTANTIAL MONETARY PENALTIES FOR VIOLATION OF THE IAT RULES, SO IT IS IMPORTANT FOR US TO WORK TOGETHER TO ENSURE FULL COMPLIANCE WITH THE RULES.

### **ADDITIONAL INFORMATION REQUIRED**

THE ORIGINATOR OF A TRANSACTION CODED AS AN IAT (WHICH INCLUDES DIRECT DEPOSITS OF PENSION PAYMENTS WHICH ULTIMATELY END UP AT A NON-U.S. FINANCIAL AGENCY) WILL BE REQUIRED TO PROVIDE THE FOLLOWING ADDITIONAL INFORMATION TO COMERICA BANK:

- NAME AND PHYSICAL ADDRESS OF THE ORIGINATOR (PLAN SPONSOR IN THE CASE OF PENSION PAYMENTS)
- NAME AND PHYSICAL ADDRESS OF THE RECEIVER (BENEFICIARY)
- ACCOUNT NUMBER OF THE RECEIVER
- IDENTITY OF THE RECEIVER'S BANK
- CORRESPONDENT BANK'S NAME, BANK ID NUMBER AND BANK BRANCH COUNTRY CODE
- REASON FOR THE PAYMENT

### **DUE DILIGENCE FOR RETIREMENT PLANS**

AS PART OF OUR DUE DILIGENCE EFFORT TO COMPLY WITH THE IAT RULES, COMERICA WILL CONTACT DIRECTLY THOSE RETIREES WHO ARE RECEIVING THEIR PENSION PAYMENTS VIA ACH AND FOR WHOM WE HAVE A FOREIGN ADDRESS. WE NEED YOUR ASSISTANCE, HOWEVER, TO IDENTIFY ANY OTHER RETIREES WHOSE PENSION PAYMENTS MIGHT BE SUBJECT TO THE IAT RULES.

ACCORDING TO NACHA, IN THE CASE OF PENSION PAYMENTS, IT IS THE EMPLOYER'S OBLIGATION TO UNDERSTAND THE LEGAL DOMICILE OF ITS RETIREES AND INQUIRE WHETHER THEY HOLD ACCOUNTS IN U.S. BANKS OR WITH OFFSHORE FINANCIAL INSTITUTIONS. THE EMPLOYER OR PLAN SPONSOR IS CONSIDERED TO BE THE "ORIGINATOR" OF THE PENSION PAYMENTS. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

