

ENCOUNTER **White Paper**



May 11 2021

Project Encountr

Encountr is a new deflationary DeFi token running on the Binance Smart Chain. We are dialing into the advancing industry of competitive e-sports as well as regular sports. Our vision is to let gamers (both competitive or casual) take gaming and competition to the next level while leaving behind USD gambling services and low-effort tournament services.

With Encountr, a percentage of every transaction made (4%) is burned and (4%) shared in proportion to all holders. The reason we chose a deflationary design is so that holders can maintain passive income to then stake or contribute a portion of their holdings to prize pools. This “pool” system will be explained in further detail.

Encountrs

Gamers from all over the world will compete in what we named, “**Encountrs**”, secure gaming tournaments including Online & LAN, hosted by our team. These will be constructed with official monetary backing, advertising, and partnerships so that players can compete at the highest level possible.

The second type will be ones that holders of the coin can create themselves. *For instance, a group of holders can decide to host their own tournament for any launch game they choose (view our website to see our official launch games). Holders will be able to use our online, multi-purpose platform to inform others of the event as well.*



Roles System

*Here is a breakdown of our decided structure and hierarchy
(We are really excited about this implementation)*

Team Member (NAME TBD)

Team members are holders of the token who are actually part of the tournament. They are the ones who will receive the majority of the prize pool (75% allocated Encountr tokens from prize pool)

Staker (NAME TBD)

Stakers are regular holders of Encountr, who don't wish to participate other than to contribute to the prize pool and bet on a victor. During every match, you will be able to stake an amount of Encountr tokens to the prize pool. Stakes are either FOR or AGAINST a team or competitor. To clarify, if you stake FOR a side and they win, you get a portion of the pool. You can also stake AGAINST a side so if they lose, you get a portion as well. A holder can only choose one option, not both.

Spectator (NAME TBD)

These are holders of the token that don't wish to contribute their Encountr token to a prize pool but still want to view or participate during Encountrs. To holders who view the match on the Encountr platform or through 3rd party platforms via our partnerships, there will be random Encountr "air drops" where we randomly drop tokens just for streaming the match.






REAL SPORTS (?)

We'd also like Encountr to work with real sports tournaments. For holders who aren't fans of E-Sports, they would be able to host and run their own community sports events. They would still be able to use the platform as originally designed except the Spectator role would be optional. This depends on whether the tournament creators wish to stream the event or not. We would encourage them to but it would solely depend on the holder. Think it's a good idea? Let us know on social media!

Binance Smart Chain & Deflationary Tokenomics

We chose to run on Binance Smart Chain for the low gas fees as well as the ease of use. We want users to stake their Encountr tokens on tournament prize pools without worrying about high gas fees. Our plan is to incorporate Encountr on the Ethereum block chain in the near future. **We chose a deflationary design from the start to entice users to stake their coins in prize pools. As holder's wallets continue to grow passively, they will be more willing to take part in staking as well as participating in Encountrs.**



-  50% Burned
-  45% Liquidity Locked for 1 Year
-  5% Marketing/Development



Our Roadmap - *Encountr Official*

Q2

Pancakeswap listing,
CMC,
Coingecko and Blockfolio listing
Contract Audit
CEX Listing

Q3

Encountr Platform CLOSED Beta
Additional DEX Listings

Q4

Encountr Platform OPEN BETA
Encountr Platform Official Release
3rd Party Streaming Partnerships



*Thank you for reading, and we hope
you're just as excited for this as we are.*

Use our hashtag
#EncountrTakeovr
to spread the energy

