



WHITEPAPER FOR GCoin ICO

Disclaimer

Notice

If you are not sure about joining the following Initial Coin Offering (ICO), please consult your professional advisers in the fields of legal, tax and financial implications.

Legal Disclaimer

This whitepaper ("Whitepaper") is provided by *Genuine Mutual Group* ("GMG") for information only. The purpose of this Whitepaper is to present the company ("GMG"), its technology (G-Ride), business model and the G-Ride token ("GCoin") to potential token holders in connection with the proposed Initial Coin Offering ("ICO").

This Whitepaper and the information stated herein is not legally binding. The information set forth below may not be exhaustive and does not form or imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential token holders in order for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring GCoin tokens. Nothing in this White Paper shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction. Furthermore this Whitepaper does not constitute an offer of G-Ride Coins nor an invitation for an offer to exchange any amount of Ether for GCoins. All relevant legal information is contained in the Token Exchange Agreement.

This document is not composed in accordance with, and is not subject to, laws or regulations of any jurisdiction, which are designed to protect investors. The GCoin token is not a security, commodity, or any other kind of financial instrument and has not been registered under the Securities Act, the securities laws of any state of the United States or the securities laws of any other country, including the securities laws of any jurisdiction in which a potential token holder is a resident.

No Offer Of Securities

GCoin tokens cannot be used for any purposes other than as provided in this Whitepaper, including but not limited to, any investment, speculative or other financial purposes. GCoin tokens confer no other rights in any form, including but not limited to any ownership, distribution (including, but not limited to, profit), redemption, liquidation, property (including all forms of intellectual property), or other financial or legal rights, other than those specifically set forth below. GCoin tokens confer no rights in the company and do not represent participation in the company. GCoin tokens are provided as a functional utility.

GCoin Tokens Are Not Securities.

The User acknowledges, understands, and agrees that GCoin tokens are not securities and are not registered with any government entity as a security, and shall not be considered as such. The User acknowledges, understands, and agrees that ownership of GCoin tokens does not grant the User the right to receive profits, income, or other payments or returns arising from the acquisition, holding, management or disposal of, the exercise of, the redemption of, or the expiry of, any right, interest, title or benefit in the Genuine coin or Genuine Mutual Group platform or any other GMG property, whole or in part. GCoin tokens are not official or legally binding investments of any kind.

Risks And Uncertainties

The Genuine Ride platform is developed but until its launch, it is subject to further changes, updates, and adjustments prior to its launch. Such changes may result in unexpected and unforeseen effects on its projected appeal to users, possibly due to the failure to meet users' preconceived expectations based on this Whitepaper, and hence, impact its success. For the foregoing or any other reason, the launch of Genuine Ride future business lines may not be completed and there is no assurance that it will be launched at all. Further, should the costs, financial or otherwise, of complying with any newly implemented regulations exceed a certain threshold, bearing in mind the fact that it is difficult to predict how or whether governments or regulatory authorities may implement any changes to laws and regulations affecting future business lines, maintaining the Genuine Ride platform may no longer be commercially viable, and GMG may opt to discontinue the development and operation of GR platform. In the case of unforeseen circumstances, the objectives stated in this document may be changed. Despite the fact that we intend to reach all goals described in this document, all parties involved in the exchange of GCoin tokens do so at their own risk. The funds raised in the ICO are exposed to risks of theft. GMG will make every effort to ensure that the funds will be securely held in blockchain wallets. Notwithstanding such security measures, there is no assurance that there will be no theft of

the cryptocurrencies as a result of hacks, sophisticated cyber-attacks, distributed denials of service or errors, in the smart contract(s) on the Ethereum or any other blockchain, or otherwise. In such event, even if the ICO is completed, GMG may not be able to receive the cryptocurrencies raised and GMG may not be able to use such funds for further development of the Genuine Ride platform. In such case, the launch of the platform might be temporarily or permanently curtailed.

Eligibility

The Whitepaper, the Website, (except the GR Platform) and the GCoins are not offered for use to natural and legal persons, having their residence or their seat of incorporation in the following countries: (a) the United States of America; (b) People's Republic of China; (c) Republic of Korea; (d) Iceland; ("Restricted Areas"). Natural and legal persons with their residence or seat of incorporation from the Restricted Areas shall not use the Website, the and the GCoin. GMG reserves the right to decide in its own discretion to adopt reasonable organisational and technical measures to assure that the Website and GCoins are not available to persons from Restricted Areas. If you are registering to for the ICO of GCoin on behalf of a legal entity, you represent and warrant that -

- (i) such legal entity is duly organized and validly existing under the applicable laws of the jurisdiction of its organization,
- (ii) you are duly authorized by such legal entity to act on its behalf,
- (iii) neither you nor the entity you are representing are listed on any of the sanction lists published and maintained by the United Nations, European Union, any EU countries, any OECD country, UK Treasury and US Office of Foreign Assets Control (OFAC),
- (iv) you have a deep understanding of the functionality, usage, storage of cryptographic tokens, smart contracts, and blockchain-based software,
- (vi) the legal entity you are representing has its seat of incorporation outside of any Restricted Area and,
- (vii) you have carefully reviewed the content of this document, understood and agreed with these Terms.

If you are registering on your own behalf, you represent and warrant that you

- (i) are of legal age to enter into a binding contract,
- (ii) have full powers and authority to accept these Terms,
- (iii) are not listed on any of the sanctions lists published and maintained by the United Nations, European Union, any EU countries, any OECD country, UK Treasury and US Office of Foreign Assets Control (OFAC),
- (iv) have a deep understanding of the functionality, usage, storage of cryptographic tokens, smart contracts, and blockchain-based software,
- (vi) your residence is outside of any Restricted Area and,
- (vii) you have carefully reviewed the content of this document and have understood and agreed with these Terms.

No Cancellation And No Refund

All GCoin token orders are deemed firm and final. The GCoin token holder acknowledges that they are fully aware that they will not be entitled to claim any full or partial reimbursement under any circumstances whatsoever. As the sale of the proposed tokens is strictly reserved for experienced professional clientele, the GCoin token holder may not claim any right of return against GMG.

No Guarantee On Trading

GMG will use reasonable endeavours to seek the approval for availability of the GCoin tokens for trading on a cryptocurrency exchange. Furthermore, even if such approval is granted by a cryptocurrency exchange, there is no assurance that an active or liquid trading market for the GCoin tokens will develop, or if developed, will be sustained after the GCoin tokens have been made available for trading on such cryptocurrency exchange. The Company is not responsible for, nor does it pursue, the circulation and trading of GCoin tokens on the market. Trading of GCoin tokens will merely depend on the consensus on its value between the relevant market participants.

Note On Forward-Looking Statements

All claims and statements made in this Whitepaper, G-Ride website, press releases made by GMG, also any oral statements made by GMG team members or agents acting on behalf of GMG that are not an accomplished fact may represent so called forward-looking statements or information. Forward-looking statements are based on current estimates and assumptions that GMG makes to the best of its present knowledge. It is a statement that does not relate to historical facts and events. Such forward-looking statements or information concern known and unknown risks and uncertainties, which may cause actual developments or results to differ materially from the estimates or the results implied or expressed in such forward-looking statements. Forward-looking statements are identified by the use of terms and phrases such as “anticipate“, “believe“, “could“, “estimate“, “expect“, “intend“, “plan“, “predict“, “project“, “will” and similar terms, including references and assumptions. This applies, in particular, to statements in this Whitepaper containing information on further future developments of G-Ride and G-Ride Coins, plans and expectations regarding the acceptance of the GCoins in the market or its growth of value. These forward-looking statements are not yet accomplished facts and GMG does not take responsibility and cannot guarantee that the future results will correspond with above mentioned forward-looking statements. These forward-looking statements are also provided as- “is” and GMG takes no responsibility for updating these forward-looking statements, should any information relevant to the pertaining forward-looking statements become available in the future. No information contained in this Whitepaper should be considered as a promise, representation of commitment or undertaking as to the future performance of the G-Ride platform, GCoin token or any other component of the GMG ecosystem.

This English-language Whitepaper is the primary official source of information about the GCoin token. The information contained herein may be translated into other languages from time to time or may be used in the course of written or verbal communications with existing and prospective community members, partners, etc. In the course of a translation or communication like this, some of the information contained in this paper may

be lost, corrupted or misrepresented. The accuracy of such alternative communications cannot be guaranteed. In the event of any conflicts or inconsistencies between such translations and communications and this official English-language Whitepaper, the provisions of the original English-language document shall prevail.
as of 13.03.2018

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Executive Summary

Ride-hailing services have experienced significant growth in adoption since 2009. Although business models to support the sharing of vehicles have been present in the United States for more than 15 years, their adoption has been somewhat limited to niche markets in dense, urban cities or college campuses. To date, carsharing has attracted over 2 million members in North America and close to 5 million globally. Conversely, this new model of “shared mobility” is estimated to have grown to more than 250 million users within its first five years.

This sector has been projected to generate about 335 billion Dollars by 2025 with an annual growth of 16.5% in revenue.

The rapid adoption of ride-hailing poses significant challenges for the traditional transportation industry, researchers, policymakers, and planners, as this disruptive revolution is vastly beyond the control of all key players.

Notwithstanding these strides, the ride hailing industry has its own internal challenges and short falls that must be solved for the long term survival of this new industry.

These challenges include payments settlement between drivers and service providers, leading to drivers owing huge debts, high charges from fares, difficulties in acquiring private cars (*In developing countries*) which creates room for exploits by some few rich individuals and business men or fleet firms and lack of proper reward systems for referrals.

G-Ride will redefine the ride hailing industry worldwide and will become the gamechanger in the transport or ride sharing sector. Building the first holistic platform that solves the aforementioned challenges in this sector,

Genuine Ride has a completely new approach to ride sharing, payment settlement on the platform and funding - based on blockchain technology.

With G-Ride platform, we may offer innovative ways of joining our drivers by providing our own cars to drivers on a hire purchase agreement, offer super competitively low rate of charges (*On driver's income and riders fare*) to attract more drivers and riders into our platform . And the platform will transform to the number one choice for all drivers and riders involved in this sector worldwide.

G-Ride has its own currency: the *GCoin*. Every transaction (between Drivers and GMG) within the platform will be done with the G-Ride Coin. Riders will also use this coin as a mode of payment.

G-Ride is not just a visionary concept. Our uniquely designed ride hailing app is already developed and available. There are over 13,000 community members across over 50 countries worldwide who are available to promote, support and build this concept into a force to reckon with in the industry.

We already have reps in almost all countries across Africa, Asia and Europe where we aim to flourish and expand to every corner of the world.

GMG is the creator and operator of the G-Ride project. GMG evolved from an online helping community known as Genuine Mutual Help founded by Jerry J. Drah and Augustus Danyo in 2015 in Accra, Ghana. This community boasts of over 13,000 members across the globe. The founders worked for more than three years on the vision and the concept.

The rollout and development of G-Ride platform will be financed via Initial Coin Offering (ICO). This opens new opportunities and makes GMG an African pioneer. And it is easy and open to nearly everyone to become part of the GMG success story. To participate in this project and benefit from this groundbreaking idea now, you just have to register on the ICO website. You need a valid email address and an Ether wallet. You don't have to be a cryptocurrency expert to be part of this venture.

1. Genuine Ride - The Platform

1.1 ***Our Vision & Mission***

G-Ride will redefine the ride hailing industry worldwide and will become the gamechanger in the transport or ride sharing sector, building the first holistic platform that solves the numerous problems and challenges that engulf this Ride sharing industry.



We will offer innovative ways of acquiring cars on our platform by providing our own cars to drivers on a hire purchase agreement, offer super competitively low rate of charges to attract more drivers and riders into our platform .

We will also introduce a lifetime referral reward system to people who would invite friends to download and use our apps. Our aim is to create and share wealth with all players involved in this venture.

The platform will transform to be number one choice for all drivers and riders involved in this sector worldwide.

1.2 A Future Outlook

The current App is just the first step. The project will grow. G-Ride will develop and spread in all countries, make progress and enhance user-driver experience as well as driver-GMG relation– step by step. There will be new crucial features. The platform will bring user experience to a completely new level and G-Ride will be established as a social network for ride sharing globally.

2. Challenge Of The Ride Hailing Industry

Despite the buzz around this ‘sharing economy’ some of the most successful startups in the space end up looking a lot like the traditional businesses they are trying to disrupt.

One major challenge of this industry is lack of convenient payment options for both drivers and passengers, In the end, it is startups that suffers more.

In the case study of a popular startup known as Uber, retrieving or accessing their charges from drivers has been a major challenge in developing countries.

In Ghana for instance, a lot of drivers default their weekly payments to Uber due to poor banking habits or unfavourable banking hours coupled with delays at the banking halls.

The situation has become so terrible that some startups are arresting defaulting drivers to enforce payment.

Another crucial challenge of the industry is the difficulty in acquiring private cars by some drivers who are ever willing to participate or drive on this platform. This problem is very common in developing countries and economies, which creates an avenue for these drivers to be exploited unduly by some few middlemen or fleet management firms. They impose unfavorable or harsh working terms and conditions which eventually kills their zeal, as they work tireless during the day but return home with empty pockets.

3. Benefits For All G-Ride Players

3.1. Drivers

We have provided convenient ways for our drivers to earn extra income whilst working on the G-Ride platform.

REFERRALS- Drivers are rewarded between \$50 to \$100 for referring a colleague driver to join the G-Ride platform.

JOINING BONUS- Drivers are given a joining bonus between \$10 to \$50 as bonus for joining our platform.

PROVIDING CARS- GMG provides brand new cars on hire purchase for people willing to drive on our platform but do not have cars to operate with. One hundred (100) of these cars will be distributed to each country where we will be launching our company.

3.2. Customers

We have provided an opportunity for users of our platform to earn extra income whilst using our platform. 3% referral bonus will be paid to *sponsors* instantly anytime they refer others to the G-Ride platform. The good news is that *sponsors* will earn forever once their referrals continue to use the G-Ride platform.

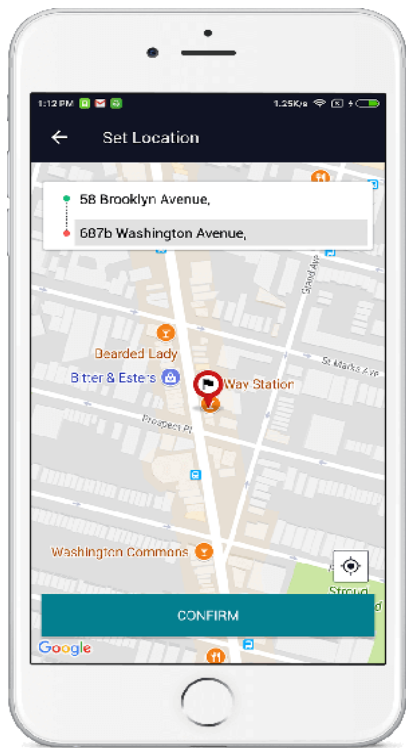
Cost of fares have been reduced drastically to give room for the less privileged in our society to also use our platform.

STATUS QUO

The G-Ride App

Our ultra modern and user friendly app is ready. It will be released immediately after the ICO.

It comes with unique and advance features build on native Android and iOS platform



Our

Development Road Map



5. Company And Team

5.1 Genuine Mutual Group

GMG is the creator and operator of the G-Ride project. GMG evolved from an online helping community known as *Genuine Mutual Help* founded by Jerry J. Drah and Augustus Danyo in 2015 - Accra, Ghana. This community boasts of over 13,000 members across the globe. The founders worked for more than three years on the vision and the concept.

5.2. Partner Team

The door was open to the whole world for the opportunity to become a partner to our noble company. We launched the website www.gmridez.com in order for interested parties to be our partners. To be a partner you need to contribute nothing less than \$5,000 (non refundable) to qualify you to become our partner. 30% of our net profit from the proceeds of the G-Ride platform will be distributed among our partners in percentage-wise according to the amount they contributed, as long as the business is in operation.

5.3 Advisors

We have a team of advisers from different countries. Our advisory board has a common platform for planning and finding solutions for possible foreseen challenges. The advisory team is led by Dr. Constant Sheriff Alipoe and Mr. Samuel Yeboah. The advisory team brings along their combined years of experience and varied expertise to promote the interest of this business.

5.4 Investors

Our investors are the people who contributed to the development of the G-Ride and GCoin financially. We launched our investor website www.gmridez.com to make room for interested parties who are willing to be our investors to do so safely and conveniently. To qualify as an investor is independent of your country or financial literacy. All you need is to contribute nothing less than \$500 to \$4,999, and this qualifies you automatically for the investor package.

The GCoin ICO

The Utility Token

The GCoin is a very important component or the very heart of our G-Ride platform. GCoin is a virtual currency used as the default payment on G-Ride platform (Especially between GMG and its drivers). The general public can also use GCoin to settle their transport fares on G-Ride. However, users or riders can still pay in cash to drivers.

The GCoins will be tradable via our internal exchange, peer-to-peer or on an open crypto market exchange to Ethereum (ETH), Euro or any other fiat money (USD, GBP, INR, etc.). It can be even used within the G-Ride ecosystem to make payments for services rendered.

The GCoin is an Ethereum ERC20 token implementing its smart contract ability. Hence, it uses a decentralized platform that runs smart contracts without any possibility of downtime, censorship, fraud or third-party interference. GCoin can be stored on Ethereum wallets that are able to hold ERC20 tokens (e.g. ImToken, MetaMask) and can also be transferred to our mobile payment App (When launched) for direct usage on G-Ride platform.

The Initial Coin Offering

By issuing an Ethereum-based utility token GMG intends to fund the launch and acquisition of cars for the G-Ride operations. This especially comprises of bringing a blockchain payment solution to the market and setting up the whole G-Ride ecosystem.

Interested persons shall have the opportunity to participate in the ICO under the conditions set out in the GCoin Token Exchange Agreement including the Terms and Conditions of GCoin Tokens and the G-Ride Platform (the “Terms”) Only 5 billion GCoins will be generated and may not be increased by any means.

How To Participate In The ICO

The following process gives an overview of how the ICO will work from a technical perspective.

Create Contract wallets
(refer to website for steps)

Register For The ICO

Due to legal requirements, potential participants have to register and accept the GCoin Token Exchange Agreement including the Terms and Conditions of GCoin Tokens and the G-Ride Platform (the “Terms”) of the ICO before they can take part. For this registration, a valid email address and the ether wallet address are required. After a successful registration, the provided wallet is whitelisted for the ICO and the user is authorized to participate.

ICO Procedure

3.5 billion GCoins will be available to the public during the ICO. The remaining GCoins will be available for early investors that enable the ICO campaign, for partnering drivers and early adopters of G-Ride App.

The ICO will take place in four phases starting with no Pre-ICO.

Each phase will be designated to a fixed amount of coins and GCoin/ USD rates. If the defined amount of coins in a specific phase has been exchanged, the ICO enters the next phase automatically. If in one phase the predefined tokens are not completely exchanged, the remaining tokens will be summed up to the next phase. We may NOT extend any phase, even if the tokens in that phase are not completely exchanged.

During the ICO phases the GCoin value will be fixed in USD. G-Ride has a clearly planned budget, which should not be jeopardized by any means of volatility in the ETH/USD rate. Hence, the Participant chooses an amount of ETH or BTC he or she wants to exchange for GCoins. The number of

GCoins received will be defined by the ETH or BTC rate at the given hour of currency transfer and will therefore correspond to the USD-counter value of the ETH/BTC exchange amount at that time.

After the completion phase 1 of the ICO, the “soft cap” (2 million USD) will be reached. The “soft cap” is defined by the minimum reached amount of money, which is needed to kick start the vision of G-Ride in at least two countries.

Should all allocated amount of GCoins be exchanged by the end of phase 4, the ICOs hard cap is reached (70,000,000 USD). No more GCoins will be delivered after that point. If the hard cap is not reached by this point, the remaining tokens shall be channeled to our reward programs.

GCoin Token Distributions

Characteristics:

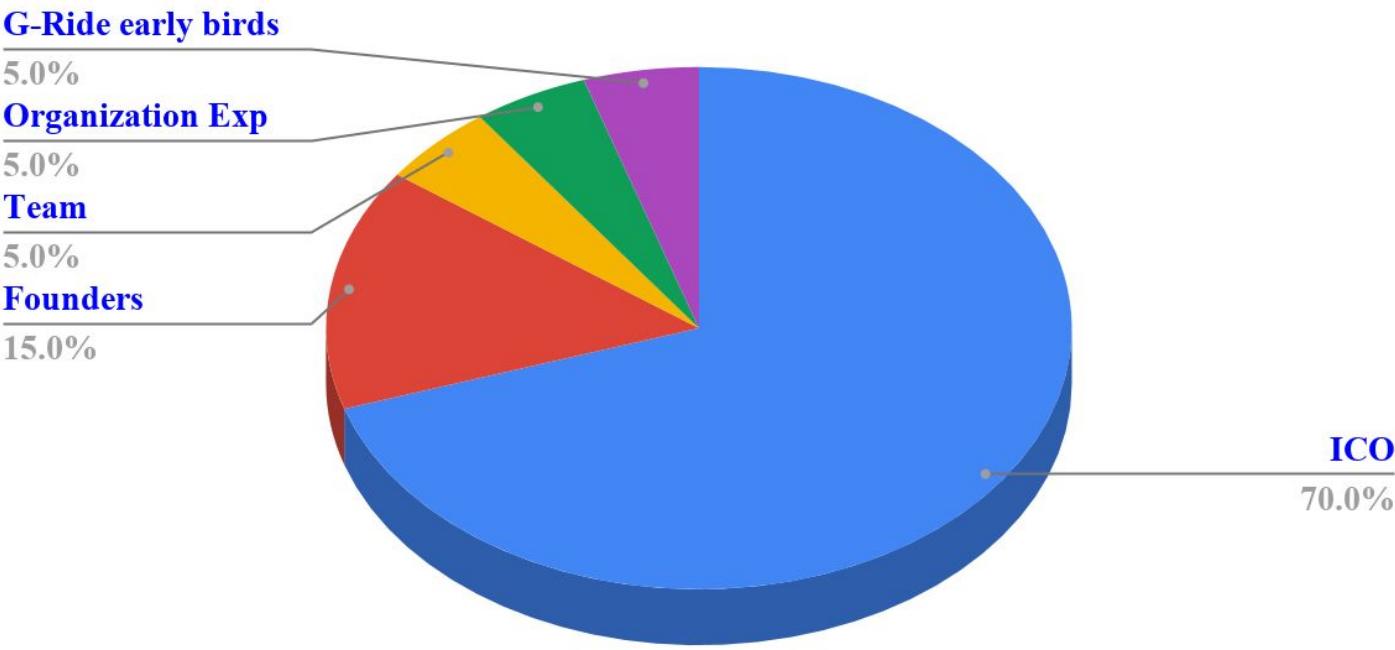
Symbol: GCoin

Initial Value: \$0.02

Type: ERC20

Total supply cap: 5,000,000,000 GCoin

Token Distribution



ICO outcome distribution (ETH)

Below is an illustrative estimation on the allocation of the proceeds from the distribution of GCions, which GMG reserves the right to modify in its sole discretion: