

Malawi Stock Exchange

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DAILY STOCK NEWS

23rd February, 2018

Daily Range		MSE Code	Buy (t)	Sell (t)	Prev. Closing Volume Weighted Average Price VWAP (t)	Today's Closing Volume Weighted Average Price VWAP (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	2800	-	2800	-	-	100.00	3.57	12.17	8.21	0.76	3,617.39	440,376	129,192,416
24000	24000	ILLOVO	24000	-	24000	24000	1,000	0.00	0.00	4.13	24.18	4.68	171,226.65	7,080.000	713,444,391
-	-	MPICO TS	-	1570	1570	-	-	0.00	0.00	5.51	18.14	1.29	36,079.35	1,988.639	2,298,047,460
-	-	NBM CD	-	27008	27008	-	-	1788.00	6.62	13.17	7.59	1.86	126,108.92	16,605.00	466,931,738
870	870	NBS TS	850	870	870	870	646,142	0.00	0.00	N/A	N/A	3.72	25,321.99	(4,330.15)	2,910,573,356
4200	4200	NICO TS	3901	-	3901	4200	173,284	40.00	0.95	6.24	16.02	1.36	43,807.73	2,735.00	1,043,041,096
-	-	NITL TS	-	6006	6006	-	-	100.00	1.67	N/A	N/A	1.24	8,108.10	(1,071.02)	135,000,000
-	-	PCL TS	60000	-	60000	-	-	1250.00	2.08	23.86	4.19	0.70	72,153.49	17,214.00	120,255,820
-	-	StandardTS	-	61000	61000	-	-	2557.00	4.19	13.57	7.37	2.28	143,147.58	19,425.00	234,668,162
-	-	SUNBIRD TS	11000	-	11000	-	-	40.00	0.36	4.64	21.53	2.18	28,774.08	1,336.457	261,582,580
1890	1800	TNM TS	1800	-	1800	1881	96,538	33.00	1.75	4.34	23.01	9.06	188,860.86	8,206.000	10,040,450,000
Domestic – weighted average							916,946	108.71	2.36	8.22	12.17	2.21	847,206.14	69,629.30	18,353,187,019
Foreign															
-	-	FMBCH	7070	-	7070	-	-	0.00	0.00	4.64	21.56	3.77	165,172.88	7,661.00	2,336,250,000
-	-	OML	199000	-	199000	-	-	5394.00	2.71	7.67	13.04	0.99	9,809,710.75	752,151.40	4,929,502,888
Foreign - weighted average						-	3659.60	2.67	7.62	13.13	1.00	9,974,883.62	759,812.40	7,265,752,888	
Domestic & Foreign – weighted average						916,964	1115.77	2.64	7.66	13.05	1.04	10,822,089.77	829,441.70	25,618,939,907	

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Malawi All Share Index (11 November 1996 – 100)	23/02/18	22/02/18	C'NGE	100 tambala (t) = 1 Malawi Kwacha (MK)
	23062.14	22808.13	254.01 ▲	MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day.
Domestic Share Index (11 November 1996 – 100)	17425.92	17194.49	231.43 ▲	
Foreign Share Index (12 July 1999 – 100)	3706.12	3706.12	0.00 ■	

Market Snapshot

Market Cap US\$ mn	Market Cap US\$ mn*	Turnover US\$	No. Of Deals
14,913.55	1,407.78	20,608.88	07

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

MSE CODE	Counter	Opening Price (t)	Closing Price (t)	% Change
NICO	NICO Holdings Plc	3901	4200	7.66 ▲
TNM	Telekom Networks Malawi Plc	1800	1881	4.50 ▲

DEBT SECURITIES

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
TN02YR310819	20,000.00	31-08-2019	11%	-	-	-	-	28 Feb & 31 Aug

INFLATION & INTEREST RATES			
Key Rates	23 rd Feb. 2018	22 nd Feb. 2018	23 rd Feb. 2017
Inflation Rate %	7.1 (Dec 17)	7.1 (Dec 17)	16.1
Policy Rate %	16.0	16.0	24.0
Prime rate %	23.0	23.0	32.0

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	23 rd Feb. 2018	22 nd Feb. 2018	23 rd Feb. 2017
US\$	725.6548	725.6548	725.4297
GBP	1,009.7394	1,007.0600	904.0306
Rand	62.2365	62.3058	55.8271

Source: Standard Bank Malawi

Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend(t)	Last Day To Register	Payable
NBM	Declared	Second Interim	336	2 nd March, 2018	23 rd March, 2018

Trading Status of a Security

Symbol	Information
TS	The Security has issued a Trading Statement
CD	The Security is trading with dividend
SB	Special Bargain

Corporate News

- TS** – TNM is expecting its profits for the year ending December 2017 to be more than **60%** higher than the corresponding period.
- TS** – SUNBIRD is expecting its profits for the year ending December 2017 to be more than **70%** higher than the corresponding period.
- TS** – STANDARD is expecting its profits for the year ending December 2017 to be more than **30%** lower than the corresponding period.
- TS** – MPICO is expecting its profits for the year ending December 2017 to be more than **100%** higher than the corresponding period.
- TS** – PCL is expecting its profits for the year ending December 2017 to be more than **90%** higher than the corresponding period.
- TS** – NBS is expecting its loss for the year ending December 2017 to be at least **70%** lower than the corresponding period
- TS** – NITL is expecting its profits for the year ending December 2017 to be more than **100%** higher than the corresponding period.
- TS** – NICO is expecting its profits for the year ending December 2017 to be more than **180%** higher than the corresponding period

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