

# Malawi Stock Exchange

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## DAILY STOCK NEWS

25<sup>th</sup> October, 2017

| Daily Range                           |         | MSE Code   | Buy (t) | Sell (t) | Prev. Closing Volume Weighted Average Price VWAP (t) | Today's Closing Volume Weighted Average Price VWAP (t) | Volume    | Dividend |           | Earnings Yield (%) | P/E Ratio | P/BV Ratio    | Market Capitalisation MKmn | After Tax Profit MKmn | No. of Shares in issue |
|---------------------------------------|---------|------------|---------|----------|--|--|-----------|----------|-----------|--------------------|-----------|---------------|----------------------------|-----------------------|------------------------|
| High (t)                              | Low (t) |            |         |          |  |  |           | Net (t)  | Yield (%) |                    |           |               |                            |                       |                        |
| Domestic                              |         |            |         |          |  |  |           |          |           |                    |           |               |                            |                       |                        |
| -                                     | -       | BHL        | 2700    | -        | 2700   | -  | -         | 100.00   | 3.70      | 12.62              | 7.92      | 0.73          | 3,488.20                   | 440.376               | 129,192,416            |
| -                                     | -       | FMB CA     | -       | -        | 4501   | -  | -         | 50.00    | 1.11      | 7.29               | 13.73     | 3.31          | 105,154.61                 | 7,661.000             | 2,336,250,000          |
| -                                     | -       | ILLOVO     | 24000   | 24500    | 24000  | -  | -         | 0.00     | 0.00      | 4.13               | 24.18     | 4.68          | 171,226.65                 | 7,080.000             | 713,444,391            |
| -                                     | -       | MPICO      | -       | 1561     | 1561   | -  | -         | 0.00     | 0.00      | 5.54               | 18.04     | 1.28          | 35,872.52                  | 1,988.639             | 2,298,047,460          |
| -                                     | -       | NBM        | -       | 27000    | 27000  | -  | -         | 1788.00  | 6.62      | 13.17              | 7.59      | 1.86          | 126,071.57                 | 16,605.00             | 466,931,738            |
| 750                                   | 750     | NBS        | 750     | -        | 750  | 750  | 9,329     | 0.00     | 0.00      | N/A                | N/A       | 3.21          | 21,829.30                  | (4,330.15)            | 2,910,573.356          |
| -                                     | -       | NICO       | 3000    | 3400     | 3400   | -  | -         | 40.00    | 1.18      | 7.71               | 12.97     | 1.10          | 35,463.40                  | 2,735.00              | 1,043,041,096          |
| 6008                                  | 6008    | NITL       | -       | 6008     | 6008   | 6008   | 1,000,000 | 100.00   | 1.66      | N/A                | N/A       | 1.24          | 8,110.80                   | (1,071.02)            | 135,000,000            |
| -                                     | -       | PCL XD     | -       | 57000    | 57000  | -  | -         | 1250.00  | 2.19      | 25.11              | 3.98      | 0.66          | 68,545.82                  | 17,214.00             | 120,255,820            |
| -                                     | -       | STANDARD   | -       | -        | 60000  | -  | -         | 2557.00  | 4.26      | 13.80              | 7.25      | 2.24          | 140,800.90                 | 19,425.00             | 234,668,162            |
| -                                     | -       | Sunbird CD | 7500    | -        | 7000   | -  | -         | 40.00    | 0.57      | 7.30               | 13.70     | 1.39          | 18,310.78                  | 1,336.457             | 261,582,580            |
| 1400                                  | 1350    | TNM        | 1101    | 1400     | 1101   | 1388   | 200,000   | 33.00    | 2.38      | 5.89               | 16.98     | 6.69          | 139,361.45                 | 8,206.000             | 10,040,450,000         |
| Domestic – weighted average           |         |            |         |          |  |  | 1,209,329 | 102.08   | 2.42      | 8.84               | 11.31     | 2.11          | 874,235.99                 | 77,290.30             | 20,689,437,019         |
| Foreign                               |         |            |         |          |  |  |           |          |           |                    |           |               |                            |                       |                        |
| 4600                                  | 4600    | FMBCH      | 4600    | -        | 4600   | 4600   | 23,116    | 0.00     | 0.00      | 7.30               | 13.69     | 3.30          | 104,901.19                 | 7,661.00              | 2,280,460,702          |
| -                                     | -       | OML        | -       | -        | 193000   | -  | -         | 5394.00  | 2.79      | 7.91               | 12.65     | 0.96          | 9,513,940.57               | 752,151.40            | 4,929,502,888          |
| Foreign - weighted average            |         |            |         |          |  | 23,116   | 3687.92   | 2.76     | 7.90      | 12.66              | 0.96      | 9,616,584.11  | 759,812.40                 | 7,209,963,590         |                        |
| Domestic & Foreign – weighted average |         |            |         |          |  | 1,232,445  | 1028.76   | 2.74     | 7.98      | 12.53              | 1.01      | 10,493,077.76 | 837,102.70                 | 27,899,400,609        |                        |

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|  | 25/10/17        | 24/10/17        | C'NGE           | 100 tambala (t) = 1 Malawi Kwacha (MK)<br><br>MSE introduced a new method of calculating closing prices of equities with effect from 1 <sup>st</sup> March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day. |
|--|-----------------|-----------------|-----------------|--|
| <b>Malawi All Share Index (11 November 1996 – 100)</b> | <b>20022.03</b> | <b>19438.09</b> | <b>583.94 ▲</b> |  |
| <b>Domestic Share Index (11 November 1996 – 100)</b>   | <b>15736.92</b> | <b>15218.21</b> | <b>518.71 ▲</b> |  |
| <b>Foreign Share Index (12 July 1999 – 100)</b>        | <b>2474.85</b>  | <b>2474.85</b>  | <b>0.00 ■</b>   |  |

#### Market Snapshot

| Market Cap US\$ mn | Market Cap US\$ mn* | Turnover US\$ | No. Of Deals |
|--------------------|---------------------|---------------|--------------|
| 14,460.15          | 1,361.59            | 88,180.09     | 07           |

\* Excludes non-Malawi register Old Mutual plc shares

#### Today's Movers

| MSE CODE | Counter                     | Opening Price (t) | Closing Price (t) | % Change |
|----------|-----------------------------|-------------------|-------------------|----------|
| TNM      | Telekom Networks Malawi Plc | 1101              | 1388              | 26.07 ▲  |

#### BONDS

| Counter Bonds | Nominal Value Issued (MKmn) | Maturity Date | Coupon Rate | Bid | Offer | Last | Sales | Interest Due Date |
|---------------|-----------------------------|---------------|-------------|-----|-------|------|-------|-------------------|
| TN02YR310819  | 20,000.00                   | 31-08-2019    | 11%         | -   | -     | -    | -     | 28 Feb & 31 Aug   |

#### INFLATION & INTEREST RATES

| Key Rates        | 25 <sup>th</sup> Oct, 2017 | 24 <sup>th</sup> Oct, 2017 | 25 <sup>th</sup> Oct, 2016 |
|------------------|----------------------------|----------------------------|----------------------------|
| Inflation Rate % | 8.4 (Sept 17)              | 8.4 (Sept 17)              | 22.8                       |
| Policy Rate %    | 18.0                       | 18.0                       | 27.0                       |
| Prime rate %     | 27.5                       | 27.5                       | 34.0                       |

Source: RBM, NBM & National Statistical Office of Malawi

#### EXCHANGE RATES

| Currencies | 25 <sup>th</sup> Oct, 2017 | 24 <sup>th</sup> Oct, 2017 | 25 <sup>th</sup> Oct, 2016 |
|------------|----------------------------|----------------------------|----------------------------|
| US\$       | 725.6548                   | 725.6548                   | 720.7271                   |
| GBP        | 952.2740                   | 958.0735                   | 880.6602                   |
| Rand       | 52.9325                    | 53.1285                    | 51.9636                    |

Source: Standard Bank Malawi

#### Dividend Announcement

| Company | Declared/Proposed | Interim/Final | Dividend | Last Day To Register           | Payable                         |
|---------|-------------------|---------------|----------|--------------------------------|---------------------------------|
| PCL     | Declared          | Interim       | 500      | 20 <sup>th</sup> October, 2017 | 27 <sup>th</sup> October, 2017  |
| SUNBIRD | Declared          | Interim       | 28       | 27 <sup>th</sup> October, 2017 | 03 <sup>rd</sup> November, 2017 |

#### Trading Status of a Security

| Symbol | Information                                     |
|--------|---|
| CA     | The Security has issued a Cautionary Statement. |
| CD     | The Security is trading with dividend.          |
| XD     | The Security is trading without dividend.       |

#### Corporate News

**CA** – FMB has issued a cautionary statement on a corporate restructuring and acquisition of a controlling shareholding in Barclays Bank Zimbabwe

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