

# Malawi Stock Exchange

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## DAILY STOCK NEWS

13<sup>th</sup> March, 2018

Daily Range		MSE Code	Buy (t)	Sell (t)	Prev. Closing Volume Weighted Average Price VWAP (t)	Today's Closing Volume Weighted Average Price VWAP (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	2800	-	2800	-	-	100.00	3.57	12.17	8.21	0.76	3,617.39	440,376	129,192,416
-	-	ILLOVO	-	24000	24000	-	-	0.00	0.00	4.13	24.18	4.68	171,226.65	7,080.000	713,444,391
1650	1650	MPICO TS	1600	1650	1600	1650	2,098,278	0.00	0.00	5.24	19.07	1.36	37,917.78	1,988.639	2,298,047,460
27500	27500	NBM XD	27500	28000	27500	27500	811	1788.00	6.50	12.93	7.73	1.89	128,406.23	16,605.00	466,931,738
870	870	NBS TS	-	870	870	870	11,257	0.00	0.00	N/A	N/A	3.72	25,321.99	(4,330.15)	2,910,573,356
4500	4500	NICO TS	-	4500	4500	4500	12,176	40.00	0.89	5.83	17.16	1.46	46,936.85	2,735.00	1,043,041,096
-	-	NITL TS	-	5500	5500	-	-	100.00	1.82	N/A	N/A	1.14	7,425.00	(1,071.02)	135,000,000
60000	60000	PCL TS	60000	-	60000	60000	166	1250.00	2.08	23.86	4.19	0.70	72,153.49	17,214.00	120,255,820
61000	61000	StandardCD	-	61000	61000	61000	4,681	1065.00	1.75	8.50	11.77	1.98	143,147.58	12,162.000	234,668,162
-	-	SUNBIRD TS	11000	-	11005	-	-	40.00	0.36	4.64	21.54	2.18	28,787.16	1,336.457	261,582,580
2000	2000	TNM TS	2000	2200	2000	2000	51,000	33.00	1.65	4.09	24.47	9.63	200,809.00	8,206.000	10,040,450,000
Domestic – weighted average							2,178,369	89.63	1.90	7.20	13.88	2.21	865,749.12	62,366.30	18,353,187,019
Foreign															
-	-	FMBCH	9015	10000	9015	-	-	0.00	0.00	3.64	27.49	4.81	210,612.94	7,661.00	2,336,250,000
-	-	OML	199000	-	199000	-	-	5394.00	2.71	7.67	13.04	0.99	9,809,710.75	752,151.40	4,929,502,888
Foreign - weighted average						-	3659.60	2.65	7.58	13.19	1.00	10,020,323.60	759,812.40	7,265,752,888	
Domestic & Foreign – weighted average						2,178,369	1102.11	2.59	7.55	13.24	1.05	10,886,072.81	822,178.70	25,618,939,907	

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	13/03/18	12/03/18	C'NGE	100 tambala (t) = 1 Malawi Kwacha (MK)
<b>Malawi All Share Index (11 November 1996 – 100)</b>	<b>24506.58</b>	<b>24480.64</b>	<b>25.94 ▲</b>	MSE introduced a new method of calculating closing prices of equities with effect from 1 <sup>st</sup> March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day.
<b>Domestic Share Index (11 November 1996 – 100)</b>	<b>17807.32</b>	<b>17783.69</b>	<b>23.63 ▲</b>	
<b>Foreign Share Index (12 July 1999 – 100)</b>	<b>4671.99</b>	<b>4671.99</b>	<b>0.00 ■</b>	

#### Market Snapshot

Market Cap US\$ mn	Market Cap US\$ mn*	Turnover US\$	No. Of Deals
15,001.72	1,495.95	54,386.02	09

\* Excludes non-Malawi register Old Mutual plc shares

#### Today's Movers

MSE CODE	Counter	Opening Price (t)	Closing Price (t)	% Change
MPICO	MPICO Plc	1600	1650	3.13 ▲

#### DEBT SECURITIES

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
TN02YR310819	20,000.00	31-08-2019	11%	00.0000	00.0000	00.0000	000,000.00	Feb & Aug
TN02YR250120	5,000.00	25-01-2020	10%	86.8287	00.0000	00.0000	000,000.00	June & Dec
TN03YR220221	3,000.00	22-02-2021	11%	0.0000	0.0000	0.0000	000,000.00	July & January

#### INFLATION & INTEREST RATES

Key Rates	13 <sup>th</sup> Mar. 2018	12 <sup>th</sup> Mar. 2018	13 <sup>th</sup> Mar. 2017
Inflation Rate %	8.1 (Jan 18)	8.1 (Jan 18)	15.8
Policy Rate %	16.0	16.0	24.0
Prime rate %	23.0	23.0	32.0

Source: RBM, NBM & National Statistical Office of Malawi

#### EXCHANGE RATES

Currencies	13 <sup>th</sup> Mar. 2018	12 <sup>th</sup> Mar. 2018	13 <sup>th</sup> Mar. 2017
US\$	725.6548	725.6548	725.4297
GBP	1,005.8570	1,003.4671	881.9775
Rand	61.3600	61.3994	54.9585

Source: Standard Bank Malawi

#### Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend(t)	Last Day To Register	Payable
NBM	Declared	Second Interim	336	2 <sup>nd</sup> March, 2018	23 <sup>rd</sup> March, 2018
STANDARD	Proposed	Final	426	TBA	TBA

#### Trading Status of a Security

Symbol	Information
TS	The Security has issued a Trading Statement
CD	The Security is trading with dividend
XD	The Security is trading with dividend

#### Corporate News

- TS – TNM is expecting its profits for the year ending December 2017 to be more than 60% higher than the corresponding period.
- TS – SUNBIRD is expecting its profits for the year ending December 2017 to be more than 70% higher than the corresponding period.
- TS – MPICO is expecting its profits for the year ending December 2017 to be more than 100% higher than the corresponding period.
- TS – PCL is expecting its profits for the year ending December 2017 to be more than 90% higher than the corresponding period.
- TS – NBS is expecting its loss for the year ending December 2017 to be at least 70% lower than the corresponding period
- TS – NITL is expecting its profits for the year ending December 2017 to be more than 100% higher than the corresponding period.
- TS – NICO is expecting its profits for the year ending December 2017 to be more than 300% higher than the corresponding period

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