



Professional part people

ABOUT US

SOSY TAX & FINANCIAL SERVICES is a progressive Tax consulting firm providing comprehensive set of cost effective solutions to organization. Our Firm has experienced continuous growth and success as we meet and exceed client expectations. A firm committed to delivering quality in advisory, tax, finance, management consulting services.

CORE VALUES

- ✓ Integrity
- ✓ Quality
- ✓ Accountability
- ✓ Professionalism
- ✓ Customer focus

OUR SERVICES

SOSY TAX & FINANCIAL SERVICES provides a full range of customized services tailored to the clients' specific needs, to help them grow and respond dynamically to changes in the business environment. See the areas below and discover the benefits we can bring to whatever the size of your organization:

Representing Clients on Tax Audits and Tax examinations

As part of our service, we attend on behalf of our clients to tax audits and examinations carried by the Tanzania Revenue Authority and to assist in preparation of tax audit and examination responses and answering to tax audit and examination queries raised by the Tax Authority.

Tax Advisory

We provide advice on corporate tax, withholding taxes, VAT, double taxation status, charitable tax status, updates of changes in the tax laws and regulations, customs and excise duties, stamp duties, payroll taxes, preparation of transfer pricing policy and the tax implications of any other matters which may be referred to us. The scope of the advisory services shall be discussed between our firm and the client.

Training and Capacity Building

We train our clients to understand all important procedures and guidelines as per Tax laws and Regulations to ensure Tax compliance. We provide training on the following: –Value added Taxes Compliance, VAT Returns submission, VAT accounting, VAT refunds, Import VAT, and VAT exemptions, Corporate Taxes Compliance, Skills and Development Levy and P.A.Y.E Compliance, Individual Tax Compliance for small business owners, Withhold Tax Compliance for both individual and corporate, Provision Returns and Returns of Income Application of charitable status and exemptions on NGO's and Transfer pricing regulations.

Administration of Tax Returns and e-filing system Tax Returns

We provide administration of clients' documents which include returns and any other required information which would lead into determination of accurate taxes. We file tax returns manually and through e-filing system on behalf of our clients to the Tax Authority timely and maintain clients' returns and any information for further usefulness.

Handling of Tax matters

We have a competent team to ensure all tax matters are handled accurately and timely. However, we provide representative service to the Tax Authority on behalf of our Clients. Our team ensures that tax disputes, objections and appeals are in line with the tax laws and the responses to the Tax authority are timely executed.

Tax health check

The purpose of tax health-checks is to assess prevailing exposures and identify possible faults, inefficiencies or probable risk areas. The scope might include all taxes or only certain types of taxes. Where identified, tax saving opportunities will be explored. The health-check process concludes in a report recognizing items found. Then presenting to the management and personnel our findings and recommendations and the appropriate strategy for solving tax issues and minimizing exposures. Customized client workshops based on the report with the emphasis on practical approaches also add a lot of value in managing our client's tax risks.

Tax Planning and Refunds

Part of our work will include an overview of your business and personal tax circumstances with a view to helping you mitigate your tax liabilities wherever possible so that you get to keep more of what you earn. Often it is seen that many Taxpayers end up in paying higher taxes. This is just because of ignorance about the latest tax laws of the country and special tax advantages available to them. Here, at our firm we guide our clients on various tax exemptions, tax deductions and rebates.

Technical Advice

We are assisting many of our clients in solving their specific financial and related problems on tax issues.

Exemptions and Waiver

Our duty on exemptions and waiver of tax is to provide to our clients a service that seek tax relief as provided in the tax provisions. Our role is to ensure the business claims exemptions where applicable and tax waiver is timely requested for maximum compliance with the tax laws and regulations.

Tax Registration and Clearance

We help our clients to process and obtain tax clearance certificates. This includes but not limited to; company registration, TIN and VAT registration as well as processing business license on behalf of our clients.

Tax Due Diligence Audits

Conducting tax due diligence involving high level audits of all taxes, identifying the areas of tax exposures, quantification of such exposures and commenting on the likelihood of such exposures being realized in an assessment by the Tanzania Revenue Authority.

Capital Gains

Part of our work will include an overview of your business and personal tax circumstances with a view to helping you mitigate your tax liabilities wherever possible so that you get to keep more of what you earn. We provide practical treatment of ascertaining the accurate capital gain tax to be paid to the Tax Authority upon realization of an interest on land or building during the normal operation of the business.

Payroll services

We provide advice and preparation of payroll with compliance of different laws related to payroll.

Accounting Services

We are conducting monthly, quarterly and annual Accounting services.

Other related Services

We provide other related services such business license registrations, BRELA registrations, Pension Fund registrations and other related registrations

OUR TEAM

The following are firm's key personnel

KIBISHI SOSPETER

Chief Executive Officer

Kibishi is a Certified Tax Consultant. He has gained extensive knowledge and experience in **Taxation Accounting** and **Auditing** specifically in Tax audit for more than 6years. Formerly, **Kibishi** worked at INNOVEX Auditors as the Team leader of Tax Consultants & Tax Auditors. Also, He worked as the Tax Manager at SAO Associates Tax Consultants.

Kibishi has successfully involvement in the special assignment Audit conducted by Tanzania Revenue Authority as a **Consultant**. eg. Represented **CRJE East Africa Limited** on the **tax assessments** for the years of income **2012-2015** of the Construction of **the KIGAMBONI Bridge**. He applied for the VAT refund for different companies eg. He applied for China Civil Engineering Construction Corporation (CCECC) at Large Taxpayers Department where the refund was successfully. He also successfully represented **China Petroleum Technology Development Corporation (CPTDC)** a Tax review for the execution of engineering, procurement, construction and commissioning of Tanzania Mnazi Bay and Songosongo Natural Gas Processing Plants and Gas Transportation Pipeline Project. Also, he represented clients on Tax Investigation eg. He presented Moshi Leather Industries Ltd on **Tax Investigation** conducted by TRA Investigation Department-Moshi Tax Region.

Kibishi participated in computation of Corporate income tax, deferred income, Filing of tax returns such as Final Income tax return, Value Added Tax (VAT) returns, Employment taxes returns such as PAYE and SDL, Excise duty returns, Withholding tax returns etc.

In addition, **he performed** Tax health checks and review of tax compliances with Tanzanian Tax laws for corporate tax, VAT, PAYE, SDL, Capital gains and others.

The followings are some of the entities where **Kibishi involved in Audit and Tax Services**; Tumaini University (TURDACO), DCT Jubilee High School, China Commercial Bank Limited, Inveture Mobile Tanzania Limited(TALA Tanzania),China Dasheng Bank Limited, China Railway Construction Group Co. Ltd (CRCG) Zambia Cargo & Logistic Limited, Tanzania Standard Newspapers (TSN), Bank of Baroda, Umoja Switch Co. Ltd, Mwanga Community Bank, Express Air Services Tanzania Limited (EAS Tanzania Ltd), Afrika Kazi Limited, Graphite Advancement Tanzania Limited, Good Neighbours Tanzania(GNTZ), Limited, DAWASCO, Fountain Technologies Tanzania Limited, Generator Logistic Tanzania Limited, Emergency Medicine Association Of Tanzania(EMAT), Dew Drops Co. Ltd, Small Enterprises Institutional Development Association, Chinese Restaurant, Ltd, Jiu Rong Lin Limited, Beijing New Building Material Ltd-Tanzania Branch, NFT Tanzania Limited, Simply Computers Limited, Eastern And Southern Africa Small Scale Farmers Forum (ESAFF) etc.

CPA DAUDI ABDALLAH

Daudi Abdallah is a Certified Public Accountant. He has gained extensive knowledge and experience in **Taxation Accounting** and **auditing** for more than 9 years. Formerly, Daudi worked as an Accountant at the Ministry of Finance before to join at TRION Auditing firm as an Auditor. Also, he worked as a Senior Auditor at Baker Tilly Audit firm. Recently, Daudi is a Partner at Moria Associates Audit firm.

The followings are some of the entities where **Daud involved in Audit assignments**; Open University of Tanzania (OUT), World Bank Funded Projects (LAM Project), Kigoma Urban Water and Sewerage Authority, Institute of Finance Management (IFM), Tanzania National Business Council (TNBC), The National Raunching Company (NARCO), Tanzania Marine Services Institute (TAFORI), Railway Jianchang Engineering, Tanzania Forestry Research , Co. (T) Ltd (CRJE), China Civil Engineering Construction Corporation (CCECC), Petroleum Technology and Development Corporation (CTPDC), Bakhresa Food Product, Tanzania Anglican Church – Diocese of Morogoro, Railway Jianchang Engineering Co. (T) Ltd (CRJE), Kolping Society of Tanzania – (Kagera) - Annual Audits and Accounting Manuals, Community Health Education Services and Advocacy, Tanzania Anglican Church – Diocese of Dodoma, Mining Company Limited, Shiloh minerals Company Limited, Action For Relief And Development Assistance, Emergency Medicine Association Of Tanzania, Eastern And Southern Africa Small Scale Farmers Forum (Esaff) , Out-Growers Tanzania Limited

CONTACTS

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