



MONASH
University

MONASH
BUSINESS
SCHOOL

ETC3550/ETC5550 Applied forecasting

Week 2

af.numbat.space



tsibble objects

```
global_economy
```

```
# A tsibble: 15,150 x 6 [1Y]
```

```
# Key:           Country [263]
```

	Year	Country	GDP	Imports	Exports	Population
	<dbl>	<fct>	<dbl>	<dbl>	<dbl>	<dbl>
1	1960	Afghanistan	5377777811.	7.02	4.13	8996351
2	1961	Afghanistan	5488888896.	8.10	4.45	9166764
3	1962	Afghanistan	5466666678.	9.35	4.88	9345868
4	1963	Afghanistan	7511111191.	16.9	9.17	9533954
5	1964	Afghanistan	8000000044.	18.1	8.89	9731361
6	1965	Afghanistan	10066666638.	21.4	11.3	9938414
7	1966	Afghanistan	13999999967.	18.6	8.57	10152331
8	1967	Afghanistan	16733333418.	14.2	6.77	10372630
9	1968	Afghanistan	13733333367.	15.2	8.90	10604346
10	1969	Afghanistan	14088888922.	15.0	10.1	10854428

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# i 15,140 more rows
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7	1966	Afghanistan	1399999967.	18.6	8.57	10152331
8	1967	Afghanistan	1673333418.	14.2	6.77	10372630
9	1968	Afghanistan	1373333367.	15.2	8.90	10604346
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tsibble objects

tourism

```
# A tsibble: 24,320 x 5 [1Q]
# Key:           Region, State, Purpose [304]
  Quarter Region   State Purpose   Trips
   <qtr> <chr>      <chr> <chr>      <dbl>
1 1998 Q1 Adelaide SA      Business 135.
2 1998 Q2 Adelaide SA      Business 110.
3 1998 Q3 Adelaide SA      Business 166.
4 1998 Q4 Adelaide SA      Business 127.
5 1999 Q1 Adelaide SA      Business 137.
6 1999 Q2 Adelaide SA      Business 200.
7 1999 Q3 Adelaide SA      Business 169.
8 1999 Q4 Adelaide SA      Business 134.
9 2000 Q1 Adelaide SA      Business 154.
10 2000 Q2 Adelaide SA      Business 169.
# i 24,310 more rows
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Domestic visitor
nights in
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state/region and
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tsibble objects

- A `tsibble` allows storage and manipulation of multiple time series in R.
- It contains:
 - ▶ An index: time information about the observation
 - ▶ Measured variable(s): numbers of interest
 - ▶ Key variable(s): optional unique identifiers for each series
- It works with tidyverse functions.

The `tsibble` index

Time index variables can be created with these functions:

Frequency	Function
Annual	<code>start:end</code>
Quarterly	<code>yearquarter()</code>
Monthly	<code>yearmonth()</code>
Weekly	<code>yearweek()</code>
Daily	<code>as_date()</code> , <code>ymd()</code>
Sub-daily	<code>as_datetime()</code>

Seasonal or cyclic?

Differences between seasonal and cyclic patterns:

- seasonal pattern constant length; cyclic pattern variable length
- average length of cycle longer than length of seasonal pattern
- magnitude of cycle more variable than magnitude of seasonal pattern

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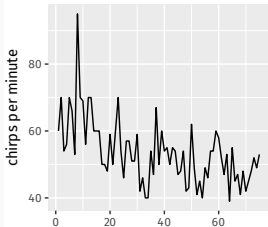
The timing of peaks and troughs is predictable with seasonal data, but unpredictable in the long term with cyclic data.

Trend and seasonality in ACF plots

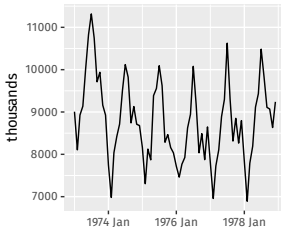
- When data have a trend, the autocorrelations for small lags tend to be large and positive.
- When data are seasonal, the autocorrelations will be larger at the seasonal lags (i.e., at multiples of the seasonal frequency)
- When data are trended and seasonal, you see a combination of these effects.

Which is which?

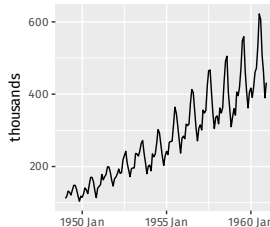
1. Daily temperature of cow



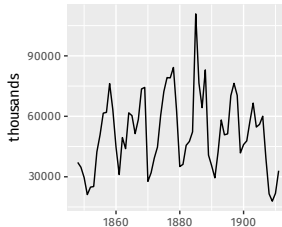
2. Monthly accidental deaths



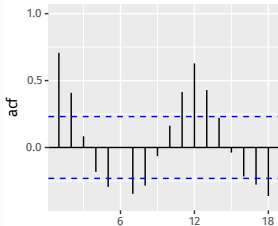
3. Monthly air passengers



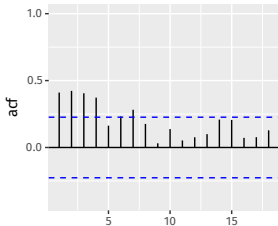
4. Annual mink trappings



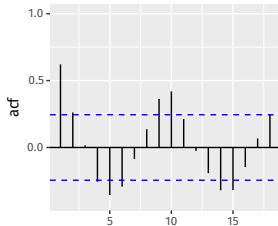
A



B



C



D

