

BCDV1011 Governance

Governance

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Governance

1. What is it
2. Why is it required
3. Decentralized governance
4. Types and Related
5. Trust Frameworks
6. Governance Frameworks
7. Organization Governance
8. Open Source Governance

What is governance

- Governance is the way rules, norms and actions are structured, sustained , regulated and held accountable. The degree of formality depends on the internal rules of a given organization and, externally, with its business partners.
- Governments - make laws
- Organizations - policies and procedures
- Endeavours - legal agreements

Why governance?

- Provides a common set of rules for all parties involved to follow
- Sets up mechanisms to resolve conflict
- Creates a predictable environment to operate in
- Gives a say in the process to the parties involved
- Helps to achieve long term stability

Decentralized governance

- No central authority
- All parties are treated equitably
- All parties are represented in decision process
- Even the decision process is decided upon (governance of governance)
- Transparency in process and proceedings

Types and Related

- Governance Framework
- Corporate Governance
- Governance Agreement
- Charter
- Trust Framework
- Trust Assurance Framework
- Consensus Mechanism

Governance Framework

- Roles
- Activities
- Decision making

<https://wiki.polkadot.network/docs/en/learn-governance>

<https://bedrock-consortium.github.io/bbu-gf/>

Trust Framework

- Compliance rules to ensure trust
- Can be used to build a trustmark

<https://diacc.ca/trust-framework/>

<https://www.gov.uk/government/publications/the-uk-digital-identity-and-attributes-trust-framework>

- Compliance laws - GDPR, CCP, PIPEDA, HIPPA
- Conformance rules/Standards - NIST, ISO

Organization governance

- Corporate bylaws
 - Defines board and committee governance
- Shareholder agreement
 - Defines rules on issuance, transfer, dividends and voting

Open source governance

- Repository
- Roles - owner, maintainer, writer, reader
- Types of governance
 - "Do-ocracy"
 - Founder-leader
 - Self-appointing council or board
 - Electoral
 - Corporate-backed
 - Foundation-backed