

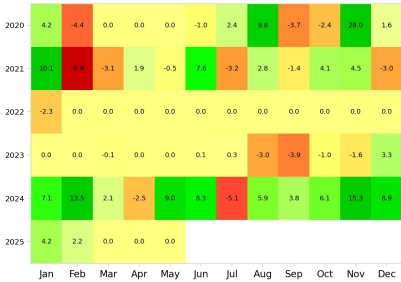
Strategy Description

The Turtle Trading strategy is a famous trend-following approach developed by legendary commodity traders Richard Dennis and William Eckhardt in the early 1980s. The strategy involves buying a stock or contract during a breakout (when prices move above a trading range) and quickly selling on a retracement or price fall. The strategy is traded on the top 10 stocks from index S&P 500 MOMENTUM.

Key Statistics

Runtime Days	1962	Drawdown	22.5%
Turnover	1%	Probabilistic SR	50%
CAGR	21.5%	Sharpe Ratio	0.9
Capacity (USD)	2.3B	Sortino Ratio	0.8
Trades per Day	0.1	Information Ratio	0.2
Drawdown Recovery	1099		

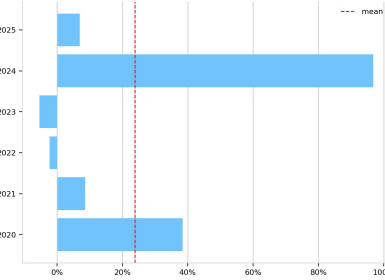
Monthly Returns



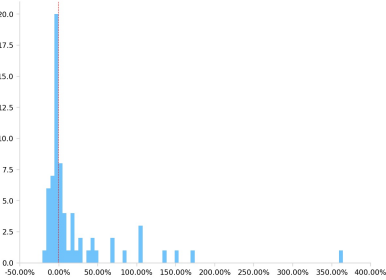
Cumulative Returns



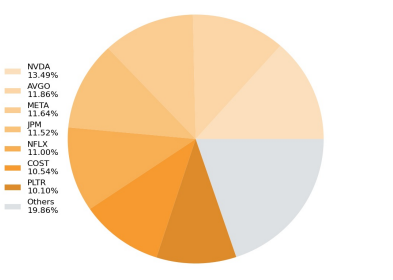
Annual Returns



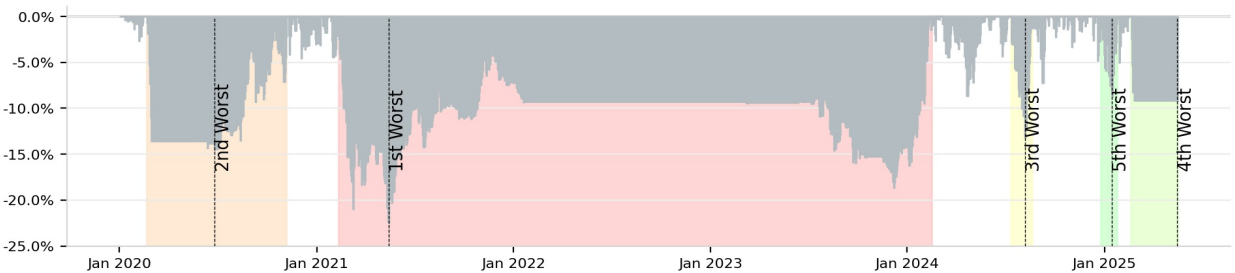
Returns Per Trade



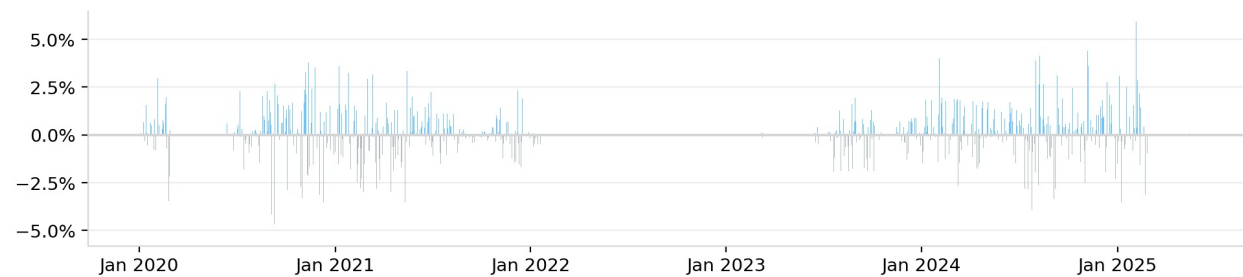
Asset Allocation



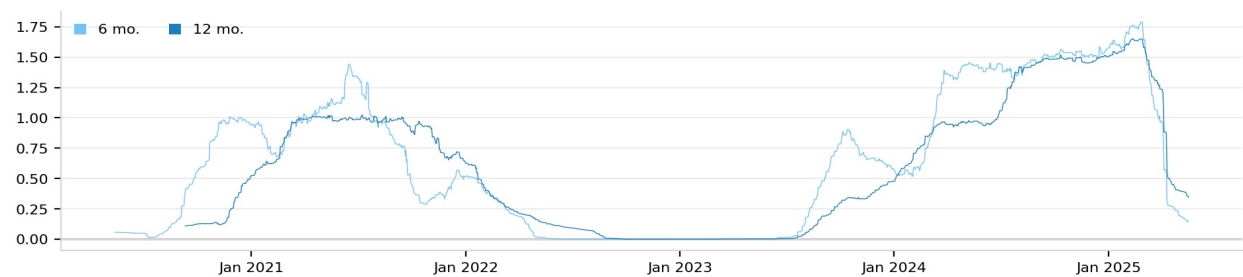
Drawdown



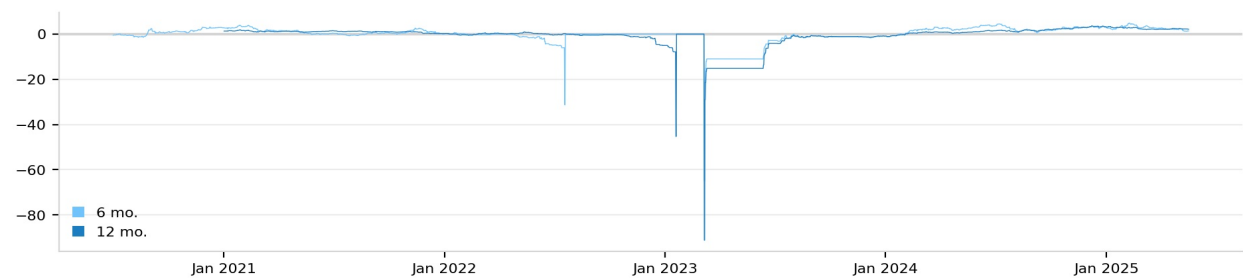
Daily Returns



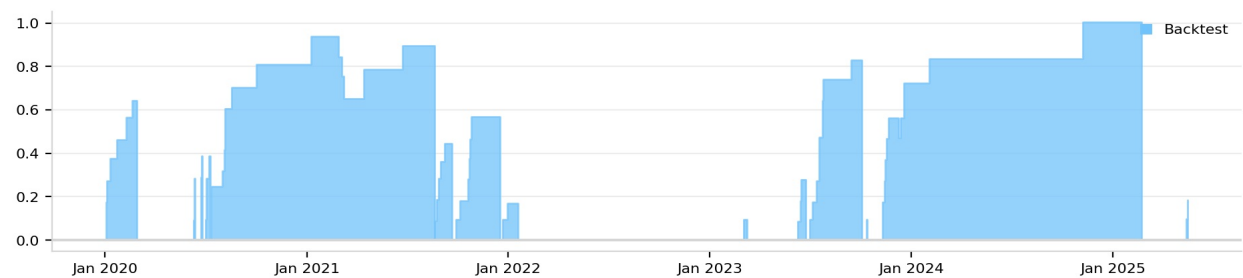
Rolling Portfolio Beta



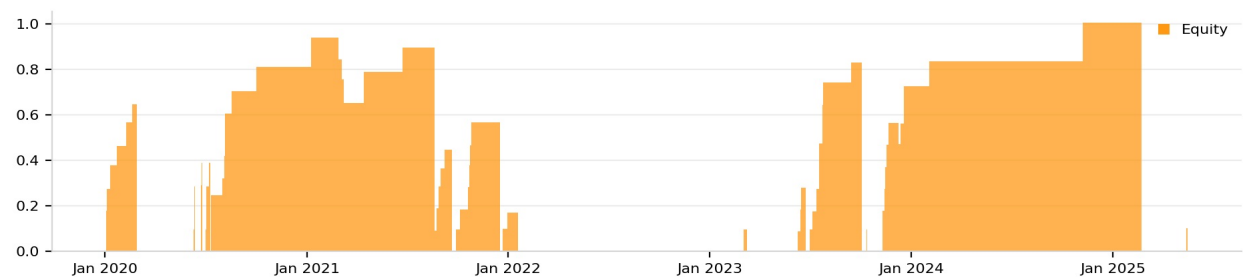
Rolling Sharpe Ratio



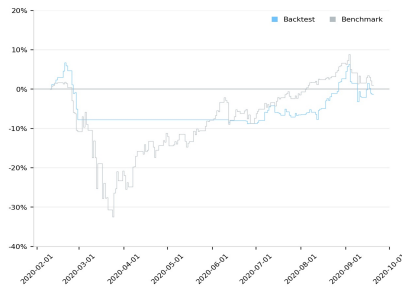
Leverage



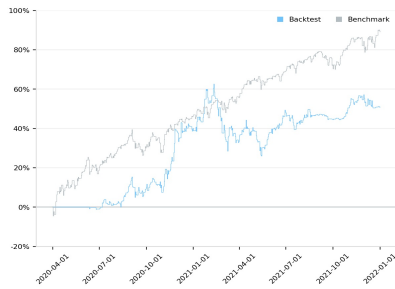
Long-Short Exposure



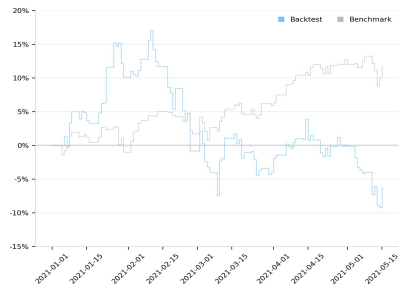
### COVID-19 Pandemic 2020



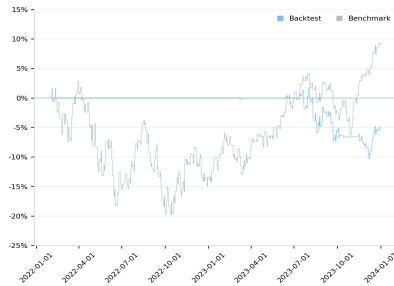
### Post-COVID Run-up 2020-2021



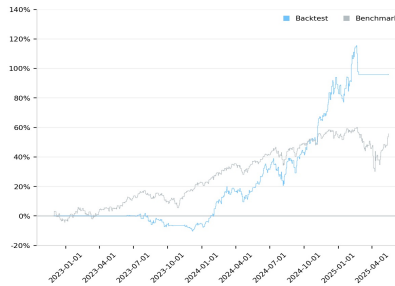
### Meme Season 2021



### Russia Invades Ukraine 2022-2023



### AI Boom 2022-Present



Parameters

INDEXES	SP SMALL CAP MOMENTUM	BREAK_OUTS	MONTHLY
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benchmark_symbol	XSMO
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