

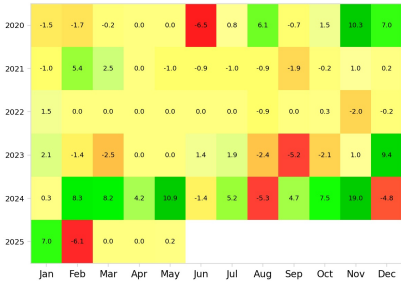
Strategy Description

The Turtle Trading strategy is a famous trend-following approach developed by legendary commodity traders Richard Dennis and William Eckhardt in the early 1980s. The strategy involves buying a stock or contract during a breakout (when prices move above a trading range) and quickly selling on a retracement or price fall. The strategy is traded on the top 10 stocks from index S&P 500 MOMENTUM.

Key Statistics

Runtime Days	1962	Drawdown	20.0%
Turnover	1%	Probabilistic SR	36%
CAGR	13.3%	Sharpe Ratio	0.6
Capacity (USD)	15M	Sortino Ratio	0.6
Trades per Day	0.1	Information Ratio	-0.1

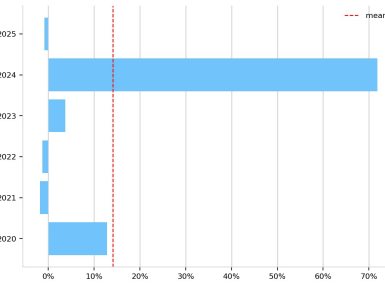
Monthly Returns



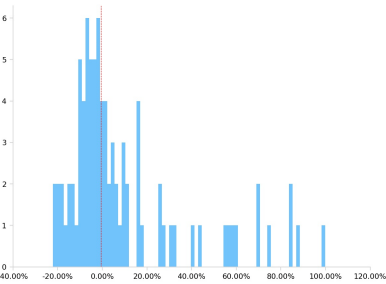
Cumulative Returns



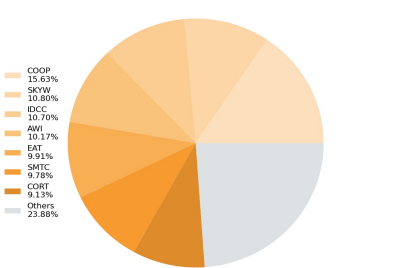
Annual Returns



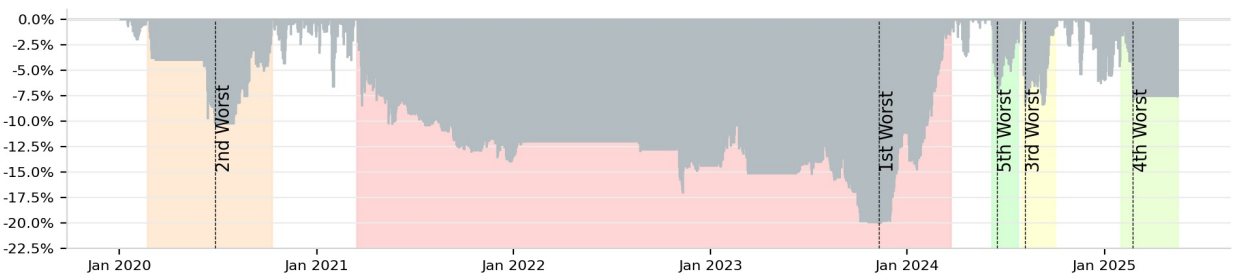
Returns Per Trade



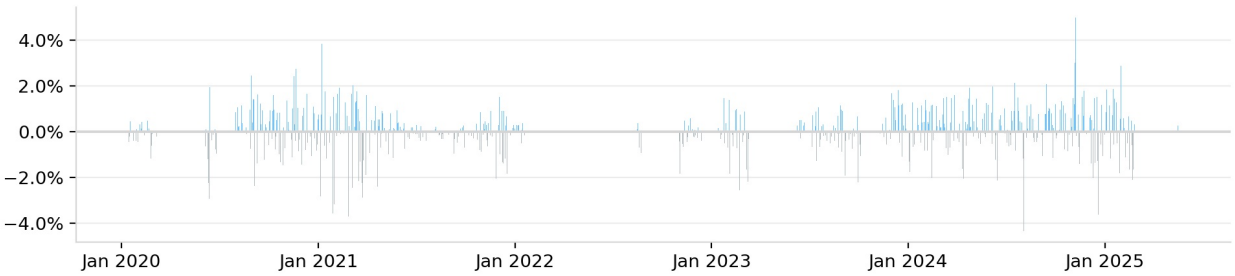
Asset Allocation



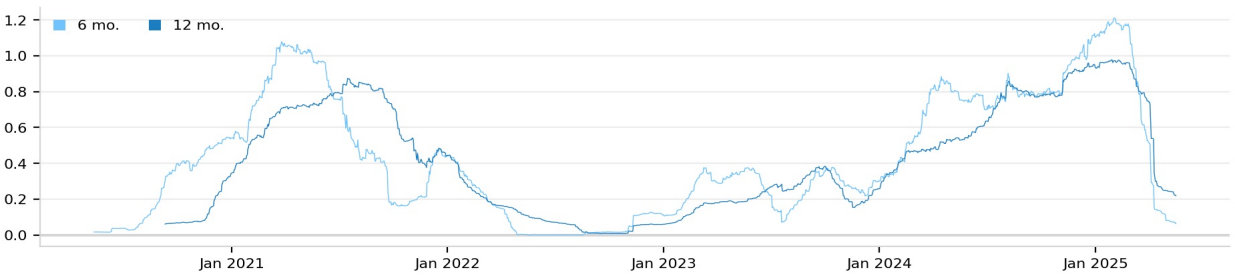
Drawdown



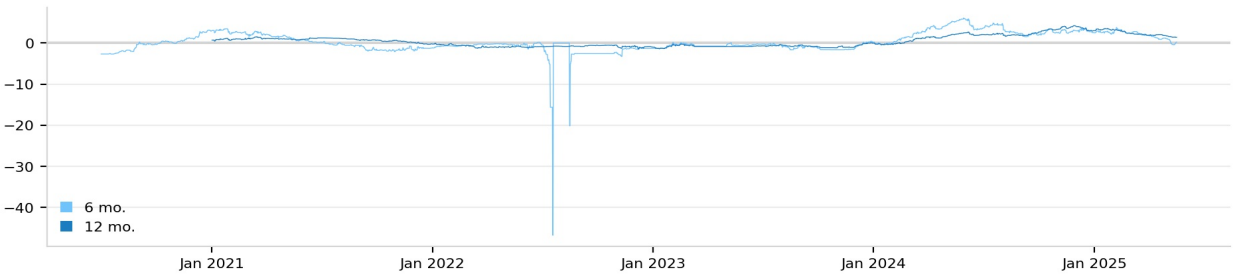
Daily Returns



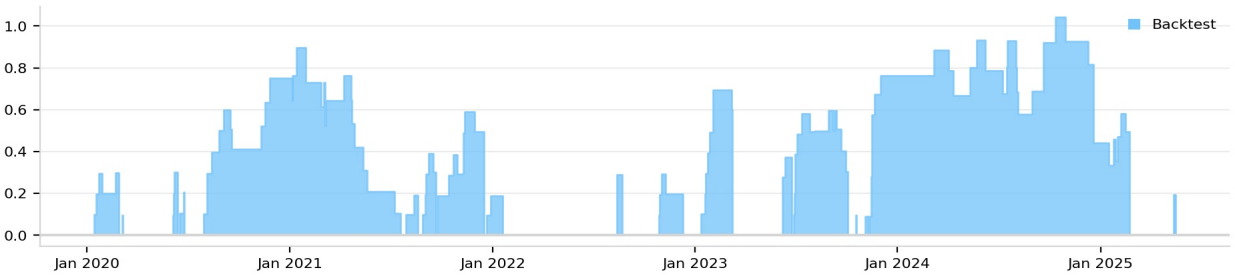
Rolling Portfolio Beta



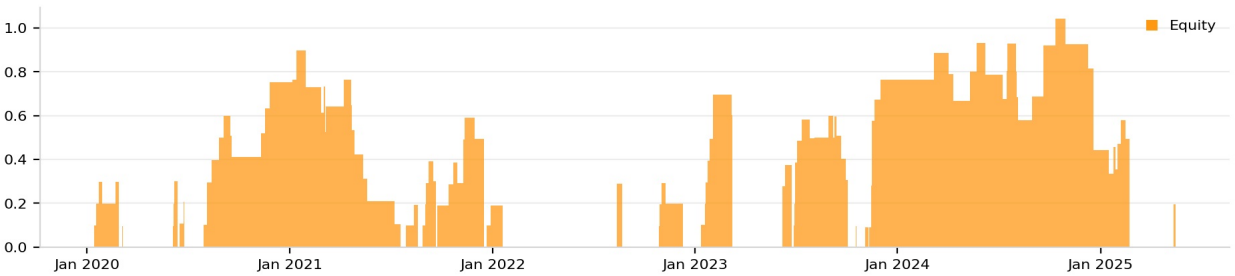
Rolling Sharpe Ratio



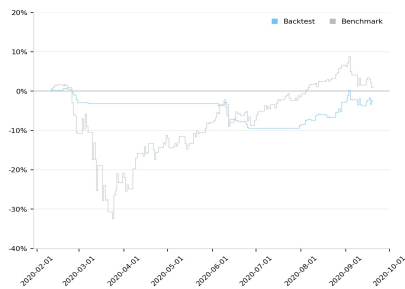
Leverage



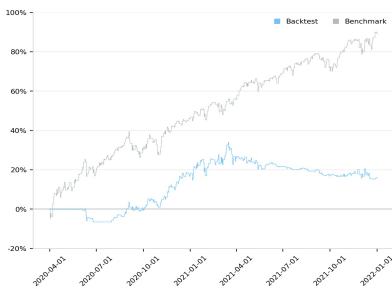
Long-Short Exposure



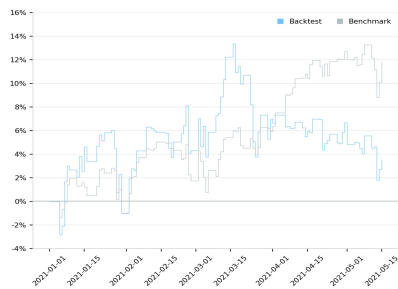
COVID-19 Pandemic 2020



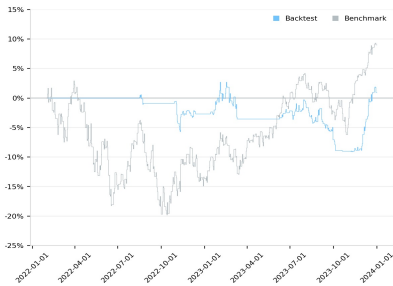
Post-COVID Run-up 2020-2021



Meme Season 2021



Russia Invades Ukraine 2022-2023



AI Boom 2022-Present



Parameters

index	SP SMALL CAP MOMENTUM	breakout	QUARTERLY
benchmark_symbol	XSMO		