

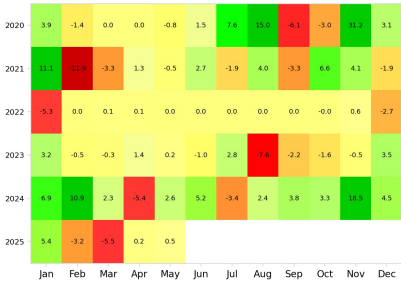
Strategy Description

The Turtle Trading strategy is a famous trend-following approach developed by legendary commodity traders Richard Dennis and William Eckhardt in the early 1980s. The strategy involves buying a stock or contract during a breakout (when prices move above a trading range) and quickly selling on a retracement or price fall. The strategy is traded on the top 10 stocks from index S&P 500 MOMENTUM.

Key Statistics

Runtime Days	1962	Drawdown	22.0%
Turnover	1%	Probabilistic SR	37%
CAGR	18.4%	Sharpe Ratio	0.7
Capacity (USD)	1.7B	Sortino Ratio	0.7
Trades per Day	0.1	Information Ratio	0.1

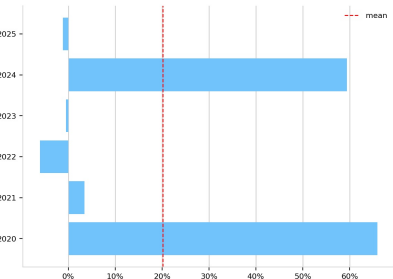
Monthly Returns



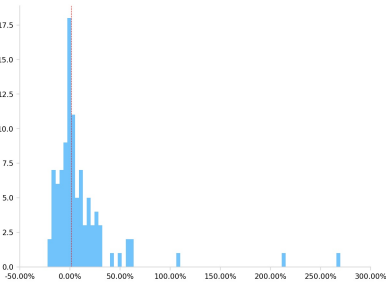
Cumulative Returns



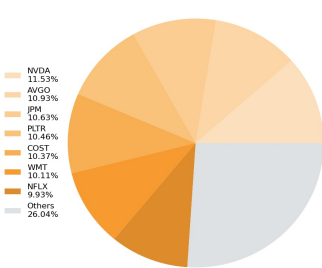
Annual Returns



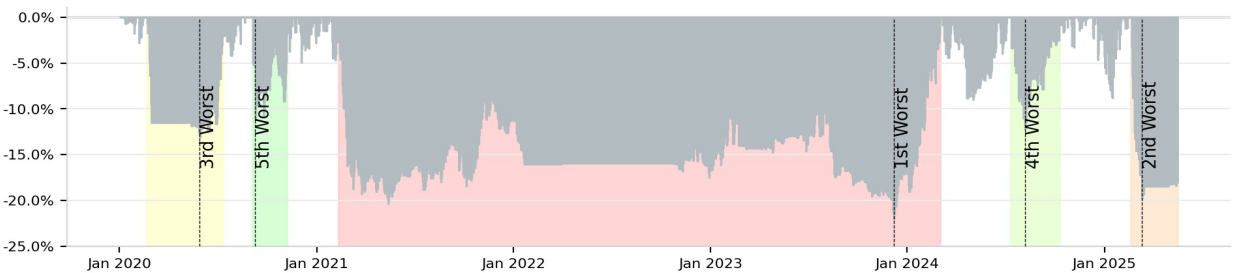
Returns Per Trade



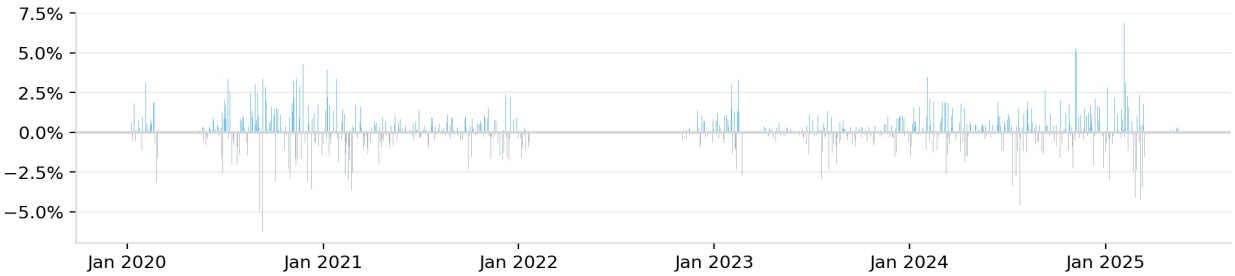
Asset Allocation



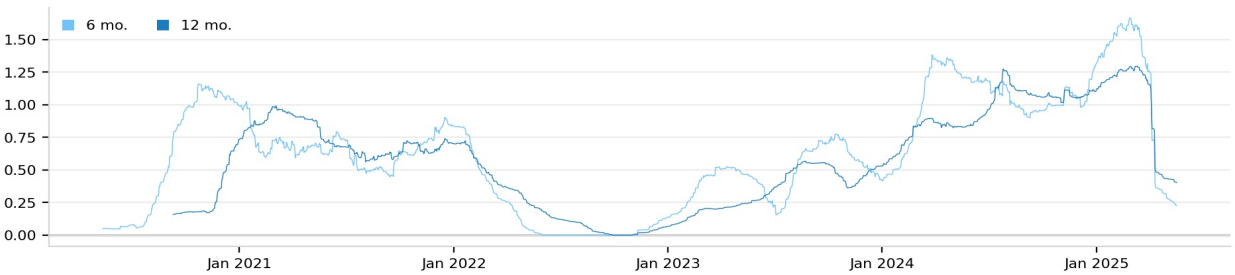
Drawdown



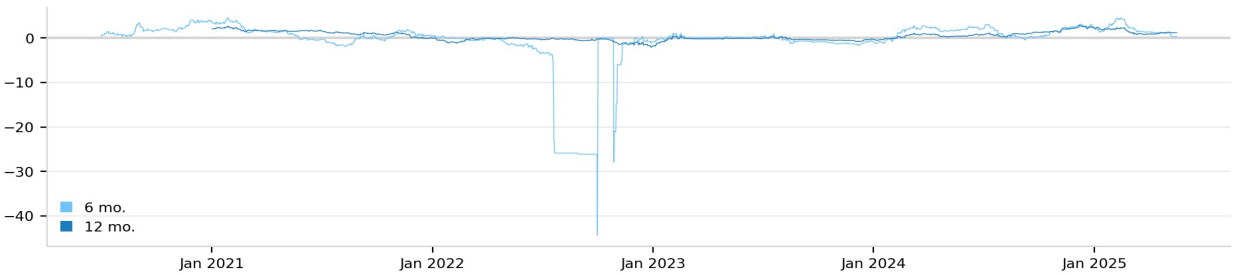
Daily Returns



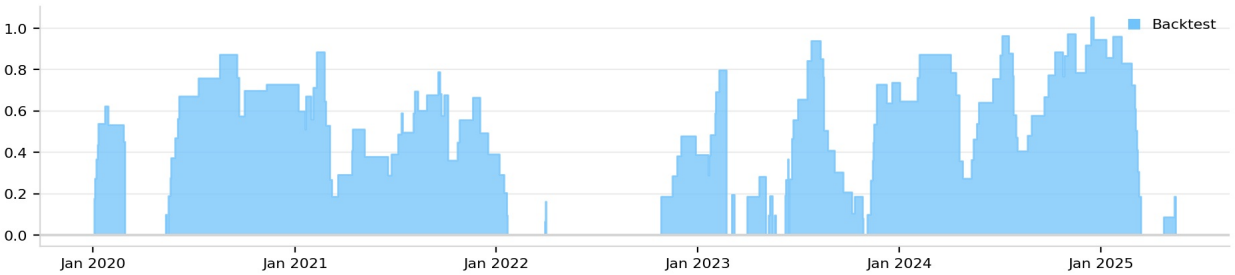
Rolling Portfolio Beta



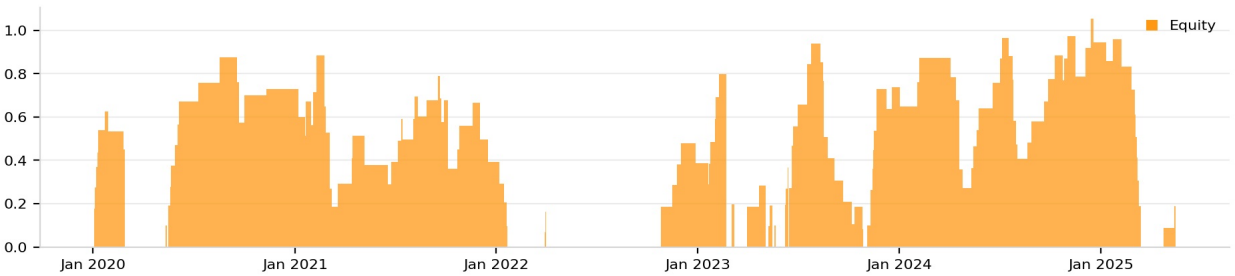
Rolling Sharpe Ratio



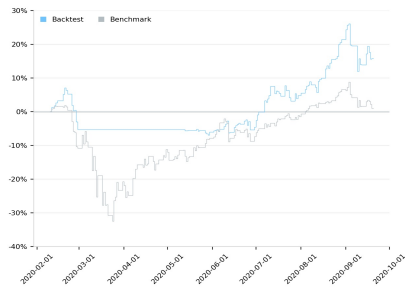
Leverage



Long-Short Exposure



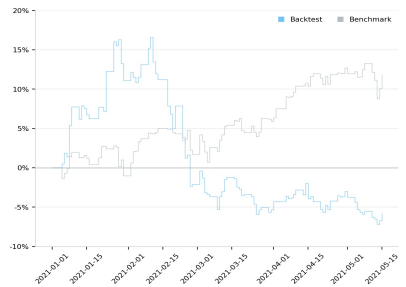
COVID-19 Pandemic 2020



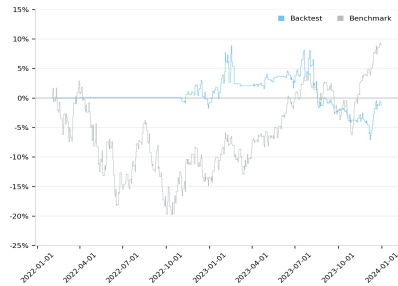
Post-COVID Run-up 2020-2021



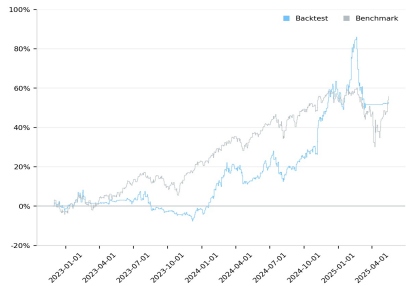
Meme Season 2021



Russia Invades Ukraine 2022-2023



AI Boom 2022-Present



Parameters

index	SP500 MOMENTUM	breakout	QUARTERLY
benchmark_symbol	SPMO		