

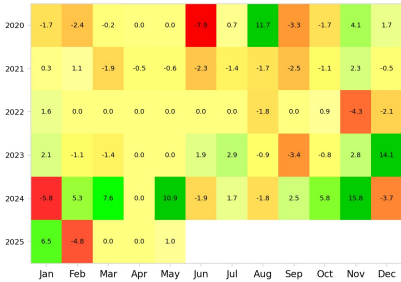
Strategy Description

The Turtle Trading strategy is a famous trend-following approach developed by legendary commodity traders Richard Dennis and William Eckhardt in the early 1980s. The strategy involves buying a stock or contract during a breakout (when prices move above a trading range) and quickly selling on a retracement or price fall. The strategy is traded on the top 10 stocks from index S&P 500 MOMENTUM.

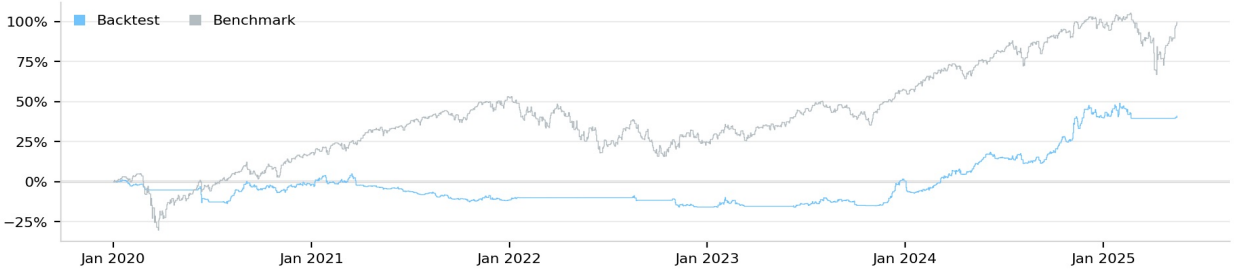
Key Statistics

Runtime Days	1962	Drawdown	19.9%
Turnover	2%	Probabilistic SR	9%
CAGR	6.6%	Sharpe Ratio	0.2
Capacity (USD)	16M	Sortino Ratio	0.2
Trades per Day	0.2	Information Ratio	-0.4
Drawdown Recovery	1101		

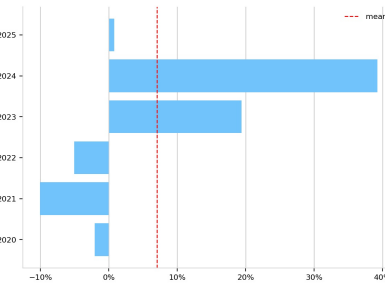
Monthly Returns



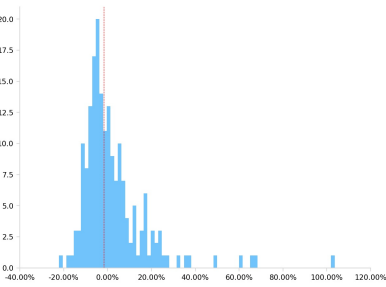
Cumulative Returns



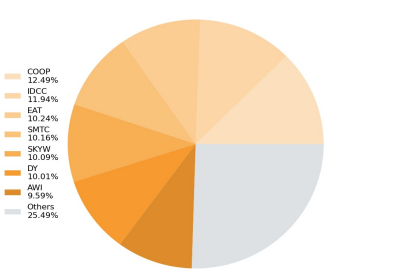
Annual Returns



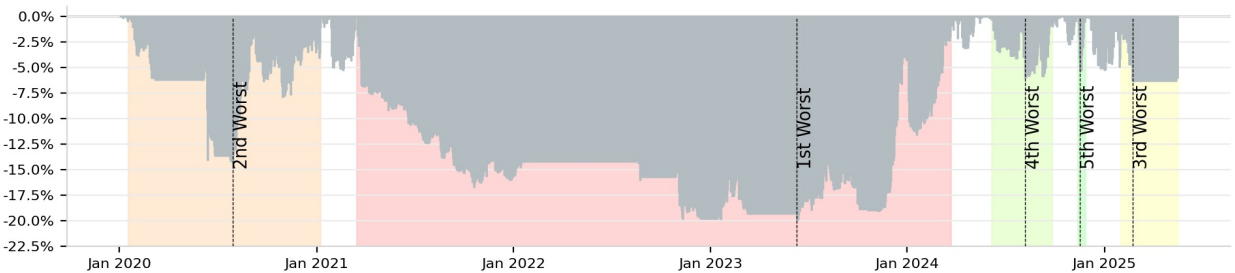
Returns Per Trade



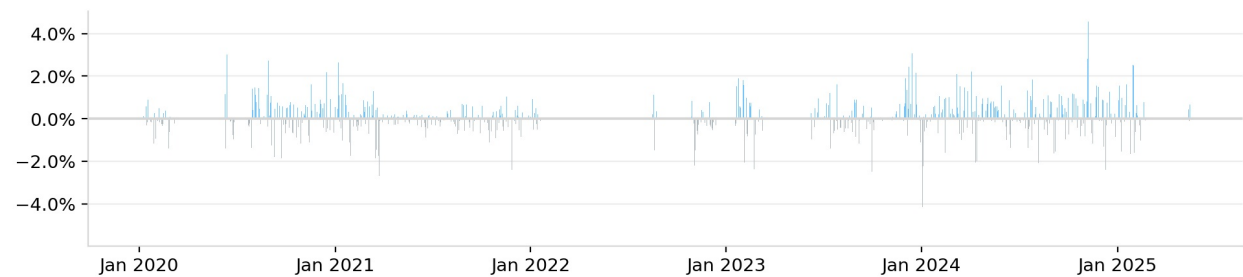
Asset Allocation



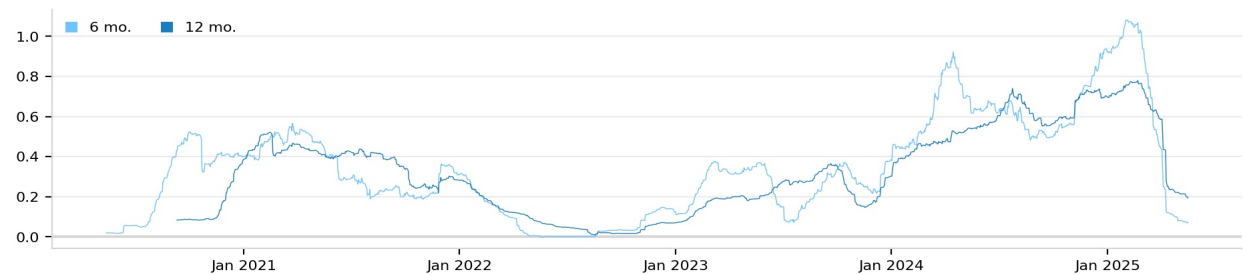
Drawdown



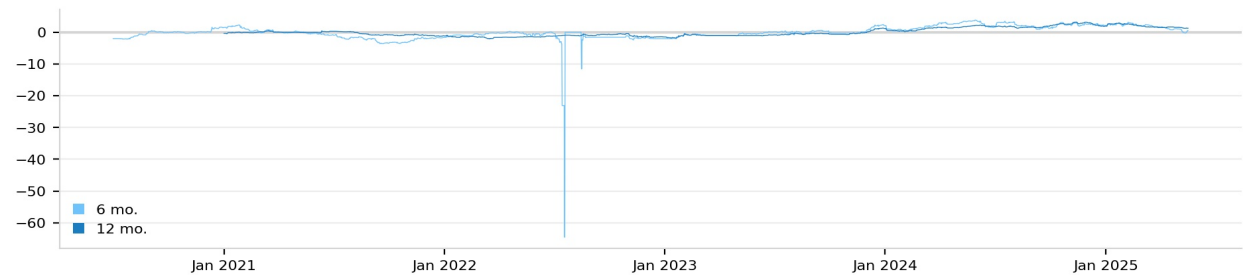
Daily Returns



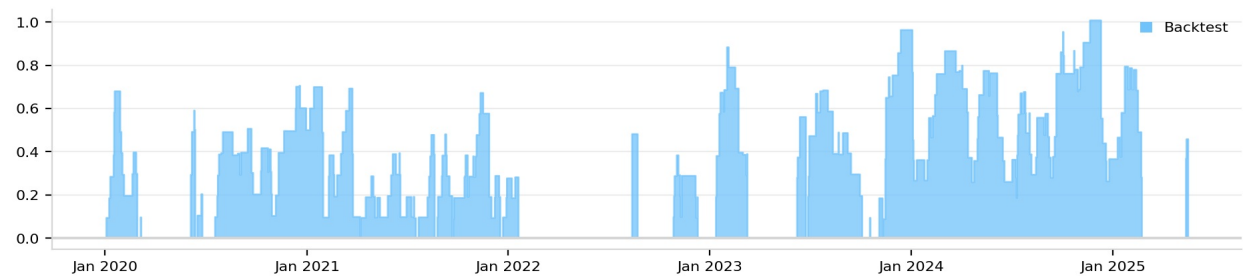
Rolling Portfolio Beta



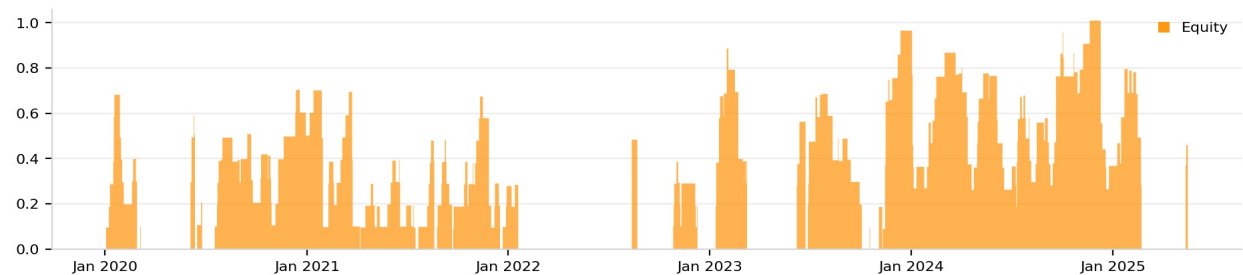
Rolling Sharpe Ratio



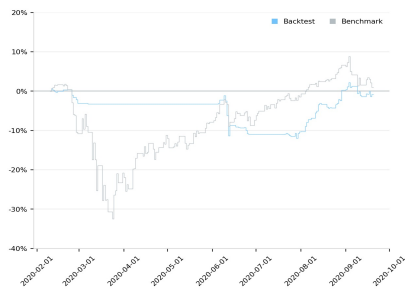
Leverage



Long-Short Exposure



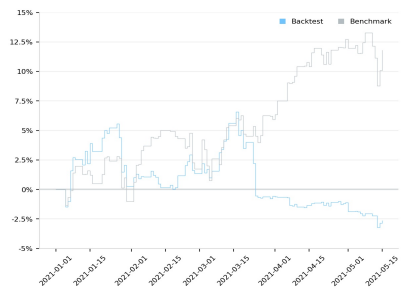
COVID-19 Pandemic 2020



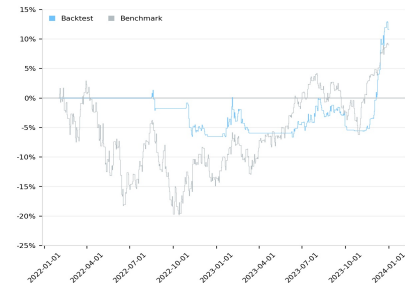
Post-COVID Run-up 2020-2021



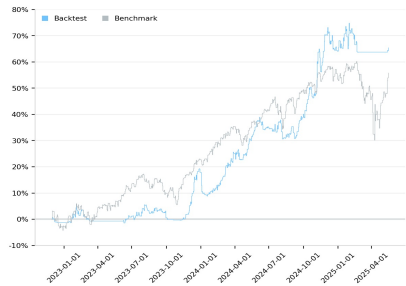
Meme Season 2021



Russia Invades Ukraine 2022-2023



AI Boom 2022-Present



Parameters

index	SP SMALL CAP MOMENTUM	breakout	MONTHLY
benchmark_symbol	XSMO		