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### Policy Proposal

Since the beginning of my studentship at the University of Houston, I have researched primarily political and financial economics. From my research, I have had findings on many previous policies from the Biden, Trump, and Obama administrations, and it is because of this foundation I plan to analyze the no income tax policies proposed by the new 2024 Trump administration and the potential economic impact. This research will utilize my previous studies and a review of existing literature to assess the historical and projected consequences of this policy. The key issue that has been found in my research and previously was a sharp increase in wealth disparity. The policy will predominantly benefit high income earners while also reducing government revenue, leading to cuts in public services and other social programs. In order to balance the analysis, I will also go over counterarguments that suggest the policy could stimulate economic growth, as measured by the possible increases it could bring to GDP and GDP per capita. This will determine whether economic growth will be fostered without income tax or exacerbate inequality without benefiting the broader population. I will focus my memo on the public to improve economic understanding to foster more discussion and stop ignorance. By providing a breakdown of these complex economic systems into a more accessible concept, I aim to encourage meaningful debates over economic equality, fiscal policy, and the stability of the

United States economy. Given the rapid evolving economic landscape since the beginning of the current Trump administration, this research will provide a timely insight into the potential consequences these policies will bring and their implications for now and the future.