

Monthly Report

Brotherhood Financials

Take note, while going through the excel sheet, that our interest rates have changed twice already within just three months. First from 4% while with TymeBank to 6.05% after changing to FNB. And now, again, to 6.55%, yet while still under FNB.

1. Summary

To-date contributions made by members (total of R9,000.00)

Jan	R	3 000.00
Feb	R	3 000.00
Mar	R	2 500.00
Apr	R	500.00

Total interest earned thus far.
(R54.76 from date of conception)

2023 Interest		
R	54.76	TYME + FNB
R	48.07	FNB only

Share value of funds by contribution

Member	Share %	Share Value
Brian	16.64992290%	R 1 507.61
Morena	11.13064583%	R 1 007.85
George	16.66145419%	R 1 508.65
Hedron	16.66512706%	R 1 508.99
Dumisani	16.65595762%	R 1 508.16
Eugene	16.66818537%	R 1 509.26
Mulaudzi	5.56870703%	R 504.23
Nathan	0.00000000%	R -
Total	100%	R 9 054.76

2. Individual Contributions

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Brian	R 500.00	R -	R 500.00	R 500.00	#						#	R 1 500.00
Morena	R 500.00	R 500.00	R -	R -	#						#	R 1 000.00
George	R 500.00	R 500.00	R 500.00	R -	#						#	R 1 500.00
Hedron	R 500.00	R 500.00	R 500.00	R -	#						#	R 1 500.00
Dumisani	R 500.00	R 500.00	R 500.00	R -	#						#	R 1 500.00
Eugene	R 500.00	R 500.00	R 500.00	R -	#						#	R 1 500.00
Mulaudzi	R -	R 500.00	R -	R -	#						#	R 500.00
Nathan	R -	R -	R -	R -	#						#	R -
Total	R 3 000.00	R 3 000.00	R 2 500.00	R 500.00	#						#	R 9 000.00

3. Interest Rates and Changes

Interest Rates		Changed To	On Date
Jan	4.00%	0.00%	17/02/2023
Feb	4.00%	6.05%	
Mar	6.05%	0.00%	
Apr	6.05%	6.55%	01/04/2023
May	6.05%	0.00%	
Jun	6.05%	0.00%	
Jul	6.05%	0.00%	
Aug	6.05%	0.00%	
Sep	6.05%	0.00%	
Oct	6.05%	0.00%	
Nov	6.05%	0.00%	
Dec	6.05%	0.00%	

4. Monthly int. from the 1st day of conception.

Note the R0.02 difference between the calculated interest and the actual interest of the 2nd Mnth (3rd row). This is being investigated and may be a rounding of inconsistency between myself and the bank calculator.

1st Mnth's Int. (TB)	R	6.69	1st 22days
1st Mnth's Int. (TB)	R	6.69	with Tymb
1st Mnth's Int. (FB)	R	26.38	1st full
1st Mnth's Act. (FB)	R	26.38	mnth FNB
2nd Mnth's Int.	R	21.68	2nd mnth
2nd Mnth's Act.	R	21.70	FNB

5. Late and Unpaid Contributions

Members behind on payments and late on due dates as per BBS agreements initialised upon conception of the stokvel.

*Note that deadline for any and all payments is on the first day of the each month, after which there may be a penalty as discussed in previous meetings and gatherings.

Members take heed to give fair notice as discussed in previous gatherings to avoid such consequences.

[illegible]