

## **Activity 1**

Read the article by El Khatib et al 2023. How does the author define a knowledge based economy?

El Khatib et al. (2023) provide an analysis of the knowledge-based economy through the case of smart-Dubai. Starting from the product-based economy that is based on physical or natural resource; i.e. oil, the authors define the knowledge-based economy as an economy where knowledge is used and continuously progress in order to facilitate and improve the way development, production, distribution, and use of goods and services is done.

Additionally, the authors argue that characteristics of knowledge-based economy, such as innovation, education, knowledge management, and creativity, could promote sustainable development and economic growth.

## **References**

El Khatib, M.M., Abidi, N., Al-Nakeeb, A., Alshurideh, M., Ahmed, G. (2023). Dubai Smart City as a Knowledge Based Economy. In: Alshurideh, M., Al Kurdi , B.H., Masa'deh, R., Alzoubi , H.M., Salloum, S. (eds) The Effect of Information Technology on Business and Marketing Intelligence Systems. Studies in Computational Intelligence, vol 1056. Springer, Cham.