

R.S. SOFTWARE (INDIA) LTD.

www.rssoftware.com

A SEI CMM Level 4, P CMM Level 3, ISO 9001:2000 and ISO27001:2005 Company

DATE : July 8, 2010

REF. NO: RS/HR/REL/2010/ 86

Mr. Ghanshyam Kumar Jaiswal

(EMP ID: 2640)

Dear Mr. Jaiswal,

This is with reference to your letter of resignation dated **June 28, 2010**. This is to advise that you are released from the services of the Company at the close of business hours of **July 8, 2010**.

When your tenure with RS Software terminates, regardless of the reason for termination from the date of your release, for a period of one (1) year following termination you will not directly or indirectly, be employed or provide services to any client or prospects of RS Software to which you were assigned in the twelve (12) months prior to your termination, and would also include client's subsidiaries for which you may not have been assigned in that period. This provision will survive the termination of this agreement.

Your Full & final settlement would be cleared by our Accounts Department shortly. You may be required to visit our office for collection of cheque or alternatively, send your authorized representative for the same.

We wish you the very best in your future endeavors.

Sincerely Yours,

For R S Software (India) Ltd.,

Mou Chacravorti Roy Senior Manager - HRM

Global Leader in Providing Solutions to the Electronic Payments Industry

Corporate Office:

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