Machine Learning (BIA-5302) Fall 2023 Assignment 02 Deadline, Friday November 24th, 2023

The dataset Cars_Data_full.xls required for this assignment can be found along with the Assignment 02.

In this assignment, we will focus on implementing centralized processing of ML models.

Goal: After working through the assignment questions, students will be able to do the following:

- Understand Regression and Random Forest models.
- Compare and contrast the advantages and disadvantages of different prediction models. and determine which one is most suitable for car pricing.

Assignment Questions

You need to submit a report that addresses the following questions.

- **Q1.** Discuss a conceptual model to predict the MSRP including significant variables, correlation, your plan for training and testing.
- **Q2.** Build both Multi-Linear Regression model and Random Forest model to predict the MSRP of a car. (*P.S. do not forget to upload your code*).
- Q3. Validate and interpret the model using a different number of significant variables.
- **Q4.** Compare results of random forest and linear regression, support each model by validating the results.
- **Q5.** Make a decision and offer your recommendations to the professor. Justify your decision based on your analytics results.

Submission Guidelines

Please note that this is group submission, any copy of code, or answers will be considered as plagiarism. To Submit: Zip all of your **word/pdf/code** files into a folder groupnumberXX.zip and upload to folder "Assignment 02".