

# TECH460

## Module 2

Organization Profile and Problem Statement

# Rubric

| Criteria                                | Total |
|---|-------|
| Selection of Organization               | 30    |
| Identification of products and services | 40    |
| Analysis of potential improvements      | 40    |
| Problem statement                       | 40    |
| Total                                   | 150   |

# The Organization

- Fitbit, Inc.
- Builds and distributes wearable products that wirelessly track activity of users to monitor health and fitness
- Main competitors: Apple, Xiaomi, Huawei, Samsung
- Public company established 2007
- 1,684 employees
- Revenue has nearly doubled in last 5 years to \$1.4B
- Net income has gone from +\$132M in 2014 to -\$321M in 2019
- Share of wearable device market declined from 34% (2015Q1) to 2.6% (2020Q3)
- Acquisition by Alphabet Inc. (Google parent co.) announced 2019 but not yet completed

# Products and Services

## Products

- Connected health and fitness tracking devices
  - Smartwatches: Sense, Versa
  - Trackers: Inspire, Charge, Ace
  - Smart scale: Aria Air
- Other products
  - Accessories
  - Gear

## Services

- Web portal / Fitbit mobile app
  - Health and fitness statistics
  - Stress management score
  - Basic insights about activity, weight, sleep and nutrition
- Premium membership
  - Guided programs
  - Premium challenges
  - Health metrics dashboard
  - Advanced (personalized) insights
  - Workouts
  - Mindfulness
- Health coaching
  - Personal action plan
  - Unlimited in-app messaging
  - Data-driven guidance
  - 1-on-1 coaching

# Areas for Improvement with Technology

- Broaden smartwatch features to better compete with Apple, Samsung
  - Wider range of non-fitness apps
  - Better iOS, Android integration
  - Better Google Assistant, Alexa support (compete with Apple Siri)
  - Music storage
  - Fall detection
- Add advanced health monitoring
  - Blood pressure
  - Air quality
- Improve connectivity
  - Offer standalone LTE option (connect without phone)
- Enter new wearables markets
  - Hearables (smart headphones)
  - Smart glasses



# Problem Statement

- Support Fitbit's addition of a blood pressure monitoring capability through design of a web and mobile app user interface with the following features:
  - Display blood pressure readings numerically and graphically
  - Track changes over time
  - Identify low/high readings and trends that may indicate health concerns