

# The issues of the cryptocurrencies in comparison with the real currencies.

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# Introduction

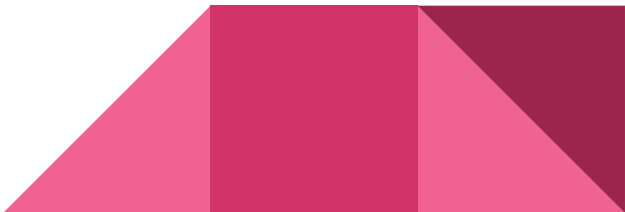
- What is a cryptocurrency?
- Cryptocurrency statistics

Cryptocurrencies: 8,532 •

Market Cap: \$1,749,965,772,468 •

• BTC Dominance: 61.3%

- On the news
  - “Based on our calculations, we estimate that Tesla so far has made roughly **\$1 billion of profit over the last month**...To put this in perspective, **Tesla is on a trajectory to make more from its Bitcoin investments than profits from selling its [electric vehicle] cars in all of 2020**,” wrote Wedbush’s prolific analyst Dan Ives, in a note published on Saturday afternoon.

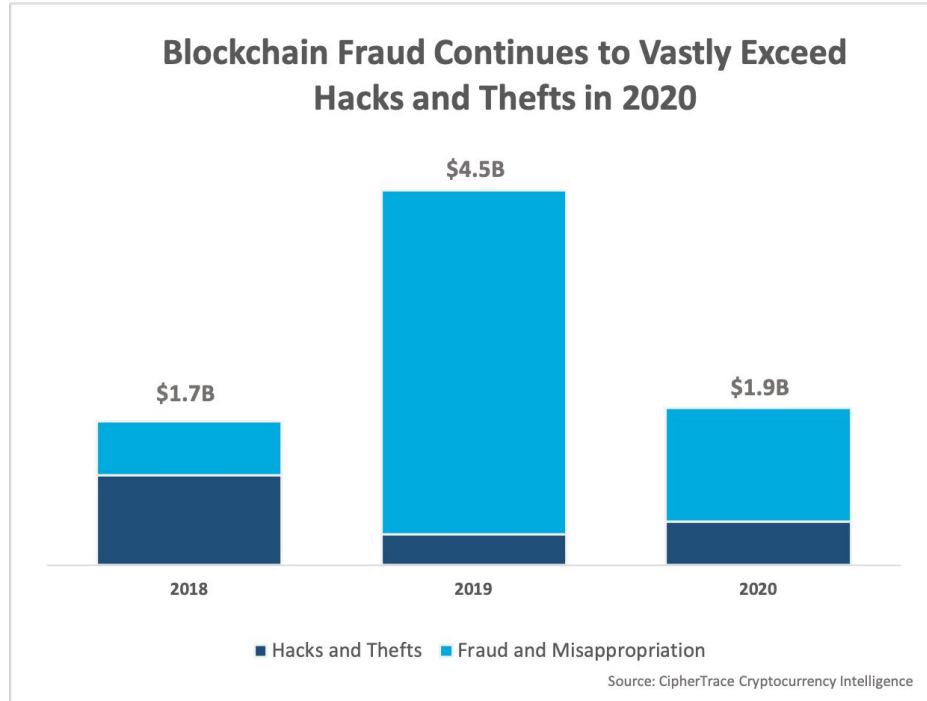


# Main Article

- Main article is by Félix Brezo and Pablo G. Bringas *“Issues and Risks Associated with Cryptocurrencies such as Bitcoin”*.
- The Authors of this article focused on these points: **Speculative movements sensitivity, Money laundering and illegal traffic, Virtual pickpocketing, Unauthorized use of computing power, No control figure.**
- I’m going to focus primarily on the criminal aspect of this problem, primarily **Money laundering and illegal traffic.**



# Money laundering and illegal traffic



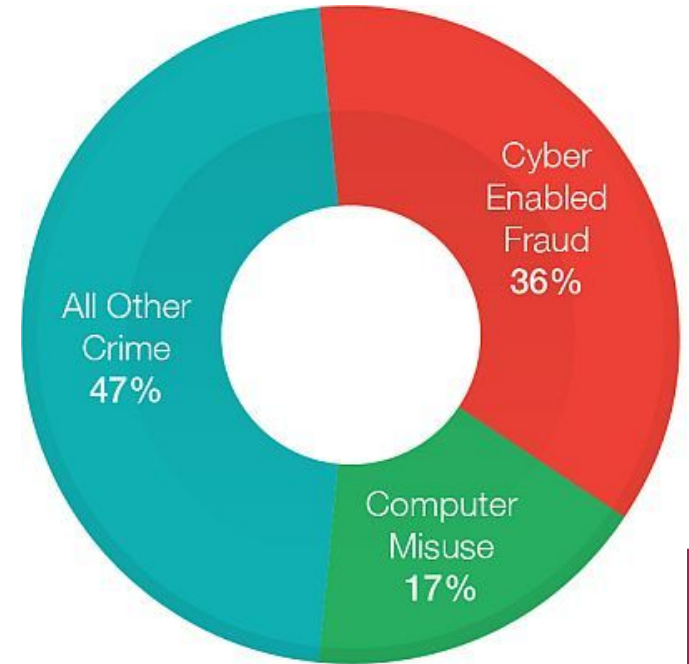
# Money laundering and illegal traffic

- This is also confirmed by the main article. There are many many different opportunities and ways of how a criminal mastermind can conduct these illicit activities.



# Money laundering and illegal traffic

- The report notes how cybercrime has surpassed normal or traditional crime, in terms of impact. The UK's Office of National Statistics included cybercrime for the first time in their 2015 annual Crime Survey of England and Wales. The survey estimated that there are 2.46 million cyber incidents and 2.11 million victims of cybercrime in the UK last year.



# Money laundering and illegal traffic

- Even though there is a really a use case for criminal activity, this might just be a media reaction, an overreaction.
- Bangkok Post in one of their articles have mentioned this *“Chainalysis report published in January said that in 2018, **one percent** of Bitcoin transactions -- the most widely used cryptocurrency -- involved illegal activities.”*



# Conclusion





# References

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Thank you for your attention!

