

PM Street Vendor's AtmaNirbhar Nidhi scheme (PM SVANidhi)
(Ministry of Housing and Urban Affairs)

May 31, 2022

“स्वनिधि योजना, स्वनिधि से स्वरोज़गार, स्वरोज़गार से स्वावलंबन, और स्वावलंबन से स्वाभिमान की यात्रा का अहम पड़ाव है।”

- Prime Minister Narendra Modi
(On [September 09, 2020](#))

Street vendors represent a very important constituent of the urban informal economy and play a significant role in ensuring the availability of goods and services at affordable rates at the doorstep of the city dwellers. They are known as vendors, hawkers, *thelewala*, *rehriwala*, *theliphadwala* etc. in different areas/contexts. The COVID-19 pandemic and consequent lockdowns adversely impacted the livelihoods of street vendors.

The PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) was launched by the Ministry of Housing and Urban Affairs on [June 01, 2020](#)¹ with the objective of providing an affordable working capital loan to the Street Vendors to resume their livelihoods that have been adversely impacted due to COVID-19 pandemic.

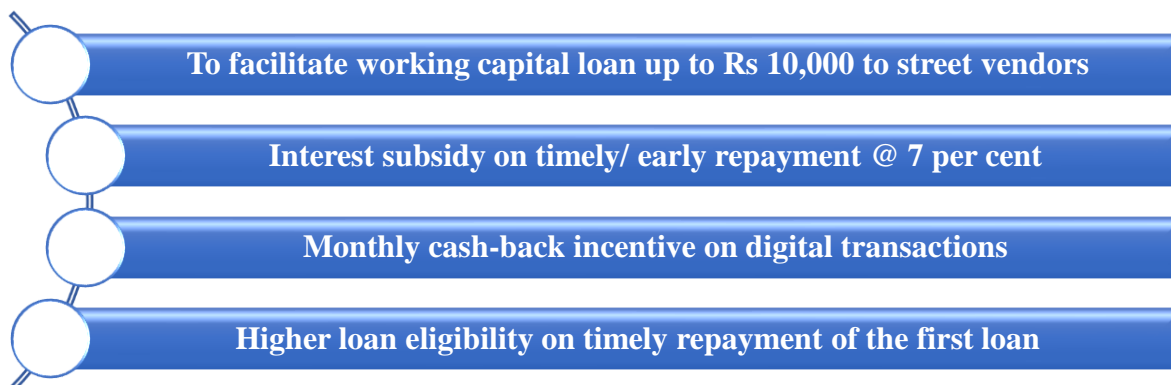
The Cabinet Committee on Economic Affairs chaired by Prime Minister Narendra Modi, on [April 27, 2022](#), approved the continuation of lending under the Prime Minister Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) beyond March 2022 till December 2024. The focus is on enhanced collateral-free affordable loan corpus, increased adoption of digital transactions and holistic socio-economic development of the Street Vendors and their families. The approval is expected to benefit nearly 1.2 crore citizens of urban India.



¹ <https://static.pib.gov.in/WriteReadData/specificdocs/documents/2021/dec/doc2021122431.pdf>

Objective²

It is a Central Sector Scheme, fully funded by Ministry of Housing and Urban Affairs (MoHUA), with the following objectives:



The scheme helps to formalize the street vendors with above objectives and will also open up new opportunities to this sector to move up the economic ladder.

The scheme provides Graded Guarantee Cover to lending institutions, on a portfolio basis. The street vendors also stand a chance to avail a loan of ₹20,000 and ₹50,000 in the second and third tranches respectively on timely repayment of the loan. To encourage digital transactions, cashback up to ₹1,200 on digital transactions at ₹100 per month is provided to the street vendors under the scheme. An Integrated IT Platform has been developed to provide an end-to-end solution for paper-less loan processing.

Implementing Agency:

[Small Industries Development Bank of India](#) (SIDBI) has been appointed as the implementation agency for scheme administration.

Eligibility Criteria of Beneficiaries:

The Scheme is available to all street vendors engaged in vending in urban areas as on or before March 24, 2020. The eligible vendors will be identified as per the following criteria:

- Street vendors in possession of Certificate of Vending / Identity Card issued by Urban Local Bodies (ULBs).
- The vendors, who have been identified in the survey but have not been issued a Certificate of Vending / Identity Card.
- Street Vendors, left out of the ULB (Urban Local Body)-led identification survey or who have started vending after completion of the survey and have been issued Letter of Recommendation (LoR) to that effect by the ULB / Town Vending Committee (TVC).
- The vendors of surrounding development/peri-urban/rural areas vending in the geographical limits of the ULBs and have been issued Letter of Recommendation (LoR) to that effect by the ULB / TVC.

² <https://static.pib.gov.in/WriteReadData/specificdocs/documents/2021/dec/doc2021122431.pdf>

Journey from ‘SVANidhi se Samriddhi

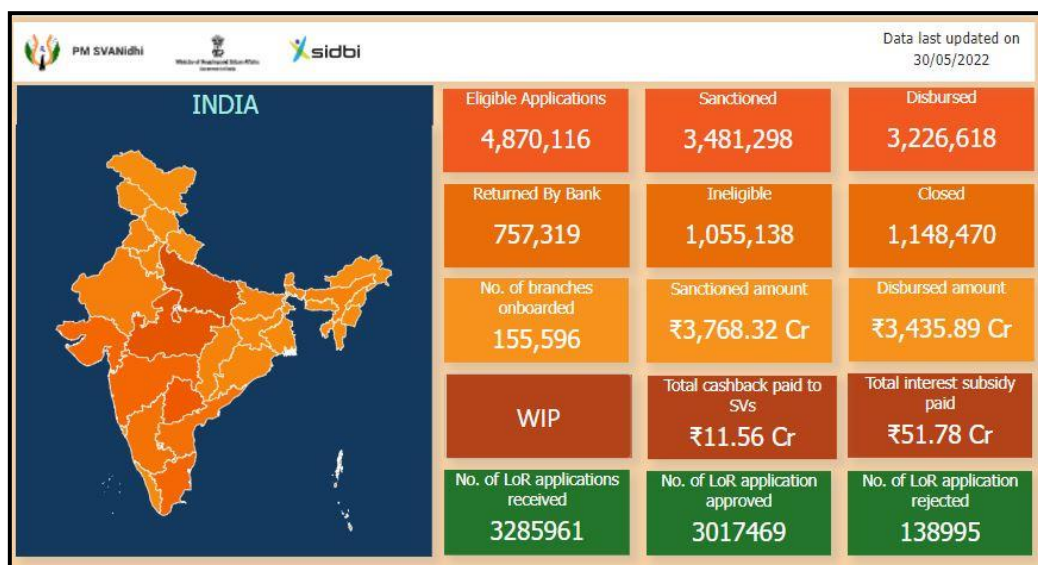
For socio-economic upliftment of Street Vendors, **SVANidhi se Samriddhi**, an additional program of PM SVANidhi was launched on [4th January 2021 in 125 cities in Phase 1³](#), covering approximately 35 Lakh Street vendors and their families. The Programme aims to link PM SVANidhi Scheme beneficiaries and their family members to select central Government welfare schemes namely Pradhan Mantri Jeevan Jyoti Bima Yojana, PM Suraksha Bima Yojana, Pradhan Mantri Jan Dhan Yojana, registration under Building and other Constructions Workers (Regulation of Employment and Conditions of Service) Act (BOCW), Pradhan Mantri Shram Yogi Maandhan Yojana, National Food Security Act (NFSA) portability benefit – One Nation One Ration Card (ONORC), Janani Suraksha Yojana and Pradhan Mantri Matru Vandana Yojana (PMMVY).

22.5 lakh scheme sanctions have been extended to Street vendors and their families including 16 lakh insurance benefits under Pradhan Mantri Suraksha Bima Yojana, Pradhan Mantri Jeevan Jyoti Yojana and 2.7 lakh pension benefits under Pradhan Mantri Shram Yogi Maandhan Yojana, amongst other such benefits.

Considering the success of Phase I, MoHUA launched the program expansion to additional 126 cities with an aim to cover 28 Lakh Street vendors and their families, with a total target of 20 Lakh scheme sanctions for FY 2022-23. The remaining cities would be gradually added to the program.

Achievements (as on May 30, 2022)

- Under PM SVANidhi, [34.81 lakh loans⁴](#) have been sanctioned and **32.26 lakh loans** have been disbursed.
- Under PM SVANidhi, **Rs. 3,768 Crore** have been sanctioned and **Rs. 3,436 Crore** have been disbursed.



³ <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1816139>

⁴ <https://pmsvanidhi.mohua.gov.in/Home/PMSDashboard>

- Out of the total 32.26 lakh beneficiaries, 59% are male and 41% are female.
- **Over 74 per cent** beneficiaries belong to **SC/ST/OBC**.
- The beneficiary Street Vendors have been given a cashback of more than **Rs. 11.5 crore**.
- An amount of **Rs. 51.78 crore** has been paid as Interest Subsidy.

References

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