

Regression results for Debt to Equity

OLS Regression Results

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Dep. Variable:   Debt to Equity Change   R-squared:           0.107
Model:           OLS   Adj. R-squared:       0.085
Method:          Least Squares   F-statistic:         4.776
Date:            Wed, 04 Sep 2024   Prob (F-statistic):    0.000382
Time:            13:39:24   Log-Likelihood:       -1015.0
No. Observations:      205   AIC:              2042.
Df Residuals:          199   BIC:              2062.
Df Model:              5
Covariance Type:      nonrobust
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              coef   std err          t    P>|t|   [0.025   0.975]
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const          27.4906    8.181     3.360    0.001    11.358   43.624
High Growth Dummy -10.6277    5.588    -1.902    0.059   -21.647    0.392
ROE PRE         -0.4272    0.449    -0.951    0.343    -1.313    0.459
ROA PRE          0.0790    0.815     0.097    0.923    -1.528    1.686
D/E PRE         -0.2305    0.061    -3.808    0.000    -0.350   -0.111
Revenue PRE      4.036e-06  5.01e-06    0.806    0.421   -5.84e-06  1.39e-05
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Omnibus:          36.256   Durbin-Watson:          1.930
Prob(Omnibus):     0.000   Jarque-Bera (JB):        78.127
Skew:              0.826   Prob(JB):                1.08e-17
Kurtosis:          5.533   Cond. No.                2.06e+06
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Notes:

[1] Standard Errors assume that the covariance matrix of the errors is correctly specified.

[2] The condition number is large, 2.06e+06. This might indicate that there are strong multicollinearity or other numerical problems.