



## Benefit Illustration

### LIC's New Endowment Plan (Plan No. 914)

A Non-Linked, Participating, Individual, Life Assurance Savings Plan  
(Unique Identification Number - 512N277V02)

<b>Distribution channel</b>	Offline	<b>Agency name</b>	MOHD KASEEM	<b>Agency code</b>	03986404
<b>Name of prospect/policyholder</b>	ANSAR	<b>Age of prospect/policyholder</b>	23 years	<b>Date of illustration</b>	29-09-2024
<b>Name of life assured</b>	NEESHA	<b>Age of life assured</b>	23 years	<b>Benefit UID/Proposal no.</b>	
<b>Policy term</b>	15 years	<b>Premium payment term</b>	15 years	<b>Mode of payment of premium</b>	Quarterly
<b>Basic sum assured Rs.</b>	1,00,000	<b>Sum assured on death (at inception of the policy) Rs.</b>	1,00,000	<b>Instalment premium (for base plan)</b>	1,781.00
<b>Bonus type</b>	Simple reversionary and final additional bonus				

#### How to read and understand this benefit illustration?

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy, at two assumed rates of interest i.e., 8% p.a. and 4% p.a.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked 'guaranteed' in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Premium summary			
Particular	Base plan	Riders <sup>1</sup>	Total instalment premium
Instalment premium without GST	1,781.00		1,794.00
Instalment premium with GST @ 4.50% (1st year)	1,861.00		1,875.00
Instalment premium with GST @ 2.25% (2nd year onwards)	1,821.07		1,834.37
GST rate shall be as applicable from time to time			

(Amount in rupees)

Policy year	Annualized premium <sup>2</sup> (cumulative)	Guaranteed benefits			Non-guaranteed benefits @ 4% p.a.		Non-guaranteed benefits @ 8% p.a.		Total benefits (including guaranteed and non-guaranteed benefits)					
		Surrender benefit	Death benefit	Maturity benefit	Reversionary bonus	Surrender benefit	Reversionary bonus	Surrender benefit	Maturity benefit		Death benefit <sup>3</sup>		Surrender benefit <sup>4</sup>	
									Maturity benefit, incl. of final additional bonus (FAB), if any, @ 4% (5+6+FAB)	Maturity benefit, incl. of final additional bonus (FAB), if any, @ 8% (5+8+FAB)	Death benefit, incl. of final additional bonus (FAB), if any, @ 4% (4+6+FAB)	Death benefit, incl. of final additional bonus (FAB), if any, @ 8% (4+8+FAB)	Surrender benefit @ 4% (3+7)	Surrender benefit @ 8% (3+9)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1	6982	0	100000	0	1250	0	2700	0	0	0	101250	102700	0	0
2	13964	4274	100000	0	2500	0	5400	0	0	0	102500	105400	4274	4274
3	20946	7480	100000	0	3750	662	8100	1430	0	0	103750	108100	8142	8910
4	27928	14248	100000	0	5000	893	10800	1928	0	0	105000	110800	15141	16176
5	34910	17810	100000	0	6250	1135	13500	2452	0	0	106250	113500	18945	20262
6	41892	21372	100000	0	7500	1395	16200	3013	0	0	107500	116200	22767	24385
7	48874	24934	100000	0	8750	1678	18900	3625	0	0	108750	118900	26612	28559
8	55856	30941	100000	0	10000	1993	21600	4305	0	0	110000	121600	32934	35246
9	62838	37553	100000	0	11250	2346	24300	5067	0	0	111250	124300	39899	42620
10	69820	44781	100000	0	12500	2749	27000	5937	0	0	112500	127000	47530	50718
11	76802	52614	100000	0	13750	3215	29700	6944	0	0	113750	129700	55829	59558
12	83784	61064	100000	0	15000	3758	32400	8116	0	0	115000	132400	64822	69180
13	90766	70117	100000	0	16250	4397	35100	9498	0	0	116250	135100	74514	79615
14	97748	89762	100000	0	17500	5250	37800	11340	0	0	117500	137800	95012	101102
15	104730	96174	100000	100000	18750	6563	40500	14175	118750	141000	118750	141000	102737	110349

**Notes:**

The main objective of the illustration is that the client is able to appreciate the features of the products and the flow of the benefit in different circumstances with some level of quantification.

This illustration is applicable to a standard (from medical, life style and occupation point of view) life.

1. It includes rider(s) premiums in respect of all the rider(s) opted by the proposer/policyholder at inception of the policy.

2. Annualized premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and goods & service tax. Refer sales literature for explanation of terms used in this illustration.
3. In any case, the total death benefit at any time shall not be less than 105% of the total premiums paid (excluding GST, extra premium and rider premiums, if any).
4. Special surrender value may however be payable, if it is more favourable to the policyholder.

I, \_\_\_\_\_ (name), have explained the premiums and benefits under the product fully to the prospect/policyholder.

Place :

Date : Signature of agent/intermediary/official of the insurer

I, \_\_\_\_\_ (name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Place :

Date : Signature of prospect/policyholder