1. Bernoulli random variables take (only) the values 1 and 0.
 a) True
 b) False

2. Which of the following theorem states that the distribution of averages of iid variables, properly normalized, becomes that of a standard normal as the sample size increases?
 a) Central Limit Theorem
 b) Central Mean Theorem
 c) Centroid Limit Theorem
 d) All of the mentioned

3. Which of the following is incorrect with respect to use of Poisson distribution?
 a) Modeling event/time data
 b) Modeling bounded count data
 c) Modeling contingency tables
 d) All of the mentioned

4. Point out the correct statement.
 a) The exponent of a normally distributed random variables follows what is called the log- normal distribution
 b) Sums of normally distributed random variables are again normally distributed even if the variables are dependent
 c) The square of a standard normal random variable follows what is called chi-squared distribution
 d) All of the mentioned

5. _____ random variables are used to model rates.
 a) Empirical
 b) Binomial
 c) Poisson
 d) All of the mentioned

6. Usually replacing the standard error by its estimated value does change the CLT.
 a) True
 b) False

7. Which of the following testing is concerned with making decisions using data?
 a) Probability
 b) Hypothesis
 c) Causal
 d) None of the mentioned

8.Normalized data are centered at_____and have units equal to standard deviations of the original data.
 a) 0
 b) 5
 c) 1
 d) 10

9. Which of the following statement is incorrect with respect to outliers?
 a) Outliers can have varying degrees of influence
 b) Outliers can be the result of spurious or real processes
 c) Outliers cannot conform to the regression relationship
 d) None of the mentioned

10)

A normal distribution is a type of continuous probability distribution in which most data points cluster toward the middle of the range, while the rest taper off symmetrically toward either extreme. The middle of the range is known as the mean of the distribution.

The normal distribution is also known as a Gaussian distribution or probability bell curve. It is symmetric about the mean and indicates that values near the mean occur more frequently than the values that are farther away from the mean.

Graphically, a normal distribution is a bell curve because of its flared shape. The precise shape can vary according to the distribution of the values within the population. The population is the entire set of data points that are part of the distribution.

Regardless of its exact shape, a normal distribution bell curve is always symmetrical about the mean. A symmetrical distribution means that a vertical dividing line drawn through the maximum /mean value will produce two minor images on either side of the line, in which half the population is less than the mean and half is greater. However the reverse is not always true; that is, not all symmetrical distributions are normal. In the bell curve , the peak is always in the middle, and the mean, mode and median are all the same.

11)

Missing data can be dealt with in a variety of ways. I believe the most common reaction is to ignore it. Choosing to make no decision, on the other hand, indicates that your statistical programme will make the decision for you.

Your application will remove things in a listwise sequence most of the time. Depending on why and how much data is gone, listwise deletion may or may not be a good idea.

Another common strategy among those who pay attention is imputation. Imputation is the process of substituting an estimate for missing values and analysing the entire data set as if the imputed values were the true observed values.
And how would I choose that estimate? The following are some of the most prevalent methods:

Mean imputation

Calculate the mean of the observed values for that variable for all non-missing people.It has the advantage of maintaining the same mean and sample size, but it also has a slew of drawbacks. Almost all of the methods described below are superior to mean imputation.

Substitution

Assume the value from a new person who was not included in the sample.To put it another way, pick a new subject and employ their worth instead.

Hot deck imputation

A value picked at random from a sample member who has comparable values on other variables. To put it another way, select all the sample participants who are comparable on other factors, then choose one of their missing variable values at random.
One benefit is that you are limited to just feasible values. In other words, if age is only allowed to be between 5 and 10 in your research, you will always obtain a value between 5 and 10.Another factor is the random element, which introduces some variation. For exact standard errors, this is crucial.

Cold deck imputation

A value picked deliberately from an individual with similar values on other variables.In most aspects, this is comparable to Hot Deck, but without the random variance. As an example, under the same experimental condition and block, you can always select the third individual.

Regression imputation

The result of regressing the missing variable on other factors to get a predicted value.As a result, instead of utilising the mean, you're relying on the anticipated value, which is influenced by other factors. This keeps the associations between the variables in the imputation model, but not the variability around the anticipated values.

Stochastic regression imputation

The predicted value of a regression plus a random residual value.This has all of the benefits of regression imputation plus the random component's benefits.The majority of multiple imputation is based on stochastic regression imputation.

Interpolation and extrapolation

An estimate based on other observations made by the same person. It generally only works with data that is collected over time.Proceed with caution, though. For a variable like height in children–one that cannot be reduced through time–interpolation would make more sense. Extrapolation entails estimating beyond the data's true range, which necessitates making more assumptions than is necessary.

Single or Multiple Imputation

Single and multiple imputation are the two forms of imputation. When people say imputation, they usually mean single. The term "single" refers to the fact that you only use one of the seven methods to estimate the missing number outlined above.
It's popular since it's simple to understand and generates a sample with the same number of observations as the complete data set.
When listwise deletion eliminates a considerable amount of the data set, single imputation appears to be
a tempting option. It does, however, have certain restrictions.

Unless the data is Missing Completely at Random, certain imputation processes, such as means, correlations, and regression coefficients, result in skewed parameter estimations. The bias is frequently worse than with listwise deletion, which is most software's default.

The level of the bias is determined by a number of factors, including the imputation technique, the missing data mechanism, the fraction of missing data, and the information in the data set.

12)

A/B testing, also known as split testing, refers to a randomized experimentation process wherein two or more versions of a variable (web page, page element, etc.) are shown to different segments of website visitors at the same time to determine which version leaves the maximum impact and drives business metrics.

Essentially, A/B testing eliminates all the guesswork out of website optimization and enables experience optimizers to make data-backed decisions. In A/B testing, A refers to 'control' or the original testing variable. Whereas B refers to 'variation' or a new version of the original testing variable.

The version that moves your business metric(s) in the positive direction is known as the 'winner.' Implementing the changes of this winning variation on your tested page(s) / element(s) can help optimize your website and increase business ROI.

The metrics for conversion are unique to each website. For instance, in the case of eCommerce, it may be the sale of the products. Meanwhile, for B2B, it may be the generation of qualified leads.

A/B testing is one of the components of the overarching process of Conversion Rate Optimization (CRO), using which you can gather both qualitative and quantitative user insights. You can further use this collected data to understand user behavior, engagement rate, pain points, and even satisfaction with website features, including new features, revamped page sections, etc. If you're not A/B testing your website, you're surely losing out on a lot of potential business revenue

13)

The process of replacing null values in a data collection with the data's mean is known as mean imputation.
Mean imputation is typically considered terrible practice since it ignores feature correlation. Consider the following scenario: we have a table with age and fitness scores, and an eight-year-old has a missing fitness score. If we average the fitness scores of people between the ages of 15 and 80, the eighty-year-old will appear to have a significantly greater fitness level than he actually does.
Second, mean imputation decreases the variance of our data while increasing bias. As a result of the reduced variance, the model is less accurate and the confidence interval is narrower.

14)

Linear regression attempts to model the relationship between two variables by fitting a linear equation to observed data. One variable is considered to be an explanatory variable, and the other is considered to be a dependent variable. For example, a modeler might want to relate the weights of individuals to their heights using a linear regression model.
A linear regression line has an equation of the form $Y = a + bX$, where X is the explanatory variable and Y is the dependent variable.

15)

There are two kinds of Statistics, which are descriptive Statistics and inferential Statistics. In descriptive Statistics, the Data or Collection Data are described in a summarized way, whereas in inferential Statistics, we make use of it in order to explain the descriptive kind.