

Safeguarding the future of philanthropy



Team: Hack14



Members: Kenk, Mabel, Ashton, Nuode, Reily



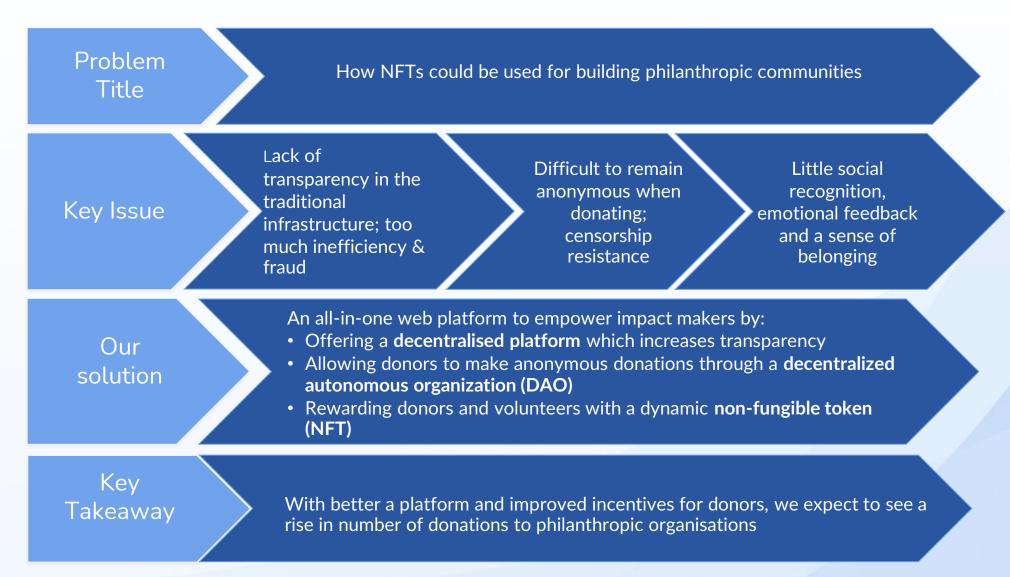
Workspace Name: Team14-Giv3



GitHub Link:

https://github.com/Hackhaton-2022/giv3-core https://github.com/Hackhaton-2022/giv3interface

Problem statement



Problem

Censorship and anonymity issues prevent individuals from making donations to philanthropic organizations

Insight 1

Only half of U.S. households donated to charity, worst rate in decades.

Insight 2

According to a study done by the Indiana University Lilly Family School of Philanthropy, **declining levels of trust** among Americans for institutions and each other contributed to the **move away from charitable giving**.

Insight 3

African Americans and Hispanics/Latinos also became less likely to say assessing charity trust is "easy", going from 24.4% to 15.1% and from 25.6% to 9.9%, respectively.

Individuals would be encouraged to donate if there is a trust system in place to efficiently **track their donations**.

Giv3 provides an infrastructure which **promotes transparency** through a **decentralized system**, fostering the trust of donors and therefore resulting in higher donations.

Problem

Fewer people are donating due to a lack of transparency and trust in philanthropic organizations

Insight 1

In a dataset of more than \$44 million in online donations, it was observed that **21%** were made while opting to be **anonymous** to the public.

Insight 2

Donors might **not want to be associated with** controversial organizations they support or causes that are not widely endorsed by their community.

Individuals would be encouraged to donate if there is a trust system in place to efficiently **track their donations**.

Giv3 allows individuals to donate anonymously through a **decentralized autonomous organization**, resulting in more donations.

Problem

The lack of social recognition and a sense of belonging discourage donors from making donations

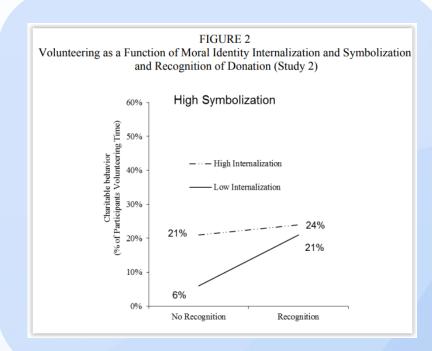
Insight 1

According to a research paper titled "Selective Recognition: How to Recognize Donors to Increase Charitable Giving", it was observed that all forms of recognition have a positive impact on increasing donations,

with selective recognition having the most significant effect.

Insight 2

In another study titled "When Does Recognition Increase Charitable Behavior?", individuals are **3-15**% more likely to volunteer their time when they receive **recognition**. s might **not want to be associated with** controversial organizations they support or causes that are not widely endorsed by their community.



Giv3 rewards donors with a **dynamic NFT** when they join our platform and **additional accessories** when they make donations, which they can **upload and display** on their social media accounts.

Product Customer Journey



Business model

Revenue Streams



Giv3 will charge 1% of the donation amount as commission. Any positive slippage relating to **forex rates** will be accounted as revenue as well.

6.6 million * \$1400 * 1% = **\$92.4 million** in annual commission fee.



We project to make \$4 in ad revenue per user per year.

\$4 * 6.6 million = **\$26 million in annual** ad revenue.

- Here we used conservative data on average donation. Average American donation in 2020 = \$1400
- More than 50% of Americans made donations last year. 4% of US donors = 6.6 million users

*All figures are in USD

Market analysis

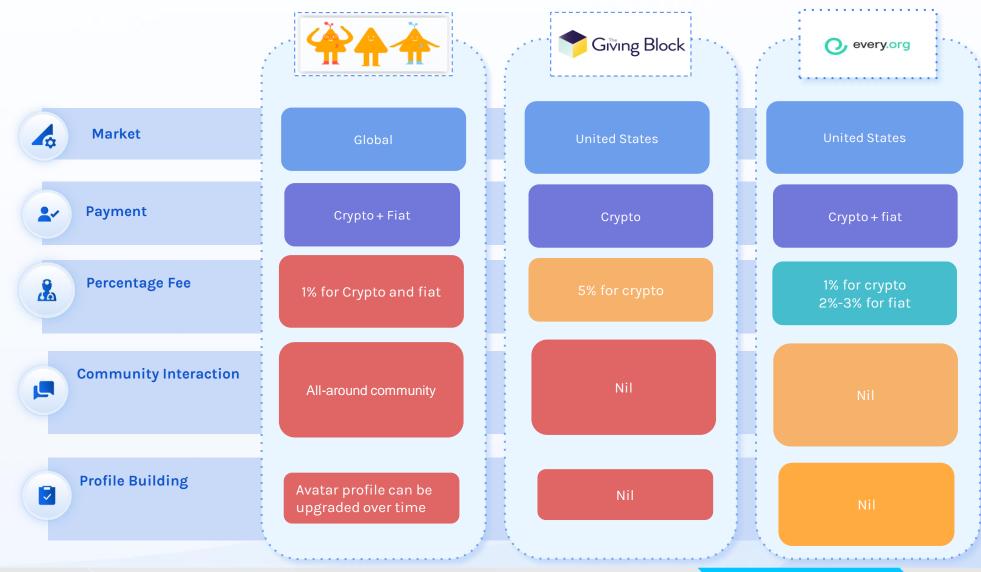
Market Sizing (estimate)



Overview of problem statement Problem Our solution and product Business model Market analysis Fundraising needs and the team

USD

Competitor analysis



Market analysis

Competitor Valuation



Shift4 Buys Crypto
Donation Firm The
Giving Block for Up to
\$300M- CoinDesk

Company valued at \$300 million



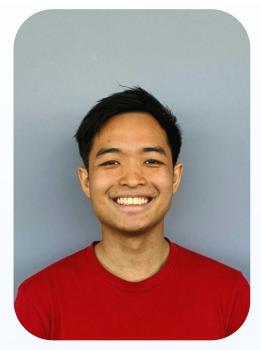
GoFundMe's Valuation Rises To Around \$600M-\$650M In Latest Funding Round

Company valued at \$600-\$650 million

*All figures are in USD

Behind the scenes

Our team











KenkSolution Architect

Mabel Khaw
UIUX designer

Ashton Goh

Full-stack
Developer

Nuode Chen
Full-stack
Developer

Reily LimBusiness developer

Appendix

- https://www.cbsnews.com/news/charity-donations-us-households-decline/
- https://www.give.org/docs/default-source/donor-trust-library/2020-donor-trust-report.pdf
- https://www.nature.com/articles/s41467-019-11852-z#:~:text=In%20a%20dataset%20of%20more,attributable%20to%20any%20egoistic%20goal.
- https://www.aefonline.org/blog/why-clients-decide-donate-publicly-or-anonymously
- https://www.researchgate.net/publication/256062061_When_Does_Recognition_Increase_Charitable_Behavior_Toward_a_Moral_Identity-Based_Model
- https://www.chapman.edu/research/institutes-and-centers/economic-science-institute/_files/WorkingPapers/Red-Cross-2015.pdf
- https://fortune.com/2021/06/15/americans-gave-a-record-471-billion-to-charity-in-2020-pandemic/
- https://nonprofitssource.com/online-giving-statistics/#:~:text=By%20the%20end%20of%20last,donated%20money%20to%20nonprofit%20organizations.
- https://www.charitynavigator.org/index.cfm?bay=content.view&cpid=42
- https://blog.philanthropy.iupui.edu/2021/02/19/the-outlook-for-charitable-giving/
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- https://techcrunch.com/2015/06/22/gofundmes-valuation-rises-to-nearly-600m-650m-in-latest-funding-round/