

CENTRE FOR EFFECTIVE ALTRUISM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 23 FEBRUARY 2012 TO 30 JUNE 2013
 (incorporating the statutory Income and Expenditure Account)

		Unrestricted Funds <u>2013</u> £	Restricted Funds <u>2013</u> £	Total <u>2013</u> £	Total <u>2012</u> £
Incoming Resources	<u>Note</u>				
<u>From generated funds</u>					
Voluntary income		42,751	183,456	226,207	-
Investment income		75	-	75	-
Total incoming resources		42,826	183,456	226,282	-
Resources expended					
Cost of Generating Funds	2	-	-	-	-
Charitable Activities	3	1,593	139,161	140,754	-
Governance Costs	4	-	575	575	-
			-	-	-
Total Resources Expended		1,593	139,736	141,329	-
Net Movement of Resources in the Period		41,233	43,720	84,953	-
General Fund brought forward		-	-	-	-
General Fund carried forward		41,233	43,720	84,953	-

The notes on pages 6 to 9 form part of these financial statements.

CENTRE FOR EFFECTIVE ALTRUISM**BALANCE SHEET AS AT 30 JUNE 2013**

	<u>Note</u>	Unrestricted Funds <u>2013</u> £	Restricted Funds <u>2013</u> £	Total <u>2013</u> £	Total <u>2012</u> £
CURRENT ASSETS					
Debtors & Prepayments	9	5,948	-	5,948	-
Cash at Bank & in hand		41,299	44,295	85,594	-
		47,247	44,295	91,542	-
CREDITORS:					
Due within one year	10	6,589	-	6,589	-
NET ASSETS		40,658	44,295	84,953	-
Financed by:					
RESERVES					
Accumulated Income Fund		41,233	43,720	84,953	-

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved on behalf of the Board:

Dr T D G Ord
Director

Date: _____

The notes on pages 6 to 9 form part of these financial statements.

CENTRE FOR EFFECTIVE ALTRUISM

NOTES TO THE ACCOUNTS FOR THE PERIOD 23 FEBRUARY 2012 TO 30 JUNE 2013

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the Charities SORP published by the Charity Commission in March 2005. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cashflow statement, on the grounds that it is a small company.

(b) Income.

Donations represent cash received during the year, including tax repayments receivable. Such repayments are only receivable once donors have completed Gift Aid forms in respect of their donations. No such forms have yet been completed.

Charitable Activities Income comprises donations received in the period

Investment income comprises interest received from money in deposit accounts.

(c) Expenditure

The cost of generating funds are costs incurred in promoting the Charity and its work.

Charitable Activities Expenditure comprises all expenditure directly related to the Charity's objects.

Governance costs are costs incurred in complying with constitutional and statutory requirements.

(d) Depreciation

Depreciation is provided on fixed assets on a reducing balance basis to write off the cost of the assets over their expected useful lives, at the following annual rate:

Office equipment	33.3%
Motor vehicles	33.3%

	Unrestricted Funds <u>2013</u> <u>£</u>	Restricted Funds <u>2013</u> <u>£</u>	Total <u>2013</u> <u>£</u>	Total <u>2012</u> <u>£</u>
2. Costs of Generating Funds				
Advertising	-	-	-	-
Printing of Publicity materials	-	-	-	-
	-	-	-	-

NOTES TO THE ACCOUNTS FOR THE PERIOD 23 FEBRUARY 2012 TO 30 JUNE 2013
(Continued)

	Unrestricted Funds 2013 £	Restricted Funds 2013 £	Total 2013 £	Total 2012 £
3. Charitable Activities				
Events & communications	160	4,052	4,212	-
Staff costs	23,089	50,120	73,209	-
Intern accommodation	28,528	-	28,528	-
Intern living expenses	2,779	11,314	14,093	-
Technical expenses	318	1,191	1,509	-
Research costs	-	146	146	-
Effective Animal Activism costs	-	1,686	1,686	-
Legal fees	3,055	-	3,055	-
Administration & office expenses	8,092	505	8,597	-
Bank charges	1,200	2,615	3,815	-
Miscellaneous expenses	1,230	674	1,904	-
Reallocation of Central expenses	(66,858)	66,858	-	-
	1,593	139,161	140,754	-

4. Governance Costs

Independent Examination	575	-	575	-
Reallocation of Central expenses	(575)	575		
	-	575	575	-

5. Net Movement of Resources

This is stated after charging:-

Independent Examiner's Remuneration	575	-	575	-
Director's Remuneration	-	-	-	-

6. Taxation

As a registered charity, the company is exempt from Income Tax, Corporation Tax and Capital Gains Tax.

CENTRE FOR EFFECTIVE ALTRUISM

NOTES TO THE ACCOUNTS FOR THE PERIOD 23 FEBRUARY 2012 TO 30 JUNE 2013

(Continued)

	Unrestricted Funds <u>2013</u> <u>£</u>	Restricted Funds <u>2013</u> <u>£</u>	Total <u>2013</u> <u>£</u>	Total <u>2012</u> <u>£</u>
7. Employee information				
Wages, salaries & social security costs	21,403	47,075	68,478	-
Employers NIC	1,686	3,045	4,731	-
	23,089	50,120	73,209	-

The average number of persons employed during the period was 3. Additionally, an average of 4 interns worked for the company over this period, These were unpaid, apart from accommodation and living expenses.

9. Debtors & Prepayments

Income tax recoverable	-	-	-	-
Debtors & prepayments	5,948	-	5,948	-
	5,948	-	5,948	-

10. Creditors: Amounts due Within One Year.

Trade creditors & Accruals	6,589	-	6,589	-
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11. Restricted Income Funds

The charity has the following restricted income funds:

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|-------------------------------|---|
| (a) Giving What We Can | This operates the "Giving What We Can" project. |
| (b) 80,000 Hours | This operates the "80,000 Hours" project. |
| (c) Effective Animal Activism | This operates the "Effective Animal Activism" project, and makes grants to the US charity of that name. |
| (d) The Life You Can Save | This operates the "The Life You Can Save" project, and makes grants to the US charity of that name. |

CENTRE FOR EFFECTIVE ALTRUISM**NOTES TO THE ACCOUNTS FOR THE PERIOD 23 FEBRUARY 2012 TO 30 JUNE 2013**

(Continued)

The movements on the various funds during the period was as follows:

	<u>Balance B/f</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Central Expenses</u>	<u>Balance C/f</u>
Giving What We Can	-	77,170	(30,602)	(31,313)	15,255
80,000 Hours	-	89,619	(39,214)	(34,385)	16,020
Effective Animal Activism	-	10,267	(2,167)	(1,735)	6,365
The Life You Can Save	-	6,400	(320)	-	6,080
	<u>-</u>	<u>183,456</u>	<u>(72,303)</u>	<u>(67,433)</u>	<u>43,720</u>