How Givv was Born

The Need

The world is at a unique point in its history. Social, ideological and technological trends have coincided to empower hundreds of millions of people, while billions more remain excluded from the advantages of globalization and the online economy.

While some see this convergence as a crisis, others recognize the massive potential for harnessing these powerful forces.

The Concept

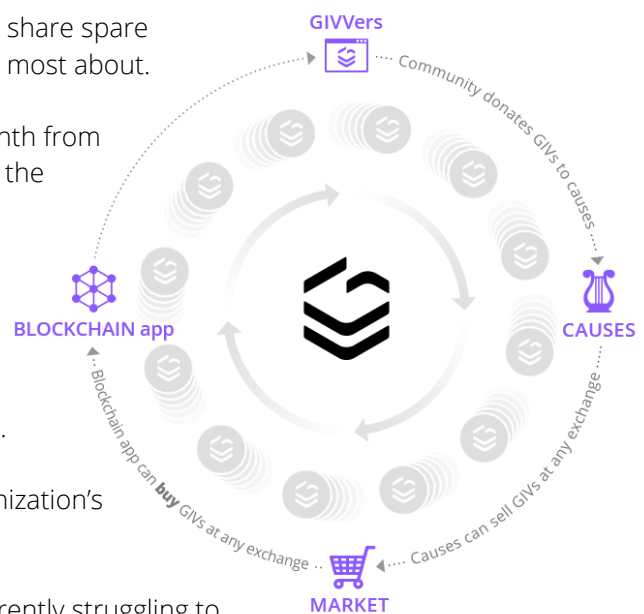**Givv** represents a radically different approach to computing, funding and donating.

It's an international network of ordinary people willing to share spare resources to benefit the charities and creators they care most about.

Members each earn a small amount of money every month from the computing resources of their idle computers, one of the largest untapped resources on the planet.

Together, Givvers can generate huge sums that make a tangible difference to real-world causes and deserving individuals.

A nonprofit like UNICEF has 7 million Facebook followers. If just 1% of them will donate $5 a month – at no cost to themselves – that's $350,000 a month towards the organization's vital work.

Or take a YouTuber with 1 million subscribers, who's currently struggling to monetize his fanbase due to the platform's increasingly opaque rules. If he gets 1% of his subscribers to install Givv and support him, he'll earn $50,000 a month – a genuine game changer

The Process

Have you heard of Folding@home?

A voluntary project that prove the concept of altruistic mass participation as a viable model. And that was years before the rise of the crowd economy – and blockchain.

The Givv app can be installed on any computer in about a minute and begin producing money almost instantly by performing blockchain tasks ranging from 3D rendering to data storage, machine learning and cryptocurrency mining.

Even young people who don't have credit cards can get involved. Open source and located inside a container, the app has no access to the files on the PC. It simply makes use of unused computing resources to create a gigantic online hosting service.

Amid all the buzz surrounding blockchain-based cryptocurrencies, the fact is that the dream of decentralization and distributed computation is yet to be realized. Altcoin mining is currently dominated by fewer than a dozen massive computer farms, mostly in the Far East, each housing many thousands of nodes.

By motivating millions of people to play their part in the blockchain revolution, the technology will become less dependent on those major players. More evenly spread resources will enhance the stability of the sector, reducing the risk it currently faces from political change and natural disasters.

Blockchain innovators will be able to access the platform and host their dApps on an existing, reliable and truly distributed network.

The environment is another winner. Last year, Ethereum mining consumed as much electricity as the entire nation of Zambia. Every 1 million computers we add to the Givv network will decrease the cryptocurrencies carbon footprint by over 7%, as Givv uses a very low energy profile, essentially recycling idle computation already in use, and adding very little overage.

The GIV Token

The currency used across the Givv network is called GIV. It's the unit of value used to pay each member for the use of their idle computing power, which they forward directly to the organizations or creators they support.

The value of GIV token depends on two factors: the worth of the work performed by each computer and the overall value generated by the network. The larger the number of resources added to the Givv network the more value each GIV has.

As the community grows, the value of the token rises, attracting even more members. Success breeds success - for the individuals who can contribute to their favorite causes at close to zero cost and for the beneficiaries themselves, who receive a regular and steadily growing income stream.

The Power of an Idea

There are two impulses at play in the online ecosystem: an outward force that defines our desire for freedom from impersonal institutions and the inward force – our wish to be part of something larger than ourselves. By combining cutting-edge technology with an intuitive understanding of modern human motivations, Givv is ready to create sharable monetized value on a global scale and to finally deliver on the promise of blockchain.