

Table VII. Economic Importance of the Country to the Firm and Donations to Disruptions by Country-Income Level Variables

Variables	Low Income	Lower Middle Income	Upper Middle Income	High Income
H1: Economic Importance	187.829*** (51.743)	65.226*** (15.072)	8.213*** (1.933)	7.821*** (1.428)
H2: EI x Dominant MNE Index	12,598.580** (6,098.939)	305.478*** (72.737)	0.710*** (0.059)	0.711*** (0.110)
H3: EI x Host-Country Public Aid(ln)	0.010 (0.012)	2.930*** (0.537)	-0.289*** (0.069)	-0.276*** (0.050)
H3: EI x Foreign Public Aid (ln)	-0.206 (4.738)	-0.410*** (0.142)	0.011*** (0.003)	0.018*** (0.004)
H4: EI x Regulatory Quality	1.269*** (0.042)	0.035*** (0.008)	0.114*** (0.004)	0.480*** (0.029)
Dominant MNE Index	73.875 (55.621)	-0.130 (0.509)	0.765 (1.003)	-0.045*** (0.014)
Host-Country Public Aid (ln)	-2.931 (4.417)	-0.017*** (0.003)	-0.010*** (0.002)	-0.044 (0.028)
Foreign Public Aid (ln)	-6.848 (5.368)	-0.012*** (0.004)	-0.000 (0.001)	-0.003*** (0.001)
Regulatory Quality	0.015*** (0.004)	-0.030*** (0.005)	-0.012** (0.005)	-0.042*** (0.007)
Firm Controls	YES	YES	YES	YES
Country Controls	YES	YES	YES	YES
Event Controls	YES	YES	YES	YES
Constant	4.583 (4.019)	0.020 (0.075)	-0.700*** (0.071)	-0.463*** (0.146)
Observations	73,749	107,787	147,498	172,081
MNEs	1,891	1,891	1,891	1,891

Notes: This table reports regression estimates for the relation between the economic importance of a country for a firm on donations in the aftermath of institutional disruptions. The database includes the largest 2,000 multinational enterprises (MNEs) at the international level. For the current 2021 fiscal year, low-income economies are defined as those with a GNI per capita, calculated using the World Bank Atlas method, of \$1,035 or less in 2019; lower middle-income economies are those with a GNI per capita between \$1,036 and \$4,045; upper middle-income economies are those with a GNI per capita between \$4,046 and \$12,535; high-income economies are those with a GNI per capita of \$12,536 or more. Source: The World Bank (2020). Retrieved on March 28, 2021 <https://datahelpdesk.worldbank.org/knowledgebase/articles/906519>. The period is 2007-2019. Standard errors are clustered by MNE and reported in parentheses, indicating *** p<0.01, ** p<0.05, *p<0.10.