

Company Overview

Voomsway Innovations Limited is a SaaS solution developed to fix several problems in Africa's road transport sector. It was founded March, 2019 by four(4) key team members.

It is a robust and data-driven transport management solution that automates manual processes involved in the transportation industry in Africa. The features include: booking management, tracking offline and online ticket sales, documentation of expenses, Logistics, fleet & driver management, and access to vital data etc. The solution saves time and cost.

Customer Problem

Transport companies in Nigeria are poorly structured leading:

1. Manual Processes leading to fraud
2. Poor Planning
3. No access to real-time data to make timely decisions.

Business Model

We take commission on every booking from travelers:

- i. 3% 1-1,000 travelers
- ii. 2% 1001-5,000 travelers
- iii. 1.5% 5001 and above travelers and a 1% on all POS ticket sales

Competitive Advantage

1. 1st to the market
2. Best User Experience
3. No data is lost
4. Optimized heuristic search algorithm

Traction and Milestones

Traction August 1st – February 2021

20 trips per day
 600 trips monthly
 3000 travelers/month
 \$17 Average amount paid by traveler/trip.
 10,482 booked trips,
 1,233 trips dispatched
 Total worth of trips processed as \$485,728.707

Milestones:

1. Raised a \$30,000 from a \$250,000 round in 2019
2. Generated 10 Leads of perspective of early adopters and
3. converted 2 to paying users

Company Profile

URL: www.voomsway.com Industry: Transportation & Logistics

Founded: 4 March, 2019

Structure: Private Limited Liability Company

HQ: Lagos, Nigeria

Financial Information

Stage: Full Production

Prior Capital: \$30,000

Raising: \$250,000

Terms: Equity

Founders



Emmanuel Okafor
 Founder & CEO



Kingsley Chinaka
 Chief Technical
 Officer



Chijioke Ifenkwe
 Chief Operating
 Officer



Femi Olowonefa
 Infrastructure
 Engineer