



Subletting in California

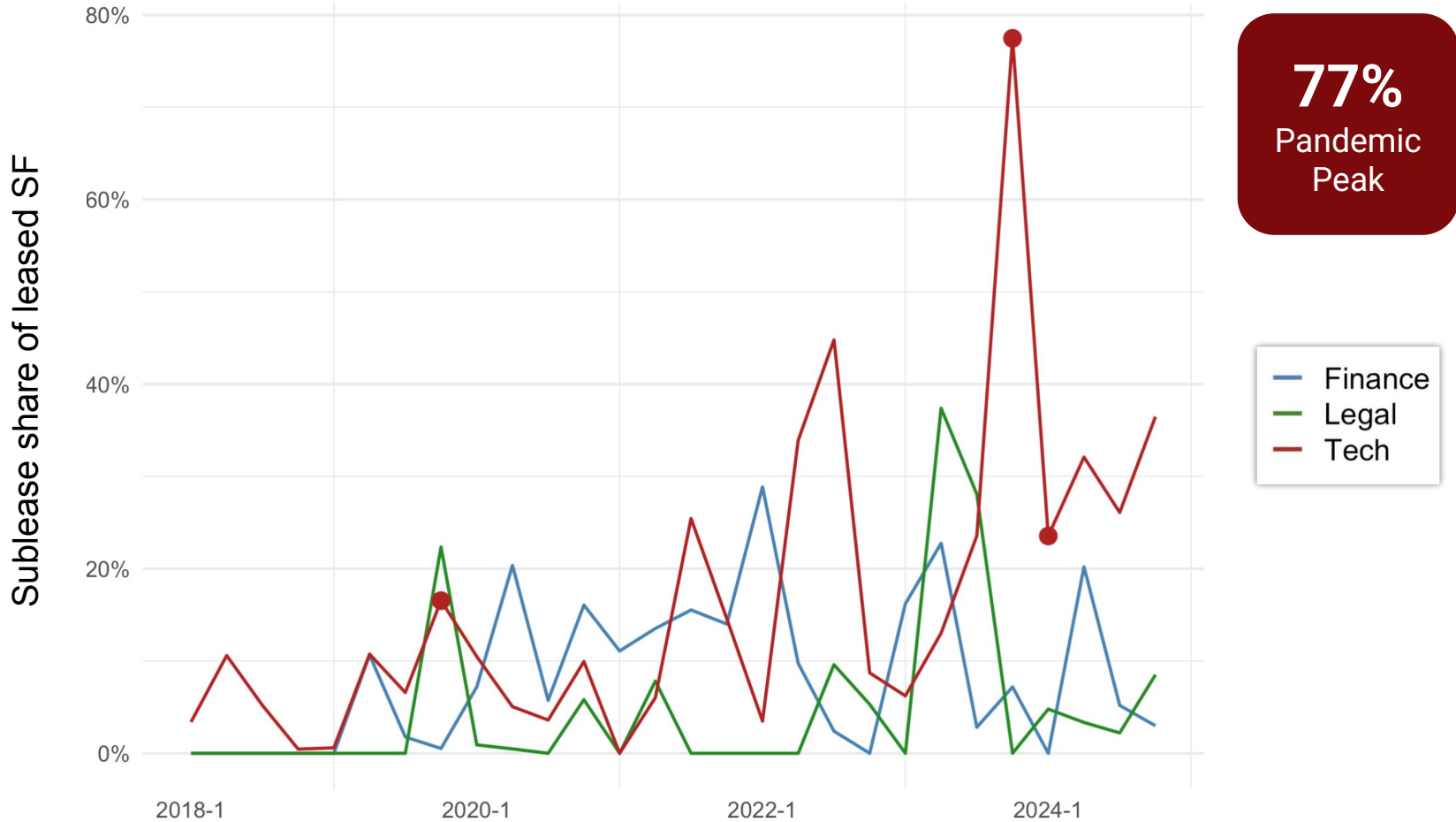
Advising Leasing Trends for Clients in a Tech Hub

Team D for Data

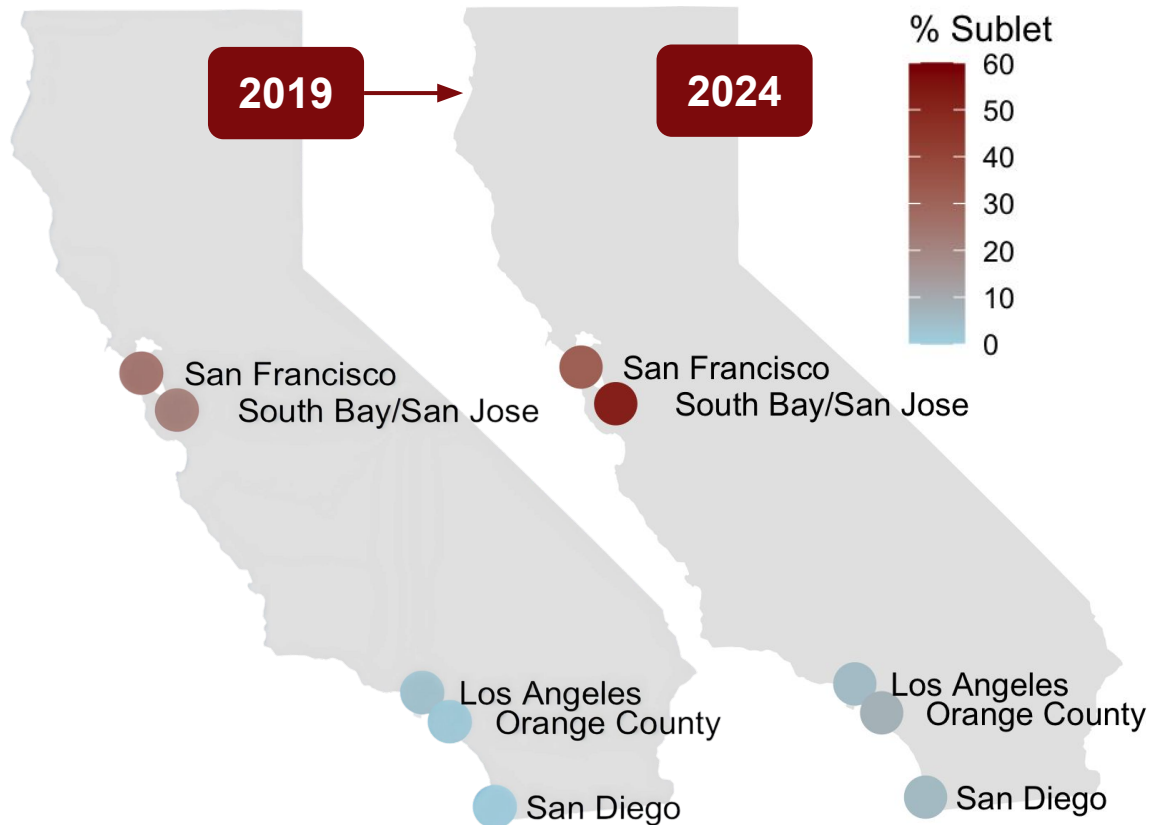
MingMing Zhang, Monica Zhu, Parithy Senthamilarasan

Data from Savills, American Community Survey 2018-2023

Tech sublet share in CA: **16 % → 24 %**



Tech Sublet Shares by Major Markets in CA



Additional Insights

15.2%
unemployment
rate in 2020 Q2

28 min
average commute
pre-pandemic

15% increase
to 25 min from 2021