



Empowering the Goerli Ecosystem with GoerliDAO

Real money exists on Goerli. It is no longer a testnet. It is now a canary network for Ethereum. GoerliDAO is the first production project built on Goerli mainnet.

What is GoerliDAO?

GoerliDAO is a protocol on the Goerli (formerly testnet) blockchain with the goal of establishing GDAO as an ecosystem token. GDAO is used as a governance token for the GoerliDAO treasury, allocating funds to invest tokens (such as GETH), finance new projects within the ecosystem, and allocate GETH to developers building on Goerli. Market operations are supported by the protocol-owned GoerliDAO Treasury.

GDAO aims to serve the mainnet Goerli Blockchain by creating permanent deep liquidity for favorable trading conditions, a DAO to properly manage GETH grants and treasury allocation, and rewarding users, bolstering Goerli ecosystem.

Initial Donation Event

GoerliDAO will be accepting donations to the GoerliDAO Treasury based on a fixed price of 1:1 GETH to GDAO.

- 25,000 GETH maximum donation per wallet
- 1,000,000 GETH donation cap
- 48 hour donation period

Half of the funds donated will be used for an initial GDAO LP and the remaining will be used for GoerliDAO governance objectives.



Stake

Overview

Within the GoerliDAO ecosystem, GDAO holders have the opportunity to earn yield by staking GDAO tokens in return for xGDAO.

What is the Base Staking Rate?

By staking GDAO, users become eligible to receive the Base Staking Rate (BSR), which serves as a reference rate reflecting the anticipated growth of the network. The Base Staking Rate is adjusted according to total staked amount and price action.

What is xGDAO?

xGDAO is an auto-rebasing staked version of GDAO token similar to gOHM. xGDAO will also act as the governance token for the GoerliDAO protocol and treasury.



Bond

Overview

Bonds serve as a fundamental financial tool within the GoerliDAO ecosystem, facilitating the exchange of assets between the protocol and individual stakeholders over a specified time period, with prices driven entirely by market forces.

Bond mechanics

Bond Pricing

The pricing of bonds is derived from a Time-Weighted Average Price (TWAP) of GDAO. This pricing mechanism remains constant throughout the bond purchase period, ensuring stability and transparency. This TWAP price may be discounted according to price action and treasury objectives.

Purchasing a Bond

When purchasing a bond, participants commit an initial capital amount in exchange for GDAO upon the bond's maturity. The profitability of a bond is uncertain and contingent upon the price of GDAO at the time of maturity.



Bridge

Overview

The Bridge feature in GoerliDAO provides a seamless connection between the Ethereum mainnet and the Goerli network, allowing for efficient asset transfer and liquidity flow. Leveraging LayerZero's advanced bridge technology, GoerliDAO enables users to bridge GETH (Goerli ETH) from Ethereum to Goerli and ETH from Ethereum to Goerli in the form of METH (Mainnet ETH).

This bridge functionality opens up a world of opportunities for users, facilitating participation in various activities within the Goerli ecosystem. By bridging assets between Ethereum and Goerli, users can access deep liquidity, engage in swapping, staking, and bonding, and contribute to the growth and vibrancy of the Goerli network.

With LayerZero's secure and efficient bridge technology, the GoerliDAO Bridge ensures the integrity and compatibility of transferred assets, enhancing the interconnectedness and interoperability between Ethereum and Goerli. This seamless asset transfer experience expands possibilities for growth and collaboration, enabling users to explore decentralized applications (dApps), decentralized finance (DeFi) protocols, and other innovative projects thriving within the Goerli ecosystem.



Treasury

The Treasury holds a pivotal role within the Goerli DAO, serving as the custodian of all assets owned and controlled by the protocol. It encompasses a diverse range of assets that are strategically managed to support the long-term stability and growth of the ecosystem.

Primary Functions

The Treasury assumes two primary responsibilities. First, it ensures the availability of GDAO liquidity on open markets, facilitating seamless trading and exchange of the governance token. In certain situations, the Treasury may also intervene directly in the market to stabilize the price of GDAO through well-defined market operations.

In addition, the Treasury oversees a diversified portfolio of strategic assets that are meticulously curated for the protocol's long-term advancement. These assets are thoughtfully chosen and actively managed to ensure sustainable value and contribute to the overall growth and prosperity of the Goerli ecosystem. Through careful selection and management, the Treasury aims to fortify the protocol's stability and drive continuous development within the Goerli network.