

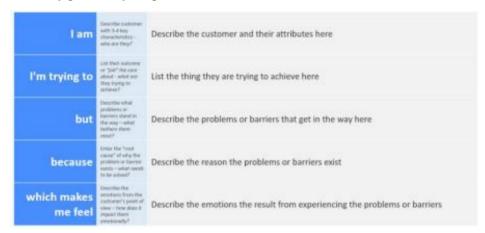


Project Initialization and Planning Phase

Date	5 June 2024
Team ID	739711
Project Name	Movie Box Office Gross Prediction
Maximum Marks	3 Marks

Define Problem Statements (Customer Problem Statement Template):

Create a problem statement to understand your customer's point of view. The Customer Problem Statement template helps you focus on what matters to create experiences people will love. A well-articulated customer problem statement allows you and your team to find the ideal solution for your customers' challenges. Throughout the process, you'll also be able to empathize with your customers, which helps you better understand how they perceive your product or service.



Reference: https://miro.com/templates/customer-problem-statement/

Example:



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	A movie producer	Accurately predict box office gross	I lack reliable data and analysis method are	There are numerous unpredicta ble factors affecting movie	Uncertain and anxious about the financial success of the film





			often inaccura te	performanc e	
PS-2	A studio executive	Maximize the profitability of a movie	The predicti on model	They do not account for sudden changes in audience preferences or competitiv e releases	Frustrated and stressed about potential financial losses