

Project Initialization and Planning Phase

Date	5 June 2024
Team ID	739711
Project Name	Movie Box Office Gross Prediction
Maximum Marks	3 Marks

Define Problem Statements (Customer Problem Statement Template):

Create a problem statement to understand your customer's point of view. The Customer Problem Statement template helps you focus on what matters to create experiences people will love. A well-articulated customer problem statement allows you and your team to find the ideal solution for your customers' challenges. Throughout the process, you'll also be able to empathize with your customers, which helps you better understand how they perceive your product or service.

I am	Describe customer with 3-6 key characteristics - who are they?	Describe the customer and their attributes here
I'm trying to	List their outcome or "job" the user wants - what are they trying to achieve?	List the thing they are trying to achieve here
but	Describe what problems or barriers stand in the way - what makes them hard?	Describe the problems or barriers that get in the way here
because	Enter the "root cause" of why the problems or barriers exist - what needs to be solved?	Describe the reason the problems or barriers exist
which makes me feel	Describe the emotions from the customer's point of view - how does it impact them emotionally?	Describe the emotions the result from experiencing the problems or barriers

Reference: <https://miro.com/templates/customer-problem-statement/>

Example:

I am a traveler	I'm trying to book flights on my phone	but it takes a long time	because the website is not responsive and doesn't have a mobile version	which makes me feel Frustrated
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Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	A movie producer	Accurately predict box office gross	I lack reliable data and analysis method are	There are numerous unpredictable factors affecting movie	Uncertain and anxious about the financial success of the film

			often inaccurate	performance	
PS-2	A studio executive	Maximize the profitability of a movie	The prediction model	They do not account for sudden changes in audience preferences or competitive releases	Frustrated and stressed about potential financial losses