

Project Design Phase-I
Proposed Solution

Date	19 September 2022
Team ID	PNT2022TMID00871
Project Name	Intelligent vehicle damage and cost estimator
Maximum Marks	2 Marks

Proposed Solution:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To estimate the cost of the damaged vehicles for insurance companies
2.	Idea / Solution description	<ul style="list-style-type: none">• A machine learning application helps to find the cost of the damaged vehicles by using the data sets feed to the program• Consumer can easily identify the state of the vehicle that with cost price to required
3.	Novelty / Uniqueness	<ul style="list-style-type: none">• Easier recording and reporting• Increased work efficiency• Easy of use
4.	Social Impact / Customer Satisfaction	<ul style="list-style-type: none">• Increased customer satisfaction• Remote monitoring• Help to make on spot estimation
5.	Business Model (Revenue Model)	<ul style="list-style-type: none">• It is efficient method that provides quick results to the customers
6.	Scalability of the Solution	<ul style="list-style-type: none">• It estimated calculations depends on the number of data sets used in the program