

ARBITRAGE WEBSITE

A PROJECT REPORT

**for
design thinking**

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SRM INSTITUTE OF SCIENCE AND TECHNOLOGY

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BONAFIDE CERTIFICATE

Certified that this project report “**ARBITRAGE**” is the bonafide work of “**GOKULPRIYAN.K (RA2211003020327), ABISHEK.U (RA2211003020334), VIDHYA.V (RA2211003020335), DHARANI P(RA2211003020340), EVANKA_VINOLIYA E(RA2211003020342), KISHORE.P(RA2211003020344)**” of III sem B.Tech CSE during this academic year 2023-2024, Odd Sem in subject Code : 21DCS201P , Design Thinking , who carried out the project work under my supervision.

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INTERNAL EXAMINER-II

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ABSTRACT

Empowering innovation: a synopsis of Arbitrage website

Arbitrage website is a gateway to the dynamic world of venture capital and entrepreneurship. The website is a one-stop destination for entrepreneurs seeking funding, investors looking for promising opportunities, and anyone interested in the innovation-driven landscape of startups. Arbitrage serves as a curated platform for entrepreneurs to showcase their groundbreaking business ideas and startups to access vital funding. Investors can explore a diverse range of investment opportunities across industries and stages of growth. We facilitate connections between visionary entrepreneurs and venture capitalists. Entrepreneurs can present their business ideas, and investors can find startups aligned with their investment goals. Explore various investment models, from seed funding to late-stage investments, and gain insights into different approaches to venture capital.

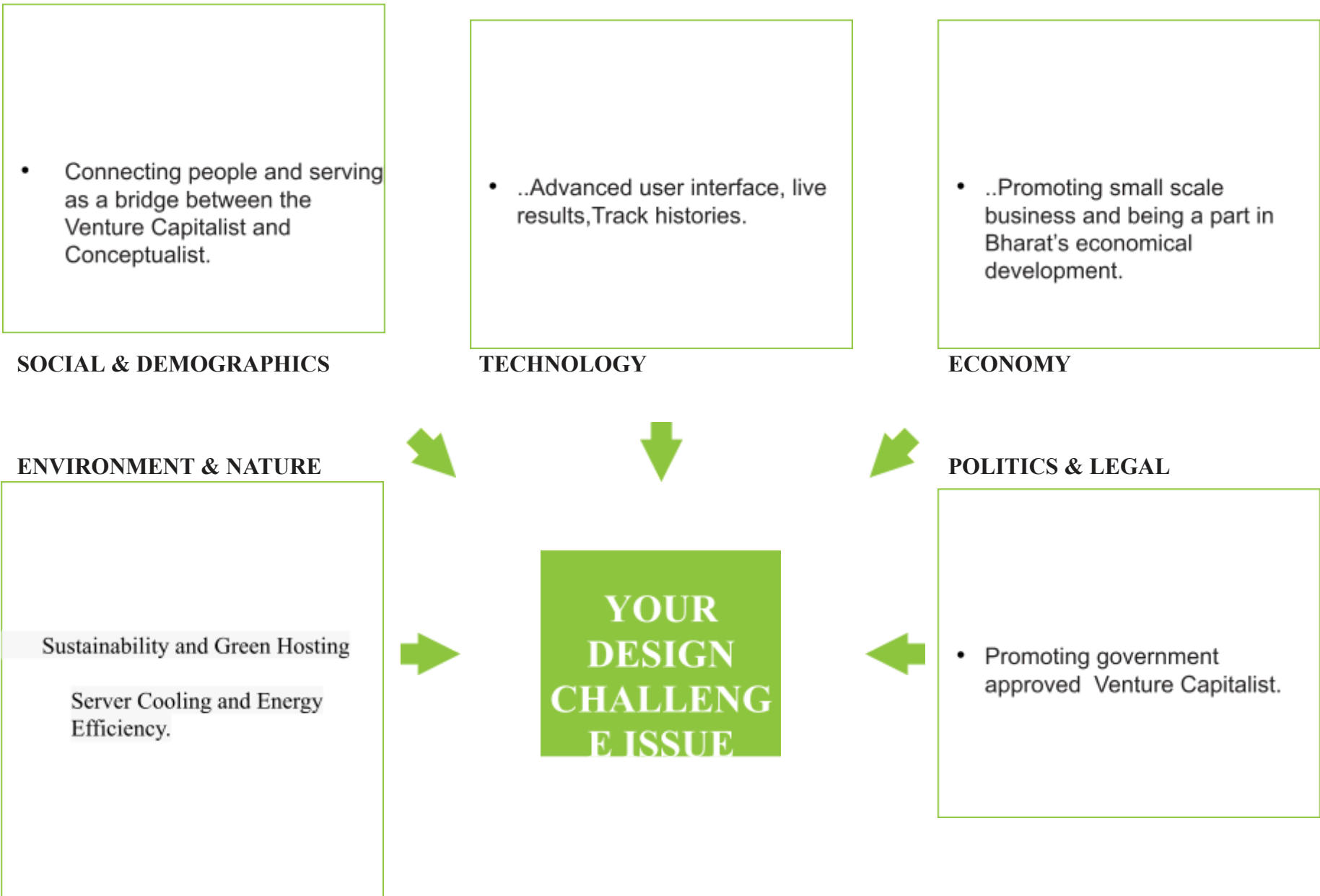
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EXPLORE PHASE

STEEP ANALYSIS



**STEEP ANALYSIS
MATRIX**

High Impact	
<ul style="list-style-type: none"> –Providing Insurance for Venture Capitalist –Stealing Conceptualist ideas. 	<ul style="list-style-type: none"> –Many Venture Capitalist bid for similar Type of Ideas and Vice-versa
Uncertain to Occur	Likely to Occur
<ul style="list-style-type: none"> –Approval of unregistered startups may Lead to fake users. 	<ul style="list-style-type: none"> –Small scale business are more likely To use popular e-Commerce websites Like amazon rather than using our Websites for selling their products.

Low Impact

STEEP ANALYSIS PRIORITIZATION

Discuss 2 key trends from the High Impact – Likely to occur quadrant:

1. Venture Capitalists bid for the same ideas, so someone with rare ideas may not profit from this website. For instance, if more than 10 VC's bid on agriculture ideas the other set of ideas may not be acknowledged.
2. Similarly, if conceptualist have similar ideas some may be addressed leaving Other ideas. Even though each conceptualist is given a patent for the posted ideas, some Ideas may overlap leading to confusion.

Discuss 2 trends from the High Impact – Uncertain to occur quadrant

1. Venture Capitalists should be given some sort of policy so that they can avoid the risk of losing their investments. Venture Capitalists can insure their investments from various insurance providers during the process of traction.
2. Conceptualists may hesitate to post their ideas in the public feed. So the concepts are made only Visible to venture capitalists and a separate patent is given for each idea.

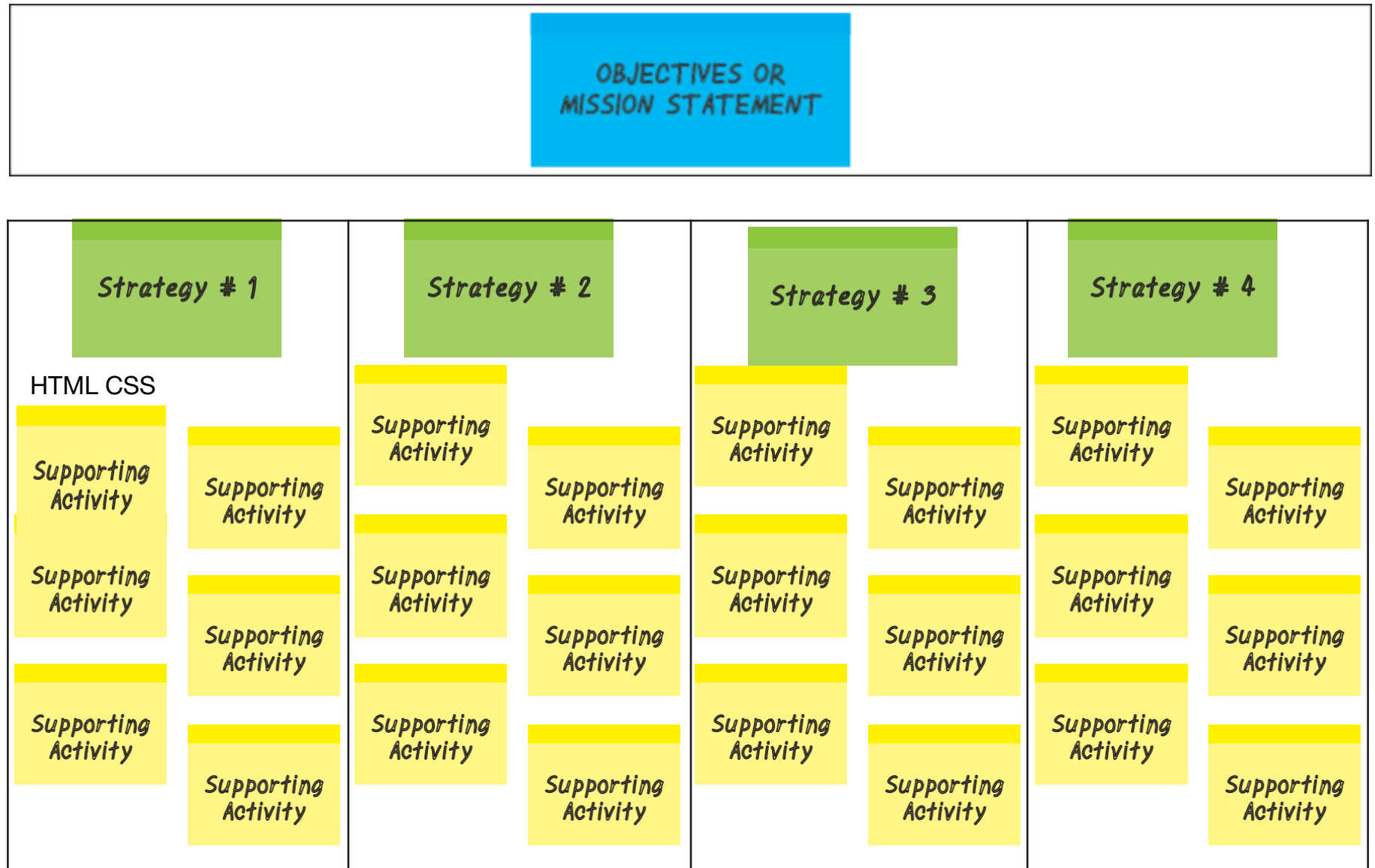
**STEEP ANALYSIS
MATRIX**

	URGENT	LESS URGENT
	<ul style="list-style-type: none"> • Venture Capitalists should be provided with insurance. • Conceptualist ideas should be protected and similar projects should be addressed. 	<ul style="list-style-type: none"> • Make sure to connect VC's and Conceptualists based on their expectations. • Startups' economic status is displayed to the respective VC's for verification.
	<ul style="list-style-type: none"> • Startups should be notified to register on the online MSME government websites to get some concessions. 	<ul style="list-style-type: none"> • Startups can use the e-commerce website for the development. They must be given some offers for using this e-com website rather than using amazon and other online web applications.

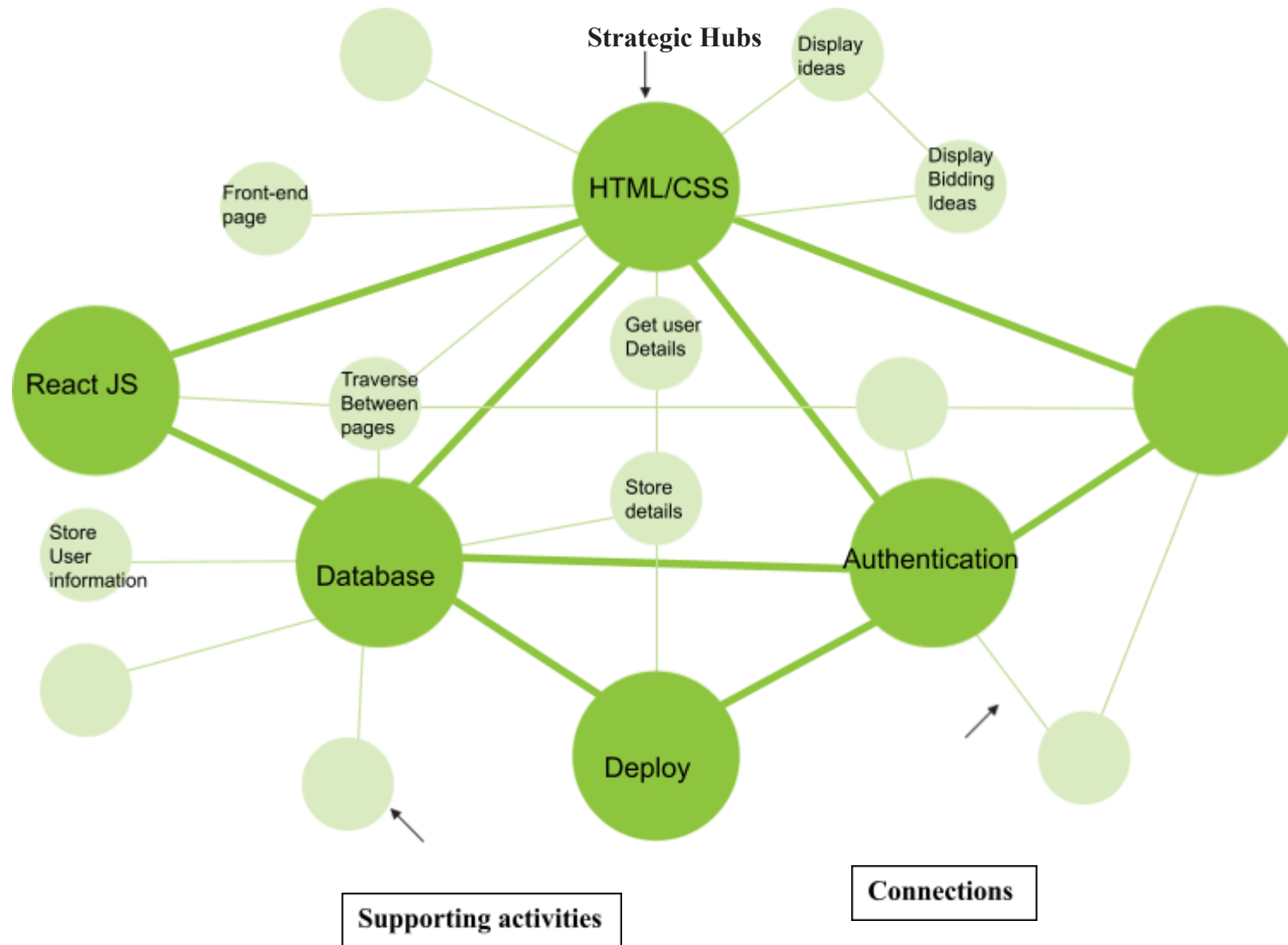
SYNTHESIS: MAKING SENSE OF STEEP ANALYSIS AND STRATEGIC PRIORITIES

Assessment Questions	Synthesis: Sense Making
What relationships among the trends do you perceive? How are they related? Why are these relationships important	VCs are expected to invest in ideas they prefer similarly the conceptualists only Prefer VCs who expect the same kind of idea.
What opportunities and/or challenges need immediate attention going forward for your design challenge? And why?	We need to make this website more trustworthy for both conceptualists and VCs.
What would it take to create positive change on this issue relating to your design challenge?	The user interface of the website can be made such a way that the conceptualist and VC can filter the required ideas and investors based on the expenses, type of project, etc....
Who else would be interested in this issue? Why should they care? What conversations would you have with them?	Users expect a proper searching mechanism for requesting and bidding. Registration of Startups would be appreciated by the government, so from our side we suggest the startups to register.

MAPPING ORGANIZATION ACTIVITY SYSTEM

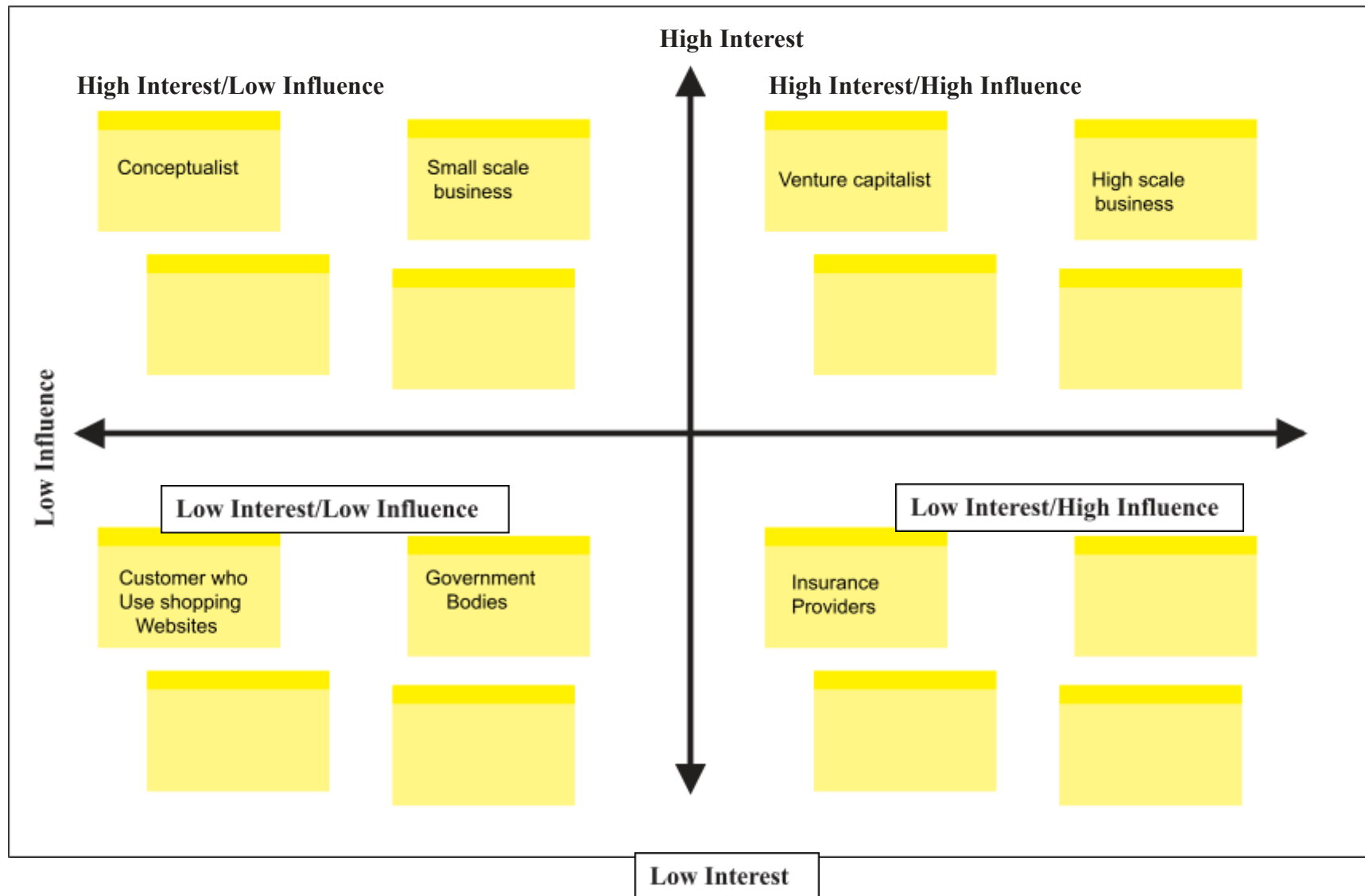


STAKEHOLDER MAPPING MATRIX



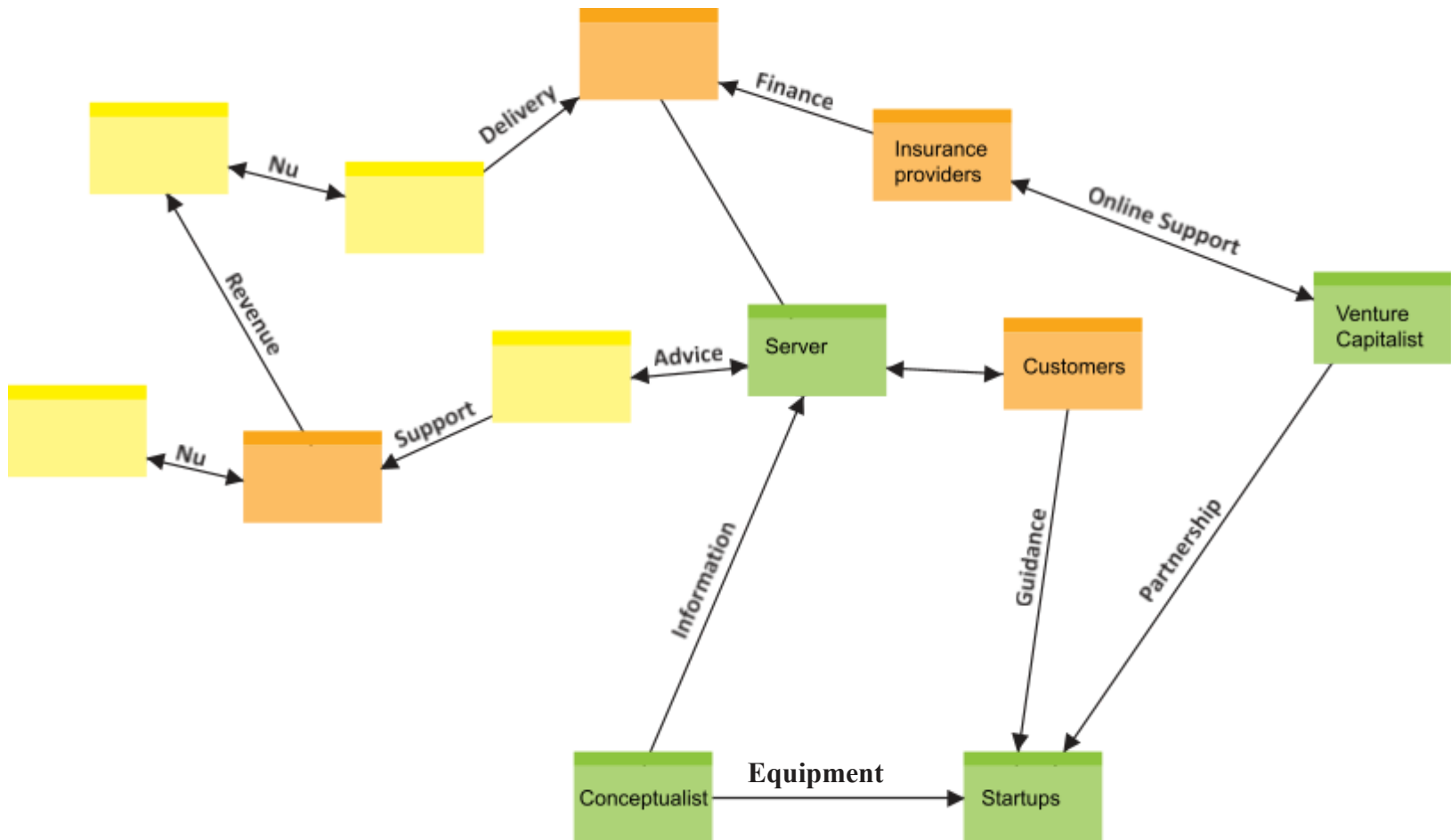
STAKEHOLDER MAPPING MATRIX

(Identify your relevant key stakeholders)



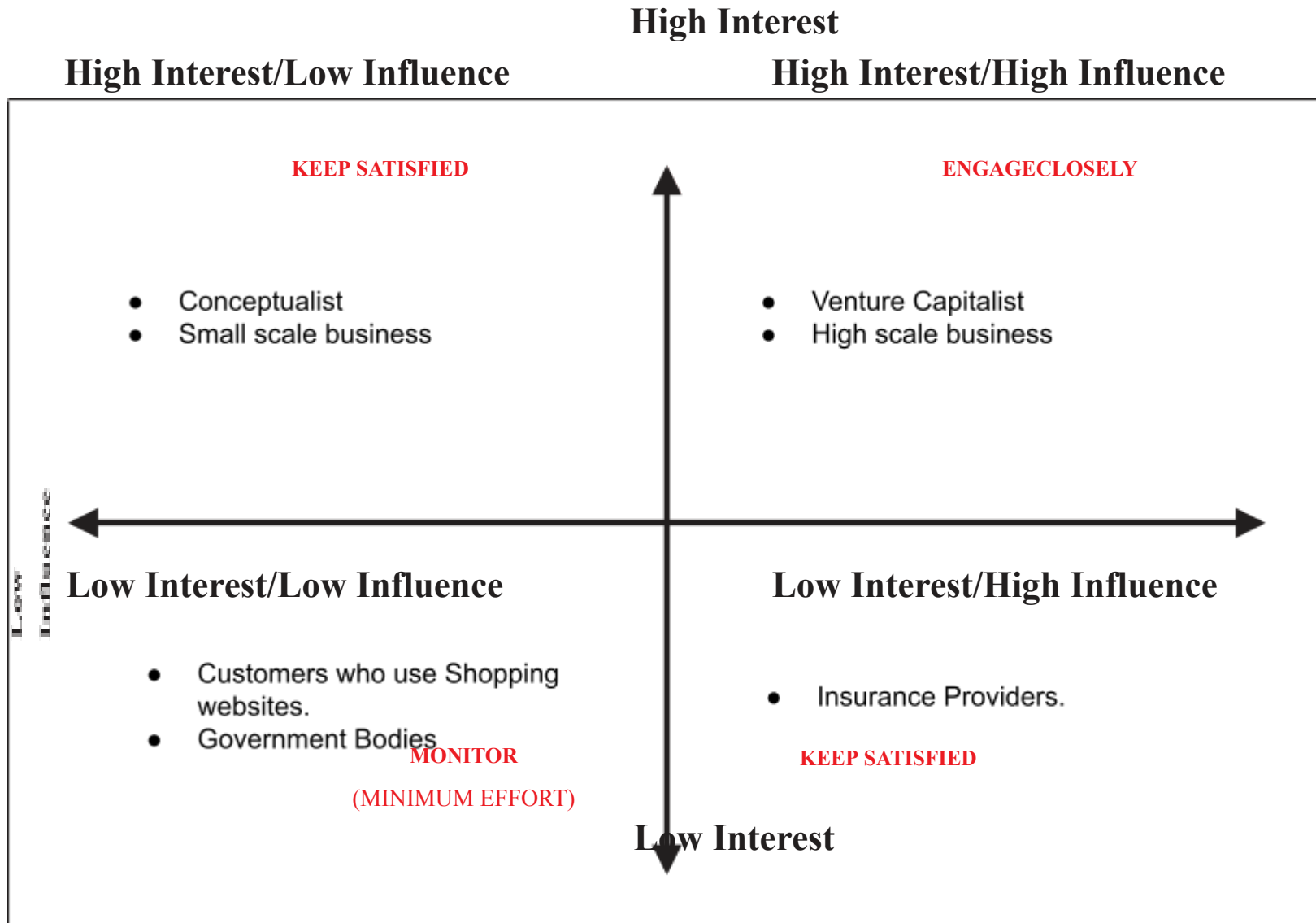
STAKEHOLDER LINKS & RELATIONSHIP MAPPING TEMPLATE

(Define the links and relationships between stakeholders)



STAKEHOLDER PRIORITY MAPPING MATRIX

(Develop engagement Strategies)



STAKEHOLDER ANALYSIS & ENGAGEMENT STRATEGY

Key Stakeholders	Relationships	Stakeholders Interest(s) in the Design Challenge	Impact Assessment	Strategies to Gain Support or Reduce Obstacles
venture capitalist	A venture capitalist provides financial capital to early-stage, high-potential startups and companies	good user interface to understand the conceptualists ideas better	evaluating the social, environmental, and economical consequences	venture capitalist look for promising opportunities with potential for high returns
conceptualist	A conceptualist is someone with a new business idea waiting for a investor	creative thinking, abstract problem solving, exploring innovative ideas to ideas	artistic, creative, cultural, philosophical contributions	Gaining support from conceptualists, whether for artistic or intellectual endeavors, can be a rewarding process. Conceptualists often value innovative and thought-provoking ideas
small scale business	an ongoing new project or business who are in need of investments	enhancing aspects of the business, improving customer experience, addressing specific business challenges	crucial for understanding and communicating social economical and environmental effects of operation	Gaining support for a small-scale business is essential for its growth and success. Whether you need financial backing, partnerships, or customer support, here are some strategies to help you secure support for your small business
insurance provider	provides insurance to the conceptualists ideas so their ideas are safe and cannot be stolen	protects the ideas of conceptualists from fraudsters	consider how their operations and policies affect various stakeholders, including customers, employees, the community, and the environment	Gaining support from insurance providers involves developing strategic relationships and partnerships that can be mutually beneficial

**STAKEHOLDER ANALYSIS & ENGAGEMENT
STRATEGY**

**PROJECT BRIEF AND OPPORTUNITY FRAMING
TEMPLATE**

A. CHALLENGE OR PROBLEM DEFINITION		
Project Sponsor	Organization Name	TEAM 5 ARBITRAGE
	Address and Contact	
	Contact Person(s)	
Project Title	ARBITRAGE	
Design Challenge	To create a User friendly website with advanced interface and strong protected database which basically connect the conceptualist with the person who invests in their idea.	
Design Challenge Context and Background Info	<p>What are the issues and opportunities that inspired this Design Challenge</p> <p>We have a lot of students and graduates who have a lot of project ideas but they don't find anyone to trust them and invest in their projects.</p>	
	<p>Why does this Design Challenge matter to the organization</p> <p>There are a lot of people whose business ideas are unrecognized as they do not have an idea about where to search for desired investors required for their project. so our organizations aim is to bring all these ideas together and help them find an investor for their ideas</p>	

**PROJECT BRIEF AND OPPORTUNITY FRAMING
TEMPLATE**

A. CHALLENGE OR PROBLEM DEFINITION (contd...)	
Goals and objectives of the Design Challenge	The main goal of this project is to help people with good ideas so that a lot of problems can be sorted out in our day-to-day life.
Target users of this Design Challenge	People who have the idea of starting a business on their own.
Other key stakeholders	Venture Capitalists who invest in basic ideas that would help them gain a lot from their development.
Previous efforts to solve this Design Challenge	The government took the initiative of collecting information on startups and helping them to grow but the website did not support the Startups financially.
Current activity system and process	For now, the conceptualists do not have any support for their ideas but startups can use government schemes for applying loans at low interest rates.

**PROJECT BRIEF AND REFRAMING PROJECT CHALLENGES
TEMPLATE**

B. OPPORTUNITY FRAMING	
Real issues behind this Design Challenge	Lack of connectivity between people.
Inspirations from others in solving this Design Challenge	Online job searching platforms which connect the jobless people to recruiters.
Teams' contributions	Splitting the work(front-end and back-end) between the team members.
Success criteria	Budget,client goals. Quality, Team goals, Deliverable, Resource capacity, Risk management, Documentation.
"HOW MIGHT WE "Opportunity/ possibility statement	Attract Conceptualist and Venture Capitalist.

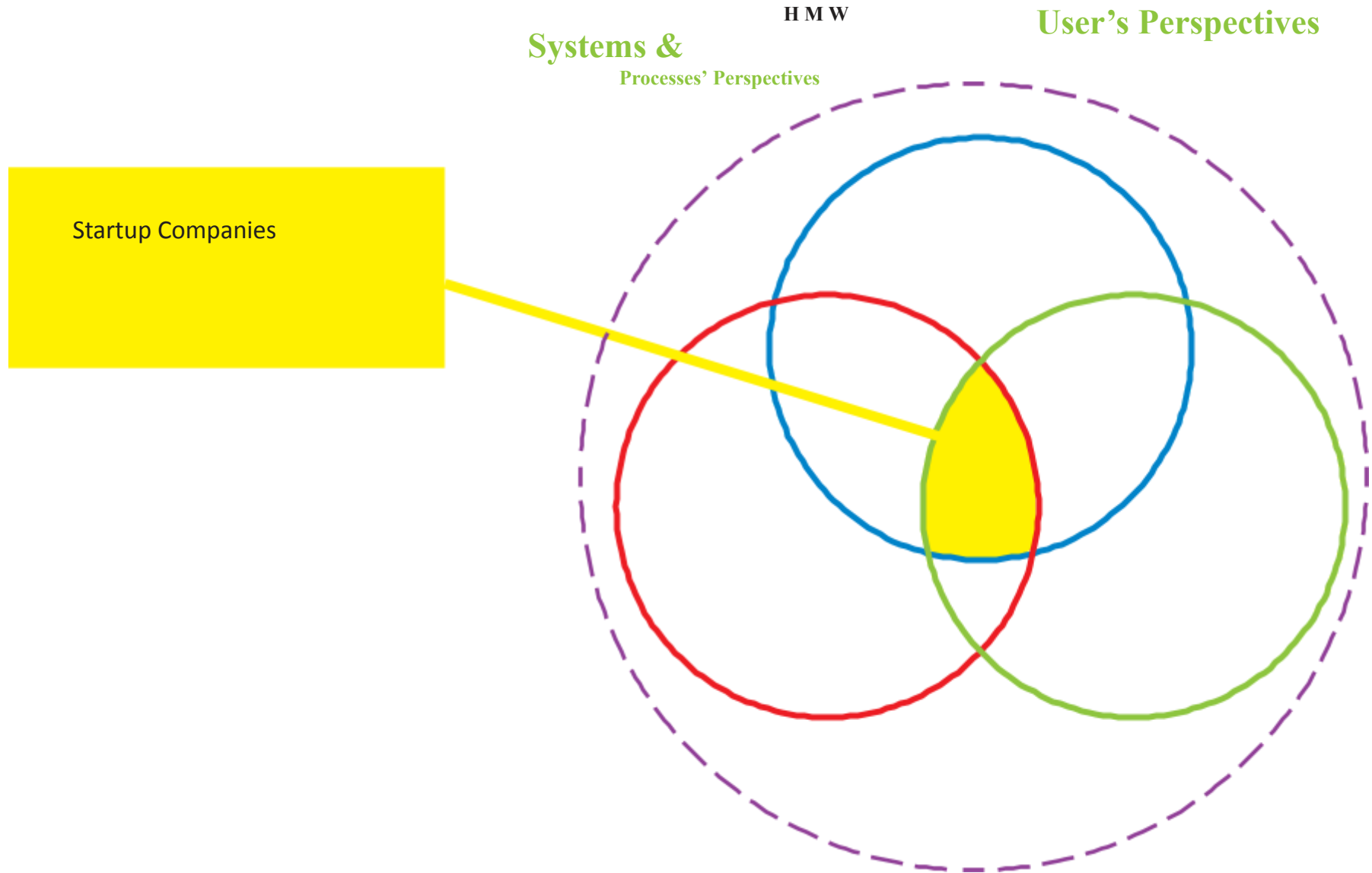
REFRAMING THE OPPORTUNITIES TEMPLATE

Reframe your opportunities and filter one

How might we make the investment process more transparent for entrepreneurs seeking funding?

1. “How might we enhance the user experience for potential investors, making it easier for them to explore investment opportunities?”
2. “How might we provide more personalized content and recommendations for potential investors based on their interests and preferences?”
3. “How might we make it simpler for startups to submit their pitches and business plans for consideration?”

REFRAMING THE OPPORTUNITIES
TEMPLATE

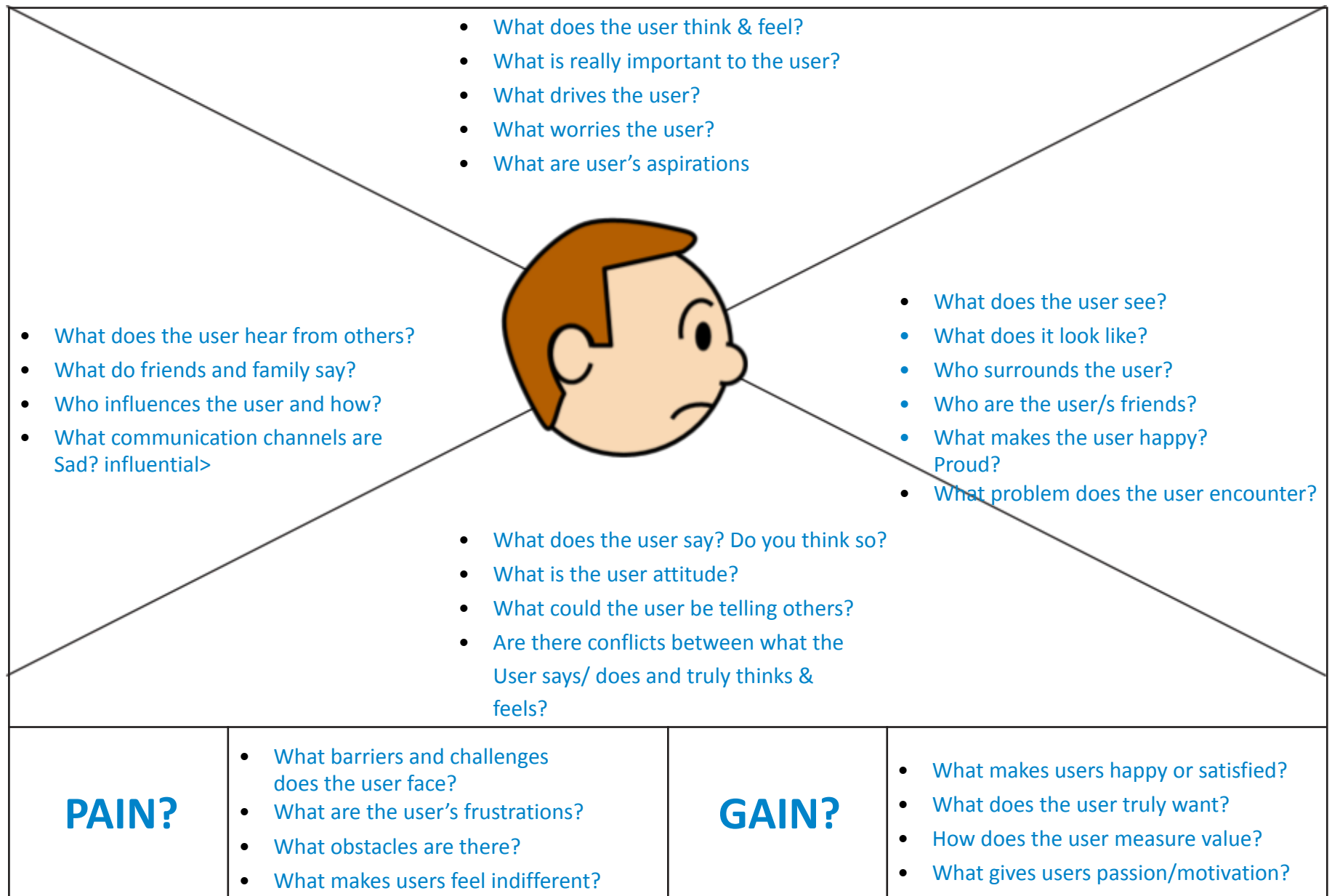


EMPATHISE PHASE

POEMS FRAMEWORK TEMPLATE

Location:		Date/Time/Period:
Report By:		
POEMS Framework	Field Visit and Onsite Observation	Insights
People: Who are involved? (E.g., commuters, street vendors, office workers, children, motorists, delivery men, etc.) What roles do they play? How are the people engaging with each other? How are they related? What are the relationships? What is the social context?	People who have good ideas but lack money.	These people can use our websites to post ideas and get paid for it.
Objects: What artifacts are important? (E.g., bus stops signage, traffic lights, benches, etc.) What roles do they play? How are people engaging with the objects, and with their surroundings? What is interaction? How does the object influence people's behavior?	People use online portals to access websites.	We need to deploy the made server on a public host.
Environment: Where is the action taking place? (e.g., public bus, road side, government office, garden, etc.) What is happening? What are the people doing? How do the people behave in this environment? How does the environment influence people's behavior? What is the mood? Ambience?	This website can be accessed from home or anywhere.	It is user friendly and time saving.
Messages & Media: What are the messages and communication media used? (e.g., signage, online materials, posters, apps, etc.) What roles do they play?	People using this software are the ones who forward and share the website name.	There are no artifacts for this project but online friends are more than enough!!
Services: What are the services and support systems provided? (e.g., registration, library services, hands-on guide, online booking, etc.)	We use government websites to approve the startups.	They provide additional security for our project.

GENERATE INTERVIEW QUESTIONS



GENERATE INTERVIEW
QUESTIONS

EMPATHY MAP & USER JOURNEY TO GENERATE INTERVIEW QUESTIONS

DOING	SEEING	HEARING/SAYING	FEELING/THINKING	FRUSTRATION	NEEDS/WANTS
<p>When does the target User go there?</p> <p>How does the target User go there?</p> <p>What barriers and challenges does the user face?</p> <p>Who informs the user and how?</p>	<p>What does the user see?</p> <p>What does it look like?</p> <p>What catches their attention?</p> <p>What does it look like when the user interacts with the app?</p>	<p>Are there conflicts between what the User says/ does and truly thinks & feels?</p> <p>What does the user hear from others?</p>	<p>what does the user think and feel about using this app?</p> <p>What makes the user happy?</p>	<p>What makes users happy or satisfied?</p> <p>What worries will the organizers have while organizing an event?</p> <p>What are the user's frustrations?</p>	<p>What are the security and privacy provided from the stakeholders to the participants?</p> <p>What does the user truly want?</p>

**EMPATHY MAP & USER JOURNEY TO GENERATE INTERVIEW
QUESTIONS**

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**EMPATHY MAP & USER JOURNEY TO GENERATE INTERVIEW
QUESTIONS**

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**EMPATHY MAP & USER JOURNEY TO GENERATE INTERVIEW
QUESTIONS**

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**EMPATHY MAP & USER JOURNEY TO GENERATE INTERVIEW
QUESTIONS**

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**USER INTERVIEW
NOTES**

Interviewer Name	kishore
Note Taker & Observer	dharani
Interviewee Name	gokul
Interviewee contact details	9858943688
Date/Time of Interview	25-10-2023
Interview Location	chennai
Interview's background information	
Gender	male
Age Range	18-25
Profession	student
Education Background	btech
Family	joint family
Hobbies	watching movies
Likes/Dislikes	video games
Interview Notes (Verbatim)	Observations/Quotes

USER INTERVIEW NOTES

**POST INTERVIEW
DEBRIEF/PRESENTATION:**

Interviewee's Goals & /or Motivation	Interviewee's Aspirations:
gym, coding, cooperation teamwork effectiveness	good feedback proper execution upskillment
Interviewee's Current Experience	Interviewee's Challenges &/or Pain Points
no experience currently	
3 most memorable things about the interviewee:	User Insights &/or needs

POST INTERVIEW DISCUSSIONS: ABOUT THE PROCESS

What went well with the Interview?
Follow-up questions, cultural awareness
What did not go well with the Interview?
interviewee preparation for interview
How can we do better for the next Interview?
better preparation

POST INTERVIEW

DEFREIFPRESENTATION:

**END OF INTERVIEW
NOTES**

Summary profile of interviewee

	<div>Insert Photo Here</div>		Overview of interviewee (Brief demographic profile, likes /dislikes, lifestyle etc.,):
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Summary profile of interviewee

Goals/Motivation: Financial Returns Mentorship and Guidance Building Relationships Learning and Adaptation	Aspiration: Influence and Impact Building Strong Portfolios Mentorship and Guidance Network Building
Current Experience:	Challenges and Pain Points:

POST INTERVIEW

DEBRIEFING REPRESENTATION:

3 most memorable things about the interviewee: <ol style="list-style-type: none">1. short problem solving skills2. Impressive communication abilities3. Extensive knowledge about startups	User Insight & Deep Needs: venture capital and entrepreneurship are user insights.
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DOCUMENTING INSIGHTS & NEEDS:EXAMPLE

INSIGHT #:

An arbitrage app is a tool that helps users identify and take advantage of arbitrage opportunities in various markets. Arbitrage refers to the practice of exploiting price differences for the same asset in different markets or exchanges to make a profit. Here are some key insights about an arbitrage app: Market Monitoring, Opportunity Identification, Speed and Efficiency, Risk Management, Asset Coverage, User Friendly Management, Historical Data Analysis.

Insert narrative of the user insight, needs, quotes here.

Need: -Real-time Market data

- Notification Alerts

-User friendly Interface

-Support and Customer service

-Reliable and Secure Transactions

Quotes 1:"Arbitrage apps bring the power of opportunity to your fingertips, allowing you to make the most of price differences across markets."

Quotes 2:"Maximize your trading potential with our user-friendly arbitrage app, designed to simplify complex strategies and unleash your profit-making capabilities."

PERSONA CANVAS

Persona Name:

Demographic Profile:

Age:

Gender:

Home:

Family:

Hobbies/Likes/Dislikes:

Education Background:

Social & Family Lifestyle:

Motivation/Aspiration:

Challenges/Pain Points:

Behavior:

Deep Need Statement:

Diversity of Needs:



EXPERIMENT PHASE

S	Substitute	<p><i>(What can you substitute? What or who could you use instead?)</i></p> <p>Instead of using highly developed companies for ideas we use conceptualists.</p>
C	Combine	<p><i>(What can you combine or bring together?)</i></p> <p>We can combine startups to combine with high scale business people.</p>
A	Adapt	<p><i>(What can you adapt for use as a solution?)</i></p> <p>Adopt the habit of</p>
M	Modify	<p><i>(Can you modify or change the item in some ways?)</i></p> <p>We can change the filter and search engine in future .</p>
P	Put to other uses	<p><i>(What other or new ways could this be used?)</i></p>
E	Eliminate	<p><i>(What can you get rid of?)</i></p> <p>We should get rid of unknown or suspectful users from getting inside the website.</p>
R	Reverse	<p><i>(What could you rearrange or change around?)</i></p> <p>If the number of VC's or conceptualists is higher we need to change the classifications accordingly.</p>

SCAMPER WORKSHEET

RECONNECTING WITH OUR PERSONAS

Behaviors	Aspirations	Motivations	Challenges	Pain Points
It involves combination of user actions, system responses.	Manual entry in libraries by library staff, and min and faculty.	The main motivation is to allow easy user interface.	Limited numbers of database available lack of variety.	Accuracy Speed Cost Availability Acceptance

<div> <div>User Insights</div> </div>

<div> <div>Deep User Needs</div> </div>

<div> <div>Constrains &/or Design Criteria</div> </div>

ENGAGE E PHASE

STORY BOARD CANVAS

Directions:

- Review your persona, the ideal user experience journey and the prototype you have created.
 - **Brainstorm how you intend to illustrate your persona's story in a coherent manner including the narratives.**
- Use the story board template / canvas provided and start drawing.

Title: arbitrage

STORY BOARDING CANVAS

BEGINNING		MIDDLE		END
The Persona	The setting	The Problems	The Solutions	The Resolutions
venture capitalist conceptualist small scale business insurance provider	arbitrage serves as a curated platform for entrepreneurs to showcase their business ideas and startup to access vital funding.			It facilitate connection between visionary entrepreneurs and venture capitalists.

EVOLVE PHASE

STRATEGIC REQUIREMENT TEMPLATE

Strategic Requirements	The Big Idea or the Idea Concept (Main Solution to be delivered)		
Key Solution Components of the Big Idea	Market Data Aggregator	Arbitrage opportunity detection	Trade Execution Integration
Capabilities Required to Deliver this Solution Component	Data Aggregation and integration	Alerts and Notification	Customization options
Current Organizational Assets & capabilities to be Leveraged	Technical Expertise	Development Resources	Customer Support and Education
Development Strategy to develop this capability (if needed)	Define your vision and goals	Technology Stack Selection	Prototype and MVP development
Requirements and cost to develop (high / med / low)	High:Real-time data feeds multiple exchanges.	Med:Real-time data feeds from a limited number of exchanges.	Low:Support for a Single market or asset class.
External Sources of Expertise (potential partnership)	Data Providers	Regulatory Consultants	Compliance services

EVOLVING THE PROCESS FOR DELIVERY

Key Solution Component	Workflow / Process Needed to Implement the Solution					
(Input Your Solution Component 1)	Process1 (Header)	Process2 (Header)	Process3 (Header)	Process4 (Header)	Process5 (Header)	Process6 (Header)
	Process1(Description)	Process 2 (Description)	Process 3 (Description)	Process 4 (Description)	Process 5 (Description)	Process 6 (Description)
(Input Your Solution Component 2)						
(Input Your Solution Component 3)						
(Input Your Solution Component 4)						

IMPACT EVALUATION INDICATORS

Criteria	Indicators & Measurement	Stakeholders
Social Value Creation	<ol style="list-style-type: none"> 1. Financial literacy and Education. 2. Risk Management and Responsible Trading. 	<ol style="list-style-type: none"> 1.Venture Capitalist 2.Conceptualist 3.Small scale Business
Stakeholder Satisfaction	<ol style="list-style-type: none"> 1. User testimonials. 2. Investor Feedback. 3. Professional development . 4. Communication. 	<ol style="list-style-type: none"> 1.Venture Capitalist 2.Conceptualist 3.Small scale Business
Solution Sustainability	<ol style="list-style-type: none"> 1. Continuous Development and Innovation. 2. Risk Management and Security. 3. Data Reliability. 	<ol style="list-style-type: none"> 1.Venture Capitalist 2.Conceptualist 3.Small scale Business
Solution Scalability	<ol style="list-style-type: none"> 1. Modular Architecture. 2. Cloud based Infrastructure. 3. Scalable Algorithms. 	<ol style="list-style-type: none"> 1.Venture Capitalist 2.Conceptualist 3.Small scale Business

ACTION PLANNING TO ADVANCE THE DESIGN CHALLENGE PROJECT

Idea What idea for implementation	Objectives Why is this idea important? Values and benefits	Responsibility Who will lead this?	Implementation How will this be Implemented?	Resources What capability and resources are needed?	Completion When will this be completed?
Feedback loops for the betterment of the app	Cultivates a culture of innovation	Team leaders of the app	Selecting the participants and explaining them about this app	Workspace	9-10 weeks
New insights in the design of the app	Enhances collaboration between the sponsors and participants	Design thinking expertise like the team leaders and members of this app	Documents and sharing details	Essentials softwares and hardwares	
Conduct design thinking workshop to make everyone aware of this	Promotes creative problem solving	Who has the knowledge about the working of the app	Action planning will implement this	Laptops and devices where this app will run	

IDENTIFYING QUICK WIN

What is this Quick Win (1) about?	A "quick win" refers to a relatively small, easily achievable, and tangible accomplishment or success that can be attained in a short period of time. Quick wins are often used in various contexts, including business, project management, and change management, to generate early positive results, build momentum, and boost morale.
What are the success indicator(s)? How would it (these) be measured?	Success indicators for quick wins are specific metrics or criteria that help you assess whether a quick win has been achieved. These indicators should be clear, measurable, and tied to the objectives of the quick win. The measurement of success indicators for quick wins depends on the specific success indicator and the nature of the quick win
What are the resources / staff training needed?	Time, Budget, Technology and Tools, Training and Development, Support and Mentoring, Recognition and Rewards, Facilities and Infrastructure, Employee Engagement, Monitoring and Evaluation Tools
Who will lead this Quick Win implementation?	The leadership of a quick win implementation can vary based on the nature of the change, the organizational structure, and the objectives of the quick win. In general, the leadership of quick win implementation can be undertaken by Website Manager, Digital Marketing Manager, Executive Sponsor
What are the key steps needed to implement this Quick Win? What is the timeline till completion?	Identify Success Indicators, Develop a Plan, Set a Timeline, Execution, Monitor Progress, Celebrate Success, Continuous Improvement
When will be the status or progress update?	Status or progress updates in a quick win should be communicated regularly to keep venture capitalists informed and engaged throughout the implementation process. The timing of updates can vary depending on the nature and timeline of the quick win, but here are some key moments when status or progress updates are typically provided

When will this be completed?	Depends on the scope, objective and complexity of the project. often falls between weeks and months, conceptualists should communicate clearly about the timeline with venture capitalist
How would the Success be communicated?	Communicating the success of a quick win is crucial to ensure that stakeholders are informed, engaged, and motivated.

CONCEPT SYNTHESIS

Design Challenge	How Might We... strategic thinking, user centered design and iterative improvement		Solution Concept	identify the specific challenge, define clear objectives,	
Persona: venture capitalist conceptualist small scale business		Value Propositions to Organizations/Agency:			
Deep Needs:					Value Propositions to Target Users:
Gains:					User Need(Problem) Solvers:

**CONCEPT
SYNTHESIS**

Pains:	Gain Creators:	Pain Relievers:	
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MARS FRAMEWORK

<p>Use the MARS framework to understand the people's behavior in the face of the change and innovation</p> <p>Motivation</p> <p>It is about the Why / the Will to change</p>					
		Ability	Role	Systems	
		It is about the Tools and Skills	It is about defining Roles/To Rs	It is about the Support system (Resources)	
<p>Engage team in conversation to connect and to empathize. Listen to welcome the truth and to gain trust</p>	Think	software AI, machine learning, deep learning	speed and efficiency, asset coverage user friendly interface historical data analysis	venture capitalist login conceptualist loh=gin small scale business login, customer support team	
	Feel	empathize	empathize	emphasize	
	Do	website implementation	website implementation	website implementation	

MARS FRAMEWORK

WHAT IS OUR CHANGE MANAGEMENT PLAN?

Vision (Reasons)for change	Staff Engagement	Communicate vision for change	Implementation Plan	Empower people for change	Create Quick Wins
A change management plan for an arbitrage website is crucial for maintaining the website's functionality, security, and user satisfaction while aligning changes with business goals and regulatory requirements. It helps manage risks, allocate resources effectively, and ensure that changes are executed systematically and with minimal disruption.	Creating a change management plan for staff engagement in an arbitrage website involves strategies and steps aimed at improving employee involvement, motivation, and overall satisfaction. Staff engagement is an ongoing process, and a change management plan should be flexible to adapt to evolving needs and challenges within the organization. Regularly assess the impact of the plan and adjust strategies as necessary to enhance staff engagement.	Communicating a vision for change effectively is crucial to inspire and align your team or organization toward a common goal. The more you engage with your team and maintain transparency throughout the change process, the more likely they are to embrace and actively work towards the vision.	Implementing a change management plan for an arbitrage website involves a structured process to ensure that the planned changes are successfully adopted by the organization and its stakeholders. Successful implementation requires strong leadership, open communication, and a commitment to addressing challenges and making necessary adjustments as you move through the change process.	Empowering people through a change management plan involves giving them the knowledge, skills, and confidence to take ownership of their work and make meaningful contributions to the organization. Empowering people requires a cultural shift, ongoing commitment, and the creation of an environment that supports autonomy and accountability. Regularly engage with employees to understand their needs and concerns, and adapt your empowerment strategies accordingly.	Create quick wins by engaging the shareholders. Create a task forces , simplify the change monitor progress and maintain momentum Quick wins not only demonstrate the effectiveness of your change management plan but also create a sense of achievement and enthusiasm that can drive further progress and support for the overall change effort.

WHAT IS OUR CHANGE MANAGEMENT PLAN?

- 1) A change management plan for an arbitrage website is crucial for maintaining the website's functionality, security, and user satisfaction while aligning changes with business goals and regulatory requirements. It helps manage risks, allocate resources effectively, and ensure that changes are executed systematically and with minimal disruption.
- 2) Creating a change management plan for staff engagement in an arbitrage website involves strategies and steps aimed at improving employee involvement, motivation, and overall satisfaction. Staff engagement is an ongoing process, and a change management plan should be flexible to adapt to evolving needs and challenges within the organization. Regularly assess the impact of the plan and adjust strategies as necessary to enhance staff engagement.
- 3) Communicating a vision for change effectively is crucial to inspire and align your team or organization toward a common goal. The more you engage with your team and maintain transparency throughout the change process, the more likely they are to embrace and actively work towards the vision.
- 4) Implementing a change management plan for an arbitrage website involves a structured process to ensure that the planned changes are successfully adopted by the organization and its stakeholders. Successful implementation requires strong leadership, open communication, and a commitment to addressing challenges and making necessary adjustments as you move through the change process.
- 5) Empowering people through a change management plan involves giving them the knowledge, skills, and confidence to take ownership of their work and make meaningful contributions to the organization. Empowering people requires a cultural shift, ongoing commitment, and the creation of an environment that supports autonomy and accountability. Regularly engage with employees to understand their needs and concerns, and adapt your empowerment strategies accordingly.
- 6) Create quick wins by engaging the shareholders. Create a task force , simplify the change, monitor progress and maintain momentum Quick wins not only demonstrate the effectiveness of your change management plan but also create a sense of achievement and enthusiasm that can drive further progress and support for the overall change effort.

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