

# Project Report Template

## ESTIMATION OF BUSINESS EXPENSES

### 1 INTRODUCTION

#### 1.1 Overview

This report delves into the fascinating realm of business expenses and provides a visual exploration of the various expenditures incurred by different businesses. It showcases the distribution of expenses, identifies key cost drivers, and highlights areas of potential optimization or concern. The visual representations allow for intuitive analysis, facilitating a deeper understanding of expenditure patterns and their implications for business performance. Decision-makers, financial analysts, and stakeholders can gain valuable insights into the financial health of businesses, identify areas of inefficiency or opportunity, and make informed decisions to optimize resources and drive growth. To Extract the Insights from the data and put the data in the form of visualizations, Dashboards and Story we employed Tableau tool.

#### 1.2 Purpose

The analysis of business expenses and financial management has a significant social impact. It contributes to economic stability by optimizing costs and fostering long-term sustainability. Effective expense management creates job opportunities and supports the workforce. It allows for better resource allocation, enabling businesses to invest in innovation and community engagement. Responsible expense management aligns with societal expectations and promotes social responsibility. Non-profit organizations benefit from expense analysis, enabling them to maximize their impact. Overall, analysing and managing expenses positively influences economic growth, employment, stakeholder well-being, and social responsibility.

### Problem Definition & Design Thinking

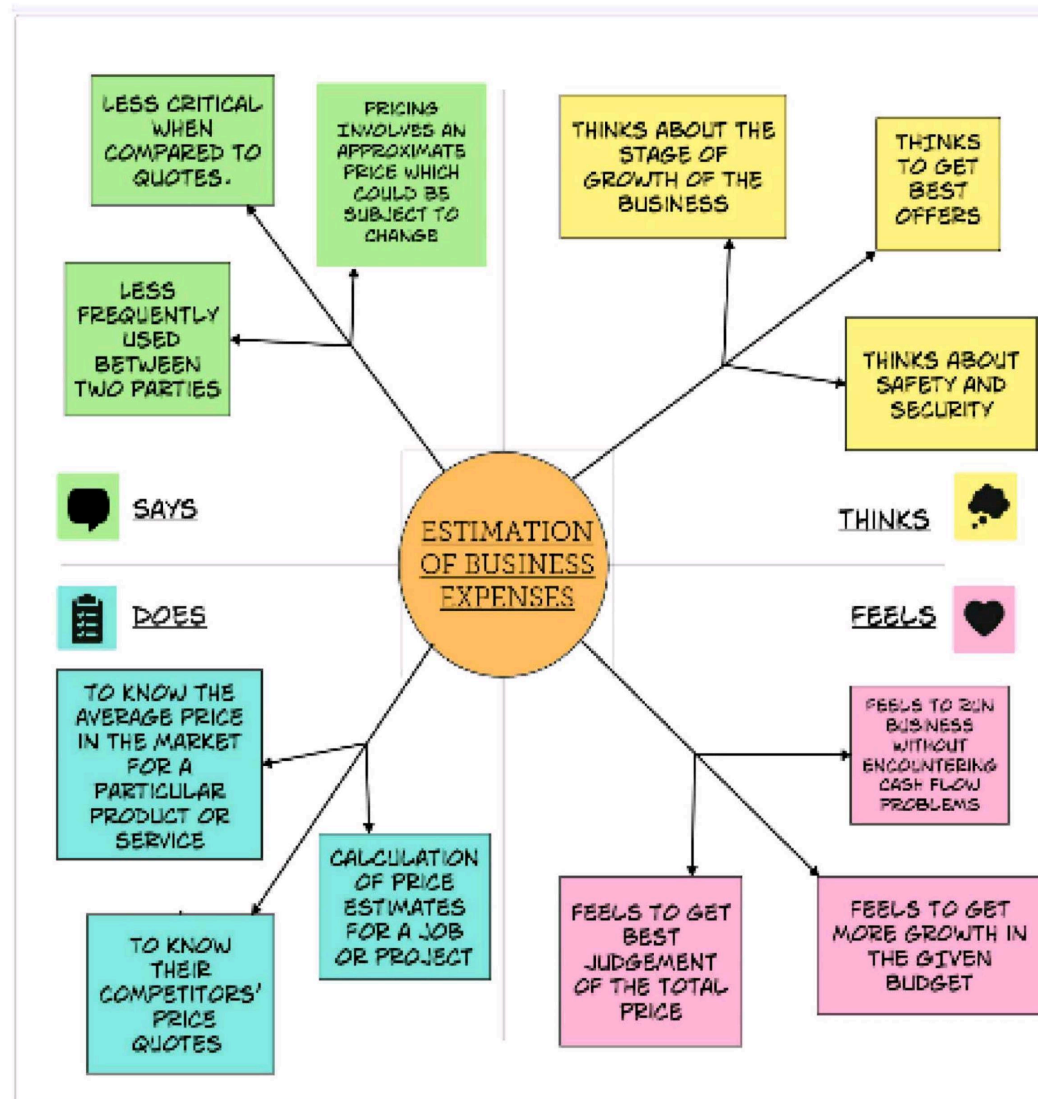
#### Define Problem / Problem

### 2 Understanding

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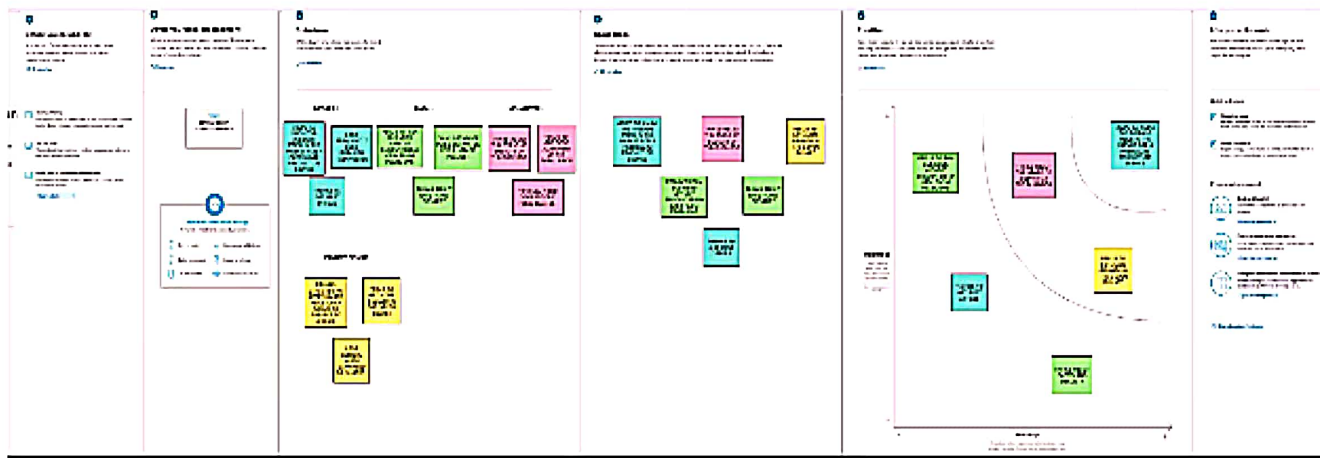
- Specify the business problem
- Business requirements
- Literature Survey
  - Social or Business Impact.

### 2.1 Empathy Map

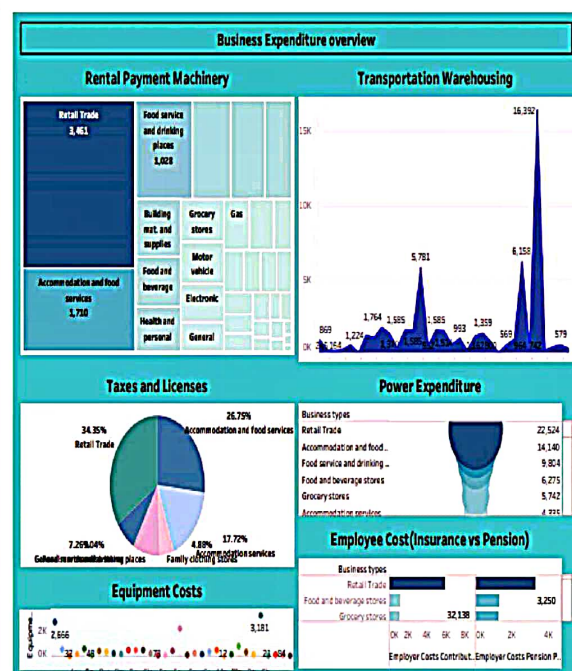
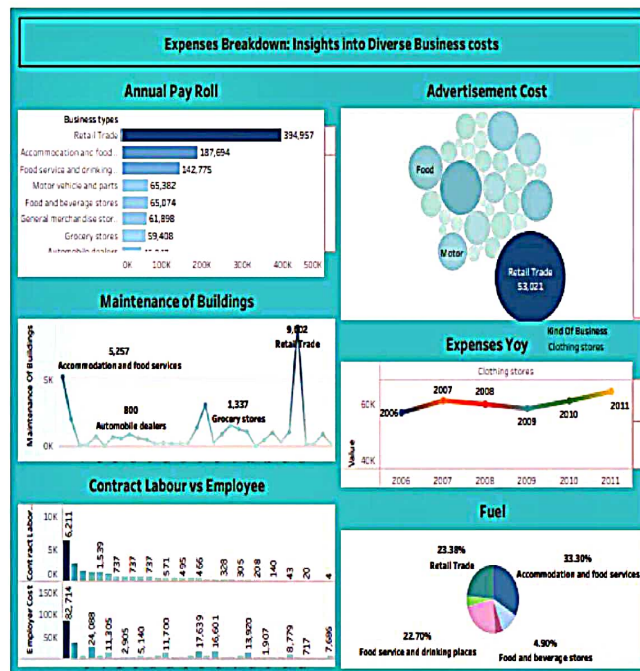


### 2.2 Ideation & Brainstorming Map

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### 3. RESULT



### 4 ADVANTAGES & DISADVANTAGES

1. Financial Rewards.
2. Lifestyle Independence.
3. Personal Satisfaction and Growth.
4. Financial Risk.
5. Stress and Health Issues.

### 5 APPLICATION

An expense is a cost that businesses incur in running their operations. Expenses include wages, salaries, maintenance, rent, and depreciation. Expenses are deducted from revenue to arrive at profits. Businesses are allowed to deduct certain expenses from taxes to help alleviate the tax burden and bulk up profits.

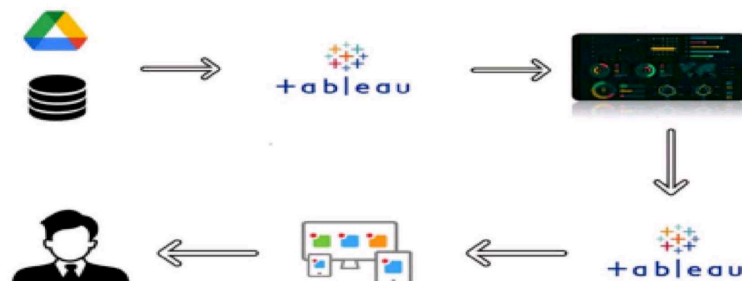
## 6 CONCLUSION

Business expenses are costs incurred in the ordinary course of business. Every business, from the smallest corner store to the largest corporation, tracks these expenses throughout the year for tax purposes. Business expenses are subtracted from revenue to arrive at a company's taxable net income.

## 7 FUTURE SCOPE

To sum up, keeping track of business expenses is an essential aspect of running a successful company. It helps you to make informed financial decisions and stay on top of your cash flow. Neglecting this important task can lead to serious consequences, such as legal penalties and potential bankruptcy.

## 8 APPENDIX



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