

EY Global Delivery Services India LLP
Bangalore
Income Tax Computation For The Financial Year 2022-2023

Employee No.:	3131683	Name:	Ampil Verma		
PAN No. :	AWNPV4612N	Gender :	Male	Location:	Bangalore
Date of Join:	11-Oct-2021	Date of Birth :	27-Mar-1995	Date of Leaving:	
Tax Regime:	OLD	Residential Status :		Age :	28 years and 1 months

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2022	May 2022	Jun 2022	July 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
BASIC	327618.00	26000.00	26000.00	26000.00	26000.00	26000.00	26000.00	28603.00	28603.00	28603.00	28603.00	28603.00	28603.00
HRA	163812.00	13000.00	13000.00	13000.00	13000.00	13000.00	13000.00	14302.00	14302.00	14302.00	14302.00	14302.00	14302.00
TRANSPORT ASSISTANCE	19200.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00
STATUTORY BONUS	26640.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00
OTHER ALLOWANCE	242466.00	19060.00	19060.00	19060.00	19060.00	19060.00	19060.00	21351.00	21351.00	21351.00	21351.00	21351.00	21351.00
Total	779736.00	61880.00	61880.00	61880.00	61880.00	61880.00	61880.00	68076.00	68076.00	68076.00	68076.00	68076.00	68076.00

(ii) Adhoc Income

Pay Items	Total	Apr 2022	May 2022	Jun 2022	July 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
VARIABLE PERFORMANCE BONUS	56203.00	0.00	0.00	0.00	0.00	56203.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FESTIVE VOUCHER	1000.00	0.00	0.00	0.00	0.00	0.00	0.00	1000.00	0.00	0.00	0.00	0.00	0.00
Total	57203.00	0.00	0.00	0.00	0.00	56203.00	0.00	1000.00	0.00	0.00	0.00	0.00	0.00

B) Deduction

Pay Items	Total	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
PF	39312.00	3120.00	3120.00	3,120.00	3120.00	3120.00	3120.00	3432.00	3432.00	3432.00	3432.00	3432.00	3432.00
PROF TAX	2400.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
INCOME TAX	35969.00	3662.00	3662.00	3,662.00	3662.00	13408.00	1716.00	3203.00	2994.00	0.00	0.00	0.00	0.00
MEDICAL INSURANCE	3983.00	3983.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	81,664.00	10965.00	6982.00	6,982.00	6982.00	16728.00	5036.00	6835.00	6626.00	3632.00	3632.00	3632.00	3632.00

C) Perquisites

Pay Items	Total	Apr 2022	May 2022	Jun 2022	July 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
Total													

D) Gross Salary (A+C) 836,939.00

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	8,000.00	13,000.00	26,000.00	10,400.00	5,400.00	5,400.00
May	40.00	8,000.00	13,000.00	26,000.00	10,400.00	5,400.00	5,400.00
Jun	40.00	8,000.00	13,000.00	26,000.00	10,400.00	5,400.00	5,400.00
Jul	40.00	8,000.00	13,000.00	26,000.00	10,400.00	5,400.00	5,400.00
Aug	40.00	8,000.00	13,000.00	26,000.00	10,400.00	5,400.00	5,400.00
Sep	40.00	8,000.00	13,000.00	26,000.00	10,400.00	5,400.00	5,400.00
Oct	40.00	8,000.00	14,302.00	28,603.00	11,441.00	5,140.00	5,140.00
Nov	40.00	8,000.00	14,302.00	28,603.00	11,441.00	5,140.00	5,140.00
Dec	40.00	8,000.00	14,302.00	28,603.00	11,441.00	5,140.00	5,140.00
Jan	40.00	8,000.00	14,302.00	28,603.00	11,441.00	5,140.00	5,140.00
Feb	40.00	8,000.00	14,302.00	28,603.00	11,441.00	5,140.00	5,140.00
Mar	40.00	8,000.00	14,302.00	28,603.00	11,441.00	5,140.00	5,140.00
Total		96,000.00	163,812.00	327,618.00	131,046.00	63,240.00	63,240.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						63,240.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
EDUCATION EXEMPT						0.00	
LTA EXEMPT						0.00	
Prescribed Allowance granted to meet expenses wholly necessarily & exclusively : Sec. 10(14)(i)						0.00	
Total Exemptions						63,240.00	

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00

G) Income after exemption (D - E + F) 773,699.00

H) Less Deduction under Section 16 52,400.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	2400.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) 721,299.00

J) Add any other income declared by the employee (a+b)..... 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) 721,299.00

L) Deduction under chapter VI A 53,295.00

Investment	Section	Gross	Qualifying	Deductible
PF	80C	39,312.00	39,312.00	39,312.00
MEDICAL INSURANCE	80D	3,983.00	3,983.00	3,983.00
Interest on Deposits in Savings Account, FDs, Post Office And Cooperative Society	80TTA	130,000.00	10,000.00	10,000.00
Sub Total		173,295.00	53,295.00	53,295.00

M) Taxable Income 668,010.00
(Rounded up to next 10 rupees)

N) Total Tax to be Paid 47,946.00

Income Tax	Surcharge	Health & Edu. Cess	Total
46,102.00	0.00	1,844.00	47,946.00

O) Tax Paid Till Date 35,969.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	34,585.00	0.00	1,384.00	35,969.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	34,585.00	0.00	1,384.00	35,969.00

P) Relief Under Section 89 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance 11,977.00

Income Tax	Surcharge	Health & Edu. Cess	Total
11,517.00	0.00	460.00	11,977.00

R) TDS Recovered in current month 2,994.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
2,879.00	0.00	115.00	2,994.00

S) Balance Payable (in 3 Installments) - Income Tax 8,983.00

@ Rate of Rs. 2994.33 per month from Jan 2023