

EY Global Delivery Services India LLP
Bangalore
Income Tax Computation For The Financial Year 2023-2024

Employee No.:	3131683	Name:	Ampil Verma		
PAN No. :	AWNPNV4612N	Gender :	Male	Location:	Bangalore
Date of Join:	11-Oct-2021	Date of Birth :	27-Mar-1995	Date of Leaving:	
Tax Regime:	NEW	Residential Status :		Age :	28 years and 1 months

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2023	May 2023	Jun 2023	July 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
BASIC	343236.00	28603.00	28603.00	28603.00	28603.00	28603.00	28603.00	28603.00	28603.00	28603.00	28603.00	28603.00	28603.00
HRA	171624.00	14302.00	14302.00	14302.00	14302.00	14302.00	14302.00	14302.00	14302.00	14302.00	14302.00	14302.00	14302.00
TRANSPORT ASSISTANCE	19200.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00
STATUTORY BONUS	26640.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00
OTHER ALLOWANCE	256212.00	21351.00	21351.00	21351.00	21351.00	21351.00	21351.00	21351.00	21351.00	21351.00	21351.00	21351.00	21351.00
Total	816912.00	68076.00	68076.00	68076.00	68076.00	68076.00	68076.00	68076.00	68076.00	68076.00	68076.00	68076.00	68076.00

B) Deduction

Pay Items	Total	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
PF	41184.00	3432.00	3432.00	3,432.00	3432.00	3432.00	3432.00	3432.00	3432.00	3432.00	3432.00	3432.00	3432.00
PROF TAX	2400.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
MEDICAL INSURANCE	4510.00	4510.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	48,094.00	8142.00	3632.00	3,632.00	3632.00	3632.00	3632.00	3632.00	3632.00	3632.00	3632.00	3632.00	3632.00

C) Perquisites

Pay Items	Total	Apr 2023	May 2023	Jun 2023	July 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
Total													

D) Gross Salary (A+C) 816,912.00

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	0.00	14,302.00	28,603.00	11,441.00	0.00	0.00
May	40.00	0.00	14,302.00	28,603.00	11,441.00	0.00	0.00
Jun	40.00	0.00	14,302.00	28,603.00	11,441.00	0.00	0.00
Jul	40.00	0.00	14,302.00	28,603.00	11,441.00	0.00	0.00
Aug	40.00	0.00	14,302.00	28,603.00	11,441.00	0.00	0.00
Sep	40.00	0.00	14,302.00	28,603.00	11,441.00	0.00	0.00
Oct	40.00	0.00	14,302.00	28,603.00	11,441.00	0.00	0.00
Nov	40.00	0.00	14,302.00	28,603.00	11,441.00	0.00	0.00
Dec	40.00	0.00	14,302.00	28,603.00	11,441.00	0.00	0.00
Jan	40.00	0.00	14,302.00	28,603.00	11,441.00	0.00	0.00
Feb	40.00	0.00	14,302.00	28,603.00	11,441.00	0.00	0.00
Mar	40.00	0.00	14,302.00	28,603.00	11,441.00	0.00	0.00
Total		0.00	171,624.00	343,236.00	137,292.00	0.00	0.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						0.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
EDUCATION EXEMPT						0.00	
LTA EXEMPT						0.00	
Prescribed Allowance granted to meet expenses wholly necessarily & exclusively : Sec. 10(14)(i)						0.00	
Total Exemptions						0.00	

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00

G) Income after exemption (D - E + F) 816,912.00

H) Less Deduction under Section 16 50,000.00

SL.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	0.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) 766,912.00

J) Add any other income declared by the employee (a+b)..... 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) 766,912.00

L) Deduction under chapter VI A 0.00

Investment	Section	Gross	Qualifying	Deductible
PF	80C	41,184.00	0.00	0.00
MEDICAL INSURANCE	80D	4,510.00	0.00	0.00
Sub Total		45,694.00	0.00	0.00

M) Taxable Income 766,920.00
(Rounded up to next 10 rupees)

N) Total Tax to be Paid 32,960.00

Income Tax	Surcharge	Health & Edu. Cess	Total
31,692.00	0.00	1,268.00	32,960.00

O) Tax Paid Till Date 0.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	0.00	0.00	0.00	0.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

P) Relief Under Section 89 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance 32,960.00

Income Tax	Surcharge	Health & Edu. Cess	Total
31,692.00	0.00	1,268.00	32,960.00

R) TDS Recovered in current month 2,747.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
2,641.00	0.00	106.00	2,747.00

S) Balance Payable (in 11 Installments) - Income Tax 30,213.00
@ Rate of Rs. 2746.64 per month from May 2023