

## POSSESSION NOTICE

### APPENDIX IV

(See rule 8(1))

(For Immovable Property)

To,

**1. Name of Borrower**

Complete postal address – \_\_\_\_\_

**2. Name of Co-Borrower**

Complete postal address – \_\_\_\_\_

**3. Name of Co-Borrower**

Complete postal address – \_\_\_\_\_

(Hereinafter collectively referred to as “the Borrowers”)

Madam/Sir,

Whereas, the undersigned being the Authorized Officer of UGRO Capital Limited, having its registered office at 4th Floor, Tower 3, Equinox Business Park, LBS Road, Kurla, Mumbai 400070, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of the powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice dated \_\_\_\_\_ calling upon the Borrowers 1) \_\_\_\_\_ 2) \_\_\_\_\_ 3) \_\_\_\_\_, 4) \_\_\_\_\_, and 5) \_\_\_\_\_ having Loan Account Number \_\_\_\_\_, to repay the amount mentioned in the notice being Rs. \_\_\_\_\_/- (Rupees \_\_\_\_\_ Only) as on \_\_\_\_\_ together with interest thereon, within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of the Act read with Rule 8 of the said rules of the Security Interest (Enforcement) Rules 2002 on this **date** day of **month** of the year **2022**.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of UGRO Capital Limited for an amount of being **Rs.** \_\_\_\_\_/- (**Rupees** \_\_\_\_\_ **Only**) as on \_\_\_\_\_ together with interest thereon.

The borrower’s attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY	
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	(-----) Authorised Officer
	U GRO Capital Limited