

BOLONG WANG

Website: <https://gonewiththewind4.github.io/>

Jilin City, Jilin Province, China, 132001

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EDUCATION

University of Edinburgh, UK

Sept. 2018 - Nov. 2019

School of Mathematics

MSc Mathematics, Computational Mathematical Finance

Overall Percentage: 88.06

Jilin University, China

Sept. 2014 - Jul. 2018

School of Mathematics

B.S. Information & Computational Mathematics

Overall Percentage: 88.06

(awarded Outstanding Thesis)

Jilin University, China

Sept. 2015 - Jul. 2018

School of Economics

B.S. Finance

Overall Percentage: 86.64

(awarded Outstanding Thesis)

RESEARCH & ACADEMIC EXPERIENCE

Optimal Liquidation Problem via Mean Field Game

Jun. 2019-Aug. 2019

Advisor: Lukasz Szpruch

- Research the theory of mean field game, its application and its solution.
- Research the stochastic control problem in the field of the optimal liquidation in trading crowd via mean field game. Study the market microstructure and do the optimal liquidation by control its trading speed. Identify the arbitrage opportunities by numerical simulation.

Probabilistic Analysis of Stochastic Gradient Descent Algorithm

Sept. 2018-Jan. 2019

Advisor: Lukasz Szpruch

- Reviewed the paper: *Mean Field Analysis of Neural Network* and the use of stochastic gradient descent algorithm in deep learning. Added the elliptical proof by rigorously deriving the result and personal interpretation of the result.
- Grade: 34/50.

Value Investing via Deep Learning

Nov. 2017 - Jun. 2018

Advisor: Professor Tian Dong

Jilin University, School of Mathematics

- Reviewed the history about scholars' work on quantitative investment in stock market via neural network and machine learning.
- Theoretically analyzed the function of fundamentals factors and established a value investing multifactor model based on future fundamentals.
- Scrapped and wrangled the large-scale financial data. Established multilayer RNNs model with LSTM and GRU units and compared the effect of different optimization algorithm, including SGD, AdaGrad, AdaDelta, RMSprop.
- Defended the dissertation and discussed the related work in the School of Mathematics.

Application of Autoregressive Time Series in Actuarial Science

Mar. 2016-Jun. 2017

Advisor: Professor Dehui Wang

Jilin University, School of Mathematics

- Team-based research with 2 lead students(incl. me) and 2 support student.
- Established the risk model based on AR model, at first AR(1), and later generalized to AR(2), AR(4), AR(7) and AR(p). Derived the properties of the models and figured out the parameters of the AR(1) by the method of moment estimation. Gave the exponential upper bound of ruin probability in the model and established the numerical simulation to show the models' accuracy and validity.
- Delivered presentations to defending this research, showed how the model would be used in car insurance, obtained the funding in the competition and bonus from university and awarded Outstanding Project.
- Paper link: <https://arxiv.org/abs/1710.10692>
- Successfully applied funding CNY ¥10,000 for the project; Awarded CNY ¥7,500

The Impact of Chinese Monetary Policy on the Stock Market

2017

Advisor: Professor Hongwei Liao

Jilin University, School of Economics

- Theoretically analyzed the impact of Interest, Money supply(M2), Social financing scale, Credit control, Required Reserve Ratio and Open Market Operation on stock market.
- Scrapped and wrangled the data from the website of People's Bank of China and WIND.
- Established a Hysteresis Fourth Order SVAR model, applied impulse response analysis and analysis of variance to do the empirical analysis

ADDITIONAL TECHNICAL LEARNING

ESG Model and Calibration Training

Mar. 2019 - Apr. 2019

Advisor: Natasha Margariti, Andrew Tadrowski.

Moody's Analytics

- Risk neutral valuation: calculate the market consistent value of the portfolio and analysis the weakness of the valuation.
- Real word projection: construct a composite portfolio, calculate the Value at Risk and perform the analysis.

Barclays Monte Carlo Simulation Workshop

Feb. 2019

Advisor: Malek Jawad, Katie Larkin

Barclays & University of Edinburgh, School of Mathematics

This project is about simulation in counterparty credit risk, using Pandas in python to return expected exposure as CCR calculator and using EE curves to view the margin period of risk.

Object-oriented Programming with its Application (C#)

Sept. 2018-Jan. 2019

Advisor: Gawlikowicz Witold

- Numerical Methods: Newton methods, Finite difference method, etc.
- Black-Scholes Formula, Monte Carlo method, Calibration of Vasicek model, Heston Model and its calibration, pricing exotic option including lookback option, asian option, rainbow option, etc.

Financial Derivatives Workshop

May. 2018-Jul. 2018

Advisor: Professor Kai Zhang, Professor Haiming Song, Shisen Qian, Na Wang, etc.

Co-organised by Everbright Futures Company, Jilin University, School of Mathematics and Tianyuan Mathematical Center in Northeast China

- Applied the technical analysis methods and fundamental analysis methods to agricultural products options and futures market to estimate the long-term tendency and decide the exact point to buy or sell.
- Designed option strategies, reviewed recent papers about numerical methods to gain optimal stopping time problem with Black-Scholes equation and did the code review and reproduction.
- Entered a company-sponsored simulation competition and finished strongly and awarded CNY ¥2000.

HONORS AND AWARDS

- The College Excellent Student 2018
- Second-class Scholarship 2018
- School-level Outstanding Project for Student's Platform for Innovation and Entrepreneurship Training Program May. 2017
- Individual Scholarship 2017
- Third-class Scholarship 2017
- Second Prize for China Undergraduate Mathematical Contest in Modelling (Provincial level) 2016
- Second Prize for Provincial Mathematical Contest in Modelling Aug. 2016
- Third-class Scholarship 2016
- Second-class Scholarship 2015

TECHNICAL SKILLS

Modeling and Analysis	C#, Python, Matlab, C/C++, R, Linux, Javascript(D3), Word-press
Software & Tools	MS Office, Latex, PowerBI
Research Interest	Computational Mathematics, Algorithmic Game Theory Machine Learning, Computational Finance

EXTRA CURRICULA INTEREST

- Geek Entrepreneurial Association** Oct. 2014-Jul. 2016
Secretary
 - Responsible for designing web pages, helping set up crowd-funding platforms for college students' entrepreneurship and find appropriate projects for the web.
- Forex Trading Context** Oct. 2015-Nov. 2015
Trader
 - Learn the knowledge of foreign exchange and technology, join in the Forex Trading Context. Use BP neural network to predict the price of Forex for trading strategies.
- Students' Union** Oct. 2014-Apr. 2016
Secretary, Outreach Department
 - Supported in attracting sponsorship.